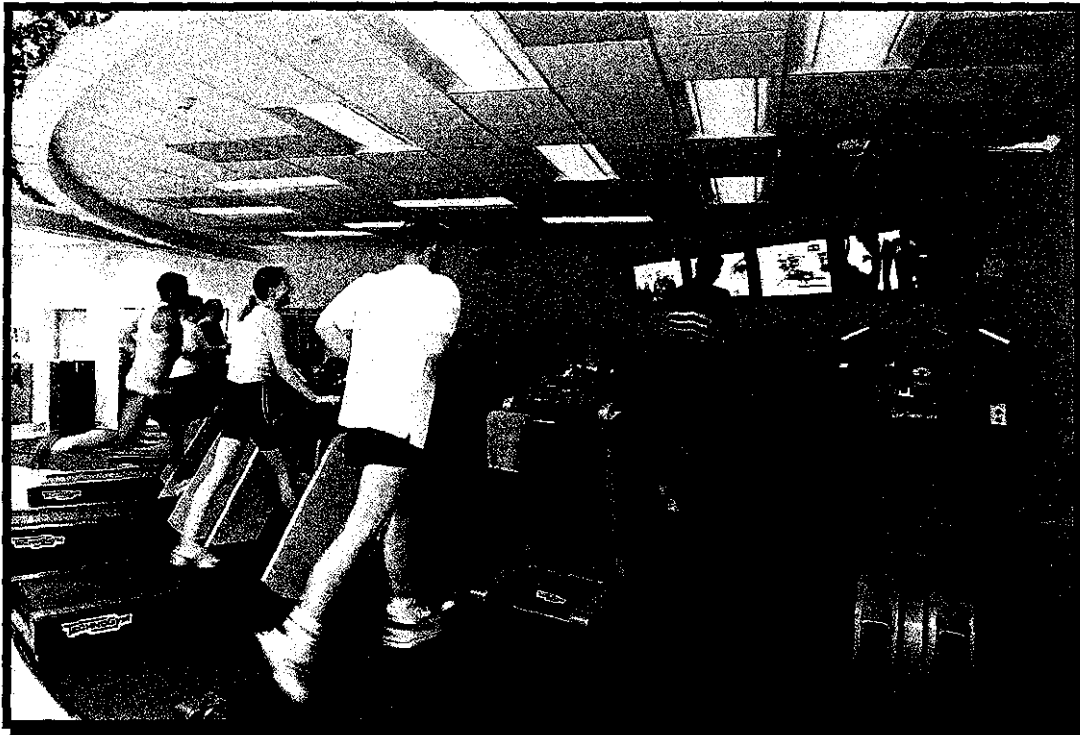


BARN SLEY PREMIER LEISURE

A Company Limited by Guarantee and Not for Profit



TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2002

Company Registration Number : 3790143

Registered Charity Number : 1076681



A28
COMPANIES HOUSE

WADY01188W

0647
29/01/03



BARNSELEY PREMIER LEISURE

TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 31st March 2002

CONTENTS	PAGE
-----------------	-------------

Trustees, Secretary and Advisors	1
What is Barnsley Premier Leisure	2
Consolidated Financial Highlights	3
Chairman & Chief Executive - Review of the Period	4
BPL Philosophy - Leisure is Life	9
BPL Strategic Plan (enclosed)	
The Trustees Report	12
Auditors Report to Members	16
Statement of Financial Activities	18
Balance Sheet	19
Cash Flow Statement	20
Notes to the Financial Statements	22

The following pages do not form part of the financial statements

Detailed Income and Expenditure Account	36
--	-----------



TRUSTEES, SECRETARY AND ADVISORS

<i>Trustees of BPL who also acted as Directors</i>		<i>Appointed</i>
Fred Clowery	(Chairman)	19.7.99
Geoffrey Bray	(HR Consultant)	5.11.99
Michael Bridgman	(Barnsley College)	19.7.99
John Clark	(Bury & Walkers)	5.11.99
Cllr Arthur Hall	(BMBC)	19.7.99
Richard Jones	(Bury & Walkers)	5.11.99
Roger Nunns	(Chamber of Commerce)	19.7.99
Steven Wainwright	(Health Authority)	3.12.99
Robin Caulfield	(Police Authority)	1.6.00
Peter Watson	(Athletics Coach)	3.8.01

Directors BPL Trading

Michael Bridgman	(Chairman)	5.11.99
John Clark	(Bury & Walkers)	19.7.99
Richard Jones	(Bury & Walkers)	19.7.99
Fred Clowery		19.7.99

Secretary

Steve Marshall (Registered Office)
Tel: (01226) 771555 Fax: (01226) 771414

Registered Office

The Metrodome Leisure Complex
Queens Road, Queens Ground
Barnsley S71 1AN

Company Registration Number
3790143

Registered Charity Number
1076681

Auditors

Gibson Booth, Chartered Accountants
12 Victoria Road, Barnsley S70 2BB

Bankers

Co-operative Bank
North East Business Centre, 90 Grey Street
Newcastle-upon-Tyne NE1 6BZ

Solicitors

Bury & Walkers Solicitors
Britannic House, Regent Street, Barnsley S70 2EQ



What is Barnsley Premier Leisure ?

During 1999 Barnsley MBC transferred the Borough's leisure facilities to an independent charitable trust. The trust is assisted with grant aid from the Council.

As a result Barnsley Premier Leisure came into existence. From July 1999 the Company became responsible for operating the Metrodome Leisure Complex and 9 other facilities. Our role is not only to manage these facilities but also to develop and improve sporting recreational and leisure facilities for the people of the Borough.

The Company manages the following facilities:

The Metrodome Leisure Complex including the Space Adventure Water Attraction

Athersley Leisure Centre

Dearneside Leisure Centre

Dorothy Hyman Athletics Track and Leisure Centre

Hillies 9 Hole Golf Course at Wombwell

Hoyland Leisure Centre

Penistone Leisure Centre

Royston Leisure Centre

Royston Civic Hall

Wombwell Swimming Pool



Consolidated Financial Highlights

For the Year Ending 31st March 2002

	£000
Total Income for the Year	
(Trust and Trading)	6,136
(£4,558 £1,578)	

Unrestricted fund Surplus for the Period	20
---	-----------

Usage	1,890,000
--------------	------------------

No of Operating Units	10
------------------------------	-----------

No of staff on payroll	450
-------------------------------	------------



Review of the Period by the Chairman and Chief Executive

Overview

We are delighted and proud to present our third Annual Report as Chairman and Chief Executive of BPL, on the Group's second complete financial year of trading.

