

BARNSELY PREMIER LEISURE
CONSOLIDATED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681



GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSELY PREMIER LEISURE

CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2020

CONTENTS	PAGE
Trustees, Secretary and Professional Advisers	1-2
The Trustees' and Strategic Report	3-14
Independent Auditors' Report to the Members	15-18
Consolidated Statement of Financial Activities	19-20
Consolidated & Charity Balance Sheet	21
Consolidated Cash Flow Statement	22-23
Notes to the Financial Statements	24-43

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2020.

PRINCIPAL & REGISTERED OFFICE

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

DIRECTORS & TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	22.12.17		
Andrew Skiffington	16.12.11	14.12.19		2
Barrie Betton	17.02.06	14.12.19		2
Denise Pozorski	29.06.07	14.12.18		1
Ian Taylor	21.11.05	14.12.18		1
Valerie Mills	27.09.06	14.12.19		2
Barry Dolan	30.10.15	22.12.17		1
Andrew Ainsworth	24.02.17			
Ben McFeely	24.02.17			2
Cllr Robert Frost	25.11.16		17.05.19	
Cllr Sarah Tattersall	21.06.19			
Mike Kilroy	22.02.19		04.09.20	

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in health, voluntary and community sector, education, legal and accountancy, private enterprise and local government.

Mrs Valerie Mills is the current chairperson and is an ex officio member on the HR sub group.

- | | | |
|----|-----------------------|-----------------------|
| 1) | Finance sub-group | - Chair Ian Taylor |
| 2) | HR sub-group | - Chair Valerie Mills |
| 3) | Task and finish group | - Andrew Ainsworth |

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

	Appointed	Resigned
COMPANY SECRETARY		
Mr Stephen Lodge	22.10.09	

DIRECTORS OF BARNSELY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08
Barrie Betton	16.06.06
David Petherbridge	25.11.08
Nigel Webber	24.11.06
Stephen Wragg	23.09.08
Valerie Mills	26.04.13
Denise Pozorski	24.07.19

The Chairperson of the Barnsley Premier Leisure Trading Ltd, Richard Jones, resigned his position as at 14 December 2019. Barrie Betton has taken up the role of acting Chair until Denise Pozorski took up the position in July 2020.

Mrs Denise Pozorski is the current chairperson and provides support as a member of the Task and Finish Group, for appropriate projects under review.

EXECUTIVE GROUP

	Appointed
Tim Wilson Chief Executive	01.09.10
Michael Hirst Deputy Chief Executive	27.06.16
Lindsey Churchill Finance Manager	16.01.17
Ronald Erskine HR Manager	20.03.17
Glyn Davies Bassetlaw Contracts Manager	27.06.16
Joni Millthorpe Barnsley Contracts Manager	27.06.16
Tom Galvin Regional Contracts Manager	27.06.16
Michael Daly Safety, Health, Environment and Quality Manager	27.06.16

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley, S70 2BB

BANKERS

Barclays Bank
10-18 Queens Street,
Unit 2,
Barnsley, S70 1SJ

SOLICITORS

MKB Solicitors LLP
1-11 Huddersfield Road, Barnsley
S70 2LP

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

Barnsley Premier Leisure is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task & Finish and forth Pension sub-group for special items;

The day to day operational management decisions are executed by the Chief Executive and his Executive Management Team, but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley MBC may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy & procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

Group structure

The group comprises two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-Charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

Barnsley Premier Leisure Trading Ltd

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 28.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners; Barnsley Metropolitan Borough Council and Bassetlaw District Council.

Successful projects and initiatives that continue to be developed as a result of our partnership approach with other organisations, with joint working continues to be strong involving Barnsley MBC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with Barnsley MBC's Departments and Groups including working with places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy and as a member of the Barnsley Sport and Active Lifestyle Partnership (BSALP).

We have worked and continue to work with the Barnsley MBC's Sports Development Team, Sport England, Skills Funding Agency, and various Sports Governing Bodies including the Amateur Swimming Association, Swim Teachers Association, North of England Athletics Association, British Gymnastics, Royal Life Saving Society, The Sports and Recreation Trust Association Ltd (Sporta), UK Active, CIMSPA and many more UK sports governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, Bassetlaw DC, Nottinghamshire County Council, Amateur Swimming Association, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College and the County Sports Partnership.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

OBJECTIVES & ACTIVITIES

The overall Charitable objects of the company as detailed in the Memorandum & Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

PUBLIC BENEFIT

BPL is a fee charging enterprise for the services to the beneficiaries. However, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

This ensures that the opportunities for people from all parts of the community are maximised and that BPL can maintain its Charitable object above, in support of the mission statement below for social inclusion.

MISSION STATEMENT

"Working together to enrich lives"

STRATEGIC PLANNING/OBJECTIVES

The overall objective is supported by our strategic model, which shows how we create value for our teams, customers and communities. Our strategic model continually revolves around our customers who are the heart of everything we do. The company's business and action plans are focussed on the achievement and delivery of our three strategic priorities relating to;

- Working as one
- Customer devotion
- Efficient and effective growth

Each year the management team develop their sites' strategies for executive management team approval, for which each item is linked to the key priority above. The executive management team, link each site's strategy together with the corporate aims for the forthcoming year to produce the overall strategic plan and aspirations for Board approval.

A summary of the main objectives last year includes;

1. Agreeing a continued funding arrangement with Barnsley MBC.
2. Agreeing arrangements for the extension of our Bassetlaw Leisure operating contract
3. Enhancing our market share in Health and Fitness by refurbishing and rebranding our facilities, and improving customer service.
4. Implementing efficient working practices.
5. Developing our trading offer at sites.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

STRATEGIC REPORT

COVID-19

The impact of COVID-19 on BPL is referred to throughout this report where it is appropriate to draw the reader's attention to certain matters, the business faces the same risks and uncertainty that all businesses in the UK face, but certain specific matters are highlighted below and in the Going Concern and Post Balance sheet events sections. The business has taken, and continues to take, all possible steps towards safeguarding the business to ensure its continuation for many years into the future. The company also recognises the responsibility it has towards its employees and members, along with the communities of Barnsley, Bassetlaw, Mansfield and Pontefract, for whom BPL provides employment and affordable facilities to further support and enrich its resident's lives.

