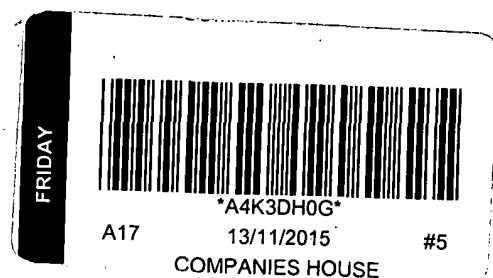


EBOR PENSIONS MANAGEMENT LIMITED

Financial Statements 31 March 2015

together with Directors' Report

Registered Number 3790290



Directors' Report

For the year ended 31 March 2015.

The Directors present their annual report together with the Financial Statements for the year ended 31 March 2015.

Principal Activity

The Company remained dormant during the year.

Future Developments

The Directors do not plan any change in the activities of the Company in the foreseeable future.

Directors and their interests

The Directors of the Company during the year are listed below, together with their beneficial interests in the shares of the Company at the end of the year:

| | Number 2015 | Number 2014 |
|----------------------------------|----------------|----------------|
| M Backhouse | - | - |
| R A Elliott | - | - |
| D Hetherton | - | - |
| N C P Marsden (retired 27.06.14) | - | - |
| N P Skelton | - | - |

Directors' Responsibilities

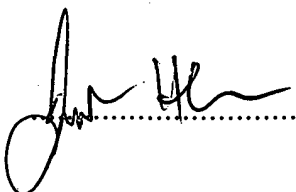
Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director:

D Hetherton



Date: 5 NOVEMBER 2015

Balance Sheet

31 March 2015

| | Note | 31 March 2015 £ | 31 March 2014 £ |
|-------------------------|------|-----------------------|-----------------------|
| Current Assets | | | |
| Debtors | | 7,637 | 7,637 |
| | | ----- | ----- |
| | | 7,637 | 7,637 |
| Net Assets | | ===== | ===== |
| Financed by: | | | |
| Capital Reserves | | | |
| Share Capital | 3 | 7,637 | 7,637 |
| | | ===== | ===== |

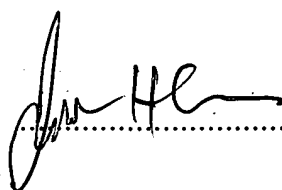
For the year ended 31 March 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- ◆ The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- ◆ The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Director:
D Hetherton



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Date: 5 November 2015

Notes to Financial Statements

31 March 2015

1 Principal Accounting Policy

The Accounting Policy, which has been applied consistently throughout the period and the preceding period, is set out below:

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting principles.

2 Profit and Loss Account

No Profit and Loss Account has been presented since the Company recorded no income or expense during the year. All expenses are borne by London York Fund Managers Limited (the immediate parent Company).

There are no other recognised gains and losses for the year (2014 - £Nil).

3 Share Capital

| | 31 March 2015 £ | 31 March 2014 £ |
|--|-----------------------|-----------------------|
| <i>Authorised</i> | | |
| 100,000 Ordinary Shares of £1 each | 100,000 | 100,000 |
| 400,000 Convertible Redeemable Preference Shares | 400,000 | 400,000 |
| <i>Allotted and Fully Paid</i> | | |
| 7,637 Ordinary Shares of £1 | 7,637 | 7,637 |