

Unaudited Financial Statements for the Year Ended 31 August 2022

for

BX Plant Limited

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for the Year Ended 31 August 2022

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BX Plant Limited

Company Information
for the Year Ended 31 August 2022

DIRECTOR:

Mrs R Hodge

REGISTERED OFFICE:

9 Little London
Chichester
West Sussex
PO19 1PH

REGISTERED NUMBER:

03797166 (England and Wales)

ACCOUNTANTS:

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Balance Sheet
31 August 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,343		1,830
Investments	5		<u>-</u>		<u>-</u>
			1,343		1,830
CURRENT ASSETS					
Stocks		2,989		4,543	
Debtors	6	23,971		9,651	
Cash at bank and in hand		<u>61,450</u>		<u>85,295</u>	
		88,410		99,489	
CREDITORS					
Amounts falling due within one year	7	<u>42,534</u>		<u>41,546</u>	
NET CURRENT ASSETS			<u>45,876</u>		<u>57,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,219		59,773
CREDITORS					
Amounts falling due after more than one year	8		(29,097)		(38,885)
PROVISIONS FOR LIABILITIES			(225)		(193)
NET ASSETS			<u>17,897</u>		<u>20,695</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>17,895</u>		<u>20,693</u>
SHAREHOLDERS' FUNDS			<u>17,897</u>		<u>20,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2023 and were signed by:

Mrs R Hodge - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

BX Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2021	12,841
Additions	932
Disposals	(1,175)
At 31 August 2022	<u>12,598</u>
DEPRECIATION	
At 1 September 2021	11,011
Charge for year	1,419
Eliminated on disposal	(1,175)
At 31 August 2022	<u>11,255</u>
NET BOOK VALUE	
At 31 August 2022	<u>1,343</u>
At 31 August 2021	<u>1,830</u>

5. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 September 2021 and 31 August 2022	<u>5</u>
PROVISIONS	
At 1 September 2021 and 31 August 2022	<u>5</u>
NET BOOK VALUE	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Belmix Mixers Limited

Registered office:

Nature of business: Manufacture of machinery for mining

Class of shares:	%
Ordinary	holding 50.00

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	23,721	8,648
Amounts owed by associates	250	250
Other debtors	-	753
	<u>23,971</u>	<u>9,651</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	9,789	9,548
Trade creditors	18,299	15,631
Taxation and social security	5,579	7,679
Other creditors	8,867	8,688
	<u>42,534</u>	<u>41,546</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>29,097</u>	<u>38,885</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **ULTIMATE CONTROLLING PARTY**

Mrs R Hodge is the ultimate controlling related party by virtue of her 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.