As Corona Virus entered the UK in early 2020, attention turned towards tracking it's progress and preparing for potential closures and home working.

On 16th March the Executive Team put in place the necessary IT hardware and software to enable home working for Head office, Senior Managers and a number of site based staff. Investment and focus on our IT infrastructure in recent years paid dividends when we were able to make a prompt and efficient transition to home working.

BPL closed its Head office and its sites to the public 20th March in line with instructions from the Government.

As a provider of indoor and outdoor leisure and recreational activities along with trading and event facilities, COVID-19 closures and subsequent social distancing measures have resulted in a reduction in revenues and profitability. During lockdown the company relied on Furlough scheme income, the upfront payment of Management fees and the receipt of Small Business relief grants via local government. Although there were savings in operating costs, many fixed costs, particularly those relating to premises were payable in full and therefore reserves were utilised to meet working capital requirements.

Recovery of outstanding Debtors has been challenging with customer staff often being furloughed and although the company has attempted to mitigate stocks wastage, perishable stocks have had to be disposed of upon closure. Where impairment occurred this was reflected in these financial statements. The situation around COVID, and its impact on current assets remains under review.

The business has worked with its key partners; Barnsley MBC and Bassetlaw DC to seek out solutions and to form strategies for managing and steering the business through these times.

Through this collaboration, a number of commitments and liabilities due in 2020/21 have been deferred.

The company's liquidity position is stable and sufficient for the present circumstances and into the future. Whilst reserves are below those prescribed in the reserves policy, they are sufficient at this time. The business will endeavour to seek out opportunities to grow income and market share, whilst taking steps to future proof the business in order to respond to Government measures in its continued management of the Corona Virus.

Government support has been utilised where available, namely the Coronavirus Job Retention scheme, the Corona Virus Business Interruption loan, small business grants available for the hospitality industry and VAT rate reductions.

Most recently the Trading company has benefitted from the Eat out to Help out scheme.

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

STRATEGIC REPORT

On 13th May BPL re-opened Kilton Forest Golf Course to the public, and then Hillies Golf Course the following day. Early July saw the recommencement of a limited number of trading facilities and on the 25th July BPL commenced re-opening of its Swimming pools, leisure centres and indoor Gyms. The business has used pre-bookable sessions in its Restaurant, Gyms, Pools and Water Park facilities. Online bookings have provided the means to manage visitors, to ensure social distancing measures are upheld.

Remote working has brought opportunities for streamlining and digitising the flow and sharing of information. The business is aware of the generic risks of Internet Fraud, phishing, malware and ransomware. As such training and awareness has been raised in the business and investment in firewalling and other security measures remains paramount.

ACHIEVEMENTS AND PERFORMANCE

BPL and Barnsley MBC had worked closely together to jointly submit a business plan to address the financial pressures faced by both parties. This was strongly supported by the elected members, with the management fee agreed in principal despite pressured times. Unfortunately, the Trustees had been made aware that the Council's financial position remains difficult and as such the outcome was a continued reduction in the management fee for this and the financial year ended 31 March 2021. BPL will continue to work closely with Barnsley MBC to ensure that the management fee reductions are appropriately managed to minimise the impact on the objectives of the Charity.

BPL continues to be excited and proud of the partnership formed with Bassetlaw District Council. Despite the impact of COVID-19, and temporary closures in the Bassetlaw district, the Trustees continue to work towards retaining the operating contract and developing future leisure and trading opportunities in the district.

AWARDS & RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, and meet the manager events to monitor and respond to customer needs.

Equality is a key driver for BPL, and therefore it was delighted to be re-accredited with the gold Rainbow Tick standard.

The Metrodome was awarded the Investors in the Environment standard (IIE) in recognition of careful management and monitoring of resources in order to minimise the environmental impact of the site.

Our people continue to be a greatest asset and our promise to them in creating a happy, supportive and committed work force is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

In June 2019 BPL signed a 'Time to Change' pledge, making a commitment to change the way we think and act about Mental Health in every area of the organisation. It is hoped that this will remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on pages 19-20 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

INCOME GENERATION

BMBC Management Fee Subsidy

The Charity relies upon the management fee from the local authority to offset the loss making activities and allows access to services for disadvantaged individuals through service management. The fee was reduced for 2019/20 to £233,932 and will be reduced by a further £100,000 to £133,932 for 2020/21.

Bassetlaw Management Fee Subsidy

The Charity relies upon the subsidy from the Bassetlaw local authority to offset the loss making activities and allows access to services for disadvantaged individuals through service management.

Other Income

The Group's income excluding subsidy funding has increased from £14,761,349 to £15,185,773, amounting to 2.8%.

The increase was down to the following: -

- Growth in members at its rebranded Yourspace facilities
- A small price increase levied on service provision to the customers.
- Swimming at the Metrodome Calypso Cove waterpark.
- Increasing Private swimming lesson capacity.
- Increasing Trading income, particularly in the new cafés.

Pricing policy has been maintained with increases in recognition of the subsidy position, this however has been balanced with; facilities that are dilapidating annually and require significant capital expenditure, as building structural issues effect service quality and delivery internally.

The Metrodome Arena continues to bring return on our investment, and despite the downturn in events from early 2020 due to Corona Virus, hosted 225 event days, including the prestigious World Snooker English Open and the Tenpin Bowling Weber Cup.

