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ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

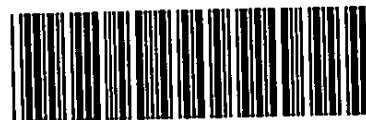
UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2013

COMPANY NUMBER 3796249

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MONDAY



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COMPANIES HOUSE

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31ST DECEMBER 2013**

The Directors present the Annual Report for the year ended 31st December 2013

Principal Activities

The principal activity of the Company during the year was to collect storage rents for a development known as Ellerton House situated at Bryanston Square, London, W1H 2DQ

Apart from storage rents, the company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors

Under the Articles of Association, at least two Directors must be property owners of Ellerton House and up to two Directors can be appointed who are not property owners of Ellerton House. The maximum number of Directors was increased to ten at the Annual General Meeting held on 28 November 2002

The Directors who served during the year were

S Goodman (Resigned 05 11 2013)

M Gross

A Hewitt (Resigned 27 02 2013)

A R Hewitt (Appointed 27 02 2013)

G Murphy

R Thorne (Resigned 18 03 2013)

Registered Office

Winnington House, 2 Woodberry Grove, North Finchley, London, N12 0DR

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



**A R HEWITT
DIRECTOR**

28 MARCH 2014

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2013

REGISTERED NO. 3796249

	Note	2013	2012
FIXED ASSETS			
Freehold	1c,3	1	1
CURRENT ASSETS			
Amounts due from Tenants re Storage Rental	2	1,125	-
Interscheme Transfer		-	3,962
Amounts due from Ellerton House Service Charge	4	759	-
Bank Account		-	51,339
		<u>1,884</u>	<u>55,301</u>
CREDITORS			
Sundry Creditors & Accruals		480	420
Storage Rental Received in Advance		225	75
Corporation Tax		870	730
Amounts due to Ellerton House Service Charge	4	-	53,767
		<u>1,575</u>	<u>54,992</u>
		£ <u><u>310</u></u>	£ <u><u>310</u></u>
SHARE CAPITAL			
Authorised, allotted and fully paid			
3 Ordinary 'A' Shares of £10		30	30
28 Ordinary 'B' Shares of £10		280	280
		£ <u><u>310</u></u>	£ <u><u>310</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31st December 2013, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006, and no member eligible to do so has deposited a notice requesting an audit under s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, as far as applicable to the company.

APPROVED BY THE BOARD ON 28 MARCH 2014
and signed on their behalf by

SIGNED

ARH

DIRECTOR

AR HEWITT

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED
STORAGE RENT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2013

	2013	2012
Storage Rent Receivable	6,125	5,122
Less: Expenditure		
Managing Agent	1,297	1,050
Accountancy Fees	480	420
	<u>1,777</u>	<u>1,470</u>
Excess of Expenditure over Income	4,348	3,652
Other Income		
Gross Bank Interest	448	581
Tax deducted at source	<u>90</u>	<u>116</u>
	358	465
Surplus for year before Corporation Tax	4,706	4,117
Corporation Tax at 20% (2012 20%)	870	730
Adjustment to earlier periods	<u>-</u>	<u>80</u>
	870	810
Surplus for Year	£ <u><u>3,836</u></u>	£ <u><u>3,307</u></u>

The company has no service charge income or expenditure in its own right. The company contracts with third parties in its own name for the supply of services to the property and all transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Ellerton House (Bryanston Square) are held on trust for the residents.

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2013

1 Accounting Policies

a Accounting Convention

These financial statements have been prepared under the historical cost convention, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b Storage Rents

The storage rents payable under the existing leases are payable quarterly

c Freehold

The freehold interest is not depreciated

2 Amounts Due from Tenants

	2013	2012
Balance at 1st January 2013	-	-
Storage Rents due	6,125	5,122
	<u>6,125</u>	<u>5,122</u>
Less		
Cash Received in Advance Bfwd	75	-
Cash Received in Year	5,150	5,197
Less Cash Received in Advance	<u>(225)</u>	<u>(75)</u>
	<u>5,000</u>	<u>5,122</u>
Balance at 31st December 2013	£ <u><u>1,125</u></u>	£ <u><u>-</u></u>

3 Freehold

The freehold of the property is shown at cost

Cost of Freehold	£ <u><u>1</u></u>	£ <u><u>1</u></u>
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4 Amounts due from / to Ellerton House Service Charge

The amounts due from / to Ellerton House (Bryanston Square) are non interest bearing and have no date for repayment