

Registered number  
3795257

# CHELTENHAM & GLOUCESTER FLOWERS LIMITED

## Report and Accounts

30 June 2015

SATURDAY



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**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**  
**Report and accounts**  
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# **CHELTENHAM & GLOUCESTER FLOWERS LIMITED**

**Registered number:** 3795257

## **Directors' Report**

The directors present their report and accounts for the year ended 30 June 2015.

### **Principal activities**

The company's principal activity during the year continued to be the wholesale of flowers, plants and sundry accessories.

### **Directors**

The following persons served as directors during the year:

R E J Davies  
C D Wiggett

### **Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 March 2016 and signed on its behalf.

R E J Davies  
Director



**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**

You consider that the company is exempt from an audit for the year ended 30 June 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bolton Smith & Co Limited  
Chartered Certified Accountants

Suite 1 Raymac House  
59 Palmerston Road  
Wealdstone  
Middlesex  
HA3 7RR

16 March 2016

**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2015**

	Notes	2015 £	2014 £
<b>Turnover</b>		669,581	716,209
Cost of sales		(520,501)	(570,520)
<b>Gross profit</b>		<u>149,080</u>	<u>145,689</u>
Administrative expenses		(141,204)	(136,338)
<b>Operating profit</b>	2	<u>7,876</u>	<u>9,351</u>
Interest receivable		1	1
Interest payable	3	(5,230)	(4,029)
<b>Profit on ordinary activities before taxation</b>		<u>2,647</u>	<u>5,323</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>2,647</u>	<u>5,323</u>

**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**  
**Balance Sheet**  
**as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	5	4,213	8,765
<b>Current assets</b>			
Stocks		20,000	20,000
Debtors	6	150,472	153,515
Cash at bank and in hand		<u>1,872</u>	<u>4,712</u>
		172,344	178,227
<b>Creditors: amounts falling due within one year</b>	7	(381,118)	(394,200)
<b>Net current liabilities</b>		<u>(208,774)</u>	<u>(215,973)</u>
<b>Net liabilities</b>		<u>(204,561)</u>	<u>(207,208)</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	(204,563)	(207,210)
<b>Shareholders' funds</b>		<u>(204,561)</u>	<u>(207,208)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

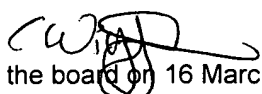
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C D Wiggett  
 Director

Approved by the board on 16 March 2016



**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. At the balance sheet date the company had taxation losses and tax values in excess of accounts values of £115,997. No account has been taken of this asset.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,202	2,389
Directors' remuneration	30,000	30,000
Pension costs	900	900
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	1	1
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Interest payable	5,230	4,029
	<hr/>	<hr/>

**CHELTENHAM & GLOUCESTER FLOWERS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2015**

<b>4 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 July 2014	42,753
At 30 June 2015	<u>42,753</u>
<b>Amortisation</b>	
At 1 July 2014	42,753
At 30 June 2015	<u>42,753</u>
<b>Net book value</b>	
At 30 June 2015	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2014	35,807	19,945	55,752
Disposals	-	(15,195)	(15,195)
At 30 June 2015	<u>35,807</u>	<u>4,750</u>	<u>40,557</u>
<b>Depreciation</b>			
At 1 July 2014	33,432	13,555	46,987
Charge for the year	594	608	1,202
On disposals	-	(11,845)	(11,845)
At 30 June 2015	<u>34,026</u>	<u>2,318</u>	<u>36,344</u>
<b>Net book value</b>			
At 30 June 2015	<u>1,781</u>	<u>2,432</u>	<u>4,213</u>
At 30 June 2014	<u>2,375</u>	<u>6,390</u>	<u>8,765</u>

<b>6 Debtors</b>	<b>2015 £</b>	<b>2014 £</b>
Trade debtors	145,913	152,792
Other debtors	4,559	723
	<u>150,472</u>	<u>153,515</u>



# CHELTENHAM & GLOUCESTER FLOWERS LIMITED

## Notes to the Accounts

for the year ended 30 June 2015

<b>7 Creditors: amounts falling due within one year</b>	<b>2015 £</b>	<b>2014 £</b>
Bank loans and overdrafts	24,003	23,560
Trade creditors	315,240	323,688
Other taxes and social security costs	12,684	12,202
Other creditors	29,191	34,750
	<u>381,118</u>	<u>394,200</u>

<b>8 Bank overdrafts</b>	<b>2015 £</b>	<b>2014 £</b>
Creditors include:		
Secured bank overdraft- Debenture fixed and floating charges	<u>24,003</u>	<u>23,560</u>

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>10 Profit and loss account</b>	<b>2015 £</b>
At 1 July 2014	(207,210)
Profit for the year	2,647
	<u>(204,563)</u>
At 30 June 2015	

## 11 Going concern matters

At the balance sheet date £170,892 was owed to a trade creditor relating to sums due to 31st October 2010. Discussions are taking place to agree a payment repayment plan to clear this debt. No agreement has yet been reached but the the directors are hopeful of an agreement in the near future.