Following a marked decline in vending income, BPL opened new cafés at YourSpace Metrodome, Retford, Hoyland, Mansfield and Royston Leisure Centres. The coffee shops sell hot drinks and snacks over the counter, replacing the traditional vending machines in both venues. The cafes were met with positive feedback from members and BPL plans to complete the roll out the offering to other suitable venues in 2020.

Swimming at the Metrodome through the Calypso Cove waterpark brand has continued to draw users from neighbouring authorities highlighting the wide reaching impacts of the Charity's objectives. The new teaching and toddler pool facilities compliments the Calypso Cove and supports BPL's aims to promote Family entertainment and recreation.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

RESOURCES EXPENDED

BPL managed the payroll costs through the year as effectively as possible by holding recruitment and vacancies. However, some of the vacancies had to be filled to ensure continuity in service provision and where key posts were identified to develop the Infrastructure of the business, these were appointed to. From 23rd March 2020 BPL was forced to Furlough a number of its staff in attempts to protect those posts and to retain working capital within the business.

SURPLUS GENERATION

Apart from the monies invested into the fixed asset infrastructure as detailed below; the monies generated this year through the surplus were retained to continue to redress the past year deficits, providing for increasing payroll costs heavily influenced by rising Living Wage and National Living wage rates, which in turn creates Grade drift issues, and to strengthen the balance sheet to react to the developing COVID-19 situation and to resulting global recession.

Further surpluses are needed for the Charity's liabilities as tenant and more importantly to fulfil the charitable objects to the beneficiaries' expectations.

FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme deficits have increased significantly from previous years due to adjustments in the scheme's structure; actuarial assumptions, smaller increases in asset values, and larger increases in the pensionable liabilities. The overall effect of this is that the liabilities are greater than retained funds. The Barnsley fund is ultimately guaranteed by Barnsley Council and the Bassetlaw fund by Bassetlaw Council, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Sporta's collective fund with Aviva for new employees, which is in addition to the defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on pages 35 and 36.

Through careful project and cash flow management the Charity is matching medium / long term capital investments with appropriate loan / finance from various sources, together with internally generated funds. All future projects will be financed by similar methods to ensure the cash flow position of BPL is not compromised and the funds retained within the bank in an attempt to rebuild free reserves as prescribed by the Reserves policy.

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

INVESTMENT POWERS & POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

RESERVES POLICY

Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 7).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively. The impact of national lockdown and social distancing measures required upon reopening the UK economy have meant BPL has utilised a proportion of its free reserves. This means that the 3 month target is not achievable at this particular time, but that current bank and cash balances are sufficient for the immediate short term. It is however, the Trustees' opinion that free reserves must be increased over the forthcoming years to protect the Charity. The Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

Our extensive refurbishment and fit out at Yourspace Mansfield along with the refurbishment and rebrand at the Yourspace Royston, have been our main point of focus financially, but we have continued to invest and develop areas including CO2 reduction, Energy efficiency and Customer Relationship Management systems.

The board reviewed and approved BPL's 2020/21 Capital Investment plan, which initiates the rolling out of the new Yourspace brand to all remaining facilities, replacing fitness kit and involves a capital contribution towards the Boiler replacement and the implementation of a CHP unit at the Metrodome Leisure complex.

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continued contribution towards mitigating the impacts of COVID-19 closures and reduced capacity due to social distancing measures
- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long term ability to meet rising fixed costs, in particular Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

BARNSELEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

GOING CONCERN

The financial statements have been prepared on a going concern basis. At the time of approval the UK economy was subject to the initial impact of the coronavirus pandemic outbreak. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the possibility of obtaining potential funding allows the company to continue as a going concern. The Trustees continue to oversee and support the Executive Team in their close collaboration with Barnsley MBC and Bassetlaw DC in order to safeguard the future of group.

SUBSEQUENT EVENTS

The Trustees have considered the global pandemic in producing these financial statements. Any impacts of the pandemic on this company is considered by the Trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited to areas outlined and highlighted in this report, as are the strategies and measures being taken to navigate through these circumstances.

PLANS FOR FUTURE PERIODS

The continued support of our main partner, Barnsley MBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are disappointed to learn that the level of fee will reduce in the future but at least the residual level will enable the Charity to continue. This should enable us to continue to offer a wide range of socially beneficial outputs including work with communities, schools, health care agencies and sports clubs and to maintain advantageous pricing for the economically and socially disadvantaged. To enable this end we will continue to work closely with our main stakeholder (Barnsley MBC) to ensure our arrangements are mutually beneficial.

The majority of our facilities are aged and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been alleviated partly through the funding strategy of Barnsley MBC.

The year saw BPL invest substantially both in its facilities and its infrastructure supporting the business. This laid the foundations for a longer term investment program which will be rolled out over a number of years.

Health and Fitness is seen as a key objective for BPL, in terms of growth and enhancement of existing facilities; such that major investment was agreed and planned in summer 2020 in order to refurbish, fit out, rebrand fitness and to replace the existing kit at Bircotes, Retford and Worksop facilities in Bassetlaw.

In addition to fitness, BPL continues to look at ways of developing its Trading facilities at its venues through Café offerings. Further Cafes were launched at Royston and Mansfield to provide members with quality hot drinks and healthy over the counter foods and snacks.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

PLAN FOR FUTURE PERIODS (CONT'D)

During 2019 the business continued to roll out the Yourspace brand within the business. The rebranding programme included refurbishment and fit out complete with new colour pallet and signage at BPL venues. In addition to this staff receive a programme of training in Customer devotion. Brand champions were appointed to act as ambassadors in the roll out across the business.

The business also continues to revolutionise its working processes, focussing on improving reporting to gain further insights into our customers and to create efficiencies going forward. Contributing to the creation a sustainable environment also underpins the business' strategic plans for 2020 and beyond. Through a working partnership with Barnsley MBC Energy efficient boilers are to be installed at the Metrodome Leisure complex as part of a larger CHP unit programme which could form the basis of a greater roll out into the future.

