

RH FISHERIES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

THURSDAY



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02/03/2017

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COMPANIES HOUSE

RH FISHERIES LIMITED
REGISTERED NUMBER: 03792351

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		590,468		601,352
CURRENT ASSETS					
Stocks		20,550		20,670	
Debtors		13,965		15,279	
Cash at bank		67,570		46,413	
			<u>102,085</u>	<u>82,362</u>	
CREDITORS: amounts falling due within one year			<u>(326,386)</u>	<u>(332,549)</u>	
NET CURRENT LIABILITIES			<u>(224,301)</u>	<u>(250,187)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>366,167</u>	<u>351,165</u>	
CREDITORS: amounts falling due after more than one year	3		(403,750)	(403,750)	
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(5,969)</u>	<u>-</u>	
NET LIABILITIES			<u>(43,552)</u>	<u>(52,585)</u>	
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(43,553)</u>	<u>(52,586)</u>	
SHAREHOLDERS' DEFICIT			<u>(43,552)</u>	<u>(52,585)</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RH FISHERIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr R H Hales
Director

Date: 26.2.17.

The notes on pages 3 to 4 form part of these financial statements.

RH FISHERIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Other fixed assets	-	2% straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

RH FISHERIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	889,001
Additions	23,918
	912,919
At 30 June 2016	
Depreciation	
At 1 July 2015	287,649
Charge for the year	34,802
	322,451
At 30 June 2016	
Net book value	
At 30 June 2016	590,468
At 30 June 2015	601,352

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016	2015
	£	£
Repayable other than by instalments	403,750	403,750

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary £1 shares share of £1	1	1