

379153

Armada Parking Services Limited

Report and Financial Statements

31 March 2004



Armada Parking Services Limited

Registered No: 03791153

Directors

D A Simcox

Secretary

ABC Secretarial Limited

Auditor

Grant Thornton
Grant Thornton House
Melton Street
London
NW1 2EP

Registered Office

Bridgman House
Sun Street
Waltham Abbey
Essex EN9 1EL

Directors' report

The directors present their report and financial statements for the year ended 31 March 2004.

Principal activity

The company is dormant and has not traded during the year.

Directors and their interests

The directors have no beneficial interests in the share capital of the company. Beneficial interests of directors in the ultimate parent undertaking, The Bridgman Group, are disclosed in the consolidated report and accounts of that company.

Auditors

Ernst & Young LLP resigned as auditors to the company on 14 November 2003 and Grant Thornton were appointed as auditors to the company on the same date.

Signed on behalf of the board on 13 May 2004:

A handwritten signature in black ink, appearing to be 'Daren Simcox', is written over the text of the signature line.

Daren Simcox
Director

Statement of directors' responsibilities in respect of the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and loss account

for the year ended 31 March 2004

	Notes	2004 £	2003 £
Turnover	1	-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	-
Write-back of inter-company creditor		-	-
		<hr/>	<hr/>
Operating profit	2	-	-
Amounts written off investments		-	-
Interest payable and similar charges		-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/> <hr/>	<hr/> <hr/>

Statement of recognised gains and losses

There were no recognised gains and losses for 2004 or 2003.

Balance sheet

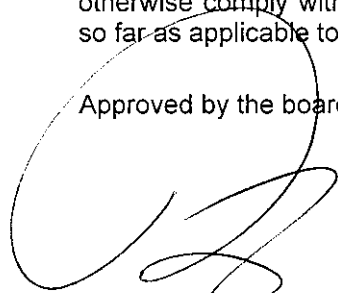
at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors	3	112	-
Cash at bank and in hand		-	112
		<u>112</u>	<u>112</u>
Creditors: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net current assets		112	112
		<u>112</u>	<u>112</u>
Total assets less current liabilities		112	112
		<u>112</u>	<u>112</u>
Creditors: amounts falling due after more than one year		-	-
		<u>-</u>	<u>-</u>
		<u>112</u>	<u>112</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	12	12
		<u>112</u>	<u>112</u>
Shareholders' funds		<u>112</u>	<u>112</u>

For the period ended 31 March 2004, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the board on 13 May 2004 and signed on its behalf:



Daren Simcox
Director

Notes to the financial statements

at 31 March 2004

1. Accounting policies

The financial statements have been prepared on a break-up basis, and in accordance with the Financial Reporting Standard for Smaller Entities.

Statement of cash flows

The company is exempt from the requirement to prepare a statement of cash flows under FRS 1 as it is a subsidiary undertaking.

2. Directors' remuneration

The directors received no remuneration in connection with their service as directors.

3. Debtors

	2004 £	2003 £
Amounts recoverable from parent undertaking	112	-
	<u>112</u>	<u>-</u>

4. Share capital

<i>Authorised</i>	2004 £	2003 £
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<i>Allotted and called up</i>	2004 £	2003 £
Ordinary shares of £1 each:		
paid	60	60
not paid	40	40
	<u>100</u>	<u>100</u>

5. Reserves

	£
At 1 April 2003	12
for the year	-
	<u>12</u>
At 31 March 2004	<u>12</u>

6. Related party transactions

The Bridgman Group is the immediate parent undertaking and controlling party and has included the company in its group financial statements, copies of which are available from its registered office: 50 Broadway, Westminster, London, SW1H 0BL.