IMMEDIATE OUTLOOK

The group's immediate concerns are that of navigating the company's way through the current Uk COVID crisis. It plans to do so by continuing to identify new, innovative opportunities to generate income, retain members through engaging with customers and to create a future proof business model to face future challenges. Outside of this, further years of consolidation are anticipated; building on the foundations we have already established to continue to challenge the national financial outlook.

BPL continues to work towards delivering its current projects at the Metrodome Leisure complex in partnership with Barnsley MBC, further enhancing the Financial and Operational reporting, and preparing for its Yourspace projects in Bassetlaw.

The Executive team continue to look for investment opportunities and are currently preparing and completing their rebranding, fit outs and kit replacements in Barnsley and Bassetlaw.

PRINCIPAL RISKS AND UNCERTANTIES

The challenges and risks specific to the Corona Virus crisis have been identified and highlighted by the group's Executive Management team to the Boards of the Trust and Trading companies. The COVID-19 Recovery plan has been formulated in partnership with Barnsley and Bassetlaw councils and outlines every aspect of the management of lockdown and re-opening of sites during the COVID crisis. Plans continue to be examined and challenged by the Board through Board Bulletins, Board meetings and meetings of the Finance and HR sub committees.

Outside of the current COVID environment, the Trustees have formally adopted a risk policy, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems & procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

PRINCIPAL RISKS AND UNCERTAINTIES (CONT'D)

The global recession has put severe strains on the pensions funds and as such the schemes remain with reduced but quite significant deficits that need to be funded over a number of years. Together with the removal of National insurance rebates, new living wage and as a consequence, the impact of grade drift all mean that remuneration costs for BPL are set for a significant increase, which will have to be carefully planned into the budgets for the future. This may include turning to Barnsley MBC to look sympathetically at the subsidy level.

Ageing facilities are also a further concern for the Board. These facilities are operated under lease from Barnsley MBC. A Barnsley MBC building and plant survey was undertaken several years ago which indicated that significant investment would be necessary by Barnsley MBC and Barnsley Premier Leisure to the tune of in excess of £10 million over ten years. Due to the financial constraints and necessity for future reserves, the Charity cannot fully address its part in this situation in the immediate future. However the Council continues to allocate resources to address the backlog, for which a total of £229,000 was committed within the financial year on building maintenance. In the 2019/20 year we have forecast a total of £390,000 from BMBC as the landlord contribution to building maintenance. Further review will be undertaken within an agreed financial and facility strategy with the local authority.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charity's equal opportunities policy, the Charity has fair, long established, policies in the recruitment, selection, retention and training of disabled employees.

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison.
- Regular trade union liaison meetings with nominated shop stewards.
- Staff representation at each Board meeting.
- Regular staff communications including; Meetings and Away Days.

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work.
- Health & Safety.
- Exit / Return to work / Sickness interviews.
- Continued professional development training in an agreed annual training plan.

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2020

YEAR ENDED 31 MARCH 2020

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)

We are pleased to report that the Company has not only achieved the Investors in People accreditation but was awarded the prestigious gold standard. This highlighted the company's desire through its policies & procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core training needs which filter through to a company training strategy, and employment feedback which is passed upward for Executive Management Team & Trustees to help develop corporate strategy.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees



Barrie Betton - Trustee

Approved by the Trustees on 2 December 2020

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSELY PREMIER LEISURE

YEAR ENDED 31 MARCH 2020

We have audited the financial statements of Barnsley Premier Leisure (Charity and Group) for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 21 to 43. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2020, and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

BARNSELEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2020

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2020

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2020

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Scott Mell

Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

9 December 2020

BARNSELY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME					
Incoming resources from generated funds:					
Activities for generating funds:					
Charitable company activities		64,244	-	64,244	74,429
Trading subsidiary activities		2,465,841	-	2,465,841	2,463,871
Investment income		24,649	-	24,649	17,595
Incoming resources from charitable activities:					
Fees, rents and charges		12,722,771	-	12,722,771	12,591,495
Other incoming resources		168,596	-	168,596	101,927
Contributions received		-	138,403	138,403	-
TOTAL INCOME		<u>15,446,101</u>	<u>138,403</u>	<u>15,584,504</u>	<u>15,249,317</u>
EXPENDITURE					
Cost of generating funds:					
Commercial trading operations		947,579	-	947,579	871,821
Charitable activities	3	13,268,858	597,621	13,866,479	13,021,298
Other costs	4	337,514	-	337,514	370,982
TOTAL EXPENDITURE	5	<u>14,553,951</u>	<u>597,621</u>	<u>15,151,572</u>	<u>14,264,101</u>
NET INCOME/ (EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 18)					
		<u>892,150</u>	<u>(459,218)</u>	<u>432,932</u>	<u>985,216</u>

BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (PAGE 17)		892,150	(459,218)	432,932	985,216
TAXATION	9	<u>(1,730)</u>	<u>-</u>	<u>(1,730)</u>	<u>(1,798)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		890,420	(459,218)	431,202	983,418
TRANSFERS		<u>(389,618)</u>	<u>389,618</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		500,802	(69,600)	431,202	983,418
<i>Pension cost recognised in the Statement of financial activities</i>					
Net pension scheme interest;					
Barnsley pension scheme		(177,000)	-	(177,000)	(141,000)
Bassetlaw pension scheme		(61,000)	-	(61,000)	(51,000)
Pension scheme service costs;					
Barnsley pension scheme		(228,000)	-	(228,000)	(177,000)
Bassetlaw pension scheme		<u>(431,000)</u>	<u>-</u>	<u>(431,000)</u>	<u>(282,000)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		(396,198)	(69,600)	(465,798)	332,418
Actuarial (loss)/gain on defined benefit pension scheme		<u>998,000</u>	<u>-</u>	<u>998,000</u>	<u>(1,468,000)</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		601,802	(69,600)	532,202	(1,135,582)
Total fund balance at 1 April 2019		<u>(1,130,070)</u>	<u>660,379</u>	<u>(469,691)</u>	<u>665,891</u>
Closing fund balances at 31 March 2020		<u>(528,268)</u>	<u>590,779</u>	<u>62,511</u>	<u>(469,691)</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £431,202 (2019: surplus £983,418).

BARNSELEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Tangible assets	10	6,070,812	5,568,309	6,070,312	5,558,669
Investments	11	-	-	1	1
		<u>6,070,812</u>	<u>5,568,309</u>	<u>6,070,313</u>	<u>5,558,670</u>
CURRENT ASSETS					
Stock	12	144,453	191,094	35,275	57,032
Debtors	13	838,589	810,065	950,111	938,749
Cash at bank and in hand		<u>4,497,690</u>	<u>4,862,410</u>	<u>4,353,588</u>	<u>4,737,408</u>
		5,480,732	5,863,569	5,338,974	5,733,189
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(1,683,323)</u>	<u>(1,764,565)</u>	<u>(1,584,478)</u>	<u>(1,667,960)</u>
NET CURRENT ASSETS		<u>3,797,409</u>	<u>4,099,004</u>	<u>3,754,496</u>	<u>4,065,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,868,221</u>	<u>9,667,313</u>	<u>9,824,809</u>	<u>9,623,899</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	15	<u>(399,710)</u>	<u>(630,004)</u>	<u>(399,710)</u>	<u>(630,004)</u>
NET ASSETS		<u>9,468,511</u>	<u>9,037,309</u>	<u>9,425,099</u>	<u>8,993,895</u>
DEFINED BENEFIT PENSION SCHEME LIABILITY	7	<u>(9,406,000)</u>	<u>(9,507,000)</u>	<u>(9,406,000)</u>	<u>(9,507,000)</u>
NET ASSETS/(LIABILITIES) INCLUDING PENSION LIABILITY		<u>62,511</u>	<u>(469,691)</u>	<u>19,099</u>	<u>(513,105)</u>
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund		8,834,316	8,333,516	8,834,318	8,333,516
Non charitable trading funds	20	43,416	43,414	-	-
Restricted funds	20	<u>590,779</u>	<u>660,379</u>	<u>590,781</u>	<u>660,379</u>
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		9,468,511	9,037,309	9,425,099	8,993,895
Pension reserve	7	<u>(9,406,000)</u>	<u>(9,507,000)</u>	<u>(9,406,000)</u>	<u>(9,507,000)</u>
TOTAL CHARITABLE FUNDS		<u>62,511</u>	<u>(469,691)</u>	<u>19,099</u>	<u>(513,105)</u>

These financial statements on pages 19 to 43 were approved and authorised for issue by the Trustees on the 4 December 2020 and are signed on their behalf by:

VA Mills

Valerie Mills - Trustee

Company Registration Number: 03790143

BARNSELEY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2020**

	2020	2019
	£	£
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 21)	<u>1,025,900</u>	<u>2,325,848</u>
TAXATION		
Corporation tax paid	(1,798)	(1,034)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	24,649	17,595
Purchase of property, plant and equipment	(1,575,235)	(2,593,417)
Receipts from sale of property, plant and equipment	<u>23,100</u>	<u>18,034</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,527,486)</u>	<u>(2,557,788)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	185,916	(81,767)
Interest paid	<u>(47,252)</u>	<u>(12,168)</u>
Net cash used in financial activities	<u>138,664</u>	<u>(93,935)</u>
Change in cash and cash equivalents in the reporting period.	(364,720)	(326,909)
Cash and cash equivalents at the beginning of the reporting period	<u>4,862,410</u>	<u>5,189,319</u>
Cash and cash equivalent at the end of the reporting period	<u>4,497,690</u>	<u>4,862,410</u>

BARNSELY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT (continued)****YEAR ENDED 31 MARCH 2020****RECONCILIATION OF NET INCOMING RESOURCES TO
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2020	2019
	£	£
Net income before taxation and pension adjustment	432,932	985,217
Interest receivable	(24,649)	(17,595)
Interest payable	47,252	12,168
Tax	<u>(1,730)</u>	<u>(1,798)</u>
	453,805	977,992
Depreciation	1,031,388	856,917
Loss/(Profit) on disposal of fixed assets	18,244	(16,209)
Decrease/(Increase) in stocks	46,641	(34,818)
(Increase)/Decrease in debtors	(28,524)	(24,051)
(Decrease)/Increase in creditors	<u>(495,654)</u>	<u>566,017</u>
Net cash inflow from operating activities (page 20)	<u>1,025,900</u>	<u>2,325,848</u>

**RECONCILIATION OF NET CASH FLOW TO
MOVEMENTS IN NET FUNDS**

	£
(Decrease)/Increase in cash in the year	(364,720)
Cash (outflow)/inflow in respect of other loans	<u>(185,916)</u>
Movement in net funds in the year	(550,636)
Net funds as at 31 March 2019	<u>4,427,105</u>
Net funds as at 31 March 2020	<u>3,876,469</u>

ANALYSIS OF NET FUNDS

	1 April 2019	Cash flows	31 March 2020
	£	£	£
Net cash			
Cash in hand and at bank	4,862,410	(364,720)	4,497,690
Debt:			
Other loans and hire purchase	<u>(435,305)</u>	<u>(185,916)</u>	<u>(621,221)</u>
	<u>4,427,105</u>	<u>(550,636)</u>	<u>3,876,469</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings – 4% straight line

Fixtures, equipment and IT – 10% to 33% straight line

Leasehold property improvements – 10% straight line

Inflatable equipment – 50% straight line

Motor vehicles – 25% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES Cont'd

