

Unaudited Financial Statements

for the Year Ended 30 June 2021

for

Curzon Capital Limited

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for the Year Ended 30 June 2021

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Curzon Capital Limited
Company Information
for the Year Ended 30 June 2021

DIRECTOR:	C Derricott
REGISTERED OFFICE:	10 Brick Street London W1J 7HQ
REGISTERED NUMBER:	03792077 (England and Wales)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Lloyds Bank Plc 8 Foregate Street Chester CH1 1XP

Balance Sheet
30 June 2021

		30.6.21		30.6.20 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	50,525		50,728	
Cash at bank		<u>3,280</u>		<u>8,268</u>	
		53,805		58,996	
CREDITORS					
Amounts falling due within one year	6	<u>51,449</u>		<u>53,183</u>	
NET CURRENT ASSETS			<u>2,356</u>		<u>5,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,456</u>		<u>5,913</u>
CAPITAL AND RESERVES					
Called up share capital			5,633		5,633
Share premium			174,417		174,417
Capital redemption reserve			1,494		1,494
Retained earnings			<u>(179,088)</u>		<u>(175,631)</u>
SHAREHOLDERS' FUNDS			<u>2,456</u>		<u>5,913</u>

Balance Sheet - continued
30 June 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 March 2022 and were signed by:

C Derricott - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Curzon Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the acceptability of which is dependent on the continued support of the director and creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments in subsidiaries

In the company balance sheet, investments in subsidiaries are measured at cost less impairment. Cost is measured by reference to the nominal value of the shares issued.

Financial instruments

All financial assets and liabilities are initially measured at transaction price (including transaction costs). Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2020 and 30 June 2021	100
NET BOOK VALUE	
At 30 June 2021	100
At 30 June 2020	100

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20 as restated
	£	£
Trade debtors	40,000	40,000
Other debtors	10,525	10,728
	<u>50,525</u>	<u>50,728</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20 as restated
	£	£
Trade creditors	300	660
Other creditors	51,149	52,523
	<u>51,449</u>	<u>53,183</u>

7. CONTINGENT LIABILITIES

The company is involved in an ongoing dispute with a third party which could give rise to a liability of £82,644. As at 30th June 2021, and the date of the accounts approval, the dispute is unresolved and the director believes that the claim against the company will not be successful.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 30th June 2021 the company owed the director £9,049 (2020: £8,586).

9. RELATED PARTY DISCLOSURES

<u>Related Party</u>	<u>Transaction</u>	<u>Movement in the year ended 30.06.21</u>	<u>Movement in the year ended 30.06.20</u>	<u>Balance receivable from related party as at 30.06.21</u>	<u>Balance receivable from related party as at 30.06.20</u>
Angel Ventures Ltd.	Loan	nil	nil	£40,000	£40,000

10. CONTROLLING INTEREST

Curzon Capital Limited has no overall controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.