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ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

COMPANY NUMBER 3796249

E3190

FRIDAY



A23 *A1E2SLBJ* #374
27/07/2012
COMPANIES HOUSE

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31ST DECEMBER 2011**

The Directors present the Annual Report for the year ended 31st December 2011

Principal Activities

The principal activity of the Company during the year was to collect storage rents for a development known as Ellerton House situated at Bryanston Square, London, W1H 2DQ

Apart from storage rents, the company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors

Under the Articles of Association, only property owners of Ellerton House may serve as Directors. The Directors who served during the year were

S Goodman
M Gross
A Hewitt
G Murphy
R Thorne

Registered Office

Winnington House, 2 Woodberry Grove, North Finchley, London, N12 0DR

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



**R THORNE
DIRECTOR**

19 JULY 2012

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2011

REGISTERED NO. 3796249

	Note	2011	2010
FIXED ASSETS			
Freehold	1c,3	1	1
CURRENT ASSETS			
Amounts due from Tenants re Storage Rental	2	-	2,550
Corporation Tax		-	1,106
Interscheme Transfer		9,600	41,275
Bank Account		41,275	-
		<u>50,875</u>	<u>44,931</u>
CREDITORS			
Sundry Creditors & Accruals		300	240
Corporation Tax		619	-
Amounts due to Ellerton House Service Charge	4	49,647	44,382
		<u>50,566</u>	<u>44,622</u>
		<u>£ 310</u>	<u>£ 310</u>
SHARE CAPITAL			
Authorised, allotted and fully paid			
3 Ordinary 'A' Shares of £10		30	30
28 Ordinary 'B' Shares of £10		280	280
		<u>£ 310</u>	<u>£ 310</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st December 2011, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006, and no member eligible to do so has deposited a notice requesting an audit under s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, as far as applicable to the company.

APPROVED BY THE BOARD ON 19 JULY 2012
and signed on their behalf by

SIGNED

Rosemary Thorne

DIRECTOR

R THORNE

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED
STORAGE RENT
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2011

	2011	2010
Storage Rent Receivable	4,800	4,800
Less: Expenditure		
Managing Agent	1,050	995
Accountancy Fees	300	240
	<u>1,350</u>	<u>1,235</u>
Excess of Income over Expenditure	3,450	3,565
Corporation Tax at 21% / 20% (2010 21%)	699	749
	<u>699</u>	<u>749</u>
Surplus for Year	£ <u><u>2,751</u></u>	£ <u><u>2,816</u></u>

The company has no service charge income or expenditure in its own right. The company contracts with third parties in its own name for the supply of services to the property and all transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Ellerton House (Bryanston Square) are held on trust for the residents.

ELLERTON HOUSE (BRYANSTON SQUARE) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2011

1 Accounting Policies

a Accounting Convention

These financial statements have been prepared under the historical cost convention, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Storage Rents

The storage rents payable under the existing leases are payable quarterly

c Freehold

The freehold interest is not depreciated

2 Amounts Due from Tenants

2011

Balance at 1st January 2011	2,550
Storage Rents due	4,800
	<u>7,350</u>
Less	
Cash Received in Advance Bfwd	-
Cash Received in Year	7,350
Less Cash Received in Advance	<u>-</u>
	<u>7,350</u>
Balance at 31st December 2011	£ <u><u>-</u></u>

3 Freehold

The freehold of the property is shown at cost

Cost of Freehold £ 1

4 Amounts due to Ellerton House Service Charge

The amounts due to Ellerton House (Bryanston Square) are non interest bearing and have no date for repayment