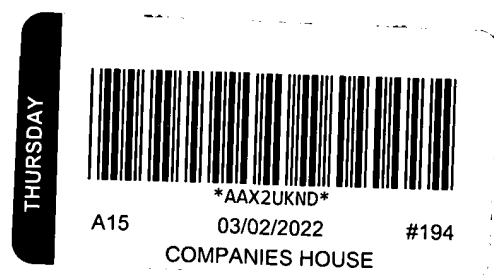


BARNSLEY PREMIER LEISURE
CONSOLIDATED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681



 **GibsonBooth** LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSELEY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2021

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BARNSELY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2021.

PRINCIPAL & REGISTERED OFFICE

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

DIRECTORS & TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	22.12.17		3
Andrew Skiffington	16.12.11	16.12.16		2
Barrie Betton	17.02.06	16.12.16	22.09.21	3
Denise Pozorski	29.06.07	11.12.15		3
Ian Taylor	21.11.05	11.12.15		3
Valerie Mills	27.09.06	16.12.16		3
Barry Dolan	30.10.15	22.12.17		1
Andrew Ainsworth	24.02.17			3
Ben McFeely	24.02.17			2
Cllr Sarah Tattersall	21.06.19		15.06.21	
Mike Kilroy	22.02.19		04.09.20	
Pauline McCarthy	15.06.21			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in health, voluntary and community sector, education, legal and accountancy, private enterprise and local government.

Mrs Valerie Mills is the current chairperson and is an ex officio member on the HR sub group.

- | | | |
|----|-----------------------|--------------------------|
| 1) | Finance sub-group | - Chair Ian Taylor |
| 2) | HR sub-group | - Chair Valerie Mills |
| 3) | Task and finish group | - Chair Andrew Ainsworth |

BARNSELY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2021

	Appointed	Resigned
COMPANY SECRETARY		
Mr Stephen Lodge	22.10.09	

DIRECTORS OF BARNSELY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08	
Barrie Betton	16.06.06	22.09.21
David Petherbridge	25.11.08	21.07.21
Nigel Webber	24.11.06	
Steve Wragg	23.09.08	
Valerie Mills	26.04.13	
Denise Pozorski	24.07.19	

Mrs D Pozorski is the current chair person and provides support as a member of the Task and Finish Group, for appropriate projects under review.

COMPANY SECRETARY	
Mr Stephen Lodge	22.10.09

EXECUTIVE GROUP

		Appointed
Tim Wilson	Chief Executive	01.09.10
Michael Hirst	Deputy Chief Executive	27.06.16
Lindsey Churchill	Finance Manager	16.01.17
Ronald Erskine	HR Manager	20.03.17
Glyn Davies	Bassetlaw Contracts Manager	27.06.16
Joni Millthorpe	Barnsley Contracts Manager	27.06.16
Tom Galvin	Regional Contracts Manager	27.06.16
Michael Daly	Safety, Health, Environment and Quality Manager	27.06.16

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley
S70 2BB

BANKERS

Barclays Bank
10-18 Queens Street
Unit 2
Barnsley
S70 1SJ

SOLICITORS

MKB Solicitors LLP
1-11 Huddersfield Road, Barnsley
S70 2LP

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

Barnsley Premier Leisure is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task & Finish and forth Pension sub-group for special items.

The day to day operational management decisions are executed by the Chief Executive and his Executive Management Team, but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley MBC may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy & procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

Group structure

The group comprises two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-Charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

Barnsley Premier Leisure Trading Ltd

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 30.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners Barnsley Metropolitan Borough Council and Bassetlaw District Council.

Successful projects and initiatives that continue to be developed as a result of our partnership approach with other organisations, with joint working continues to be strong involving Barnsley MBC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with Barnsley MBC's Departments and Groups including working with Places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy and as a member of the Barnsley Sport and Active Lifestyle Partnership (BSALP).

We have worked and continue to work with the Barnsley MBC's Sports Development Team, Sport England, Yorkshire Sport and various Sports Governing Bodies including the Swim England, Swim Teachers Association, Northern Athletics, British Gymnastics, Royal Life Saving Society, Community Leisure UK, UK Active, CIMSPA and many more UK sports governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, Bassetlaw DC, Nottinghamshire County Council, Swim England, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College and the County Sports Partnership.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

OBJECTIVES & ACTIVITIES

The overall Charitable objects of the company as detailed in the Memorandum & Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

PUBLIC BENEFIT

BPL is a fee charging enterprise for the services to the beneficiaries. However, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

This ensures that the opportunities for people from all parts of the community are maximised and that BPL can maintain its Charitable object above, in support of the mission statement below for social inclusion.

MISSION STATEMENT

"Working together to enrich lives"

STRATEGIC PLANNING/OBJECTIVES

The overall objective is supported by our strategic model, which shows how we create value for our teams, customers and communities. Our strategic model continually revolves around our customers who are the heart of everything we do. The company's business and action plans are focussed on the achievement and delivery of our three strategic priorities relating to;

- Working as one
- Customer devotion
- Efficient and effective growth

Each year the management team develop the sites and support departments strategies for executive management team approval, for which each item is linked to the key priority above. The executive management team, link the approved strategies together with the corporate aims for the forthcoming year to produce the overall Business Plan and aspirations for Board approval.

Navigating a way through the Coronavirus pandemic was without doubt the overriding objective of last year. The main challenges included;

1. Securing additional funding via a Coronavirus Business Interruption Loan (CBIL)
2. Working in partnership with Barnsley MBC and Bassetlaw DC in order to secure National Leisure Recovery Funding
3. Securing additional financial support from our key partners Barnsley MBC and Bassetlaw DC
4. Deferring a number of financial commitments
5. Implementing the Coronavirus Job Retention Scheme
6. Keeping engaged with our customers during closure
7. Motivating and communicating with our Furloughed and working staff using our Wellbeing Champions
8. Developing Yourspace@home, our fitness online customer platform
9. Operating Covid 19 testing facilities
10. Creating Covid safe environments for staff and customers upon reopening
11. Recruiting and retraining staff upon their return to the business upon reopening

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

COVID-19

The impact of COVID-19 on BPL is referred to throughout this report where it is appropriate to draw the reader's attention to certain matters, the business faces the same risks and uncertainty that all businesses in the UK face, but certain specific matters are highlighted below and in the Going Concern and Post Balance sheet events sections. The business has taken, and continues to take, all possible steps towards safeguarding the business to ensure its continuation for many years into the future. The company also recognises the responsibility it has towards its employees and members, along with the communities of Barnsley, Bassetlaw, Mansfield and Pontefract, for whom BPL provides employment and affordable facilities to further support and enrich its resident's lives.

BPL closed its Head office and all sites to the public 20th March 2020 in line with instructions from the Government.

