

REGISTERED NUMBER: 03795936 (England and Wales)

BLAKEMERE CRAFT CENTRE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

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FOR THE YEAR ENDED 30 JUNE 2022**

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BLAKEMERE CRAFT CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

T Gerrard
Mrs V White

SECRETARY:

T Gerrard

REGISTERED OFFICE:

Blakemere Hall Farm
Chester Road
Sandiway
Northwich
Cheshire
CW8 2EB

REGISTERED NUMBER:

03795936 (England and Wales)

ACCOUNTANTS:

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

BLAKEMERE CRAFT CENTRE LIMITED (REGISTERED NUMBER: 03795936)**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		963,072		481,772
CURRENT ASSETS					
Stocks	5	85,813		237,318	
Debtors	6	59,612		130,007	
Cash at bank and in hand		<u>278,599</u>		<u>309,699</u>	
		424,024		677,024	
CREDITORS					
Amounts falling due within one year	7	<u>336,466</u>		<u>459,129</u>	
NET CURRENT ASSETS			<u>87,558</u>		<u>217,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,050,630		699,667
CREDITORS					
Amounts falling due after more than one year	8		(310,790)		(326,700)
PROVISIONS FOR LIABILITIES			<u>(107,811)</u>		<u>(12,310)</u>
NET ASSETS			<u>632,029</u>		<u>360,657</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>632,027</u>		<u>360,655</u>
SHAREHOLDERS' FUNDS			<u>632,029</u>		<u>360,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

Mrs V White - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Blakemere Craft Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site improvements	- 5% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Website	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of the business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on the present value basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. TANGIBLE FIXED ASSETS

	Site improvements £	Plant and machinery £	Glamping Pods £
COST			
At 1 July 2021	477,192	56,936	-
Additions	-	11,375	503,825
At 30 June 2022	<u>477,192</u>	<u>68,311</u>	<u>503,825</u>
DEPRECIATION			
At 1 July 2021	45,748	17,326	-
Charge for year	23,860	7,592	-
At 30 June 2022	<u>69,608</u>	<u>24,918</u>	<u>-</u>
NET BOOK VALUE			
At 30 June 2022	<u>407,584</u>	<u>43,393</u>	<u>503,825</u>
At 30 June 2021	<u>431,444</u>	<u>39,610</u>	<u>-</u>

	Motor vehicles £	Website £	Totals £
COST			
At 1 July 2021	9,167	5,220	548,515
Additions	-	-	515,200
At 30 June 2022	<u>9,167</u>	<u>5,220</u>	<u>1,063,715</u>
DEPRECIATION			
At 1 July 2021	764	2,905	66,743
Charge for year	2,101	347	33,900
At 30 June 2022	<u>2,865</u>	<u>3,252</u>	<u>100,643</u>
NET BOOK VALUE			
At 30 June 2022	<u>6,302</u>	<u>1,968</u>	<u>963,072</u>
At 30 June 2021	<u>8,403</u>	<u>2,315</u>	<u>481,772</u>

5. STOCKS

	2022 £	2021 £
Stocks	<u>85,813</u>	<u>237,318</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	6,350
Other debtors	35,546	28,967
VAT	22,349	18,824
Corporation tax	1,459	-
Directors' current accounts	-	500
Prepayments and accrued income	258	75,366
	<u>59,612</u>	<u>130,007</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	18,814	19,728
Trade creditors	168,303	296,203
Corporation tax	-	38,353
Social security and other taxes	2,771	4,473
Other creditors	42,111	52,810
Directors' current accounts	4,000	-
Accruals and deferred income	100,467	47,562
	<u>336,466</u>	<u>459,129</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	18,814	19,728
Bank loans - 2-5 years	56,440	59,182
Bank loans more than 5 yrs	235,536	247,790
	<u>310,790</u>	<u>326,700</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 yrs	<u>235,536</u>	<u>247,790</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	3,172	3,172
Between one and five years	529	3,172
In more than five years	-	529
	<u>3,701</u>	<u>6,873</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>329,604</u>	<u>346,428</u>

The bank loans are secured against the company property

11. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

12. RELATED PARTY DISCLOSURES

The ultimate controlling parties are the directors, Mrs V Brooks-White and Mr T Gerrard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.