

Company No. 3795377

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

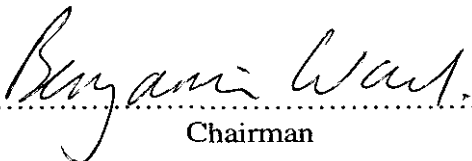
PRECIS (1772) LIMITED

Passed 20th September 1999

At an Extraordinary General Meeting of the above-named Company held at Exchange House, Primrose Street, London EC2A 2HS, duly convened, and held on 20th September 1999, the following Resolution was duly passed as an Ordinary Resolution:

ORDINARY RESOLUTION

THAT the Directors be and they are hereby generally and unconditionally authorised in accordance with Section 80 of the Companies Act 1985 to exercise all the powers of the Company to allot relevant securities (as defined in Section 80(2) of the Act) up to an aggregate nominal amount of £10,000,000 and that the authority shall be for an indefinite period.


.....
Chairman