As a provider of indoor and outdoor leisure and recreational activities along with trading and event facilities, COVID-19 closures and subsequent social distancing measures have resulted in a reduction in revenues and profitability. During the periods of lockdown, Tiered restrictions and Social distancing, the company has relied on Furlough scheme income, the upfront payment of Management fees and the receipt of Covid relief grants via local government. Although there were savings in operating costs, many fixed costs, particularly those relating to premises were payable in full and therefore reserves were utilised to meet working capital requirements. Two material sources of funding were secured in November 2020 and January 2021, when the Group secured a Coronavirus Business Interruption Loan and National Leisure recovery funding respectively.

Recovery of outstanding Debtors has been challenging during lockdowns, but with a dedicated team, aged debt has been significantly reduced and current debt is being collected efficiently. Although the group has attempted to mitigate stocks wastage, perishable stocks have had to be disposed of at various times upon closure. Where impairment occurred this was reflected in these financial statements. The situation around Covid, and its impact on current assets remains under review.

The business has worked with its key partners; Barnsley MBC and Bassetlaw DC to seek out solutions and to form strategies for managing and steering the business through these times.

Through this collaboration, a number of commitments and liabilities due in 2020/21 were deferred. Through these working partnerships, a number of smaller Grant funding schemes and incentives have been highlighted and subsequently utilised.

During the pandemic BPL have worked closely with the authority and Public Health to work together as a collaborative approach to mobilise the Covid-19 testing programme across the Borough. The group converted the Arena to become the first and largest Asymptomatic Testing Site in Barnsley and retrained the company's furloughed teams to be able to operate the site in partnership with Public Health. Dorothy Hyman Sports Centre grounds have also been used as a Medical Testing Centre for PCR testing during this period.

Following the stand down of the testing site the Arena was transformed into a food distribution centre to assist with the Holiday Activity and Food Programme to distribute 4000 good food boxes.

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

COVID-19 (CONT'D)

The charity operate Barnsley Wellbeing Programme on behalf of Barnsley Public Health. The scheme is a 12 week supported referral programme accepting patients via health professionals. The scheme is focussed on positive lifestyle changes through increased physical activity and improved health and wellbeing. The Wellbeing Programme has been developed further to focus on Tier 2 weight management following on the same principles as the wellbeing programme. The Tier 2 Weight management programme as a specific focus on weight management with particular key priority groups as low-income adults, BAME Groups and Covid-19 recovery.

The company's liquidity position is stable and sufficient for the present circumstances and into the future. Whilst liquidity reserves are back in line with our pre-pandemic reserves policy at the time of sign off, this has only been possible by increasing borrowing and deferring commitments. The business will endeavour to seek out opportunities to grow income and market share, whilst taking steps to future proof the business in order to respond to any future Government measures in its continued management of Coronavirus.

Government support has been utilised where available, namely the Coronavirus Job Retention scheme, the Coronavirus Business Interruption loan, The National Leisure Recovery Fund, Covid relief grants available for the hospitality industry and VAT rate reductions.

The Trading Company also benefitted from the Eat out to help scheme.

The financial year has seen a number of closures and reopening due to the Covid pandemic. The imposing of Government restrictions has meant that the business has needed to adapt, using pre-bookable sessions in its Restaurants, Gyms, Pools and Water Park facilities. Online bookings have provided the means to manage visitors, which ensures social distancing measures are upheld. A full Covid pandemic timeline has been provided to accompany this report, details of which can be found later in these pages.

Remote working has brought opportunities for streamlining and digitising the flow and sharing of information. The Charity is aware of the generic risks of Internet Fraud, phishing, malware and ransomware. As such training and awareness has been raised in the business and investment in firewalling and other security measures remains paramount.

ACHIEVEMENTS AND PERFORMANCE

Throughout the pandemic, both Barnsley MBC and Bassetlaw DC has worked closely with the Executive Team to support the group. Despite constraints on the each Council's financial position, each were able to look upon the group sympathetically. A number of financial obligations were suspended, which enabled BPL to ensure working capital requirements continued to be serviced.

Since reopening after our nation's last lockdown the group was able to complete its roll out of the Yourspace rebrand in Bassetlaw. In September 2021 Bassetlaw DC saw the official launch of the group's brand at Bircotes, Retford and Worksop Leisure Centres.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

AWARDS & RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, internal and external audit programmes and meet the manager events to monitor and respond to customer needs.

Equality is a key driver for BPL, and therefore it was delighted to be re-accredited with the Gold Rainbow Tick standard.

The Metrodome was awarded the Investors in the Environment Gold (IIE) in recognition of careful management and monitoring of resources in order to minimise the environmental impact of the site.

Our people continue to be a greatest asset and our promise to them in creating a happy, supportive and committed work force is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

In June 2019 BPL signed a 'Time to Change' pledge, making a commitment to change the way we think and act about Mental Health in every area of the organisation. Our aim is to remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace. Evidence from staff surveys show that more and more staff feel comfortable discussing their mental health at work.

In December 2019, Wellbeing Champions were recruited on a volunteer basis from staff across its sites. During the Pandemic, they delivered a 'Stay Connected' range of activities, including staff blogs, welfare calls, photography competitions, mental health videos, and a dedicated Facebook group. This ensured staff felt connected to BPL and each other. This was recognised in the annual "Be Well at Work 2020 Awards" where BPL won the "Best Wellbeing Initiative" category and came third in the "Wellbeing Champion" category. More importantly at a really sensitive and difficult time, BPL supported and cared for its people in-line with its values.

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on page 21 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

INCOME GENERATION

BMBC Management Fee Subsidy

The Charity relies upon the management fee from the local authority to offset the loss making activities and allows access to services for disadvantaged individuals through service management. The fee was reduced to £133,932 for 2020/21 and will be £nil for 2021/22 and indeed for the foreseeable future.

Bassetlaw Management Fee Subsidy

The Charity relies upon a subsidy from the Bassetlaw District Council, set out in the management agreement, to offset certain costs and loss making activities also to allow access to services for disadvantaged individuals through service management.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

Other Income

The Group's income excluding subsidy funding has decreased from £15,351,753 to £4,142,587, amounting to 73%.

The decrease in Group income was a direct result of the Coronavirus pandemic. In addition to drawing on Government support measures disclosed above, the group attempted to mitigate the impact of closures and restrictions by: -

- Launching the Yourspace at home platform for members. This was also made available to staff and key partners
- Putting in place appropriate price increases
- Seeking out other opportunities providing an income stream such as the Arena COVID Testing hire
- Managing costs as effectively as possible and seeking out reductions and pro ratas applying to service contracts as appropriate

As our venues reopened throughout the summer, our focus has been upon recovering our usage as quickly as possible, an approach which has seen us achieve significant return rates.

The Metrodome enjoyed one of its busiest summer seasons on record with significant footfall increases in the family attractions. As the events trade returned to the arena in August 21, we are pleased that our main venue is back operating at pre-covid levels. With a positive major event and Christmas programme we expect strong trade to continue through the Autumn and Winter.

