

Key

**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**COMPANY NUMBER 3796249**



**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31ST DECEMBER 2018**

The Directors present the Annual Report for the year ended 31st December 2018.

**Principal Activities**

The principal activity of the Company during the year was to collect storage rents for a development known as Ellerton House situated at Bryanston Square, London, W1H 2DQ.

Apart from storage rents, the company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

**Directors**

Under the Articles of Association, at least two Directors must be property owners of Ellerton House and up to two Directors can be appointed who are not property owners of Ellerton House. The maximum number of Directors was increased to ten at the Annual General Meeting held on 28 November 2002.

The Directors who served during the year were:

M Gross

A R Hewitt

G Murphy

M B Woodman

**Registered Office**

Winnington House, 2 Woodberry Grove, North Finchley, London, N12 0DR.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



A R HEWITT  
DIRECTOR

23 APRIL 2019

## ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 31ST DECEMBER 2018

REGISTERED NO. 3796249

	Note	2018	2017
<b>FIXED ASSETS</b>			
Freehold	1c,3	1	1
<b>CURRENT ASSETS</b>			
Amounts due from Tenants re Storage Rental	2	-	-
Amounts due from Ellerton House Service Charge	4	4,046	4,130
		<u>4,046</u>	<u>4,130</u>
<b>CREDITORS</b>			
Sundry Creditors & Accruals		600	600
Deferred Storage Income		1,400	1,400
Storage Rental Cash Received in Advance	2	1,125	1,200
Corporation Tax		612	621
		<u>3,737</u>	<u>3,821</u>
		£ <u><u>310</u></u>	£ <u><u>310</u></u>
<b>SHARE CAPITAL</b>			
Authorised, allotted and fully paid			
3 Ordinary 'A' Shares of £10		30	30
28 Ordinary 'B' Shares of £10		280	280
		£ <u><u>310</u></u>	£ <u><u>310</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ended 31st December 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 23 April 2019.

Signed on behalf of the board of directors

SIGNED:

ARH

DIRECTOR:

A.R. HEWITT

**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**  
**STORAGE RENT**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

	2018	2017
Storage Rent Demanded (See note below)	5,000	5,000
<b>Less: Expenditure</b>		
Managing agent	1,176	1,176
Accountancy fees	600	600
	<u>1,776</u>	<u>1,776</u>
<b>Excess of Income over Expenditure</b>	3,224	3,224
<b>Other Income</b>		
Gross bank interest	-	-
Tax deducted at source	<u>-</u>	<u>-</u>
	<u>3,224</u>	<u>3,224</u>
<b>Surplus for year before Corporation Tax</b>	3,224	3,224
Corporation Tax at 19% (2017: 19%/20%)	612	620
Adjustment to earlier periods	<u>-</u>	<u>-</u>
	612	620
<b>Surplus for Year</b>	£ <u><u>2,612</u></u>	£ <u><u>2,604</u></u>

The company has no service charge income or expenditure in its own right. The company contracts with third parties in its own name for the supply of services to the property and all transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Ellerton House (Bryanston Square) are held on trust for the residents.

**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**31ST DECEMBER 2018**

**1. Accounting Policies**

**a. General information and basis of preparation**

Ellerton House (Bryanston Square) Management Company Limited is a company limited by shares incorporated in England within the UK. The address of the registered office is given on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**b. Storage Rents**

The storage rents payable under the existing leases are payable quarterly.

**c. Freehold**

The freehold interest is not depreciated.

**2. Amounts Due from Tenants**

	<b>2018</b>	<b>2017</b>
Balance at 1st January 2018	-	200
Storage Rents demanded	5,000	5,000
	<u>5,000</u>	<u>5,200</u>
Less :		
Cash Received in Advance Bfwd	1,200	1,125
Cash Received in Year	4,925	5,275
Less Cash Received in Advance	<u>(1,125)</u>	<u>(1,200)</u>
	<u>5,000</u>	<u>5,200</u>
Balance at 31st December 2018	£ <u><u>-</u></u>	£ <u><u>-</u></u>

**3. Freehold**

The freehold of the property is shown at cost.

<b>Cost of Freehold</b>	£ <u><u>1</u></u>	£ <u><u>1</u></u>
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**4. Amounts due from / to Ellerton House Service Charge**

The amounts due from / to Ellerton House (Bryanston Square) are non interest bearing and repayable on demand.