

Registered number  
03791755

Pharma Business Solutions Limited

Filleted Accounts

4 April 2017

**Pharma Business Solutions Limited****Registered number:** 03791755**Balance Sheet****as at 4 April 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	7,047	8,240
<b>Current assets</b>			
Debtors	4	206	2,027
Cash at bank and in hand		28,439	29,095
		<u>28,645</u>	<u>31,122</u>
<b>Creditors: amounts falling due within one year</b>	5	(889)	(1,180)
<b>Net current assets</b>		<u>27,756</u>	<u>29,942</u>
<b>Net assets</b>		<u>34,803</u>	<u>38,182</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		34,703	38,082
<b>Shareholder's funds</b>		<u>34,803</u>	<u>38,182</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J E Winter

Director

Approved by the board on 20 November 2017

# Pharma Business Solutions Limited

## Notes to the Accounts

for the year ended 4 April 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 20 years
Plant and machinery	over 3 years
Fixtures, fittings, tools and equipment	over 3 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 5 April 2016	11,277	26,759	38,036
Additions	-	65	65
At 4 April 2017	<u>11,277</u>	<u>26,824</u>	<u>38,101</u>
<b>Depreciation</b>			
At 5 April 2016	5,076	24,720	29,796
Charge for the year	564	694	1,258
At 4 April 2017	<u>5,640</u>	<u>25,414</u>	<u>31,054</u>
<b>Net book value</b>			
At 4 April 2017	<u>5,637</u>	<u>1,410</u>	<u>7,047</u>
At 4 April 2016	6,201	2,039	8,240

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	206	1,600
Other debtors	-	427
	<u>206</u>	<u>2,027</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	372
Other taxes	-	(167)
Other creditors	889	975
	<u>889</u>	<u>1,180</u>

### **6 Other information**

Pharma Business Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

45 New Road  
Shillingford

Wallingford

OX10 7ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.