

Registered Number 03794602

MANHATTAN SKYLINE LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,053	1,399
		<u>1,053</u>	<u>1,399</u>
Current assets			
Stocks		389,778	327,522
Debtors		388,543	481,307
Cash at bank and in hand		7,112	123,296
		<u>785,433</u>	<u>932,125</u>
Creditors: amounts falling due within one year		<u>(507,743)</u>	<u>(317,210)</u>
Net current assets (liabilities)		<u>277,690</u>	<u>614,915</u>
Total assets less current liabilities		<u>278,743</u>	<u>616,314</u>
Provisions for liabilities		(210)	0
Total net assets (liabilities)		<u>278,533</u>	<u>616,314</u>
Capital and reserves			
Called up share capital		20,001	40,000
Other reserves		19,999	0
Profit and loss account		238,533	576,314
Shareholders' funds		<u>278,533</u>	<u>616,314</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

Mr N Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery - 33% straight line

Fixtures & Fittings - 15% straight line

Other accounting policies**STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	17,966
Additions	1,410
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>19,376</u>
Depreciation	
At 1 November 2014	16,567
Charge for the year	1,756
On disposals	-
At 31 October 2015	<u>18,323</u>
Net book values	
At 31 October 2015	<u>1,053</u>
At 31 October 2014	<u>1,399</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr N Williams
Description of the transaction:	Loan to Company
Balance at 1 November 2014:	£ 4,970
Advances or credits made:	£ 18,212
Advances or credits repaid:	£ 4,970
Balance at 31 October 2015:	<u>£ 18,212</u>

Name of director receiving advance or credit:	Mr H Rice
Description of the transaction:	Loan from Company
Balance at 1 November 2014:	£ 30
Advances or credits made:	£ 0
Advances or credits repaid:	£ 30
Balance at 31 October 2015:	<u>£ 0</u>

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