

Registered number  
03791755

Pharma Business Solutions Limited

Report and Accounts

4 April 2013

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**Pharma Business Solutions Limited**  
**Report and accounts**  
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**Pharma Business Solutions Limited**  
**Company Information**

**Director**

Mrs J E Winter

**Accountants**

John T Jones & Co Ltd

3 Taylor Square

Tavistock

Devon

PL19 0DG

**Bankers**

Lloyds Bank plc

Wallingford Branch

PO Box 1000

Andover

BX1 1HA

**Solicitors**

Henmans

116 St Aldates

Oxford

OX1 1HA

**Registered office**

45 New Road

Shillingford

Wallingford

OX10 7ED

**Registered number**

03791755

**Pharma Business Solutions Limited**  
**Registered number: 03791755**  
**Director's Report**

The director presents her report and accounts for the year ended 4 April 2013

**Principal activities**

The company's principal activity during the year continued to be the provision of management consultancy services

**Directors**

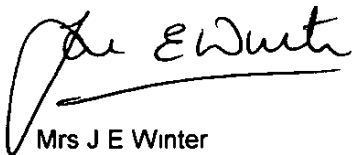
The following persons served as directors during the year

Mrs J E Winter

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 June 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'J E Winter', with a long horizontal line extending from the end of the signature.

Mrs J E Winter  
Director

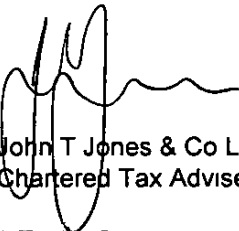
**Pharma Business Solutions Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**Pharma Business Solutions Limited**

You consider that the company is exempt from an audit for the year ended 4 April 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



John T Jones & Co Ltd  
Chartered Tax Advisers

3 Taylor Square  
Tavistock  
Devon  
PL19 0DG

19 June 2013

**Pharma Business Solutions Limited**  
**Profit and Loss Account**  
**for the year ended 4 April 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Turnover</b>		326,109	429,404
Cost of sales		-	(44,439)
<b>Gross profit</b>		<u>326,109</u>	<u>384,965</u>
Administrative expenses		(86,998)	(98,763)
Other operating income		100	40
<b>Operating profit</b>	<b>2</b>	<u>239,211</u>	<u>286,242</u>
Interest receivable		21	15
Interest payable	<b>3</b>	-	(1)
<b>Profit on ordinary activities before taxation</b>		<u>239,232</u>	<u>286,256</u>
Tax on profit on ordinary activities	<b>4</b>	(48,266)	(57,311)
<b>Profit for the financial year</b>		<u>190,966</u>	<u>228,945</u>

**Pharma Business Solutions Limited**  
**Balance Sheet**  
**as at 4 April 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	5	11,560	13,440
<b>Current assets</b>			
Stocks		7,531	25,988
Debtors	6	36,785	21,533
Cash at bank and in hand		165,384	122,425
		<u>209,700</u>	<u>169,946</u>
<b>Creditors: amounts falling due within one year</b>	7	(51,731)	(62,823)
<b>Net current assets</b>		<u>157,969</u>	<u>107,123</u>
<b>Net assets</b>		<u>169,529</u>	<u>120,563</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	169,429	120,463
<b>Shareholder's funds</b>		<u>169,529</u>	<u>120,563</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs J E Winter  
Director

Approved by the board on 19 June 2013

**Pharma Business Solutions Limited**  
**Notes to the Accounts**  
**for the year ended 4 April 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% reducing balance
Land and buildings	5% straight line

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	2,371	3,018
Directors' remuneration	7,459	7,794
Pension costs	25,000	10,000

<b>3 Interest payable</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Interest payable	-	1

<b>4 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	48,266	57,311

<b>5 Tangible fixed assets</b>			
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 5 April 2012	11,277	24,464	35,741
Additions	-	491	491
At 4 April 2013	11,277	24,955	36,232



**Pharma Business Solutions Limited**  
**Notes to the Accounts**  
**for the year ended 4 April 2013**

**Depreciation**

At 5 April 2012	2,820	19,481	22,301
Charge for the year	564	1,807	2,371
At 4 April 2013	<u>3,384</u>	<u>21,288</u>	<u>24,672</u>
<b>Net book value</b>			
At 4 April 2013	<u>7,893</u>	<u>3,667</u>	<u>11,560</u>
At 4 April 2012	<u>8,457</u>	<u>4,983</u>	<u>13,440</u>

**6 Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	35,765	20,173
Prepayments	1,020	1,360
	<u>36,785</u>	<u>21,533</u>

**7 Creditors: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,903	1,460
Corporation tax	48,266	57,311
Other taxes VAT	(271)	(331)
Other creditors	1,833	4,383
	<u>51,731</u>	<u>62,823</u>

**8 Share capital**

	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**9 Profit and loss account**

	<b>2013 £</b>
At 5 April 2012	120,463
Profit for the year	190,966
Dividends	(142,000)
At 4 April 2013	<u>169,429</u>

**10 Dividends**

	<b>2013 £</b>	<b>2012 £</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>142,000</u>	<u>134,100</u>