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**ROCK DEFORMATION RESEARCH LIMITED**

COMPANY NUMBER  
3791808

ABBREVIATED ACCOUNTS  
for the year ended  
31 July 2004



**WINBURN GLASS NORFOLK**

Chartered Accountants  
Convention House  
St Mary's Street  
LEEDS LS9 7DP

ROCK DEFORMATION RESEARCH LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE COMPANY  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 July 2004.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with the provisions of the Act.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section 246 of the Act, in respect of the year ended 31 July 2004 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



DELOITTE & TOUCHE LLP  
Chartered Accountants and Registered Office,  
Leeds.

28 February 2005.

## ROCK DEFORMATION RESEARCH LIMITED

**BALANCE SHEET**

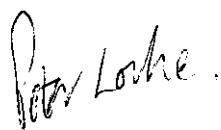
31 July 2004

	Note	2004	2003
<b>FIXED ASSETS</b>			
Tangible assets	1	46,219	47,847
Intangible asset	2	-	-
		<u>46,219</u>	<u>47,847</u>
<b>CURRENT ASSETS</b>			
Stocks		10,612	28,367
Debtors		508,434	514,852
Cash at bank and in hand		448,740	247,820
		<u>967,786</u>	<u>791,039</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>843,737</u>	<u>776,868</u>
<b>NET CURRENT ASSETS</b>		<u>124,049</u>	<u>14,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>170,268</u>	<u>62,018</u>
<b>CREDITORS - amounts falling due after more than one year</b>		<u>( 1,188 )</u>	<u>-</u>
		<u><u>£ 169,080</u></u>	<u><u>£ 62,018</u></u>
Representing:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	300,000	300,000
Profit and loss account		( 130,920 )	( 237,982 )
<b>SHAREHOLDERS' FUNDS - equity interests</b>		<u><u>£ 169,080</u></u>	<u><u>£ 62,018</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. Advantage has been taken of available exemptions.

The financial statements on pages 2 to 5 were approved by the Board on 26/1/05

P. Locke  
Director



**ROCK DEFORMATION RESEARCH LIMITED****ACCOUNTING POLICIES**

for the year ended 31 July 2004

**CONVENTION**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and in accordance with the historical cost convention.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

For all tangible fixed assets depreciation is calculated to write off their cost by equal instalments over the period of their estimated economic lives. The following rates are applied :-

Fixtures, fittings, tools and equipment - 25% and 33.3% on cost

**INTANGIBLE FIXED ASSETS AND AMORTISATION**

For all intangible assets amortisation is calculated to write off their cost by equal instalments over 20 years.

In compiling the annual financial statements regard is given generally as to whether there has been a likelihood of impairment due to particular market trends or other known circumstances.

**LEASE CONTRACTS**

Rentals paid under other leases (operating leases) are charged against income on a straight line basis over the lease term.

**FOREIGN CURRENCY**

Where supplies are obtained on terms denominated in foreign currency, the liability is reflected in the financial statements at the rate of exchange ruling at the balance sheet date or at the amount to be paid where currency purchase arrangements have been made by the balance sheet date. Disparities between the amount reflected in the financial statements and the amount of sterling subsequently required to settle the liability are reflected in the reported results of the subsequent period.

**PENSION SCHEMES**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the scheme.

**TAXATION**

Current tax, including UK corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**ACCOUNTING POLICIES**

for the year ended 31 July 2004

**TURNOVER**

Turnover is the invoiced amount of goods sold, less credits issued, falling within the company's ordinary activities and is stated exclusive of Value Added Tax.

Where arrangements are made for invoices to be raised in advance of the company fulfilling its obligations then an estimate of the invoiced amounts attributable to work undertaken by the company before the balance sheet date based on the progress of the projects is included. To the extent that the invoiced amounts exceed the amounts attributable to work undertaken then deferred income is reflected in the balance sheet.

**GROUP ACCOUNTS**

The financial statements present information about the company as an individual undertaking and not as a group. This is because the company has taken advantage of Section 248 of the Companies Act 1985 which exempts a company which heads a group classified as small or medium from the requirement to prepare group accounts.

## ROCK DEFORMATION RESEARCH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2004

## 1 TANGIBLE FIXED ASSETS

	Fixtures fittings, tools and equipment
COST	
At 1 August 2003	53,453
Additions	16,302
At 31 July 2004	69,755
DEPRECIATION	
At 1 August 2003	5,606
Charge for the year	17,930
Disposals	-
At 31 July 2004	23,536
NET BOOK VALUE	
<b>At 31 July 2004</b>	<b>£ 46,219</b>
At 1 August 2003	£ 47,847

## 2 INTANGIBLE FIXED ASSETS

	Intellectual Property Rights
COST	
At 1 August 2003	200,000
Additions	-
At 31 July 2004	200,000
AMORTISATION	
At 1 August 2003	200,000
At 31 July 2004	200,000
NET BOOK VALUE	
<b>At 31 July 2004</b>	<b>£ -</b>
At 1 August 2003	£ -

## 3 SHARE CAPITAL

	2004	2003
Authorised		
3,000,000 ordinary shares of £0.10 each (2003 - 1,000,000)	300,000	300,000
1 "A" share of £0.10 (2002 - Nil)	-	-
	<b>£ 300,000</b>	<b>£ 300,000</b>
Allotted, called up and fully paid		
3,000,000 ordinary shares of £0.10 each (2003 - 3,000,000)	300,000	300,000
1 "A" share of £0.10 (2002 - Nil)	-	-
	<b>£ 300,000</b>	<b>£ 300,000</b>

The ordinary shares and the "A" share rank equally for rights to dividends, their priority and the amount receivable on a winding up and voting rights. The holder of the "A" share is entitled to appoint one person as a director to the Board.