BPL continues to make good progress in towards the companies strategic objectives.

Significant achievements this year have been the launch of Barnsley Premier Fitness Village at the Metrodome which was opened in May 2001. At 31 March 2002 the Fitness Village had realised 2,790 subscribers. In addition, January saw the opening of the "Space Bullet" at the Metrodome to further enhance the Space Adventure experience as one of the most exciting in the country. The group also continues to increase the number of staff employed which has now risen to 450, an increase of 97 since the companies formation.

The Executive Team together with the management team have again displayed great versatility, enthusiasm and commitment towards finding and implementing better ways of improving the business.

Results

The group produced an unrestricted surplus for the year of £20,024.

Since inception BPL has secured £515k in external funding.

Management and Board

The Board composition of BPL has increased to 10 in number. The Company welcomed Peter Watson a local international athletics coach with an excellent reputation and we are grateful for his expertise particularly assisting us with our athletics development ambitions at Dorothy Hyman Sports Centre.

We are again deeply indebted to all the Trustees who continue to demonstrate great enthusiasm and commitment. We are also pleased to report that the Executive Team has been strengthened by the appointment of Steve Quick as Operations Manager, Mark Crutchley to the position of Strategic Development Manager, together with Salina Turner as the Company's new Finance Manager.

Strategic

The Executive Team has developed a new strategic plan incorporating a new Mission and Vision Statement. This includes 7 key objectives: People, Financial Stability, Quality, Healthy Lifestyles, Lifelong Learning and Tackling Crime. All the Companies Business Plans and action plans have been redeveloped to ensure that all plans, initiatives and actions are focussed and cross referenced to ensure each one meets one or more of these objectives.



The framework for its development was borne out of our theme "Leisure is Life" which developed the companies philosophy that sport, leisure and recreation is a major contributor towards developing healthy lifestyles, improving educational attainment, reducing crime, creating employment and contributing to the economic regeneration of the region.

BPL has also played a significant role in partnering the local authority in developing and writing the soon to be launched Barnsley Sport and Active Recreation Strategy.

Partnerships

The Company has been extremely active in its contributions towards the local authorities mission for "rethinking" and "remaking" Barnsley. We have also developed an active working relationship with the Barnsley Chamber of Commerce and Industry and have representations on the BCCI Council.

Successful projects and initiatives that continue to be developed are as a result of our partnership approach with other organisations but joint working continues to be strong with the Health Authority, Health Action Zone, Barnsley MBC, Barnsley College, Chamber of Commerce, Education, South Yorkshire Police, Coalfields Regeneration Trust, British Trust for Conservation Volunteers, Royston and Carlton Community Partnership, Barnsley Health Authority Obesity Action Group and Rehabilitation Groups, various Barnsley MBC's Departments and Groups including Stakeholder in the sport, Sports and Active Recreation Strategy Working Group, Athletics Development Group, Schools Improvement Team and Health Schools Team, Sports Development Team, Sports England and Sports Action Zone, Learning Skills Council, Barnsley Business & Education Partnership, and various Sports Governing Bodies including the Amateur Swimming Association, North of England Athletics Association and Royal Lifesaving Society and many more.

Operational Developments

Main achievements 2001/2002:

- Replacement of Black Hole ride with a thrilling new development, the Space Bullet.
- Refurbishment of wetside changing rooms at Royston Leisure Centre and Hoyland Leisure Centre
- New front façade at Hoyland Leisure Centre and redesign/landscaping of approach to building
- New security perimeter fence at Penistone Leisure Centre
- Refurbishment and extension of reception/foyer area at Royston Leisure Centre
- Refurbishment of squash courts at Metrodome
- Replacement of sauna at Metrodome
- New bowls carpet at Metrodome
- Conversion of old Tone Zone to Studio 2 at the Metrodome
- New greens cutting machine at Wombwell Golf Course
- New pool covers at Hoyland, Dearneside and Royston Leisure Centres
- Launch and operation of BPF Fitness Village
- Management re-structure Metrodome
- Operational reviews of DHSC and Technical Unit to be implemented 2002/03.



Facilities Management

In early 1999 Barnsley MBC undertook a Building Conditions Survey on behalf of Barnsley Premier Leisure, this identified remedial works required to all buildings and gave an indicative figure of £1,436,950 to complete all elements. Within this figure £388,995 was identified as Category A or B work which relates to either Health and Safety elements, urgent structural repairs and repairs required to avoid potential losses in service. The remainder of the works worth £1,047,955 falls into Category C, D, E, structural, non urgent, general repairs, redecoration etc.

In the years 2000/2001 and 2001/2002 Barnsley MBC have contributed £84,000 and £42,000 respectively per annum towards this work. The remainder of this expenditure being met by Barnsley Premier Leisure. Work completed includes:

- 5 year fixed electrical equipment testing at DHSC and DLC, identified £60k worth of re-wiring work to be completed in 2002/03
- Repairs to Metrodome roofs (BPF and Squash Courts) by Technical Unit
- Replacement of wave generating pump
- Purchase of new van for Technical Unit, decorated in BPF Village colours/logos
- New laptop computers to aid in technical support for operatives and fault reporting system
- Replacement of frost coil at Dearneside Leisure Centre
- New pool conditioning equipment at Royston LC, Metrodome and Dearneside LC

Catering (Barnsley Premier Leisure Trading Limited)

- Re-structure of management responsibilities
- Conducted a strategic review of all catering/trading operations in BPL
- Formation of Trading Working Group, including Directors and Officers to formulate a strategic policy
- Review and launch of new menu in Rigby Restaurant designed to reduce costs and increase revenue

Finance Unit

- Introduction of integrated Fixed Asset module
- Ongoing development of trading statements, cash flow reports and financial reporting to the Board, Executive Team and Management Teams
- Restructure of Finance Section including substantial training programme
- Recruitment of key personnel
- Internal Audits
- Procedures reviews
- Payroll systems reviews
- Financial planning reviews
- Corporate development
- Site training and development



Personnel

- Employer/Trade Union consultations achieved continued position working and good industrial relations
- Management effectiveness programme developed
- Improved format and range of management reporting and information provided to assist decision making, including sickness and training reports etc
- Further increases in staff employed
- Personnel Audits undertaken at each facility
- Working towards Investors in People including the introduction of personal performance reviews by January 2003
- Development of BPL individual Staff Handbook
- Resource Centre – training materials identified and purchased
- Improved response times for addressing sickness absences
- Network relationships developed with other Leisure Trusts via SportA HR Workshop
- BPL registered with Criminal Records Bureau

