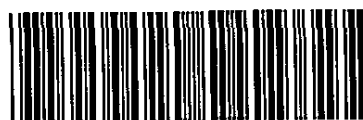


Company Registration No 03798248 (England and Wales)

CAPCON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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CAPCON LIMITED

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CAPCON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|--------------------|------------------|--------------------|------------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 814,456 | | 916,256 | |
| Tangible assets | 2 | 21,000 | | 26,626 | |
| Investments | 2 | 5 | | 5 | |
| | | <u>835,461</u> | | <u>942,887</u> | |
| Current assets | | | | | |
| Debtors | | 690,714 | | 685,523 | |
| Cash at bank and in hand | | 362 | | 297 | |
| | | <u>691,076</u> | | <u>685,820</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(1,372,001)</u> | | <u>(1,603,831)</u> | |
| Net current liabilities | | | <u>(680,925)</u> | | <u>(918,011)</u> |
| Total assets less current liabilities | | | <u>154,536</u> | | <u>24,876</u> |
| Capital and reserves | | | | | |
| Long term Creditors - shareholder loans | | 694,866 | | 540,277 | |
| Called up share capital | 4 | 10,000 | | 10,000 | |
| Share premium account | | 990,000 | | 990,000 | |
| Profit and loss account | | <u>(1,540,330)</u> | | <u>(1,515,401)</u> | |
| Shareholders' funds | | | <u>(540,330)</u> | | <u>(515,401)</u> |
| | | | <u>154,536</u> | | <u>24,876</u> |

CAPCON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 July 2013



M T Jones
Director

Company Registration No. 03798248

CAPCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, as the parent company, Capcon Securities Ltd, has agreed to provide continued financial support to meet outstanding liabilities and fund working capital

1.2 Turnover

Turnover comprises amounts receivable for services provided in the normal course of business, exclusive of VAT and after deduction of trade discounts. Turnover is recognised in line with delivery of service. Turnover is entirely attributable to the Company's principal activities

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, being 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 25% straight line |
|--------------------------------|-------------------|

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

CAPCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Investments £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------------|------------|
| Cost | | | | |
| At 1 November 2011 | 2,899,270 | 254,639 | 5 | 3,153,914 |
| Additions | - | 7,518 | - | 7,518 |
| At 31 October 2012 | 2,899,270 | 262,157 | 5 | 3,161,432 |
| Depreciation | | | | |
| At 1 November 2011 | 1,983,014 | 228,013 | - | 2,211,027 |
| Charge for the year | 101,800 | 13,144 | - | 114,944 |
| At 31 October 2012 | 2,084,814 | 241,157 | - | 2,325,971 |
| Net book value | | | | |
| At 31 October 2012 | 814,456 | 21,000 | 5 | 835,461 |
| At 31 October 2011 | 916,256 | 26,626 | 5 | 942,887 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Class | Shares held % |
|---|---|----------|------------------|
| Subsidiary undertakings | | | |
| Capcon Argen Limited | England and Wales | ordinary | 100 00 |
| Vincent Sherman (Creditor Claims) Limited | England and Wales | ordinary | 100 00 |
| Capcon Argen Risk Management Limited | England and Wales | ordinary | 100 00 |
| Capcon Surveillance Bureau Limited | England and Wales | ordinary | 100 00 |
| Capcon Golf Limited | England and Wales | ordinary | 100 00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | | Capital and reserves 2012 £ | Profit/(loss) for the year 2012 £ |
|---|---------------------------|--------------------------------------|--|
| | Principal activity | | |
| Capcon Argen Limited | Dormant | (589,330) | - |
| Vincent Sherman (Creditor Claims) Limited | Dormant | 2 | - |
| Capcon Argen Risk Management Limited | Dormant | (59,906) | - |
| Capcon Surveillance Bureau Limited | Dormant | (306,803) | - |
| Capcon Golf Limited | Dormant | (490,000) | - |

CAPCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £703,524 (2011 - £777,818)

| 4 Share capital | 2012 | 2011 |
|---|---------------|---------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1,000,000 ordinary shares of 1p each | <u>10,000</u> | <u>10,000</u> |

5 Ultimate parent company

At 31 October 2011 the company's ultimate parent company was Capcon Securities Ltd which is the parent of both the smallest and largest groups of which the company is a member