

REGISTERED NUMBER: 03796022 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
FINCHES LIMITED



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for the Year Ended 31 December 2013**

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FINCHES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTOR: Mrs C E Wilkinson

SECRETARY: S Wilkinson

REGISTERED OFFICE: Finches Farm
Syd Brook Lane
Mawdesley
Lancashire
L40 2RD

REGISTERED NUMBER: 03796022 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET

31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	58,649	71,456
CURRENT ASSETS			
Debtors		36,706	141,857
Cash at bank		<u>112,656</u>	<u>30,433</u>
		149,362	172,290
CREDITORS			
Amounts falling due within one year		<u>32,767</u>	<u>24,695</u>
NET CURRENT ASSETS		<u>116,595</u>	<u>147,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		175,244	219,051
CREDITORS			
Amounts falling due after more than one year		-	(1,896)
PROVISIONS FOR LIABILITIES		<u>(7,800)</u>	<u>(10,000)</u>
NET ASSETS		<u>167,444</u>	<u>207,155</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>167,442</u>	<u>207,153</u>
SHAREHOLDERS' FUNDS		<u>167,444</u>	<u>207,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th September 14 and were signed by:

Charlene Wilkinson
Mrs C E Wilkinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoice value of commissions on goods and services sold, excluding value added tax. Sales of goods and services are recognised only when the goods and services are delivered to the customer and they are accepted.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	152,813
Disposals	<u>(1,000)</u>
At 31 December 2013	<u>151,813</u>
DEPRECIATION	
At 1 January 2013	81,357
Charge for year	12,107
Eliminated on disposal	<u>(300)</u>
At 31 December 2013	<u>93,164</u>
NET BOOK VALUE	
At 31 December 2013	<u>58,649</u>
At 31 December 2012	<u>71,456</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
Mrs C E Wilkinson		
Balance outstanding at start of year	71,811	(47,325)
Amounts advanced	-	203,302
Amounts repaid	(71,811)	(84,166)
Balance outstanding at end of year	<u>-</u>	<u>71,811</u>

5. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the sole director, Mrs C E Wilkinson.