Development Projects

- BPF Village launched on 14 May 2001
- Funding secured for Metrodome Development Feasibility Study – November 2001
- Metrodome Development Feasibility Study commissioned and completed March 2002
- Metrodome IT Network completed January 2002
- Obesity Action Plan launched March 2002 (partner in writing)
- Active Sport delivery contract agreed March 2002
- Contract to deliver Swimming and Lifeguard Development courses in partnership with Deane Valley College agreed to value of £12,000 per annum
- Contracts for 4 new mobile phone masts secured (but not complete)
- Barnsley Sport and Active Recreation Strategy to final draft stage (partner in writing)

Marketing

- Department restructured and new Publicity and Promotions Assistant recruited and in post (July 2001)
- All marketing procedures revised and reissued (November 2001)
- Funding secured for new marketing display boards and boards in place for official BPF launch (October 2001)
- Official BPF launch – VIP event successfully carried out (October 2001)
- Launch of BPF corporate memberships at BCCI Annual Dinner – a very successful event (March 2002)



The Future

Work is ongoing with the local authority following the successful completion of the initial feasibility study towards utilising land adjacent to the Metrodome. Funding is being sought to undertake a feasibility study to the refurbishment of Wombwell Swimming Pool. Targets for the next financial year include the opening of a new Soft Play area at the Metrodome and exploring opportunities for new and diverse markets for our business including Catering, Technical Services and further expansions of our fitness brand.

We anticipate continued and significant improvements to our financial performance, enabling an extensive investment plan to be undertaken within the next 12 months. However, necessary cognisance to anticipated increases in costs including employees taxation, pension contributions and company insurance premiums give us some concern.

Competition from the private sector continues to increase. However our confidence in our ability to provide a highly diverse range of accessible and affordable leisure facilities will enable BPL to continue as a front runner of leisure providers for the people of Barnsley and further enhance our highly regarded reputation regionally and nationally.

We are yet again grateful to BMBC for their grant funding which enables leisure facilities to be more accessible for schools, colleges, health care agencies and the socially and economically disadvantaged.

We continue to work closely with our main partners BMBC to review our agreement and arrangements, in respect of the requested reductions in grant funding, due to the budgetary pressures being placed on the local authority, and the potential impacts that may have on our Company.

Investments in existing facilities will need to continue towards improving and maintaining our aged facilities and reduce the extensive work list identified in the buildings/conditions survey.

Immediate Outlook

BPL can look forward to increases in key areas of business income, however, the company is likely to face increased costs in expenditure in areas difficult to control.

BPL has enjoyed another good year. Sincere thanks are expressed to our team of Directors and all BPL staff for excellent contributions and commitment.

Fred Clowery
Chairman

Steve Marshall
Chief Executive



BPL Philosophy

“Leisure is Life”

The Corporate Entity and Objective

BPL is a charitable Company, limited by guarantee, established in July 1999 to provide and develop facilities for sport, recreation and leisure to the benefit of the population of the borough of Barnsley in the interests of social welfare as outlined in our memorandum and articles of association.

The Company operates ten facilities across the borough, with facilities available to all members of the community. Provision is made for customers who by reason of age, infirmity or disability, or social and economic circumstances may have need of special facilities.

The Company has a Board of Trustees/Directors from a wide range of backgrounds including Barnsley MBC, Barnsley District Health Authority, South Yorkshire Police, Barnsley College and Barnsley Chamber of Commerce and Industry. The Company and its management team is committed to working in partnership with a wide range of organisations to improve the quality of life in Barnsley.

Our Vision

To create an environment in which sport and leisure activities are integrated into the lifestyle of all Barnsley citizens, where participation is as important as competing whilst providing the highest quality facilities for those most able to have the opportunity of competing on a national stage.

Our Strategy

Our strategy is to use sport, leisure and recreational activities to improve the quality of life for the residents of the Borough of Barnsley. Due to the unique way we have been established we are able to work with partner organisations, many of whom have a Trustee on our Board, to deliver this vision in key areas including:

Developing Healthy Lifestyles

By increasing participation in sports and leisure activities across the community we will improve the health of the population of the Borough. Our aim is to increase participation across all age ranges, regardless of gender, religion or ability.

Barnsley has one of the highest rates of long term limited illness in the UK, by working with health care providers such as the Barnsley District Health Authority and the Health Action Zone to improve the health and quality of life of sufferers by increased participation in sports and fitness activities.



Improving Educational Attainment

Sporting activity is widely recognised as having a large part to play in establishing self esteem, team working values and raising attainment levels. By working towards increasing participation and implementing development programmes with Schools and Colleges we will contribute to raising educational attainment as well as developing good lifestyle habits with young people.

We will achieve our aims by expanding the Sports Development Unit within the Company, which will undertake sports development programmes and mentoring within schools to create and nurture interest amongst pupils and ensure that they are guided along the correct path to participation and engender a life long involvement in sporting activity.

Reducing the Effect of Crime

By targeting young people in a planned manner, we aim to focus their attention and energies on the positive aspects of sports and leisure activities.

Our facilities form part of the community and the philosophy of our Company is to support the development of those communities. We will strengthen our links with South Yorkshire Police and develop opportunities for young people by utilising the knowledge and experience of Leisure Facility Managers and Police Community Safety Officers from each area of the borough. This partnership will deliver activities and initiatives for specified target groups via our facilities or outreach work.

Job Creation and Increasing Employability

A major impact of establishing the Company was to preserve existing jobs and by developing our business and services create new ones. We have an established track record as part of BMBC whereby despite year on year budget cuts for five years the workforce expanded. We managed to do this by raising revenue through improving and expanding services. As a charitable Company working in partnership with public, community and commercial organisations we will endeavour to continue this trend as Barnsley Premier Leisure.

We will build on existing relationships with Barnsley and Northern College to deliver placements for students with a career in the Leisure Industry and increase the number of opportunities. Our programme of developments will contribute significantly to this objective. We will also continue to work closely with Project Trident in delivering work experience placements for school pupils.

The Company Philosophy

Our overriding philosophy is the social provision of sports and leisure facilities utilising the benefits from any available commercial activities to subsidise the services.

The Company works to generate surplus in order that we can invest in the facilities, equipment and staff to ensure sustainable provision of sports, leisure and recreational services.



Barnsley Premier Leisure operates a trading Company (Barnsley Premier Leisure Trading Limited), which controls the parts of the business that are not subject to charitable status these include, bars and catering facilities, vending, sales of sporting goods etc. Any profits made by the Barnsley Premier Leisure Trading Limited are covenanted back to the charity and are used for the Company's charitable objects.

