

REGISTERED NUMBER: 03798705 (England and Wales)

¹¹ REGISTRAR'S COPY ¹¹

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Pharma Pharma Limited



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for the year ended 30 April 2018**

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Pharma Pharma Limited

**Company Information
for the year ended 30 April 2018**

DIRECTORS:

N Siabi
Mrs T Siabi

REGISTERED OFFICE:

10 Nelmes Road
Hornchurch
Essex
RM11 3JA

REGISTERED NUMBER:

03798705 (England and Wales)

ACCOUNTANTS:

S C Devlin Accountancy Ltd
Chartered Certified Accountants
101 Chandlers Way
Temple Farm Industrial Estate
Southend-on-Sea
Essex
SS2 5SE

Pharma Pharma Limited (Registered number: 03798705)

**Balance Sheet
30 April 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	4,751	4,751
Tangible assets	5	16,965	20,000
		<u>21,716</u>	<u>24,751</u>
CURRENT ASSETS			
Stocks		5,250	6,000
Debtors	6	12,811	47,072
Cash at bank		8,880	4,017
		<u>26,941</u>	<u>57,089</u>
CREDITORS			
Amounts falling due within one year	7	18,814	53,495
NET CURRENT ASSETS		<u>8,127</u>	<u>3,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,843</u>	<u>28,345</u>
PROVISIONS FOR LIABILITIES		<u>3,223</u>	<u>3,800</u>
NET ASSETS		<u><u>26,620</u></u>	<u><u>24,545</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		26,520	24,445
SHAREHOLDERS' FUNDS		<u><u>26,620</u></u>	<u><u>24,545</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11/6/18 and were signed on its behalf by:


N Siabi - Director

Pharma Pharma Limited

Notes to the Financial Statements for the year ended 30 April 2018

1. STATUTORY INFORMATION.

Pharma Pharma Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised upon transfer of the goods to the customer.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery - 20% Reducing balance

Computer equipment - 3 year straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

Notes to the Financial Statements - continued
for the year ended 30 April 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2017 and 30 April 2018	4,751
NET BOOK VALUE	
At 30 April 2018	4,751
At 30 April 2017	4,751

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	25,000
Additions	1,447
At 30 April 2018	26,447
DEPRECIATION	
At 1 May 2017	5,000
Charge for year	4,482
At 30 April 2018	9,482
NET BOOK VALUE	
At 30 April 2018	16,965
At 30 April 2017	20,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	11,011	47,072
Other debtors	1,800	-
	<u>12,811</u>	<u>47,072</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	46,091
Taxation and social security	3,885	3,000
Other creditors	14,929	4,404
	<u>18,814</u>	<u>53,495</u>

**Notes to the Financial Statements - continued
for the year ended 30 April 2018**

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £14,204 to the directors (2017 - £3,704). This is included in other creditors..

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Siabi.