Our other key income stream of fitness memberships has also outperformed our expectations for return rates. Following an imaginative marketing campaign, by the end of September 21 our fitness subscriptions were back to 90% of pre-covid levels. This recovery has been bolstered by our ability to utilise capital to finalise our Yourspace rebrand programme at Dearnside, Worksop, Retford and Bircotes leisure centres.

One of the worst outcomes of Covid lockdowns has been the inability of our communities' children from learning to swim, and since reopening we have significantly increased our swimming lessons programme to ensure a maximum opportunity for children to catch up with learning this lifelong skill. By September 21 our Swim Academy was operating at 103% of pre covid levels, and additional catch-up programmes will be operating through the winter. Our commitment to swim development has also seen 8 swimmers from our squad's progress to England Programme Teams.

The group is also mindful of significant inflationary pressures affecting our business, especially in utilities, goods for resale and payroll. To ensure effective reaction to these demands we continue to review and quickly adapt our own pricing structures whilst work with partners on Carbon Reduction programmes.

RESOURCES EXPENDED

BPL managed the payroll costs through the year as effectively as possible by utilising the Coronavirus Job Retention scheme and Furloughing the majority of its staff. Following its emergence from the Pandemic, the groups has faced challenges in terms of recruiting a skilled workforce, particularly in the Trading Company in the area of hospitality. Outside of a number of specific areas post pandemic, there has not been any recruitment other than that necessary to rebuild the business.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

SURPLUS GENERATION

Under normal trading conditions, surpluses are invested into the fixed asset infrastructure and retained to continue to maintain the financial position. This provides a response to future payroll cost increases, heavily influenced by rising Living Wage, National Living wage rates and resulting grade drift issues.

As we emerge from the Coronavirus pandemic, attention turns to our recovery. The group views the 2021/22 financial year with a good deal of uncertainty as the coronavirus situation continues to unfold. It is hoped that as the Nation's situation stabilises the group can return to a surplus making position as quickly as possible.

Retained surpluses are needed to cover the Charity's liabilities as tenant and more importantly to fulfil the charitable objects and beneficiaries' expectations.

FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme deficits have increased significantly from the previous year. Aside from the impact the Coronavirus pandemic, there have been adjustments in asset valuation and also adverse changes to actuarial assumptions around discount rates, salary increases, Pension increases and life expectancy. This combined with a shift from RPI to CPI, in the case of North Notts Pension fund, has created a fundamental shift. The overall effect of this is that the Pension Scheme liabilities are greater than retained funds. The Barnsley fund is ultimately guaranteed by Barnsley Council and the Bassetlaw fund by Bassetlaw Council, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Community Leisure UK's collective fund with Aviva for new employees, which is in addition to the two defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on page 37;

Through careful project and cash flow management, the Charity aims to matching medium / long-term capital investments with appropriate loan / finance from various sources, together with internally generated funds. Investments has naturally been curtailed as a result of the Coronavirus pandemic, but as the group recovers and looks forward to the future, projects will be financed by similar methods to ensure the cash flow position of BPL is not compromised and the funds retained within the bank in an attempt to rebuild free reserves as prescribed by the Reserves policy.

INVESTMENT POWERS & POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

RESERVES POLICY

Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 8).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively. The impact of national lockdown and social distancing measures required upon reopening the UK economy resulted in BPL utilising a significant proportion of its free reserves. BPL also sought finance through the Coronavirus Business Interruption scheme (CBIL). By the 31 March 2021, the 3-month target was close to being achieved again, albeit with the introduction of some significant borrowing obligations and covenants. The current bank and cash balances are encouraging and recovery in early 2021/22 shows a strong start. It is however, the Trustees' opinion that free reserves should be maintained over the forthcoming years to protect the Charity in the ongoing management of Covid-19 and its impact on the business. Aside from this, the Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

Despite the challenge and uncertainty of 2020/2021, the group completed its Yourspace brand roll out by completing its Dearnside site. It has also worked in partnership with Barnsley MBC and Bassetlaw DC to invest and develop areas including CO2 reduction and Energy efficiency.

Since the financial year-end, the group has been successful in its attempts to gain Grant fund matching for its Customer Relationship Management project.

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continued contribution towards mitigating the effects of living with COVID-19
- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long term ability to meet rising fixed costs, in particular Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

GOING CONCERN

The financial statements have been prepared on a going concern basis. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the recently obtained Coronavirus Business Interruption loan and National Leisure recovery Fund allow the company to continue as a going concern. The Trustees continue to oversee and support the Executive Team in their close collaboration with Barnsley MBC and Bassetlaw DC in order to safeguard the future of group.

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

SUBSEQUENT EVENTS

The Trustees have considered the ongoing impact of the global pandemic in producing these financial statements. Any impacts of the pandemic on this company is considered by the Trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited to areas outlined and highlighted in this report, as are the strategies and measures being taken to navigate through these circumstances.

PLANS FOR FUTURE PERIODS

The continued support of our main partner, Barnsley MBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are disappointed that the Management fee has now been removed, but recognise the significant support that the Council has provided throughout the pandemic. Surplus making activities should enable us to continue to offer a wide range of socially beneficial outputs including work with communities, schools, health care agencies and sports clubs and to maintain advantageous pricing for the economically and socially disadvantaged. To enable this end we will continue to work closely with our main stakeholder (Barnsley MBC) to ensure our arrangements are mutually beneficial.

The majority of our facilities are aged and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been alleviated partly through the funding strategy of Barnsley MBC.

During 2020/21 the business, despite its challenging circumstances completed its roll out of the Yourspace brand within the business. The rebranding programme included refurbishment and fit out complete with new colour pallet and signage at Dearneside and our Bassetlaw venues.

In addition to this, staff receive a programme of training in Customer devotion. Brand champions were appointed in Bassetlaw to act as ambassadors in the roll out across the business.

IMMEDIATE OUTLOOK

The group's immediate concerns are that of continuing to navigate the company's way through the current UK Covid-19 crisis and to rebuild the business since UK restrictions were fully lifted in July 2021. It plans to do so by continuing to identify new, innovative opportunities to generate income, retain members through engaging with customers and to create a future proof business model to face future challenges. Outside of this, further years of consolidation are anticipated; building on the foundations, we have already established to continue to challenge the national financial outlook.

BPL continues to work towards delivering its Customer Relationship Management project, improving all aspects of the customer journey, enhancing the Financial and Operational reporting, and positively anticipating all of its customer needs, increasing income streams and market share.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

PRINCIPAL RISKS AND UNCERTAINTIES

The challenges and risks specific to the Corona Virus crisis have been identified and highlighted throughout this report. The Covid-19 Recovery plan has been formulated in partnership with Barnsley and Bassetlaw councils and outlines every aspect of the management of lockdown and re-opening of sites during the Covid crisis. Plans continue to be examined and challenged by the Board through Board Bulletins, Board meetings and meetings of the Finance and HR sub committees.