The leisure facilities managed by the Company offer affordable sports and recreational opportunities for all, via a Passport to Leisure scheme, which offers lower priced provision for the economically disadvantaged within the community. This is written into our charitable objects and is key in our funding arrangements with Barnsley MBC.

We maintain a "pay and play" philosophy in all the activities we provide. We do not have any membership or restrictions on usage and operate our facilities equitably for all members of the community. The proposed fitness suite will ensure a premium service is available to all within the community, providing equitable access.

Our Commitment to the Future

Barnsley Premier Leisure is committed to maintaining, developing and expanding the facilities and services it provides within Barnsley for the benefit of the community. This will ensure the long term sustainability of the Company, it's employees and the services it provides.

We have in place a plan for the maintenance and development of the Company's facilities. A precised version of this document can be found at Appendix 6 in BPL's Strategic Plan 2000-2003. This shows that to maintain standards at our facilities we currently need to spend in the region of £1.3 million. This money will be found by Barnsley Premier Leisure from ongoing revenue resources, which include income from services and grant funding from the local authority.

To deliver our vision we will:

- *manage the business successfully and generate sufficient funds for re-investment*
- *make successful bids for external funding and grant aid*
- *establish a successful track record that will provide confidence to external funding agencies*

Whilst the Company is new its management team has a successful track record in the leisure sector. To achieve the vision, as outlined above, early seed corn investment is necessary, as it will provide the financial stability required to create the community based organisation of the future.



BARNSLEY PREMIER LEISURE

THE TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2002

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 MARCH 2002

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2002.

LEGAL STATUS & ADMINISTRATIVE INFORMATION

Barnsley Premier Leisure is a charitable company limited by guarantee and was incorporated 10 June 1999 and registered with the charity commission 22 July 1999. It is governed by the memorandum and articles of association.

OBJECTIVES

The charitable objectives of the company are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in, or in connection with, the Metropolitan Borough of Barnsley and its neighbourhood in the interests of social welfare.

ORGANISATION STRUCTURE

The Board of Trustees delegates day to day operational responsibility to the Chief Executive and his Executive Team, but retains control over the strategic focus of the group through monthly board meetings. Management decisions flow down the group through the various departments and units including Finance, Technical, Personnel and Operations.

The group operates with the Parent holding company Barnsley Premier Leisure providing recreational facilities. Barnsley Premier Leisure Trading Limited being the charity's wholly owned trading subsidiary carries out the non-charitable activities and covenants its taxable profits yearly to the Charity, to support its objectives.

Barnsley Premier Leisure incorporates both the Charity and Trading provisions at the following leisure facilities; The Metrodome Leisure Complex, Athersley Leisure Centre, Dearneside Leisure Centre, Dorothy Hyman Sports Centre, Hillies Golf Course, Hoyland Leisure Centre, Penistone Leisure Centre, Royston Leisure Centre, Royston Civic Hall and Wombwell Swimming Pool.



BARNSELY PREMIER LEISURE

THE TRUSTEES' REPORT *(continued)*

YEAR ENDED 31 MARCH 2002

DIRECTORS AND TRUSTEES

Those who served as Directors & Trustees during the year are:-

The Trustees

Fred Clowery	(Chairman)
Geoffrey Bray	
Michael Bridgman	(Barnsley College)
John Clark	(Bury & Walkers)
Cllr Arthur Hall	(BMBC)
Richard Jones	(Bury & Walkers)
Roger Numms	(Chamber of Commerce)
Steven Wainwright	(Health Authority)
Robin Caulfield	(Police Authority)
Peter Watson	Appointed 3 August 2001

Directors BPL Trading

Michael Bridgman	(Chairman)
John Clark	(Bury & Walkers)
Richard Jones	(Bury & Walkers)
Fred Clowery	

Registered Office

The Metrodome Leisure Complex
Queens Ground, Queens Road
Barnsley S71 1AN

Company Secretary

Steve Marshall (Registered Office)
Tel: (01226) 771555 Fax: (01226) 771414

Barnsley Premier Leisure Company Registration Number	: 3790143
Barnsley Premier Leisure Registered Charity Number	: 1076681
Barnsley Premier Leisure Trading Registration Number	: 3779648



BARNSELY PREMIER LEISURE

THE TRUSTEES' REPORT *(continued)*

YEAR ENDED 31 MARCH 2002

INVESTMENT POLICY

The board optimizes the returns for the level of financial risk, by filtering excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

RESERVES POLICY

Unrestricted funds increased again with the surplus generated but have been invested into capital to enable the charity to fulfil its objectives. The Trustees have agreed that unrestricted funds not committed or invested in tangible fixed assets the charity holds, should be maintained at £300,000 in total at any point in time. At this level, the Trustees believe that they would be able to continue to meet their Charitable objectives, and provide sufficient reserves taking into account the Trust's likely liabilities.

The Board of Trustees have voted for a policy and a strategy to build the Reserves account. The agreed amount of £300,000 will be built up over a period of time, currently stated at no more than 3 years

Restricted funds are grants given for particular purpose. Fund balances will be reduced annually by depreciation of the representative assets until the reserve is utilized. All funding has been fully applied for the purpose and revenue generated from restricted funds is allocated to the general reserve for the continued support of the group's objectives.

RISKS & CONTROLS

A significant contribution towards the income of the Trust, is the grant paid to it by Barnsley Metropolitan Borough Council, in accordance with an agreement dated 19 July 1999. The group would have found it difficult to fulfil its objectives if this support had been reduced. Therefore, the Board has negotiated changes in the terms of the agreement to guarantee a similar level of funding for 3 years, with a commitment from Barnsley Metropolitan Borough Council to extend this agreement to 5 years assuming they maintain a similar and not reducing financial position.

The Finance Unit tightly monitors expenditure against approved Board budgets, and after variances have been investigated, report their findings to the Board on a monthly basis. The Finance Unit prepares future projections for income and expenditure, to allow the Board to maintain the group's strategic focus and any new projects are carefully reviewed and progress compared to budget expectations. To aid the diversification of risk and generate the current shortfall in unrestricted reserves, the Board is actively reviewing and implementing plans for alternative income streams.

Ageing facilities are a concern and the Board has highlighted projects for planned maintenance and facility upgrades to maintain and enhance future incoming resources. A recent architects building conditions survey highlights the need for substantial investment. Part of the purpose of building up a reserves fund is to contribute towards the cost of works.

