**Abbreviated Accounts** 

30 June 2012

SATURDAY



A11

09/03/2013 COMPANIES HOUSE

#373

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of WEY VALLEY AERONAUTICS LIMITED for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of WEY VALLEY AERONAUTICS LIMITED for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew com/compilation

Harris Carr Ltd

Chartered Accountants

6 Mach 202

Hand Car Loth

Cheriton

Farnham Lane

Haslemere

Surrey

GU27 1HD

Registered number:

03792022

**Abbreviated Balance Sheet** 

as at 30 June 2012

	Notes		2012 £		2011 £
Fixed assets			_		_
Tangible assets	2		1,385		1,385
Current assets					
Cash at bank and in hand		29		29	
Creditors: amounts falling du within one year	ie	(7,699)		(7,699)	
Net current liabilities			(7,670)		(7,670)
Net liabilities			(6,285)	_ =	(6,285)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(6,287)		(6,287)
Shareholder's funds			(6,285)	=	(6,285)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N Bamber

N Bamber
Director
Approved by the board on \_6 March 2013

N Bal

# Notes to the Abbreviated Accounts for the year ended 30 June 2012

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets			£	
	Cost				
	At 1 July 2011			5,221	
	At 30 June 2012			5,221	
	Depreciation				
	At 1 July 2011			3,836	
	At 30 June 2012			3,836	
	Net book value				
	At 30 June 2012			1,385	
	At 30 June 2011			1,385	
3	Share capital	Nominal	2012	2012	2011
		value	Number	£	£
	Allotted, called up and fully paid				
	Ordinary shares	£l each	2	2	2

Notes to the Abbreviated Accounts for the year ended 30 June 2012

4	Loans to / (from) directors Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
	N Bamber	•	•	~	•
	Interest free loan with no repayment terms	(4,398)	-	-	(4,398)
		(4,398)			(4,398)