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis. At the time of approval the UK economy was subject to the impact of the coronavirus pandemic outbreak. Projections and forecasts have been prepared on a number of underlying assumptions, which are subject to significant uncertainty at the time. These show that the expected income and expenditure, together with current reserves and the financial support obtained together with the potential additional funding already allows the group to continue as a going concern. The group is collaborating closely with Barnsley MBC and Bassetlaw DC to safeguard the future of the group.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2020 £	2019 £
Profit and Loss Account		
Turnover	2,455,198	2,463,809
Cost of sales	<u>(947,579)</u>	<u>(871,820)</u>
Gross Profit	1,507,619	1,591,989
Interest receivable	725	62
Administrative expenses	<u>(1,117,799)</u>	<u>(1,102,283)</u>
	390,545	489,706
Other operating income	<u>9,917</u>	<u>-</u>
Net Profit before taxation	400,462	489,768
Taxation	<u>(1,730)</u>	<u>(1,798)</u>
Net Profit after taxation	398,732	487,970
Gift aid to B.P.L. (Charity)	<u>(398,731)</u>	<u>(487,968)</u>
Retained in subsidiary	1	2
Fund balances brought forward at 1 April 2019	<u>43,414</u>	<u>43,412</u>
Fund balances carried forward at 31 March 2020	<u>43,415</u>	<u>43,414</u>
Aggregate amount of assets, liabilities and funds was;	2020 £	2019 £
Assets	301,105	334,297
Liabilities	<u>(257,689)</u>	<u>(290,882)</u>
Funds (including £1 share capital)	<u>43,416</u>	<u>43,415</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Costs of activities in furtherance of the Charity's objects:				
Wages and salaries	7,057,311	-	7,057,311	6,731,254
Light, heat, water and refuse	1,636,873	323,399	1,960,272	1,578,422
Sports equipment, pool & property maintenance	<u>1,034,240</u>	<u>257,638</u>	<u>1,291,878</u>	<u>1,195,430</u>
	<u>9,728,424</u>	<u>581,037</u>	<u>10,309,461</u>	<u>9,505,106</u>
Support Costs:				
Wages and salaries	485,326	-	485,326	440,127
Cleaning & clothing	94,285	-	94,285	106,502
Telephone, office and computer expenses	538,721	-	538,721	661,157
Special events & licenses	179,357	-	179,357	157,625
Insurance	189,139	-	189,139	192,783
Travel expenses	33,235	-	33,235	75,948
Training & recruitment	61,853	-	61,853	90,294
Bank charges	136,596	-	136,596	95,513
Depreciation	1,014,808	16,584	1,031,392	856,917
Loss/(Profit) on disposal of fixed assets	18,244	-	18,244	(16,209)
Marketing & advertising	275,068	-	275,068	303,059
Loan interest	47,252	-	47,252	12,168
Bad debt provision	(30,270)	-	(30,270)	41,807
Non recoverable VAT	<u>496,820</u>	-	<u>496,820</u>	<u>498,501</u>
	<u>3,540,434</u>	<u>16,584</u>	<u>3,557,018</u>	<u>3,516,192</u>
	<u>13,268,858</u>	<u>597,621</u>	<u>13,866,479</u>	<u>13,021,298</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

4 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Wages and salaries	108,829	-	108,829	99,473
Auditors remuneration	16,500	-	16,500	19,200
Trustee insurance and expenses	3,667	-	3,667	833
Chair persons remuneration	10,000	-	10,000	10,000
Secretarial services	9,000	-	9,000	9,000
Legal and professional fees	189,295	-	189,295	223,814
Accountancy, taxation and other services	<u>223</u>	<u>-</u>	<u>223</u>	<u>8,662</u>
	<u>337,514</u>	<u>-</u>	<u>337,514</u>	<u>370,982</u>

5 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2020 £	Total 2019 £
Fundraising trading: cost of goods sold	-	-	947,579	947,579	871,821
Charitable activities	7,542,637	1,031,388	5,292,454	13,866,479	13,021,298
Governance costs	<u>108,829</u>	<u>-</u>	<u>228,685</u>	<u>337,514</u>	<u>370,982</u>
	<u>7,651,466</u>	<u>1,031,388</u>	<u>6,468,718</u>	<u>15,151,572</u>	<u>14,264,101</u>
				2020 £	2019 £
Wages & salaries				6,915,966	6,523,055
Social security costs				347,729	357,540
Pension costs				<u>387,771</u>	<u>390,258</u>
				<u>7,651,466</u>	<u>7,270,853</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2020 Number	2019 Number
£70,001 - £80,000	1	1
£100,001 - £110,000	1	1

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £485,326 (2019 - £440,126).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 247 (2019 - 247). The average number of actual employees employed by the group during the year was 624 (2019 - 679).

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

6 TRUSTEES' REMUNERATION

During the year, remuneration of £10,000 (2019 £10,000) was paid to the chair.

During the year, trustees were reimbursed £Nil for out of pocket expenses (2019 - £833).

7 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £330,000 (2019 - £322,000) and total employer contributions for Bassetlaw for the year were £177,000 (2019 - £158,000), with projections of similar contributions for the year ended 31 March 2020.

BARNSELEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2020 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.20	31.3.19
• Rate of increase in salaries	3.3%	2.5%
• Rate of increase in pension payment	2.2%	2.3%
• Discount rate	2.4%	2.5%
• Rate of CPI inflation	2.1%	2.2%

The assets of the scheme and the expected rate of return were:

	Value 31.3.20 (£000s)	Value 31.3.19 (£000s)
Equities	7,355	7,522
Government Bonds	1,921	2,325
Other Bonds	1,038	1,096
Property	1,280	1,436
Cash/Liquidity	427	489
Other	<u>2,205</u>	<u>1,940</u>
Total market value of assets	14,226	14,808
Present value of scheme liabilities	<u>(21,585)</u>	<u>(21,741)</u>
Gain / (deficit) in the scheme and net Pension liability	<u>7,359</u>	<u>(6,933)</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

7 PENSION CONTRIBUTIONS (CONT'D)

	2020 (£000s)	2019 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	550	492
Interest on pension scheme liabilities	547	517
Employer contributions	(330)	(322)
Expected return on pension scheme assets	<u>(370)</u>	<u>(376)</u>
Total	<u>397</u>	<u>311</u>
Actual return on Scheme assets	<u>(439)</u>	<u>819</u>
Analysis of amount recognised in the Statement of Financial Activities		
	2020 (£000s)	2019 (£000s)
Actuarial (deficit)/gain for the year	<u>(329)</u>	<u>1,249</u>
Reconciliation of Assets and Defined Benefit Obligations		
Changes in the fair value of the assets are:		
	2020 (£000s)	2019 (£000s)
Opening fair value of fund assets	14,808	13,856
Expected return on assets	370	376
Employer contributions	330	322
Contributions by scheme participants	109	108
Benefits paid	(493)	(290)
Actuarial gain on assets only	(890)	443
Administration expenses	<u>(8)</u>	<u>(7)</u>
Fair value of assets at 31 March	<u>14,226</u>	<u>14,808</u>
Changes on defined benefit obligation over the year are:		
	2020 (£000s)	2019 (£000s)
Opening defined benefit obligation	21,741	19,222
Current service cost	550	492
Contribution by scheme participants	109	108
Interest costs	547	517
Benefits paid	(493)	(290)
Actuarial loss/(gain) on liabilities	<u>(869)</u>	<u>1,692</u>
Defined benefit obligations at 31 March	<u>21,585</u>	<u>21,741</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

7 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2020 (£000s)	2019 (£000s)	2018 (£000s)	2017 (£000s)	2016 (£000s)
Total market value of assets	14,226	14,808	13,856	13,196	12,011
Present value of scheme liabilities	<u>(21,585)</u>	<u>(21,741)</u>	<u>(19,222)</u>	<u>(19,687)</u>	<u>(14,636)</u>
Deficit in scheme/Net pension liability	<u>(7,359)</u>	<u>(6,933)</u>	<u>(5,366)</u>	<u>(6,491)</u>	<u>(2,625)</u>

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2020 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.20	31.3.19
• Rate of increase in salaries	2.75%	3.85%
• Rate of increase in pension payment	1.75%	2.35%
• Discount rate	2.35%	2.45%
• Rate of RPI inflation	2.55%	3.35%
• Rate of CPI inflation	1.75%	2.35%

The assets of the scheme and the expected rate of return were:

	Value 31.3.20 (£000s)	Value 31.3.19 (£000s)
Equities	2,068	1,998
Government Bonds	106	95
Other Bonds	281	331
Property	411	517
Cash/Liquidity	79	100
Other	<u>290</u>	<u>284</u>
Total market value of assets	3,235	3,325
Present value of scheme liabilities	<u>(5,282)</u>	<u>(5,899)</u>
Deficit in the scheme and net Pension liability	<u>(2,047)</u>	<u>(2,574)</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

7 PENSION CONTRIBUTIONS (CONT'D)

	2020 (£000s)	2019 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	537	439
Interest on pension scheme liabilities	145	127
Employer contributions	(177)	(158)
Expected return on pension scheme assets	<u>(84)</u>	<u>(76)</u>
Total	<u>421</u>	<u>332</u>
Actual return on Scheme assets	<u>(314)</u>	<u>294</u>

Analysis of amount recognised in the Statement of Financial Activities

	2020 (£000s)	2019 (£000s)
Actuarial (deficit)/gain for the year	<u>(1,019)</u>	<u>219</u>

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2020 (£000s)	2019 (£000s)
Opening fair value of assets	3,325	2,836
Expected return on assets	84	76
Employer contributions	177	158
Contributions by scheme participants	86	77
Actuarial gain on assets only	(406)	218
Benefits paid	(30)	(39)
Administrative expenses	<u>(1)</u>	<u>(1)</u>
Fair value of assets at 31 March	<u>3,235</u>	<u>3,325</u>

Changes on defined benefit obligation over the year are:

	2020 (£000s)	2019 (£000s)
Opening defined benefit obligation	5,899	4,858
Current service cost	537	439
Past service costs	70	-
Contribution by scheme participants	86	77
Interest costs	145	127
Actuarial (gain) / loss on liabilities	(1,425)	437
Benefits paid	<u>(30)</u>	<u>(39)</u>
Defined benefit obligations at 31 March	<u>5,282</u>	<u>5,899</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

7 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2020 (£000s)	2019 (£000s)	2018 (£000s)	2017 (£000s)	2016 (£000s)
Total market value of assets	3,235	3,325	2,836	2,551	1,854
Present value of scheme liabilities	<u>(5,282)</u>	<u>(5,899)</u>	<u>(4,858)</u>	<u>(4,593)</u>	<u>(2,567)</u>
Deficit in scheme/Net pension liability	<u>(2,047)</u>	<u>(2,574)</u>	<u>(2,022)</u>	<u>(2,042)</u>	<u>(713)</u>

8 NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2020 £	2019 £
Depreciation of fixed assets	1,031,388	856,917
Loss/(Profit) on disposal of fixed assets	18,578	(16,209)
Auditors remuneration	22,500	19,200
Auditors remuneration for non-audit services	(11,477)	8,662
Operating leases	130,000	37,327
Loan and hire purchase interest	47,252	12,168

9 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

Current tax:	2020 £	2019 £
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2019 19%)	<u>1,730</u>	<u>1,798</u>