The Board has adopted a risks policy, which is regularly monitored and reviewed.

DISABLED EMPLOYEES

Barnsley Premier Leisure is a registered user of the disability symbol, a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.



BARNSELY PREMIER LEISURE

THE TRUSTEES' REPORT *(continued)*

YEAR ENDED 31 MARCH 2002

DIRECTOR AND TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimated that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.


The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Gibson Booth as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
The Metrodome Leisure Complex
Queens Ground
Queens Road
Barnsley S71 1AN

Signed on behalf of the trustees


Mr S P Marshall
Company Secretary

Approved by the trustees on 22nd November 2002

BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2002

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

We have audited the financial statements of Barnsley Premier Leisure charity and group for the year ended 31 March 2002 as set out on pages 18 to 34. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors and Trustees Responsibilities the trustees, who are also the directors of Barnsley Premier Leisure for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Trustees Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2002

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity and group as at 31 March 2002, and of the group's incoming resources and application of resources, including its income and expenditure, for the year ended and have been properly prepared in accordance with the Companies Act 1985.

Gibson Booth

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

GIBSON BOOTH
Chartered Accountants
& Registered Auditors

22 November 2002



BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2002 INCORPORATING CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

	Note	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
INCOMING RESOURCES					
Donations legacies and similar incoming resources	2	1,013,000	4,600	1,017,600	1,546,577
Activities in furtherance of the Charity's Objects:					
Fees, rents and charges		3,643,235	-	3,643,235	3,153,942
Activities for generating funds:					
Investment income		15,545	-	15,545	35,891
Sale of goods	4	<u>1,459,427</u>	<u>-</u>	<u>1,459,427</u>	<u>1,464,050</u>
TOTAL INCOMING RESOURCES		<u>6,131,207</u>	<u>4,600</u>	<u>6,135,807</u>	<u>6,200,460</u>
RESOURCES EXPENDED					
Cost of generating funds:					
Cost of goods sold	4	669,666	-	669,666	673,904
Charitable expenditure:					
Costs of activities in furtherance of the charity's objects	5	4,265,180	8,600	4,273,780	3,902,279
Support costs	5	845,403	70,229	915,632	770,864
Management & Administration	6	209,741	-	209,741	165,300
Publicity	7	<u>121,193</u>	<u>-</u>	<u>121,193</u>	<u>84,463</u>
TOTAL RESOURCES EXPENDED		<u>6,111,183</u>	<u>78,829</u>	<u>6,190,012</u>	<u>5,596,810</u>
NET(OUTGOING)/INCOMING RESOURCES		<u>20,024</u>	<u>(74,229)</u>	<u>(54,205)</u>	<u>603,650</u>
NET MOVEMENT IN FUNDS					
Fund balances brought forward at 1 April		<u>245,718</u>	<u>452,789</u>	<u>698,507</u>	<u>94,857</u>
Fund balances carried forward at 31 March		<u>265,742</u>	<u>378,560</u>	<u>644,302</u>	<u>698,507</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

The surplus of the charitable company for the year is £16,529 (2001: 150,617)

The notes on pages 22 to 34 form part of these financial statements.



BARNSELEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS AS AT 31 MARCH 2002

	Note	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
FIXED ASSETS					
Intangible assets	11	2,082	2,965	2,082	2,965
Tangible assets	12	1,024,475	491,128	1,003,863	472,711
Investments	13	-	-	1	1
		<u>1,026,557</u>	<u>494,093</u>	<u>1,005,946</u>	<u>475,677</u>
CURRENT ASSETS					
Stock	14	75,370	64,300	21,557	11,298
Debtors	15	119,291	118,057	295,857	287,571
Cash at Bank and in Hand		<u>186,002</u>	<u>678,742</u>	<u>175,105</u>	<u>574,028</u>
		380,663	861,099	492,519	972,897
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	16	(652,000)	(656,685)	(747,608)	(754,934)
NET CURRENT (LIABILITIES)/ASSETS		(271,337)	204,414	(255,089)	217,963
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>755,220</u>	<u>698,507</u>	<u>750,857</u>	<u>693,640</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	17	(110,918)	-	(110,918)	-
NET ASSETS		<u>644,302</u>	<u>698,507</u>	<u>639,940</u>	<u>693,640</u>
FUNDS					
Unrestricted funds:					
General fund	22	261,380	240,851	261,380	240,851
Non charitable trading funds	22	4,362	4,867	-	-
Restricted funds	22	<u>378,560</u>	<u>452,789</u>	<u>378,560</u>	<u>452,789</u>
TOTAL FUNDS		<u>644,302</u>	<u>698,507</u>	<u>639,940</u>	<u>693,640</u>

These financial statements on pages 18 to 34 were approved by the Trustees on the 22 November 2002 and are signed on their behalf by:

Chairman

The notes on pages 22 to 34 form part of these financial statements.



BARNLSLEY PREMIER LEISURE
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2002

	2002 £	2001 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	5,287	538,627
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	(711,941)	(477,349)
Payments to acquire intangible fixed assets	<u>-</u>	<u>(3,530)</u>
CASH (OUTFLOW)/INFLOW BEFORE FINANCING	(706,654)	57,748
FINANCING		
Capital element of hire purchase	<u>140,846</u>	<u>-</u>
(DECREASE)/INCREASE IN CASH IN THE YEAR	<u>(565,808)</u>	<u>57,748</u>

This cash flow statement has been prepared in accordance with the revised Statement of Standard Accounting Practice set out in Financial Reporting Standard 1 (Revised).

The notes on pages 22 to 34 form part of these financial statements.



BARNSELEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT (continued)

YEAR ENDED 31 MARCH 2002

RECONCILIATION OF NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2002 £	2001 £
Net (outgoing)/ incoming resources	(54,205)	603,650
Depreciation	178,594	36,748
Amortisation	883	565
(Increase)/Decrease in stocks	(11,070)	8,643
Increase in debtors	(1,233)	(50,277)
Decrease in creditors	(107,682)	(60,702)
Net cash inflow from operating activities	<u>5,287</u>	<u>538,627</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

(Decrease)/increase in cash in the year	(565,808)	57,748
Cash inflow in respect of hire purchase	<u>140,846</u>	-
Movement in net funds in the year	(424,962)	57,748
Net funds as at 1 April 2001	<u>678,742</u>	<u>620,994</u>
Net funds as at 31 March 2002	<u>253,780</u>	<u>678,742</u>

ANALYSIS OF NET FUNDS

	1 April 2001 £	Cash flows £	31 March 2002 £
Short term deposits	701,948	(528,398)	173,550
Overdrafts	(33,227)	(39,841)	(73,068)
Cash in hand	10,021	2,431	12,452
Hire purchase due within one year	-	29,929	29,929
Hire purchase due after one year	-	<u>110,918</u>	<u>110,918</u>
	<u>678,742</u>	<u>(424,962)</u>	<u>253,780</u>

The notes on pages 22 to 34 form part of these financial statements.



