

**Abbreviated Financial Statements for the Period 30 June 1999 to 30 June 2000**

**for**

**Hedonist Surf Company Limited**



LD7  
COMPANIES HOUSE

\*LPDZ002\*

0131  
17/05/01

**Hedonist Surf Company Limited**

**Contents of the Abbreviated Financial Statements**  
**for the Period 30 June 1999 to 30 June 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**Hedonist Surf Company Limited**

**Company Information**  
**for the Period 30 June 1999 to 30 June 2000**

**DIRECTORS:**

A E Coxen  
J Goring

**SECRETARY:**

A C Coxen

**REGISTERED OFFICE:**

19 Rainville Road  
London  
W6 9HA

**REGISTERED NUMBER:**

03798664 (England and Wales)

**ACCOUNTANTS:**

Thornton Springer  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London, SE19 3RW

**Hedonist Surf Company Limited**

**Abbreviated Balance Sheet**  
**30 June 2000**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		1,614
<b>CURRENT ASSETS:</b>			
Stocks		1,668	
Debtors		12,248	
Cash at bank		<u>14,470</u>	
		28,386	
<b>CREDITORS:</b> Amounts falling due within one year		<u>14,367</u>	
<b>NET CURRENT ASSETS:</b>			<u>14,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£15,633</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		2
Profit and loss account			<u>15,631</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£15,633</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A COXEN

- DIRECTOR

Approved by the Board on 14 MAY 2001

The notes form part of these financial statements

## Hedonist Surf Company Limited

### Notes to the Abbreviated Financial Statements for the Period 30 June 1999 to 30 June 2000

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
Additions	<u>2,017</u>
At 30 June 2000	<u>2,017</u>
<b>DEPRECIATION:</b>	
Charge for period	<u>403</u>
At 30 June 2000	<u>403</u>
<b>NET BOOK VALUE:</b>	
At 30 June 2000	<u><u>1,614</u></u>

#### 3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary Shares	£1	<u>100</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary Shares	£1	<u><u>2</u></u>