

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**WE RENT SPACE LIMITED**

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for the Year Ended 30 April 2016**

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**WE RENT SPACE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2016**

**DIRECTORS:** Mr J J Ainscough  
Mr K Lowe

**SECRETARY:** Mr S P Smith

**REGISTERED OFFICE:** Ainscough Business Park  
Mossy Lea Road  
Wrightington  
Wigan  
Lancashire  
WN6 9RS

**REGISTERED NUMBER:** 03794329 (England and Wales)

**ACCOUNTANTS:** Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**BANKERS:** The Royal Bank of Scotland plc  
38 Market Place  
Wigan  
WN1 1PJ

**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,377,918		2,378,168
<b>CURRENT ASSETS</b>					
Debtors		39,078		38,519	
Cash at bank		<u>48,560</u>		<u>50,222</u>	
		87,638		88,741	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>151,722</u>		<u>171,106</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(64,084)</u>		<u>(82,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,313,834		2,295,803
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>171,842</u>		<u>276,121</u>
<b>NET ASSETS</b>			<u><u>2,141,992</u></u>		<u><u>2,019,682</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Revaluation reserve			1,003,263		1,003,263
Profit and loss account			<u>1,138,529</u>		<u>1,016,219</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,141,992</u></u>		<u><u>2,019,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**WE RENT SPACE LIMITED (REGISTERED NUMBER: 03794329)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

Mr J J Ainscough - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net rents and service charges receivable, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are included at cost or valuation.

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land	- not provided
Investment property	- not provided
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment property**

In accordance with FRSSE, (i) investment properties are revalued annually and the aggregate surplus or deficit is taken to the statement of recognised gains and losses (being movement on an investment revaluation reserve), unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the profit and loss account, and (ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over twenty years to run. The treatment under (ii) above is a departure from the requirement of the Companies Act 2006 which requires that depreciation is charged to write off the value of the investment properties, less any residual value, over the period of the asset's useful economic life. The directors consider that the accounting policy adopted is necessary for the financial statements to give a true and fair view. The annual revaluation is carried out by the directors on an open market basis supported by external professional valuations.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2015	
and 30 April 2016	2,382,796
<b>DEPRECIATION</b>	
At 1 May 2015	4,628
Charge for year	250
At 30 April 2016	4,878
<b>NET BOOK VALUE</b>	
At 30 April 2016	2,377,918
At 30 April 2015	2,378,168

**3. CREDITORS**

Creditors include an amount of £ 118,747 (2015 - £ 127,153 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

Ordinary A and B shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.