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, applicable accounting standards and Companies Act 1985.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 230 of the Companies Act 1985 and paragraph 304 of the SORP.

(b) Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

(d) Cont'd

Interest receivable

Interest is included when receivable by the charity.

(e) Resources Expended

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

(f) Fixed Assets and depreciation/amortisation

Tangible Fixed Assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisitions.

Depreciation is provided on all tangible fixed assets and rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Fixtures & equipment – 20% to 25% straight line

Inflatable equipment – 50% straight line

Intangible Fixed Assets

Intangible fixed assets comprise the creation and design costs of the charity web site. These costs are amortised by equal instalments over 4 year.

(g) Investments

All investments are stated at cost.

(h) Stocks

Stocks consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.



BARNSELEY PREMIER LEISURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES Cont'd

(i) Pension costs

The group operates a funded defined benefit pension scheme for the benefit of the employees. The assets of the scheme are administered by Pension Scheme Trustees in a fund independent from that of the group. The group has adopted the transitional arrangements under FRS 17 Retirement Benefits.

(j) Operating lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the SOFA on a straight line basis.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

The income and surplus on ordinary activities, are attributable to the principal activity of the company, solely within the United Kingdom.

Grants receivable are analysed as:

	2002 £	2001 £
BMBC grant	1,013,000	1,063,000
Supported Employment Grant	4,600	4,792
Playgroup grant	-	35
The Coalfield Regeneration Trust	-	474,750
Barnsley Health Action	-	4,000
	<hr/>	<hr/>
	<u>1,017,600</u>	<u>1,546,577</u>



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

3 SUBSIDIARY COMPANY

The charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

A summary of its trading results is shown below. The company covenants its taxable profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts have been filed with the Registrar of Companies, summary of the results is shown below:

	2002	2001
	£	£
Profit and Loss Account		
Turnover	1,577,567	1,564,525
Cost of sales	<u>669,666</u>	<u>673,904</u>
Gross Profit	907,901	890,621
Administrative expenses	<u>711,565</u>	<u>698,400</u>
Net Profit	196,336	192,221
Amount covenanted to B.P.L. (Charity)	<u>196,841</u>	<u>187,977</u>
Retained in subsidiary	(505)	4,244
Fund balances brought forward at 1 April	<u>4,867</u>	<u>623</u>
Fund balances carried forward at 31 March	<u>4,362</u>	<u>4,867</u>
Aggregate amount of assets, liabilities and funds was;	2002	2001
	£	£
Assets	306,912	285,100
Liabilities	<u>(302,549)</u>	<u>(280,232)</u>
Funds (including £1 share capital)	<u>4,363</u>	<u>4,868</u>

4 SALE OF GOODS

	2002	2001
	£	£
Sales income	1,459,427	1,464,050
Cost of sales	<u>669,666</u>	<u>673,904</u>
Surplus	<u>789,761</u>	<u>790,146</u>



BARNLSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

5 CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
Costs of activities in furtherance of the charity's objects:				
Wages and salaries	3,502,141	4,600	3,506,741	3,197,997
Light, heat, water and refuse	428,767	-	428,767	385,960
Sports equipment, pool & property maintenance	<u>334,272</u>	<u>4,000</u>	<u>338,272</u>	<u>318,322</u>
	<u>4,265,180</u>	<u>8,600</u>	<u>4,273,780</u>	<u>3,902,279</u>
Support costs				
Special events & licences	58,953	-	58,953	65,459
Cleaning	43,264	-	43,264	48,306
Insurance	95,432	-	95,432	82,410
Ground maintenance	28,718	-	28,718	30,904
Motor and travel	12,032	-	12,032	24,269
Telephone	31,183	-	31,183	30,469
Computer & office expenses	115,969	-	115,969	129,653
Training & recruitment	51,342	-	51,342	31,657
Legal and professional fees	82,037	6,487	88,524	31,267
Depreciation & amortisation	104,940	74,537	179,477	37,313
Equipment leased	73,826	-	73,826	77,294
Bad debts written off	-	-	-	(1,487)
Non recoverable VAT	<u>147,707</u>	<u>(10,795)</u>	<u>136,912</u>	<u>183,350</u>
	<u>845,403</u>	<u>70,229</u>	<u>915,632</u>	<u>770,864</u>
	<u>5,110,583</u>	<u>78,829</u>	<u>5,189,412</u>	<u>4,673,143</u>

6 MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
Wages and salaries	171,254	-	171,254	131,152
Auditors remuneration	11,500	-	11,500	11,500
Bank and visa charges	21,987	-	21,987	18,438
Accountancy fees	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>4,210</u>
	<u>209,741</u>	<u>-</u>	<u>209,741</u>	<u>165,300</u>



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

7 PUBLICITY

	Unrestricted Funds	Restricted Funds	2002 £	2001 £
Marketing & advertising costs	<u>121,193</u>	<u>-</u>	<u>121,193</u>	<u>84,463</u>

8 TOTAL CHARITABLE RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2002 £	Total 2001 £
Direct charitable expenditure	3,506,741	179,477	1,503,194	5,189,412	4,673,143
Management & administration	171,254	-	38,487	209,741	165,300
Publicity	<u>-</u>	<u>-</u>	<u>121,193</u>	<u>121,193</u>	<u>84,463</u>
	<u>3,677,995</u>	<u>179,477</u>	<u>1,662,874</u>	<u>5,520,346</u>	<u>4,922,906</u>

STAFF COSTS

	2002 £	2001 £
Wages & salaries	3,260,274	2,964,304
Social security costs	157,511	146,626
Pension costs	<u>260,210</u>	<u>218,219</u>
	<u>3,677,995</u>	<u>3,329,149</u>

The emoluments of the Chief Executive were £51,793 (2001: £54,392) were paid during the year excluding pension contributions of £4,561 (2001 £5,615).

No other employee earned £50,000 p.a. or more.