Outside of the current Covid environment, the Trustees have formally adopted a corporate risk register, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems and procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

The global recession has put severe strains on the pensions funds and as such, the schemes remain with increased and quite significant deficits that need to be funded over a number of years. Together with the removal of National insurance rebates, new living wage and as a consequence, the impact of grade drift all mean that remuneration costs for BPL are set for a significant increase, which will have to be carefully planned into the budgets for the future.

Ageing facilities are also a further concern for the Board. These facilities are operated under lease from Barnsley MBC. A Barnsley MBC building and plant survey was undertaken several years ago which indicated that significant investment would be necessary by Barnsley MBC and Barnsley Premier Leisure to the tune of in excess of £10 million over ten years. Due to the financial constraints and necessity for future reserves, the Charity cannot fully address its part in this situation in the immediate future. However the Council continues to allocate resources to address the backlog, for which a total of £234,000 was committed within the financial year on building maintenance. In the 2021/22 year, we have forecast a total of £376,000 from BMBC as the landlord contribution to building maintenance. Further review will be undertaken within an agreed financial and facility strategy with the local authority.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charity's equal opportunities policy, the Charity has fair, long established, policies in the recruitment, selection, retention and training of disabled employees.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison.
- Regular trade union liaison meetings with nominated shop stewards.
- Staff representation at Trust Board meeting.
- Regular staff communications including; Meetings and Away Days.

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work.
- Health & Safety.
- Exit / Return to work / Sickness interviews.
- Continued professional development training in an agreed annual training plan.

We are pleased to report that the Company has not only achieved the Investors in People accreditation but maintains the prestigious gold standard. This highlighted the company's desire through its policies & procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core-training needs, which filter through to a company training strategy, and employment feedback, which is passed upward for Executive Management Team & Trustees to help develop corporate strategy.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

BARNESLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

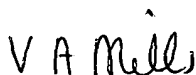
YEAR ENDED 31 MARCH 2021

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'V A Mills', with a small upward-pointing arrow above the 'A'.

Valerie Mills - Trustee

Approved by the Trustees on 28 January 2022

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSELY PREMIER LEISURE

YEAR ENDED 31 MARCH 2021

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 21 to 40, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BARNSELEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

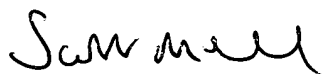
BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

31 January 2022

BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Incoming resources from generated funds:					
Activities for generating funds:					
Charitable company activities		18,534	-	18,534	64,244
Trading subsidiary activities	2	609,133	-	609,133	2,461,171
Investment income		9,321	-	9,321	24,649
Incoming resources from charitable activities:					
Fees, rents and charges		3,350,542	-	3,350,542	12,722,771
Other incoming resources	3	<u>3,855,801</u>	-	3,855,801	232,751
TOTAL INCOME		<u>7,843,331</u>	<u>-</u>	<u>7,843,331</u>	<u>15,584,504</u>
EXPENDITURE					
Cost of generating funds:					
Commercial trading operations		165,027	-	165,027	947,579
Charitable activities	4	10,385,539	59,839	10,445,378	13,866,478
Other costs	5	<u>312,169</u>	<u>-</u>	<u>312,169</u>	<u>337,514</u>
TOTAL EXPENDITURE	6	<u>10,862,735</u>	<u>59,839</u>	<u>10,922,574</u>	<u>15,151,572</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 22)					
		<u>(3,019,404)</u>	<u>(59,839)</u>	<u>(3,079,243)</u>	<u>432,932</u>

BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
TAXATION	10	-	-	-	(1,730)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		<u>(3,019,404)</u>	<u>(59,839)</u>	<u>(3,079,243)</u>	<u>431,202</u>
TRANSFERS		<u>395,570</u>	<u>(395,570)</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		(2,623,834)	(455,409)	(3,079,243)	431,202
Pension cost recognised in the Statement of financial activities					
Net pension scheme interest;					
Barnsley pension scheme		(172,000)	-	(172,000)	(177,000)
Bassetlaw pension scheme		(47,000)	-	(47,000)	(61,000)
Pension scheme service costs;					
Barnsley pension scheme		(545,000)	-	(545,000)	(228,000)
Bassetlaw pension scheme		<u>(428,000)</u>	<u>-</u>	<u>(428,000)</u>	<u>(431,000)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		(3,815,834)	(455,409)	(4,271,243)	(465,798)
Actuarial (loss)/gain on defined benefit pension scheme		(4,135,000)	-	(4,135,000)	998,000
Gain on revaluation of property		<u>854,250</u>	<u>-</u>	<u>854,250</u>	<u>-</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		(7,096,584)	(455,409)	(7,551,993)	532,202
RECONCILIATION OF MOVEMENT IN FUNDS					
Total fund balance at 1 April 2020		<u>(528,268)</u>	<u>590,779</u>	<u>62,511</u>	<u>(469,691)</u>
Closing fund balances at 31 March 2021		<u>(7,624,852)</u>	<u>135,370</u>	<u>(7,489,482)</u>	<u>62,511</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The loss of the charitable company for Companies Act purposes for the year is £2,868,373 (2020: surplus £431,204).

BARNSELEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
FIXED ASSETS					
Intangible assets		-	-	-	-
Tangible assets	11	6,552,968	6,070,812	6,552,968	6,070,312
Investments	12	-	-	1	1
		<u>6,552,968</u>	<u>6,070,812</u>	<u>6,552,969</u>	<u>6,070,313</u>
CURRENT ASSETS					
Stock	13	114,997	144,453	37,729	35,275
Debtors	14	1,045,472	838,589	1,281,757	950,111
Cash at bank and in hand		<u>3,266,025</u>	<u>4,497,690</u>	<u>3,212,566</u>	<u>4,353,588</u>
		4,426,494	5,480,732	4,532,052	5,338,974
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	<u>(2,614,344)</u>	<u>(1,683,323)</u>	<u>(2,552,446)</u>	<u>(1,584,478)</u>
NET CURRENT ASSETS		<u>1,812,150</u>	<u>3,797,409</u>	<u>1,979,606</u>	<u>3,754,496</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	<u>(1,676,600)</u>	<u>(399,710)</u>	<u>(1,676,600)</u>	<u>(399,710)</u>
NET ASSETS		<u>6,688,518</u>	<u>9,468,511</u>	<u>6,855,975</u>	<u>9,425,099</u>
DEFINED BENEFIT PENSION SCHEME LIABILITY	8	<u>(14,178,000)</u>	<u>(9,406,000)</u>	<u>(14,178,000)</u>	<u>(9,406,000)</u>
NET ASSETS/(LIABILITIES) INCLUDING PENSION LIABILITY		<u>(7,489,482)</u>	<u>62,511</u>	<u>(7,322,025)</u>	<u>19,099</u>
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund		5,845,107	8,834,316	5,866,355	8,834,320
Revaluation reserve		854,250	-	854,250	-
Non charitable trading funds	21	(146,209)	43,416	-	-
Restricted funds	21	<u>135,370</u>	<u>590,779</u>	<u>135,370</u>	<u>590,779</u>
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		6,688,518	9,468,512	6,855,975	9,425,099
Pension reserve	8	<u>(14,178,000)</u>	<u>(9,406,000)</u>	<u>(14,178,000)</u>	<u>(9,406,000)</u>
TOTAL CHARITABLE FUNDS		<u>(7,489,482)</u>	<u>62,511</u>	<u>(7,322,025)</u>	<u>19,099</u>

