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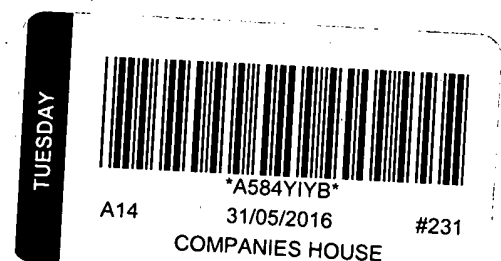
**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**COMPANY NUMBER 3796249**

E3190



**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31ST DECEMBER 2015**

The Directors present the Annual Report for the year ended 31st December 2015.

**Principal Activities**

The principal activity of the Company during the year was to collect storage rents for a development known as Ellerton House situated at Bryanston Square, London, W1H 2DQ.

Apart from storage rents, the company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

**Directors**

Under the Articles of Association, at least two Directors must be property owners of Ellerton House and up to two Directors can be appointed who are not property owners of Ellerton House. The maximum number of Directors was increased to ten at the Annual General Meeting held on 28 November 2002.

The Directors who served during the year were:

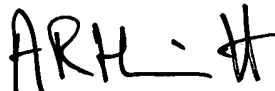
M Gross  
A R Hewitt  
G Murphy  
M B Woodman

**Registered Office**

Winnington House, 2 Woodberry Grove, North Finchley, London, N12 0DR.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD**



**A R HEWITT  
DIRECTOR**

11 **APRIL 2016**

**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET AS AT 31ST DECEMBER 2015**

**REGISTERED NO. 3796249**

	Note	2015	2014
<b>FIXED ASSETS</b>			
Freehold	1c,3	1	1
<b>CURRENT ASSETS</b>			
Amounts due from Tenants re Storage Rental	2	-	-
Amounts due from Ellerton House Service Charge	4	1,518	1,368
		<u>1,518</u>	<u>1,368</u>
<b>CREDITORS</b>			
Sundry Creditors & Accruals		480	480
Storage Rental Received in Advance	2	75	150
Corporation Tax		654	429
		<u>1,209</u>	<u>1,059</u>
		<u>£ 310</u>	<u>£ 310</u>
<b>SHARE CAPITAL</b>			
Authorised, allotted and fully paid			
3 Ordinary 'A' Shares of £10		30	30
28 Ordinary 'B' Shares of £10		280	280
		<u>£ 310</u>	<u>£ 310</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31st December 2015, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006; and no member eligible to do so has deposited a notice requesting an audit under s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, as far as applicable to the company.

**APPROVED BY THE BOARD ON 11 APRIL 2016**  
and signed on their behalf by

SIGNED:

ARH: #

DIRECTOR:

A.R. HEWITT

**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**  
**STORAGE RENT**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

	2015	2014
Storage Rent Demanded (See note below)	5,000	3,875
<b>Less: Expenditure</b>		
Managing agent	1,250	1,250
Accountancy fees	480	480
	<u>1,730</u>	<u>1,730</u>
<b>Excess of Income over Expenditure</b>	3,270	2,145
<b>Other Income</b>		
Gross bank interest	-	-
Tax deducted at source	<u>-</u>	<u>-</u>
	-	-
<b>Surplus for year before Corporation Tax</b>	3,270	2,145
Corporation Tax at 20% (2014: 20%)	654	429
Adjustment to earlier periods	<u>-</u>	<u>-</u>
	654	429
<b>Surplus for Year</b>	£ <u><u>2,616</u></u>	£ <u><u>1,716</u></u>

The company has no service charge income or expenditure in its own right. The company contracts with third parties in its own name for the supply of services to the property and all transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Ellerton House (Bryanston Square) are held on trust for the residents.

During the 2013 financial year, 5 quarters storage rentals were demanded and this was corrected in the 2014 financial year.

**ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**31ST DECEMBER 2015**

**1. Accounting Policies**

**a. Accounting Convention**

These financial statements have been prepared under the historical cost convention, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2015).

**b. Storage Rents**

The storage rents payable under the existing leases are payable quarterly.

**c. Freehold**

The freehold interest is not depreciated.

**2. Amounts Due from Tenants**

	<b>2015</b>	<b>2014</b>
Balance at 1st January 2015	-	1,125
Storage Rents demanded	5,000	3,875
	<u>5,000</u>	<u>5,000</u>
Less :		
Cash Received in Advance Bfwd	150	225
Cash Received in Year	4,925	4,925
Less Cash Received in Advance	<u>(75)</u>	<u>(150)</u>
	<u>5,000</u>	<u>5,000</u>
Balance at 31st December 2015	£ <u><u>-</u></u>	£ <u><u>-</u></u>

**3. Freehold**

The freehold of the property is shown at cost.

<b>Cost of Freehold</b>	£ <u><u>1</u></u>	£ <u><u>1</u></u>
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**4. Amounts due from / to Ellerton House Service Charge**

The amounts due from / to Ellerton House (Bryanston Square) are non interest bearing and have no date for repayment.