

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**STEVENSON ENGINEERING RESEARCH LIMITED**

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COMPANIES HOUSE

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**for the Year Ended 30 June 2014**

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**STEVENSON ENGINEERING RESEARCH LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2014**

**DIRECTOR:** Dr A Stevenson

**SECRETARY:** Mrs M Stevenson

**REGISTERED OFFICE:** Sequoia  
Elton Road  
Bengeo  
Hertfordshire  
SG14 3DW

**REGISTERED NUMBER:** 03793225 (England and Wales)

**ACCOUNTANTS:** KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**ABBREVIATED BALANCE SHEET**  
**30 June 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	880	4,151
<b>CURRENT ASSETS</b>			
Debtors		47,754	28,714
Cash at bank		2,983	46,112
		<u>50,737</u>	<u>74,826</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(32,362)	(33,403)
<b>NET CURRENT ASSETS</b>		<u>18,375</u>	<u>41,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,255	45,574
<b>PROVISIONS FOR LIABILITIES</b>		<u>(176)</u>	<u>(830)</u>
<b>NET ASSETS</b>		<u>19,079</u>	<u>44,744</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		18,979	44,644
<b>SHAREHOLDERS' FUNDS</b>		<u>19,079</u>	<u>44,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on X 24.3.15 and were signed by:

X A. Stevenson  
Dr A Stevenson - Director

The notes form part of these abbreviated accounts

# STEVENSON ENGINEERING RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2013	24,394
Disposals	(1,154)
	<hr/>
At 30 June 2014	23,240
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2013	20,243
Charge for year	2,886
Eliminated on disposal	(769)
	<hr/>
At 30 June 2014	22,360
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2014	880
	<hr/>
At 30 June 2013	4,151
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**STEVENSON ENGINEERING RESEARCH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 June 2014**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
<b>Dr A Stevenson</b>		
Balance outstanding at start of year	17,050	19,887
Amounts advanced	26,912	22,163
Amounts repaid	(26,332)	(25,000)
Balance outstanding at end of year	<u>17,630</u>	<u>17,050</u>

The balance owed by the above director was fully repaid to the company by 17th March 2015.