These financial statements on pages 21 to 45 were approved and authorised for issue by the Trustees on the 28 January 2022 and are signed on their behalf by:

V A Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

V A Mills

BARNSELY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
NET CASH PROVIDED BY		
OPERATING ACTIVITIES (page 25)	<u>(1,756,280)</u>	<u>1,025,900</u>
TAXATION		
Corporation tax paid	(1,730)	(1,798)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	9,459	24,649
Purchase of property, plant and equipment	(855,084)	(1,575,235)
Receipts from sale of property, plant and equipment	<u>7,450</u>	<u>23,100</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(838,175)</u>	<u>(1,527,486)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(73,056)	185,916
Interest paid	(62,424)	(47,252)
CBILS loan received	<u>1,500,000</u>	<u>-</u>
Net cash used in financial activities	<u>1,364,520</u>	<u>138,664</u>
Change in cash and cash equivalents in the reporting period	(1,231,665)	(364,720)
Cash and cash equivalents at the beginning of the reporting period	<u>4,497,690</u>	<u>4,862,410</u>
Cash and cash equivalents at the end of the reporting period	<u><u>3,266,025</u></u>	<u><u>4,497,690</u></u>

BARNSELEY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2021****RECONCILIATION OF NET INCOMING RESOURCES TO
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
Net income before taxation and pension adjustment	(3,079,243)	432,932
Interest receivable	(9,459)	(24,649)
Interest payable	62,424	47,252
Tax	-	(1,730)
	<u>(3,526,278)</u>	<u>453,805</u>
Defined benefit pension contributions	(555,000)	(507,000)
Depreciation	1,198,201	1,031,388
(Profit)/Loss on disposal of fixed assets	21,525	18,244
(Increase)/Decrease in stocks	29,456	46,641
(Increase)/Decrease in debtors	(206,883)	(28,524)
Increase/(Decrease) in creditors	<u>782,699</u>	<u>(11,346)</u>
Net cash inflow from operating activities (page 24)	<u>(1,756,280)</u>	<u>1,025,900</u>

**RECONCILIATION OF NET CASH FLOW TO
MOVEMENTS IN NET FUNDS**

	£
Increase/(Decrease) in cash in the year	(1,231,665)
Net funds as at 31 March 2020	<u>4,497,690</u>
Net funds as at 31 March 2021	<u><u>3,266,025</u></u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings – 4% straight line
Fixtures, equipment and IT – 10% to 33% straight line
Leasehold property improvements – 10% straight line
Inflatable equipment – 50% straight line
Motor vehicles – 20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES Cont'd

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2021 £	2020 £
Profit and Loss Account		
Turnover	609,133	2,455,199
Cost of sales	<u>(165,027)</u>	<u>(947,579)</u>
Gross Profit	444,106	1,507,620
Interest receivable	138	725
Administrative expenses	<u>(932,727)</u>	<u>(1,117,799)</u>
	(467,236)	390,545
Other operating income	<u>277,611</u>	<u>9,917</u>
Net Profit before taxation	(210,872)	400,462
Taxation	-	<u>(1,730)</u>
Net Profit after taxation	(210,872)	398,732
Gift aid to B.P.L. (Charity)	-	<u>(398,731)</u>
Retained in subsidiary	(210,872)	1
Fund balances brought forward at 1 April 2020	<u>43,415</u>	<u>43,414</u>
Fund balances carried forward at 31 March 2021	<u>(167,456)</u>	<u>43,415</u>
Aggregate amount of assets, liabilities and funds was;	2021 £	2020 £
Assets	254,242	301,105
Liabilities	<u>(421,698)</u>	<u>(257,689)</u>
Funds (including £1 share capital)	<u>(167,456)</u>	<u>43,416</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Furlough grants receivable	2,489,900	-	2,489,900	-
Sport England Leisure recovery grants	750,000	-	750,000	-
Bassetlaw costs reimbursement	143,750	-	143,750	-
Covid support grants	426,530	-	426,530	-
Other	45,621	-	45,621	-
	<u>3,855,801</u>	<u>-</u>	<u>3,855,801</u>	<u>-</u>

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Costs of activities in furtherance of the Charity's objects:				
Wages and salaries	5,712,812	-	5,712,812	7,057,311
Light, heat, water and refuse	1,023,935	-	1,023,935	1,960,272
Sports equipment, pool and property maintenance	<u>727,508</u>	<u>44,439</u>	<u>771,947</u>	<u>1,288,369</u>
	<u>7,464,255</u>	<u>44,439</u>	<u>7,508,694</u>	<u>10,309,460</u>
Support Costs:				
Wages and salaries	495,483	-	495,483	485,326
Cleaning and clothing	108,880	-	108,880	94,285
Telephone, office and computer expenses	398,609	-	398,609	538,721
Special events and licenses	74,807	-	74,807	179,357
Insurance	142,392	-	142,392	189,139
Travel expenses	16,913	-	16,913	33,232
Training and recruitment	31,230	-	31,230	61,853
Bank charges	45,835	-	45,835	136,596
Depreciation	1,182,302	15,400	1,197,702	1,031,392
Loss on disposal of fixed assets	21,525	-	21,525	18,244
Marketing and advertising	125,776	-	125,776	275,068
Loan and hire purchase interest	62,424	-	62,424	47,252
Bad debt provision	1,353	-	1,353	(30,270)
Non recoverable VAT	<u>223,755</u>	<u>-</u>	<u>223,755</u>	<u>496,820</u>
	<u>2,931,284</u>	<u>15,400</u>	<u>2,946,684</u>	<u>3,557,018</u>
	<u>10,395,539</u>	<u>59,839</u>	<u>10,445,378</u>	<u>13,866,478</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages and salaries	112,341	-	112,341	108,829
Auditors remuneration	22,500	-	22,500	22,500
Trustee insurance and expenses	-	-	-	3,667
Chair persons remuneration	16,000	-	16,000	10,000
Secretarial services	6,000	-	6,000	9,000
Legal and professional fees	148,549	-	148,549	183,295
Accountancy, taxation and other services	<u>6,779</u>	<u>-</u>	<u>6,779</u>	<u>223</u>
	<u>312,169</u>	<u>-</u>	<u>312,169</u>	<u>337,514</u>

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2021 £	Total 2020 £
Fundraising trading: cost of goods sold	-	-	165,027	165,027	947,579
Charitable activities	6,320,645	1,202,756	2,921,977	10,445,378	13,866,478
Governance costs	<u>-</u>	<u>-</u>	<u>312,169</u>	<u>312,169</u>	<u>337,514</u>
	<u>6,320,645</u>	<u>1,202,756</u>	<u>3,399,173</u>	<u>10,922,574</u>	<u>15,151,572</u>
				2021	2020
				£	£
Wages and salaries				5,627,117	6,915,966
Social security costs				274,110	347,729
Pension costs				<u>419,418</u>	<u>387,771</u>
				<u>6,320,645</u>	<u>7,651,466</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2021 Number	2020 Number
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	1	1

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £495,483 (2020 - £485,326).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 233 (2020 - 247). The average number of actual employees employed by the group during the year was 570 (2020 - 624).

