

REGISTERED NUMBER. 03790258 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
F REDFERN & SONS LIMITED**



F REDFERN & SONS LIMITED (REGISTERED NUMBER: 03790258)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	31/10/13		31/10/12	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,645,081		1,554,857
CURRENT ASSETS					
Stocks		66,332		73,846	
Debtors		417,202		460,963	
Cash at bank and in hand		1,481,388		1,432,000	
		<u>1,964,922</u>		<u>1,966,809</u>	
CREDITORS					
Amounts falling due within one year		<u>629,025</u>		<u>778,648</u>	
NET CURRENT ASSETS			<u>1,335,897</u>		<u>1,188,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,980,978</u>		<u>2,743,018</u>
PROVISIONS FOR LIABILITIES			<u>208,657</u>		<u>182,339</u>
NET ASSETS			<u><u>2,772,321</u></u>		<u><u>2,560,679</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>2,772,313</u>		<u>2,560,671</u>
SHAREHOLDERS' FUNDS			<u><u>2,772,321</u></u>		<u><u>2,560,679</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

F REDFERN & SONS LIMITED (REGISTERED NUMBER: 03790258)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 March 2014 and were signed on its behalf by



Mr F Redfern - Director

The notes form part of these abbreviated accounts

F REDFERN & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	3,047,582
Additions	314,202
Disposals	(86,383)
At 31 October 2013	3,275,401
DEPRECIATION	
At 1 November 2012	1,492,725
Charge for year	148,554
Eliminated on disposal	(10,959)
At 31 October 2013	1,630,320
NET BOOK VALUE	
At 31 October 2013	1,645,081
At 31 October 2012	1,554,857

F REDFERN & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
1

31/10/13
£

31/10/12
£

8 Ordinary Shares

8

8