PARTICULARS OF EMPLOYEES

The average number of staff employed by the group during the year amounted to:

	2002 £	2001 £
Management & administration	31	27
Direct charitable activities	<u>390</u>	<u>406</u>
	<u>421</u>	<u>433</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

8 TOTAL RESOURCES EXPENDED Cont'd

Trustees' remuneration

The emoluments of the Chairman were £3,016 during the year (2001 £2,808).

The remainder of the trustees neither received nor waived any emoluments during the year (2001 £Nil).

Out of pocket expenses were reimbursed to one Trustee as follows:

	2002 £	2001 £
Travel	1,010	1,719
Subsistence	<u>1,859</u>	<u>288</u>
	<u>2,869</u>	<u>2,007</u>

Pension costs

The group operates a defined benefit pension scheme for the benefit of the employees. The assets of the scheme are administered by Pension scheme Trustees in a fund independent from that of the group.

Pension costs are assessed in accordance with the advice of a qualified independent actuary using the projected Unit Method. A full actuarial valuation was carried out at 31 March 2001 and updated to 31 March 2002. The assumptions that have the most significant effect on the reported results of the valuation were;

	31.3.02
Rate of increase in salaries	4.0 %
Rate of increase in pensions in payment	2.5 %
Discount rate	6.0 %
Inflation assumptions	2.5 %

Total contribution for the year were £260,210 (2001 £218,219) and the agreed future rate by the pension Trustees will be 10.3% of pension-able pay.

The assets in the scheme and the expected rate of return were:

	Long-term rate of return expected at 31.3.02	Value 31.3.02 £000's
Equities	8.0 %	2,466
Bonds	6.0 %	666
Other	7.0 %	468
Total market value of assets		<u>3,600</u>
Present value of scheme liabilities		<u>3,900</u>
Deficit in the scheme		(300)
Net pension liabilities		<u>(300)</u>



BARNSELY PREMIER LEISURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

9 MOVEMENT IN TOTAL FUNDS

Movement in total funds is stated after charging

	2002 £	2001 £
Depreciation	178,594	36,748
Amortisation	883	565
Auditors remuneration	11,500	11,500
Hire of lease of equipment	<u>73,826</u>	<u>77,294</u>
	<u>264,803</u>	<u>126,107</u>

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The company is a registered charity and is not liable to corporation tax. The taxable profits of the subsidiary are covenanted to the holding company.

11 INTANGIBLE FIXED ASSETS

	Group £	Charity £
COST		
At 1 April 2001 and 31 March 2002	3,530	3,530
	-----	-----
AMORTISATION		
At 1 April 2001	565	565
Amortisation	<u>883</u>	<u>883</u>
At 31 March 2002	1,448	1,448
	-----	-----
NET BOOK VALUE		
At 31 March 2002	<u>2,082</u>	<u>2,082</u>
At 31 March 2001	<u>2,965</u>	<u>2,965</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2002

12 TANGIBLE FIXED ASSETS – GROUP

	Fixtures & Equipment £	Motor Vehicles £	Total
COST			
As at 1 April 2001	509,920	21,170	531,090
Additions	<u>711,941</u>	<u>-</u>	<u>711,941</u>
As at 31 March 2002	<u>1,221,861</u>	<u>21,170</u>	<u>1,243,031</u>
DEPRECIATION			
As at 1 April 2001	38,143	1,819	39,962
Charged in the year	<u>174,360</u>	<u>4,234</u>	<u>178,594</u>
As at 31 March 2002	<u>212,503</u>	<u>6,053</u>	<u>218,556</u>
NET BOOK VALUE			
At 31 March 2002	<u>1,009,358</u>	<u>15,117</u>	<u>1,024,475</u>
At 31 March 2001	<u>471,777</u>	<u>19,351</u>	<u>491,128</u>

TANGIBLE FIXED ASSETS – CHARITY

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
As at 1 April 2001	486,464	21,170	507,634
Additions	<u>701,795</u>	<u>-</u>	<u>701,795</u>
As at 31 March 2002	<u>1,188,259</u>	<u>21,170</u>	<u>1,209,429</u>
DEPRECIATION			
As at 1 April 2001	33,104	1,819	34,923
Charged in the year	<u>166,409</u>	<u>4,234</u>	<u>170,643</u>
As at 31 March 2002	<u>199,513</u>	<u>6,053</u>	<u>205,566</u>
NET BOOK VALUE			
At 31 March 2002	<u>988,746</u>	<u>15,117</u>	<u>1,003,863</u>
At 31 March 2001	<u>453,360</u>	<u>19,351</u>	<u>472,711</u>

Included within the net book value of the group of £1,024,475 and charity £1,003,863 is £378,560 relating to assets purchased from the Coalfields Regeneration Trust Grant.

The depreciation charged to the accounts in the period in respect of such assets amounted to £74,537 (2001 £Nil).

Included within the net book value of the group of £1,024,475 and charity £1,003,863 is £134,242 relating to assets under hire purchase, depreciation charged in respect of £ Nil (2001 £Nil).



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

13 INVESTMENTS

Cost of investment in subsidiary company was £1. At 31 March 2002 the aggregate of the subsidiary's capital and reserves was £4,363. (Note 3)

14 STOCKS

	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
Goods for resale	<u>75,370</u>	<u>64,300</u>	<u>21,557</u>	<u>11,298</u>

15 DEBTORS: Amounts falling due within one year

	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
Trade debtors	82,828	102,223	63,993	85,287
Amounts owed by subsidiary undertaking	-	-	196,841	187,977
Prepayments & accrued income	<u>36,463</u>	<u>15,834</u>	<u>35,023</u>	<u>14,307</u>
	<u>119,291</u>	<u>118,057</u>	<u>295,857</u>	<u>287,571</u>

16 CREDITORS: Amounts falling due within one year

	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
Bank Overdrafts	73,068	-	54,937	-
Trade creditors	185,393	161,249	122,578	116,718
Amounts owed to subsidiary undertakings	-	-	201,316	190,505
Other taxation & social security	59,190	66,053	59,190	66,053
Accruals & deferred income	304,420	429,383	279,658	381,658
Hire purchase agreements	<u>29,929</u>	<u>-</u>	<u>29,929</u>	<u>-</u>
	<u>652,000</u>	<u>656,685</u>	<u>747,608</u>	<u>754,934</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company.

	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
Bank overdrafts	73,068	-	54,937	-
Hire purchase agreements	<u>29,929</u>	<u>-</u>	<u>29,929</u>	<u>-</u>
	<u>102,997</u>	<u>-</u>	<u>84,866</u>	<u>-</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

17 CREDITORS: Amounts falling due after more than one year

	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
Hire purchase agreements	<u>110,918</u>	<u>-</u>	<u>110,918</u>	<u>-</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company.