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £6,000 in respect of chairperson's services for the year (2020: £10,000).

During the year, a Trustee was reimbursed £32 for out of pocket expenses, being travel and subsistence (2020 - £Nil).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £400,000 (2020 - £330,000) and total employer contributions for Bassetlaw for the year were £155,000 (2020 - £177,000), with projections of similar contributions for the year ended 31 March 2022.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £44,548 (2020: £41,091).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2021 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.21	31.3.20
• Rate of increase in salaries	3.95%	3.3%
• Rate of increase in pension payment	2.8%	2.2%
• Discount rate	2.1%	2.4%
• Rate of CPI inflation	2.7%	2.1%

The assets of the scheme and the expected rate of return were:

	Value 31.3.21 (£000s)	Value 31.3.20 (£000s)
Equities	8,537	7,355
Government Bonds	2,292	1,921
Other Bonds	1,382	1,038
Property	1,539	1,280
Cash/Liquidity	210	427
Other	<u>3,534</u>	<u>2,205</u>
Total market value of assets	17,494	14,226
Present value of scheme liabilities	<u>(26,639)</u>	<u>(21,585)</u>
Deficit in the scheme and net Pension liability	<u>(9,145)</u>	<u>(7,359)</u>

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 PENSION CONTRIBUTIONS (CONT'D)

	2021 (£000s)	2020 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	537	550
Interest on pension scheme liabilities	172	547
Employer contributions	(344)	(330)
Expected return on pension scheme assets	(400)	(370)
Total	<u>35</u>	<u>397</u>
Actual return on Scheme assets	<u>(3,028)</u>	<u>(439)</u>

Analysis of amount recognised in the Statement of Financial Activities

	2021 (£000s)	2020 (£000s)
Actuarial deficit for the year	<u>(1,469)</u>	<u>(329)</u>

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2021 (£000s)	2020 (£000s)
Opening fair value of fund assets	14,226	14,808
Expected return on assets	344	370
Employer contributions	400	330
Contributions by scheme participants	103	109
Benefits paid	(254)	(493)
Actuarial gain on assets only	2,683	(890)
Administration expenses	<u>(8)</u>	<u>(8)</u>
Fair value of assets at 31 March	<u>17,494</u>	<u>14,226</u>

Changes on defined benefit obligation over the year are:

	2021 (£000s)	2020 (£000s)
Opening defined benefit obligation	21,585	21,741
Current service cost	537	550
Contribution by scheme participants	103	109
Interest costs	516	547
Benefits paid	(254)	(493)
Actuarial (gain)/loss on liabilities	<u>4,152</u>	<u>(869)</u>
Defined benefit obligations at 31 March	<u>26,639</u>	<u>21,585</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2021 (£000s)	2020 (£000s)	2019 (£000s)	2018 (£000s)	2017 (£000s)
Total market value of assets	17,494	14,226	14,808	13,856	13,196
Present value of scheme liabilities	<u>(26,639)</u>	<u>(21,585)</u>	<u>(21,741)</u>	<u>(19,222)</u>	<u>(19,687)</u>
Deficit in scheme/Net pension liability	<u>(9,145)</u>	<u>(7,359)</u>	<u>(6,933)</u>	<u>(5,366)</u>	<u>(6,491)</u>

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2021 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.21	31.3.20
• Rate of increase in salaries	3.80%	2.75%
• Rate of increase in pension payment	2.80%	1.75%
• Discount rate	2.05%	2.35%
• Rate of RPI inflation	3.05%	2.55%
• Rate of CPI inflation	2.80%	1.75%

The assets of the scheme and the expected rate of return were:

	Value 31.3.21 (£000s)	Value 31.3.20 (£000s)
Equities	2,657	2,068
Government Bonds	148	106
Other Bonds	312	281
Property	443	411
Cash/Liquidity	223	79
Other	<u>389</u>	<u>290</u>
Total market value of assets	4,172	3,235
Present value of scheme liabilities	<u>(9,205)</u>	<u>(5,282)</u>
Deficit in the scheme and net Pension liability	<u>(5,033)</u>	<u>(2,047)</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 PENSION CONTRIBUTIONS (CONT'D)	2021	2020
	(£000s)	(£000s)
Amounts recognised in the income and expenditure account		
Current service costs	427	537
Interest on pension scheme liabilities	125	145
Employer contributions	(155)	(177)
Expected return on pension scheme assets	<u>(78)</u>	<u>(84)</u>
Total	<u>319</u>	<u>421</u>
Actual return on Scheme assets	<u>733</u>	<u>(314)</u>
Analysis of amount recognised in the Statement of Financial Activities		
	2021	2020
	(£000s)	(£000s)
Actuarial gains/(deficit) for the year	<u>2,666</u>	<u>(1,019)</u>
Reconciliation of Assets and Defined Benefit Obligations		
Changes in the fair value of the assets are:		
	2021	2020
	(£000s)	(£000s)
Opening fair value of assets	3,235	3,325
Expected return on assets	78	84
Employer contributions	155	177
Contributions by scheme participants	76	86
Actuarial gain on assets only	655	(406)
Benefits paid	(26)	(30)
Administrative expenses	<u>(1)</u>	<u>(1)</u>
Fair value of assets at 31 March	<u>4,172</u>	<u>3,235</u>
Changes on defined benefit obligation over the year are:		
	2021	2020
	(£000s)	(£000s)
Opening defined benefit obligation	5,282	5,899
Current service cost	427	537
Past service costs	-	70
Contribution by scheme participants	76	86
Interest costs	125	145
Actuarial (gain) / loss on liabilities	3,321	(1,425)
Benefits paid	<u>(26)</u>	<u>(30)</u>
Defined benefit obligations at 31 March	<u>9,205</u>	<u>5,282</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2021 (£000s)	2020 (£000s)	2019 (£000s)	2018 (£000s)	2017 (£000s)
Total market value of assets	4,172	3,235	3,325	2,836	2,551
Present value of scheme liabilities	<u>(9,205)</u>	<u>(5,282)</u>	<u>(5,899)</u>	<u>(4,858)</u>	<u>(4,593)</u>
Deficit in scheme/Net pension liability	<u>(5,033)</u>	<u>(2,047)</u>	<u>(2,574)</u>	<u>(2,022)</u>	<u>(2,042)</u>

