

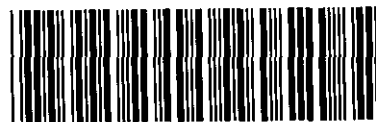
Registration Number 3795413

**U.M.A. INVESTMENTS LIMITED**

**Abbreviated Accounts**

**for the year ended 31 December 2005**

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# **U.M.A. INVESTMENTS LIMITED**

## **Contents**

|   | <b>Page</b>  |
|---|--------------|
| Abbreviated Balance Sheet                     | <b>1 - 2</b> |
| Notes to the Abbreviated Financial Statements | <b>3 - 4</b> |

# U.M.A. INVESTMENTS LIMITED

## Abbreviated Balance Sheet as at 31 December 2005

|  |       | 2005    |             | 2004    |             |
|--|-------|---------|-------------|---------|-------------|
|  | Notes | US\$    | US\$        | US\$    | US\$        |
| <b>Fixed Assets</b>  |       |         |             |         |             |
| Investments  | 2     |         | 4,081,500   |         | 4,081,500   |
| <b>Current Assets</b>  |       |         |             |         |             |
| Cash at bank   |       | 9,434   |             | 6,128   |             |
| <b>Creditors: amounts falling due within one year</b>          |       |         |             |         |             |
|  |       | (1,714) |             | (1,918) |             |
| <b>Net Current Assets</b>                                      |       |         | 7,720       |         | 4,210       |
| <b>Total Assets Less Current Liabilities</b>                   |       |         | 4,089,220   |         | 4,085,710   |
| <b>Creditors: amounts falling due after more than one year</b> |       |         | (4,136,116) |         | (4,124,186) |
| <b>Deficiency of Assets</b>                                    |       |         | (46,896)    |         | (38,476)    |
| <b>Capital and Reserves</b>                                    |       |         |             |         |             |
| Called up share capital  | 3     |         | 1,600       |         | 1,600       |
| Profit and loss account  |       |         | (48,496)    |         | (40,076)    |
| <b>Shareholders' Funds</b>                                     |       |         | (46,896)    |         | (38,476)    |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**U.M.A. INVESTMENTS LIMITED**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 11 DECEMBER 2006 and signed on its behalf by



Jesse G Hester  
Director

# U.M.A. INVESTMENTS LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 December 2005

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3. Foreign currencies

The accounts are expressed in US Dollars. Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All exchange differences are taken to the profit and loss account.

### 2. Fixed assets

#### Investments

US\$

#### Cost

At 1 January 2005

At 31 December 2005

4,081,500

#### Net book values

At 31 December 2005

4,081,500

At 31 December 2004

4,081,500

#### 2.1. Investment details

2005

2004

US\$

US\$

Participating interest

4,081,500

4,081,500

# U.M.A. INVESTMENTS LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 December 2005

..... continued

### 2.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

| Company   | Country of<br>registration<br>or incorporation | Shares held |            |
|---|--|-------------|------------|
|   |  | Class       | Percentage |
| Participating interest<br>Limited Liability Company "Company Alexander" | Ukraine  | Ordinary    | 40 %       |

The aggregate amount of capital and reserves and the result of this undertaking for the last relevant financial year were as follows:

|   | Capital and<br>reserves<br>US\$ | Profit for<br>the year<br>US\$ |
|---|---------------------------------|--------------------------------|
| Limited Liability Company "Company Alexander" | <u>13,346,219</u>               | <u>927,712</u>                 |

| 3. Share capital                          | 2005<br>£    | 2004<br>£    |
|---|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |

The authorised share capital of the company is in Pound Sterling. The called up share capital is stated on the balance sheet in US Dollars at the rate of exchange prevailing on the date of issue.

### 4. Going concern

The financial statements have been prepared on the going concern basis assuming the continuing financial support of the company's creditors.