	Group 2002 £	Group 2001 £	Charity 2002 £	Charity 2001 £
Hire purchase agreements	<u>110,918</u>	<u>-</u>	<u>110,918</u>	<u>-</u>

18 COMMITMENTS UNDER HIRE PURCHASE AGREEMENTS

At 31 March the group and Charity had future commitments under hire purchase agreements as follows:

	2002 £	2001 £
Amounts payable within 1 year	36,497	-
Amounts payable within 2 to 5 years	134,330	-
Less interest and finance charges relating to future periods	<u>29,980</u>	<u>-</u>
	<u>140,847</u>	<u>-</u>

COMMITMENTS UNDER OPERATING LEASE AGREEMENTS

At 31 March the group had commitments under non-cancellable operating leases as follows;

	2002 £	2001 £
Expiry date:		
Within one year	4,901	8,094
In the second to fifth year	9,519	41,442
Over five years	<u>3,118</u>	<u>-</u>
	<u>17,538</u>	<u>49,536</u>

19 RELATED PARTY TRANSACTIONS

During the period the group utilised the legal services of Bury & Walkers at a cost of £5,840.

Mr J R Clark and Mr R O Jones, both directors of the Charitable company, are partners in this firm of solicitors.

The provision of services were at normal commercial terms £588 is outstanding at the year end.



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

20 COMPANY LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee. The liability of members is limited to £1 each. At 31 March 2002 the company had 10 Members.

21 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2002 are represented by:

	Fixed Assets £	Current Assets £	Current Liabilities £	Long-term Liabilities £	Total £
Unrestricted funds					
General fund	627,385	291,205	546,292	110,918	261,380
Non charitable trading	<u>20,612</u>	<u>89,458</u>	<u>105,708</u>	-	<u>4,362</u>
Total unrestricted funds	<u>647,997</u>	<u>380,663</u>	<u>652,000</u>	<u>110,918</u>	<u>265,742</u>
Restricted funds					
Coalfield regeneration trust	<u>378,560</u>	-	-	-	<u>378,560</u>
Total restricted funds	<u>378,560</u>	-	-	-	<u>378,560</u>
Total funds	<u>1,026,557</u>	<u>380,663</u>	<u>652,000</u>	<u>110,918</u>	<u>644,302</u>

22 STATEMENT OF FUNDS

	At 1 April 2001 £	Income £	Expenditure £	Covenant £	At 31 March 2002 £
Unrestricted funds					
General fund	240,851	4,553,640	4,729,952	196,841	261,380
Non Charitable trading funds	<u>4,867</u>	<u>1,577,567</u>	<u>1,381,231</u>	<u>(196,841)</u>	<u>4,362</u>
Total unrestricted funds	<u>245,718</u>	<u>6,131,207</u>	<u>6,111,183</u>	-	<u>265,742</u>
Restricted funds					
Coalfield regeneration trust	448,789	-	70,229	-	378,560
Barnsley Health Action zone	4,000	-	4,000	-	-
Supported Employment grant	-	<u>4,600</u>	<u>4,600</u>	-	-
Total restricted funds	<u>452,789</u>	<u>4,600</u>	<u>78,829</u>	-	<u>378,560</u>
Total funds	<u>698,507</u>	<u>6,135,807</u>	<u>6,190,012</u>	-	<u>644,302</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

22 STATEMENT OF FUNDS Cont'd

Unrestricted funds

The general fund represents the free funds of the charity which are not designed for any particular purpose.

The non charitable trading fund represent the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after covenant of its taxable profits to the charitable parent company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

Coalfield Regeneration Trust represents grants received for fixed assets, for the purpose of upgrading facilities with regard to the fitness village. The fund balance is reduced by revenue grant expenditure and depreciation charged on the assets purchased.

Barnsley Health Action zone represent monies received for activities and sundry equipment at the Dearnside Leisure Centre, for which the fund has been expensed during the period.

The group receives an annual employment grant for the continued employment of one individual, the amounts are matched under the accrual principle with the income recognised and expensed in the same accounting year.



BARNSLEY PREMIER LEISURE

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2002

**The following pages do not form part of the statutory financial statements
which are the subject of the auditors' report on page 16-17**



BARNSELEY PREMIER LEISURE
DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2002

	2002		2001	
	£	£	£	£
INCOME				
Entrance fees & charges	2,923,783		2,502,561	
Sale of goods	45,337		17,245	
Rents/lettings	555,976		533,661	
BMBC grant	1,013,000		1,063,000	
Grant for wages	4,600		4,792	
Coalfield Regeneration Trust grant (non capital items)	(4,308)		25,961	
Coalfield Regeneration Trust grant (capital items)	74,537		-	
Barnsley Action grant	-		4,000	
Other sundry grants	-		35	
Bank interest receivable	15,545		35,891	
Management charge receivable	164,208		145,513	
Covenant	<u>196,841</u>		<u>187,977</u>	
TOTAL INCOME		<u>4,989,519</u>		<u>4,520,636</u>
DIRECT CHARITABLE EXPENDITURE				
Wages & salaries	3,085,580		2,797,710	
Training & recruitment	51,342		31,657	
Water, sewerage & refuse	95,938		94,559	
Light & heat	332,829		291,401	
Insurance	95,432		82,410	
Repairs & maintenance	257,759		253,325	
Sports equipment & pool chemicals	65,118		50,708	
Grounds maintenance	28,718		30,904	
Computer & office expenses	93,006		107,630	
Telephone	30,417		28,681	
Travel expenses	12,032		24,269	
Special events, TV & licences	29,785		21,774	
Legal & professional	84,315		15,615	
Equipment & vehicle leases	42,541		43,765	
Depreciation & amortisation	171,526		32,618	
Bad debts written off	-		(1,375)	
Cleaning & clothing	33,970		48,306	
Non recoverable VAT	<u>136,912</u>		<u>171,365</u>	
		4,647,220		4,125,322
MANAGEMENT & ADMINISTRATION				
Wages & salaries	171,254		131,152	
Accountancy fees	5,000		4,210	
Audit fees	7,500		7,500	
Bank charges	<u>20,823</u>		<u>17,372</u>	
		204,577		160,234
PUBLICITY COSTS				
Marketing & advertising costs		<u>121,193</u>		<u>84,463</u>
TOTAL EXPENDITURE		<u>4,972,990</u>		<u>4,370,019</u>
NET SURPLUS		<u>16,529</u>		<u>150,617</u>

Annual Report and Accounts 31st March 2002