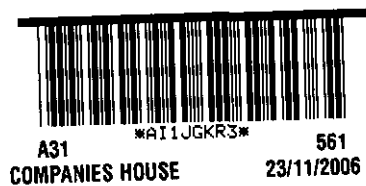


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Registration number 3792259

Retail Display Limited
Abbreviated accounts
for the year ended 31 August 2006



Retail Display Limited

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**Independent auditors' report to Retail Display Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Retail Display Limited for the year ended 31 August 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 2006, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

HW Chartered Accountants

**HW Chartered Accountants
Registered auditors**

20 November 2006

**Kingswood House
The Avenue
Cliftonville
Northampton
NN1 5BT**

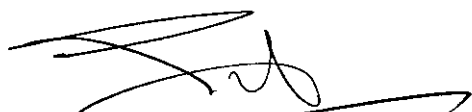
Retail Display Limited

Abbreviated balance sheet as at 31 August 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Intangible assets	2		19,500		21,000
Tangible assets	2		81,309		89,510
			<u>100,809</u>		<u>110,510</u>
Current assets					
Stocks		234,736		258,767	
Debtors		664,809		245,826	
Cash at bank and in hand		164		100	
		<u>899,709</u>		<u>504,693</u>	
Creditors: amounts falling due within one year		<u>(898,023)</u>		<u>(592,380)</u>	
Net current assets/(liabilities)			<u>1,686</u>		<u>(87,687)</u>
Total assets less current liabilities			102,495		22,823
Creditors: amounts falling due after more than one year			<u>(18,608)</u>		<u>(11,939)</u>
Net assets			<u>83,887</u>		<u>10,884</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>(116,113)</u>		<u>(189,116)</u>
Shareholders' funds			<u>83,887</u>		<u>10,884</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 20 November 2006 and signed on its behalf by



G McMeekhan
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Retail Display Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	2 Years from date of purchase
Plant and machinery	-	10 - 33% Straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Retail Display Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2005	30,000	224,090	254,090
Additions	-	15,995	15,995
Disposals	-	(13,511)	(13,511)
At 31 August 2006	30,000	226,574	256,574
Depreciation and Provision for diminution in value			
At 1 September 2005	9,000	134,580	143,580
On disposals	-	(13,511)	(13,511)
Charge for year	1,500	24,196	25,696
At 31 August 2006	10,500	145,265	155,765
Net book values			
At 31 August 2006	19,500	81,309	100,809
At 31 August 2005	21,000	89,510	110,510

Retail Display Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

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3. Share capital	2006 £	2005 £
Authorised		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
Equity Shares		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

4. Ultimate parent undertaking

The company's immediate parent undertaking is Retail Display Holdings Limited, a company registered in England and Wales. The parent company owns 100% of the share capital of Retail Display Limited.