9 NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2021 £	2020 £
Depreciation of fixed assets	1,202,756	1,031,388
Loss on disposal of fixed assets	21,525	18,578
Auditors remuneration	22,500	22,500
Auditors remuneration for non-audit services	6,779	223
Operating leases	130,000	130,000
Loan and hire purchase interest	62,424	47,252

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2021 £	2020 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2020: 19%)	<u>-</u>	<u>1,730</u>

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2020	825,000	11,976,212	256,765	44,773	13,102,750
Additions	-	844,006	11,079	-	855,085
Disposals	-	(46,145)	-	(7,886)	(54,031)
Revaluation	<u>670,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>670,000</u>
As at 31 March 2021	<u>1,495,000</u>	<u>12,774,073</u>	<u>267,844</u>	<u>36,887</u>	<u>14,573,804</u>
DEPRECIATION					
As at 1 April 2020	151,250	6,880,430	64,438	15,820	7,031,938
Charged in the year	33,000	1,108,455	47,524	9,222	1,198,201
Disposals	-	(21,651)	-	(3,404)	(25,055)
Revaluation	<u>(184,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(184,250)</u>
As at 31 March 2021	<u>-</u>	<u>7,887,234</u>	<u>111,962</u>	<u>21,638</u>	<u>8,020,834</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,495,000</u>	<u>4,886,839</u>	<u>155,882</u>	<u>15,249</u>	<u>6,552,970</u>
At 31 March 2020	<u>673,750</u>	<u>5,175,782</u>	<u>192,327</u>	<u>28,953</u>	<u>6,070,812</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2020	825,000	11,937,632	256,765	44,773	13,064,170
Additions	-	844,006	11,079	-	855,085
Disposals	-	(46,145)	-	(7,886)	(54,031)
Revaluation	<u>670,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>670,000</u>
As at 31 March 2021	<u>1,495,000</u>	<u>12,735,493</u>	<u>267,844</u>	<u>36,887</u>	<u>14,535,224</u>
DEPRECIATION					
As at 1 April 2020	151,250	6,762,349	64,438	15,820	6,993,857
Charged in the year	33,000	1,107,956	47,524	9,222	1,197,702
Disposals	-	(21,651)	-	(3,404)	(25,055)
Revaluation	<u>(184,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(184,250)</u>
As at 31 March 2021	<u>-</u>	<u>7,848,654</u>	<u>111,962</u>	<u>21,638</u>	<u>7,982,255</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,495,000</u>	<u>4,886,839</u>	<u>155,882</u>	<u>15,249</u>	<u>6,552,970</u>
At 31 March 2020	<u>673,750</u>	<u>5,175,283</u>	<u>192,326</u>	<u>28,953</u>	<u>6,070,312</u>

Included within the net book value of the Group of £6,552,970 and Charity £6,552,970 is £12,833 (2020 - £28,234) relating to assets purchased via restricted funding and £296,958 (2020 - £395,944) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £15,400 (2020 - £16,584) and £98,986 (2020 - £98,986) in respect of assets held under finance leases.

During the financial year, land and buildings were revalued for the whole class off asset. The valuation was performed by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2020 - £1). At 31 March 2021 the aggregate of the subsidiary's negative capital and reserves was £146,210 (2020 - positive capital and reserves of £43,415) and the company's profits for the year were (£189,625) (2020 - £1).

13 STOCKS

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Goods for resale	<u>114,997</u>	<u>144,453</u>	<u>37,729</u>	<u>35,275</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14 DEBTORS: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade debtors	141,534	221,482	121,460	185,234
Amounts due from subsidiary undertaking	-	-	359,801	158,845
Prepayments & accrued income	844,645	617,108	743,892	606,032
Other debtors	<u>59,292</u>	<u>-</u>	<u>56,604</u>	<u>-</u>
	<u>1,045,472</u>	<u>838,589</u>	<u>1,281,757</u>	<u>950,111</u>

15 CREDITORS: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans and overdrafts	150,000	-	150,000	-
Trade creditors	421,280	418,540	418,921	386,951
BMBC loans	131,216	135,775	131,216	135,775
Other taxation & social security	78,709	148,851	78,709	147,121
Accruals & deferred income	1,222,435	838,558	1,162,896	773,033
Other creditors	520,355	55,861	520,355	55,861
Hire purchase	<u>90,349</u>	<u>85,737</u>	<u>90,349</u>	<u>85,737</u>
	<u>2,614,344</u>	<u>1,683,323</u>	<u>2,552,446</u>	<u>1,584,478</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

The CBIL's loan is secured by unlimited guarantee over the assets held in Barnsley Premier Leisure Trading Limited.

Finance lease agreements are secured on the assets to which the agreements relate.

16 CREDITORS: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Between one and two years				
Bank loan	300,000	-	300,000	-
BMBC loans	95,000	95,000	95,000	95,000
Hire purchase agreements	<u>85,737</u>	<u>85,737</u>	<u>85,737</u>	<u>85,737</u>
	<u>480,737</u>	<u>180,737</u>	<u>480,737</u>	<u>180,737</u>
Between two and five years				
Bank loan	1,050,000	-	1,050,000	-
BMBC loans	60,126	47,500	60,126	47,500
Hire purchase agreements	<u>85,737</u>	<u>171,473</u>	<u>85,737</u>	<u>171,473</u>
	<u>1,195,863</u>	<u>218,973</u>	<u>1,195,863</u>	<u>218,973</u>
	<u>1,676,600</u>	<u>399,710</u>	<u>1,676,600</u>	<u>399,710</u>

BARNESLEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****17 DEFERRED INCOME**

The following amounts are included in creditors falling due within one year.

