

REGISTERED NUMBER: 03793946 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Halation Limited

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for the Year Ended 31 March 2017

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Halation Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

Professor C Marriott  
B J Meakin  
Professor MFG Stevens  
Professor D Ganderton

**SECRETARY:**

B J Meakin

**REGISTERED OFFICE:**

30 Gay Street  
Bath  
Bath And North East  
Somerset  
BA1 2PA

**REGISTERED NUMBER:**

03793946 (England and Wales)

**ACCOUNTANTS:**

Moore Stephens  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	31.3.16 £
<b>CURRENT ASSETS</b>			
Debtors	5	19,234	19,175
Cash at bank		<u>14,986</u>	<u>21,418</u>
		34,220	40,593
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>4,259</u>	<u>3,433</u>
<b>NET CURRENT ASSETS</b>		<u>29,961</u>	<u>37,160</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,961</u>	<u>37,160</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	9,000	9,000
Retained earnings		<u>20,961</u>	<u>28,160</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>29,961</u>	<u>37,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Halation Limited (Registered number: 03793946)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2017 and were signed on its behalf by:

B J Meakin - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Halation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

Goodwill  
£

6

**AMORTISATION**

At 1 April 2016  
and 31 March 2017

6

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

-  
-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	19,064	18,988
VAT	170	187
	<u>19,234</u>	<u>19,175</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	-	428
Tax	1,972	1,451
Other creditors	1,956	1,506
Directors' current accounts	331	48
	<u>4,259</u>	<u>3,433</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
9,000	Ordinary	9000	<u>9,000</u>	<u>9,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**8. TRANSACTIONS WITH DIRECTORS**

Included in creditors is £331 (2016 : £48) owed to B J Meakin, a director of the company. This amount is unsecured, interest free and has no set repayment date.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,793 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.