

REGISTERED NUMBER: 03798705 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Pharma Pharma Ltd

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for the year ended 30 April 2019**

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Pharma Pharma Ltd

**Company Information
for the year ended 30 April 2019**

DIRECTORS:

N Siabi
Mrs T Siabi

REGISTERED OFFICE:

10 Nelmes Road
Hornchurch
Essex
RM11 3JA

REGISTERED NUMBER:

03798705 (England and Wales)

ACCOUNTANTS:

S C Devlin Accountancy Ltd
Chartered Certified Accountants
101 Chandlers Way
Temple Farm Industrial Estate
Southend-on-Sea
Essex
SS2 5SE

Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	3		4,751		4,751
Tangible assets	4		<u>15,949</u>		<u>16,965</u>
			20,700		21,716
CURRENT ASSETS					
Stocks		4,250		5,250	
Debtors	5	13,619		12,811	
Cash at bank		<u>3,054</u>		<u>8,880</u>	
		20,923		26,941	
CREDITORS					
Amounts falling due within one year	6	<u>6,455</u>		<u>18,814</u>	
NET CURRENT ASSETS			<u>14,468</u>		<u>8,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,168		29,843
PROVISIONS FOR LIABILITIES			<u>3,030</u>		<u>3,223</u>
NET ASSETS			<u>32,138</u>		<u>26,620</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>32,038</u>		<u>26,520</u>
SHAREHOLDERS' FUNDS			<u>32,138</u>		<u>26,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Pharma Pharma Ltd (Registered number: 03798705)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2020 and were signed on its behalf by:

N Siabi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 April 2019**

1. STATUTORY INFORMATION

Pharma Pharma Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised upon transfer of the goods to the customer.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery - 20% Reducing balance

Computer equipment - 3 year straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

Intangibles represents the costs of patents and licences and are not being depreciated.

Notes to the Financial Statements - continued
for the year ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2018	26,447
Additions	4,000
At 30 April 2019	<u>30,447</u>
DEPRECIATION	
At 1 May 2018	9,482
Charge for year	5,016
At 30 April 2019	<u>14,498</u>
NET BOOK VALUE	
At 30 April 2019	<u>15,949</u>
At 30 April 2018	<u>16,965</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	8,356	11,011
Other debtors	<u>5,263</u>	<u>1,800</u>
	<u>13,619</u>	<u>12,811</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	126	-
Taxation and social security	4,328	3,885
Other creditors	<u>2,001</u>	<u>14,929</u>
	<u>6,455</u>	<u>18,814</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N Siabi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.