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Balance at 1 April	98,237	86,779	98,237	86,779
Amount released to incoming resources	(98,237)	(86,779)	(98,237)	(86,779)
Amount deferred in the year	<u>590,437</u>	<u>98,237</u>	<u>566,149</u>	<u>98,237</u>
Balance at 31 March	<u>590,437</u>	<u>98,237</u>	<u>566,149</u>	<u>98,237</u>

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES**a) Operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2021 Land & Buildings £	2020 Land & Buildings £
Not later than one year	130,000	130,000
Later than one and not later than five years	264,393	343,143
Later than five years	<u>16,967</u>	<u>51,967</u>
	<u>411,360</u>	<u>515,110</u>

b) Finance leases

Total future minimum finance lease payments are as follows:

	2021 Hire Purchase £	2020 Hire Purchase £
Not later than one year	112,475	107,863
Later than one and not later than five years	<u>215,725</u>	<u>323,590</u>
	<u>328,200</u>	<u>431,453</u>
Less finance charges	<u>(66,378)</u>	<u>(88,506)</u>
	<u>261,822</u>	<u>342,947</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £10,000 (2020 - £10,000) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,000 (2020 - £5,000) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £2,496 (2020 - £2,496). £1,872 was owed to Mr N Webber as at 31 March 2021 (2020 - £1,872).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2021 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	6,540,135	4,049,715	(2,552,447)	(15,854,600)	(7,817,197)
Non charitable trading	-	254,242	(61,897)	-	(192,345)
Total unrestricted funds	6,540,135	4,303,957	(2,614,344)	(15,854,600)	(7,624,852)
Restricted funds					
Bassetlaw performance payments	-	122,537	-	-	122,537
BMBC Wetside grant	12,833	-	-	-	12,833
Total restricted funds	12,833	122,537	-	-	135,370
Total funds	<u>6,552,968</u>	<u>4,426,494</u>	<u>(2,614,344)</u>	<u>(15,854,600)</u>	<u>(7,489,482)</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2020 are represented by:

	Fixed Assets £	Current Assets £	Current Liabilities £	Long-term Liabilities £	Total £
Unrestricted funds					
General fund	6,042,080	4,617,580	(1,425,634)	(9,805,710)	(571,684)
Non charitable trading	<u>499</u>	<u>300,606</u>	<u>(257,689)</u>	<u>-</u>	<u>43,416</u>
Total unrestricted funds	<u>6,042,579</u>	<u>4,918,186</u>	<u>(1,683,323)</u>	<u>(9,805,710)</u>	<u>(528,268)</u>
Restricted funds					
Bassetlaw performance payments	-	170,676	-	-	170,676
BMBC Wetside grant	28,233	-	-	-	28,233
Reinvestment fund	<u>-</u>	<u>391,870</u>	<u>-</u>	<u>-</u>	<u>391,870</u>
Total restricted funds	<u>28,233</u>	<u>562,546</u>	<u>-</u>	<u>-</u>	<u>590,779</u>
Total funds	<u>6,070,812</u>	<u>5,480,732</u>	<u>(1,683,323)</u>	<u>(9,805,710)</u>	<u>62,511</u>

21 STATEMENT OF FUNDS

	At 1 April 2020 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2021 £
Unrestricted funds					
General fund	(571,684)	7,352,019	(14,194,315)	-	(7,413,980)
Non Charitable trading funds	<u>43,416</u>	<u>886,744</u>	<u>(1,141,032)</u>	<u>-</u>	<u>(210,872)</u>
Total unrestricted funds	<u>(528,268)</u>	<u>8,238,763</u>	<u>(15,335,347)</u>	<u>-</u>	<u>(7,624,852)</u>
Restricted funds					
BMBC grant - Wetside project	28,233	-	(15,400)	-	12,833
Bassetlaw performance payments	170,676	-	(48,139)	-	122,537
Reinvestment fund	<u>391,870</u>	<u>-</u>	<u>(391,870)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>590,779</u>	<u>-</u>	<u>(455,409)</u>	<u>-</u>	<u>135,370</u>
Total funds	<u>62,511</u>	<u>8,238,763</u>	<u>(15,790,756)</u>	<u>-</u>	<u>(7,489,482)</u>

BARNSELEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****STATEMENT OF FUNDS (CONT'D)****Comparatives for statement of funds**

	At 1 April 2019 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2020 £
Unrestricted funds					
General fund	(1,173,484)	13,978,262	(13,775,193)	398,731	(571,684)
Non Charitable trading funds	<u>43,424</u>	<u>2,465,840</u>	<u>(2,067,107)</u>	<u>(398,731)</u>	<u>43,416</u>
Total unrestricted funds	<u>1,130,070</u>	<u>16,444,102</u>	<u>(15,842,300)</u>	<u>-</u>	<u>(528,268)</u>
Restricted funds					
Metrodome Flume grant	1,184	-	(1,184)	-	-
BMBC grant - Wetside project	43,633	-	(15,400)	-	28,233
Bassetlaw performance payments	180,199	248,115	(257,638)	-	170,676
Reinvestment fund	<u>435,363</u>	<u>279,906</u>	<u>(323,399)</u>	<u>-</u>	<u>391,870</u>
Total restricted funds	<u>660,379</u>	<u>528,021</u>	<u>(597,621)</u>	<u>-</u>	<u>590,779</u>
Total funds	<u>(469,691)</u>	<u>16,972,123</u>	<u>(16,439,921)</u>	<u>-</u>	<u>62,511</u>

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

BMBC Wetside Project represents grants received to upgrade the changing room facilities at Royston and Dearnside Sport Centres. The fund balance is reduced by revenue grant expenditure and depreciation charged on assets purchased.

Bassetlaw performance payments represents money received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

During the financial year provisions were made in line with the company's contractual obligations to its partner Bassetlaw District Council. These provisions totalled Nil. This year Bassetlaw Council have made an agreement with Barnsley Premier Leisure to write off any performance related payments. Bassetlaw Council have agreed to this to help Barnsley Premier Leisure financially after the effects of the Covid 19 pandemic on the leisure industry. Transfers totalling £395,570 shown on page 37 of the notes to the financial statements.

BARNSELEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021**

22 RESERVES	2021	2020
	£	£
Balance brought forward	62,511	(469,691)
Net incoming resources	(3,918,243)	(465,798)
Other recognised (losses) and gains	<u>(3,633,750)</u>	<u>998,000</u>
Balance carried forward	<u>(7,489,482)</u>	<u>62,511</u>

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £483,000 (2020 - £527,348).

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	3,266,025	4,497,690	3,212,566	4,353,588
Trade debtors (note 13)	141,534	221,482	121,460	185,234
Amounts owed by group (note 13)	-	-	359,801	158,845
Other debtors (note 13)	59,292	-	56,604	-
Accrued income (note 13)	<u>722,776</u>	<u>277,551</u>	<u>622,022</u>	<u>267,384</u>
	<u>4,189,627</u>	<u>4,996,723</u>	<u>4,372,453</u>	<u>6,965,051</u>
<i>Financial liabilities</i>				
Measured at amortised cost				
Trade creditors (notes 14-15)	421,280	418,540	418,921	386,951
Finance leases (note 17)	328,200	431,453	328,200	431,453
Other creditors (notes 14-15)	520,355	55,861	520,355	55,861
Other loans (notes 14-15)	1,774,407	278,275	1,774,407	278,275
Accruals (note 14)	630,422	703,150	596,747	688,130
Hire purchase (notes 14-15)	<u>261,833</u>	<u>85,737</u>	<u>261,833</u>	<u>85,737</u>
	<u>3,936,497</u>	<u>1,973,017</u>	<u>3,900,463</u>	<u>1,926,407</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<i>Income and expense</i>				
Financial liabilities measured at amortised cost:				
Other loans interest paid	<u>-</u>	<u>47,252</u>	<u>-</u>	<u>47,252</u>