

Company Registration No 03798248 (England and Wales)

CAPCON LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2011

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CAPCON LIMITED

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CAPCON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	916,256		1,018,056	
Tangible assets	2	26,626		36,694	
Investments	2	5		-	
		<u>942,887</u>		<u>1,054,750</u>	
Current assets					
Debtors		685,523		751,961	
Cash at bank and in hand		297		244	
		<u>685,820</u>		<u>752,205</u>	
Creditors amounts falling due within one year		<u>(1,603,831)</u>		<u>(3,239,025)</u>	
Net current liabilities			<u>(918,011)</u>		<u>(2,486,820)</u>
Total assets less current liabilities			24,876		(1,432,070)
Creditors amounts falling due after more than one year			<u>(540,277)</u>		<u>-</u>
			<u>(515,401)</u>		<u>(1,432,070)</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Share premium account		990,000		990,000	
Profit and loss account		<u>(1,515,401)</u>		<u>(2,432,070)</u>	
Shareholders' funds			<u>(515,401)</u>		<u>(1,432,070)</u>

CAPCON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

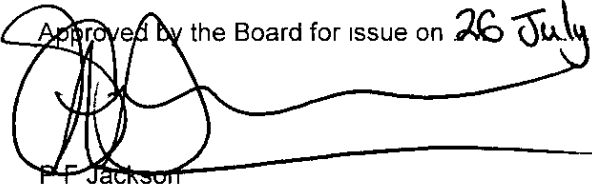
AS AT 31 OCTOBER 2011

For the financial period ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 July 2012

A large, stylized handwritten signature in black ink, appearing to read 'P.F. Jackson', is written over the printed name.

P.F. Jackson

Director

Company Registration No 03798248

CAPCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, as the parent company, Capcon Securities Ltd, has agreed to provide continued financial support to meet outstanding liabilities and fund working capital

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, being 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

CAPCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2010	2,899,270	247,750	-	3,147,020
Additions	-	6,889	5	6,894
At 31 October 2011	2,899,270	254,639	5	3,153,914
Depreciation				
At 1 October 2010	1,881,214	211,056	-	2,092,270
Charge for the period	101,800	16,957	-	118,757
At 31 October 2011	1,983,014	228,013	-	2,211,027
Net book value				
At 31 October 2011	916,256	26,626	5	942,887
At 30 September 2010	1,018,056	36,694	-	1,054,750

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Capcon Argen Limited	England and Wales	ordinary	100 00
Vincent Sherman (Creditor Claims) Limited	England and Wales	ordinary	100 00
Capcon Argen Risk Management Limited	England and Wales	ordinary	100 00
Capcon Surveillance Bureau Limited	England and Wales	ordinary	100 00
Capcon Golf Limited	England and Wales	ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
Capcon Argen Limited	Dormant	(589,330)	-
Vincent Sherman (Creditor Claims) Limited	Dormant	2	-
Capcon Argen Risk Management Limited	Dormant	(59,906)	-
Capcon Surveillance Bureau Limited	Dormant	(306,803)	-
Capcon Golf Limited	Dormant	(490,000)	-

On 26 October 2011 the shares in the above dormant companies were transferred to the company

CAPCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	1,000,000 ordinary shares of 1p each	<u>10,000</u>	<u>10,000</u>

4 Ultimate parent company

At 31 October 2011 the company's ultimate parent company was Capcon Securities Ltd which is the parent of both the smallest and largest groups of which the company is a member