

**REGISTERED NUMBER: 03796022 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
FINCHES LIMITED**

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27/09/2013

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COMPANIES HOUSE

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for the Year Ended 31 December 2012**

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**FINCHES LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2012**

**DIRECTOR:** Mrs C E Wilkinson

**SECRETARY:** S Wilkinson

**REGISTERED OFFICE.** Finches Farm  
Syd Brook Lane  
Mawdesley  
Lancashire  
L40 2RD

**REGISTERED NUMBER.** 03796022 (England and Wales)

**ACCOUNTANTS:** Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**FINCHES LIMITED (REGISTERED NUMBER: 03796022)**

**ABBREVIATED BALANCE SHEET**  
**31 December 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	71,456	259,615
<b>CURRENT ASSETS</b>			
Debtors		141,857	49,886
Cash at bank		<u>30,433</u>	<u>100,990</u>
		172,290	150,876
<b>CREDITORS</b>			
Amounts falling due within one year		<u>24,695</u>	<u>111,719</u>
<b>NET CURRENT ASSETS</b>		<u>147,595</u>	<u>39,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		219,051	298,772
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,896)	(4,171)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,000)</u>	<u>(12,000)</u>
<b>NET ASSETS</b>		<u>207,155</u>	<u>282,601</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>207,153</u>	<u>282,599</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>207,155</u>	<u>282,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**FINCHES LIMITED (REGISTERED NUMBER. 03796022)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/09/13 and were signed by

  
Mrs C E Wilkinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 December 2012

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net invoice value of commissions on goods and services sold, excluding value added tax. Sales of goods and services are recognised only when the goods and services are delivered to the customer and they are accepted.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold property	- Over the period of the lease (10 years)
Leasehold property improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 3% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax has not been discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	457,815
Additions	2,214
Disposals	<u>(307,216)</u>
At 31 December 2012	<u>152,813</u>
<b>DEPRECIATION</b>	
At 1 January 2012	198,200
Charge for year	41,583
Eliminated on disposal	<u>(158,426)</u>
At 31 December 2012	<u>81,357</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u><u>71,456</u></u>
At 31 December 2011	<u><u>259,615</u></u>

**FINCHES LIMITED (REGISTERED NUMBER: 03796022)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2012**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4 AMOUNTS ADVANCED TO DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012 £	2011 £
<b>Mrs C E Wilkinson</b>		
Balance outstanding at start of year	(47,325)	(968)
Amounts advanced	203,302	43,377
Amounts repaid	(84,166)	(89,734)
Balance outstanding at end of year	<u>71,811</u>	<u>(47,325)</u>

This amount was repaid in full in September 2013

**5 ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the sole director, Mrs C E Wilkinson