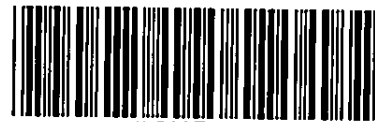


COMPANY REGISTRATION NUMBER 3794193

CLIVEDON PROPERTIES LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2007

THURSDAY



LD3 30/10/2008 284
"LG36E4E6"
COMPANIES HOUSE

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

CLIVEDON PROPERTIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the director	8
Detailed profit and loss account	9

CLIVEDON PROPERTIES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr R J Badenoch
Company secretary	JD Secretariat Limited
Registered office	1 Lumley Street Mayfair London W1K 6TT
Accountants	Slaven Jeffcote LLP Chartered Certified Accountants 1 Lumley Street Mayfair London W1K 6TT

CLIVEDON PROPERTIES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2007

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was property investment

The company had not commenced trading at the balance sheet date

DIRECTOR

The director who served the company during the year was as follows

Mr R J Badenoch

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the director



JD SECRETARIAT LIMITED
Company Secretary

Approved by the director on *30/10/08*

CLIVEDON PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2007

	Note	2007 £	2006 £
TURNOVER		—	—
Administrative expenses		586	(563)
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(586)	563
Tax on (loss)/profit on ordinary activities	3	—	—
		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(586)</u>	<u>563</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 5 to 6 form part of these financial statements.

CLIVEDON PROPERTIES LIMITED

BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	29,359	31,295
Cash in hand		100	100
		<u>29,459</u>	<u>31,395</u>
CREDITORS: Amounts falling due within one year	5	<u>35,988</u>	<u>37,338</u>
NET CURRENT LIABILITIES		<u>(6,529)</u>	<u>(5,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,529)</u>	<u>(5,943)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account	8	<u>(6,629)</u>	<u>(6,043)</u>
DEFICIT	9	<u>(6,529)</u>	<u>(5,943)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director and authorised for issue on

30/10/08

MR R J BADENOCH

The notes on pages 5 to 6 form part of these financial statements

CLIVEDON PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The financial statements have been prepared using the going concern basis dependent upon the continuing support of the director

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting

	2007 £	2006 £
Director's emoluments	<u>-</u>	<u>-</u>

3. TAXATION ON ORDINARY ACTIVITIES

Factors affecting current tax charge

	2007 £	2006 £
(Loss)/profit on ordinary activities before taxation	<u>(586)</u>	<u>563</u>
Profit on ordinary activities by rate of tax	-	107
Utilisation of Nil Band	<u>-</u>	<u>(107)</u>
Total current tax	<u>-</u>	<u>-</u>

4. DEBTORS

	2007 £	2006 £
Other debtors	<u>29,359</u>	<u>31,295</u>

5. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Other creditors	<u>35,988</u>	<u>37,338</u>

CLIVEDON PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007

6. RELATED PARTY TRANSACTIONS

Ultimate control lies with R J Badenoch, a director of the company, by virtue of his shareholding as stated on page 2 of these accounts

As at the year end Clivedon Properties Limited was due £29,359 (2006 - £31,295) from Badenoch Management Services Limited, a company wholly owned by R J Badenoch Also as at the year end Clivedon Properties Limited owed R J Badenoch £34,813 (2006 - £34,813)

7. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. PROFIT AND LOSS ACCOUNT

	2007 £	2006 £
Balance brought forward	(6,043)	(6,606)
(Loss)/profit for the financial year	<u>(586)</u>	<u>563</u>
Balance carried forward	<u>(6,629)</u>	<u>(6,043)</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
(Loss)/Profit for the financial year	(586)	563
Opening shareholders' deficit	<u>(5,943)</u>	<u>(6,506)</u>
Closing shareholders' deficit	<u>(6,529)</u>	<u>(5,943)</u>