10 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST					
As at 1 April 2019	825,000	10,634,971	256,765	44,773	11,761,509
Additions	-	1,575,235	-	-	1,575,235
Disposals	-	<u>(233,994)</u>	-	-	<u>(233,994)</u>
As at 31 March 2020	<u>825,000</u>	<u>11,976,212</u>	<u>256,765</u>	<u>44,773</u>	<u>13,102,750</u>
DEPRECIATION					
As at 1 April 2019	118,250	6,049,919	20,358	4,673	6,193,200
Charged in the year	33,000	943,161	44,080	11,147	1,031,388
Disposals	-	<u>(192,650)</u>	-	-	<u>(192,650)</u>
As at 31 March 2020	<u>151,250</u>	<u>6,800,430</u>	<u>64,438</u>	<u>15,820</u>	<u>7,031,938</u>
NET BOOK VALUE					
At 31 March 2020	<u>673,750</u>	<u>5,175,782</u>	<u>192,327</u>	<u>28,953</u>	<u>6,070,812</u>
At 31 March 2019	<u>706,750</u>	<u>4,585,052</u>	<u>236,407</u>	<u>40,100</u>	<u>5,568,309</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

10 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST					
As at 1 April 2019	825,000	10,593,391	256,765	44,773	11,719,929
Additions	-	1,575,235	-	-	1,575,235
Disposals	-	(230,994)	-	-	(230,994)
As at 31 March 2020	<u>825,000</u>	<u>11,937,632</u>	<u>256,765</u>	<u>44,773</u>	<u>13,064,170</u>
DEPRECIATION					
As at 1 April 2019	118,250	6,017,979	20,358	4,673	6,161,260
Charged in the year	33,000	934,687	44,081	11,147	1,022,915
Disposals	-	(190,317)	-	-	(190,317)
As at 31 March 2020	<u>151,250</u>	<u>6,762,349</u>	<u>64,439</u>	<u>15,820</u>	<u>6,993,858</u>
NET BOOK VALUE					
At 31 March 2020	<u>673,750</u>	<u>5,175,283</u>	<u>192,326</u>	<u>28,953</u>	<u>6,070,312</u>
At 31 March 2019	<u>706,750</u>	<u>4,575,412</u>	<u>236,407</u>	<u>40,100</u>	<u>5,558,669</u>

Included within the net book value of the Group of £6,070,812 and Charity £6,070,312 is £28,234 (2019 - £44,818) relating to assets purchased via restricted funding and £395,944 (2019 - £494,930) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £16,584 (2019 £22,168) and £98,986 (2019 £Nil) in respect of assets held under finance leases.

11 INVESTMENTS

Cost of investment in subsidiary company was £1 (2019 - £1). At 31 March 2020 the aggregate of the subsidiary's capital and reserves was £43,416 (2019 - £43,415) and the company's retained profits for the year were £1 (2019 - £2).

12 STOCKS

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Goods for resale	<u>144,453</u>	<u>191,094</u>	<u>35,275</u>	<u>57,032</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

13 DEBTORS: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade debtors	221,481	140,606	185,234	93,148
Amounts due from subsidiary undertaking	-	-	158,845	194,277
Prepayments & accrued income	617,108	669,082	606,032	650,947
Other debtors	-	377	-	377
	<u>838,589</u>	<u>810,065</u>	<u>950,111</u>	<u>938,749</u>

14 CREDITORS: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	418,540	429,279	386,951	366,031
Other loans	135,775	163,536	135,775	163,536
Other taxation & social security	148,851	129,775	147,121	127,977
Accruals & deferred income	838,558	848,598	773,033	817,039
Other creditors	55,861	56,036	55,861	56,036
Hire purchase	<u>85,737</u>	<u>137,341</u>	<u>85,737</u>	<u>137,341</u>
	<u>1,683,323</u>	<u>1,764,565</u>	<u>1,584,478</u>	<u>1,667,960</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

15 CREDITORS: Amounts falling due after more than one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Between one and two years				
BMBC loans	95,000	129,268	95,000	129,268
Hire purchase agreements	<u>85,737</u>	<u>162,381</u>	<u>85,737</u>	<u>162,381</u>
	<u>180,737</u>	<u>291,649</u>	<u>180,737</u>	<u>291,649</u>
Between two and five years				
BMBC loans	47,500	142,500	47,500	142,500
Hire purchase agreements	<u>171,473</u>	<u>195,855</u>	<u>171,473</u>	<u>195,855</u>
	<u>218,973</u>	<u>338,355</u>	<u>218,973</u>	<u>338,355</u>
	<u>399,710</u>	<u>630,004</u>	<u>399,710</u>	<u>630,004</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

BARNESLEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2020****16 DEFERRED INCOME**

The following amounts are included in creditors falling due within one year.

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Balance at 1 April	86,779	504,758	86,779	504,758
Amount released to incoming resources	(86,779)	(504,758)	(86,779)	(504,758)
Amount deferred in the year	<u>98,237</u>	<u>86,779</u>	<u>98,237</u>	<u>86,779</u>
Balance at 31 March	<u>98,237</u>	<u>86,779</u>	<u>98,237</u>	<u>86,779</u>

Deferred income comprises admission fees and promotional income received in advance.

17 LEASES**a) Operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2020 Land & Buildings £	2019 Land & Buildings £
Not later than one year	130,000	130,000
Later than one and not later than five years	343,143	435,143
Later than five years	<u>41,967</u>	<u>79,967</u>
	<u>515,110</u>	<u>645,110</u>

b) Finance leases

Total future minimum finance lease payments are as follows:

	2020 Hire Purchase £	2019 Hire Purchase £
Not later than one year	107,863	174,756
Later than one and not later than five years	<u>323,590</u>	<u>431,452</u>
	<u>431,453</u>	<u>606,208</u>
Less finance charges	<u>(88,506)</u>	<u>(110,631)</u>
	<u>342,947</u>	<u>495,577</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

18 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £10,000 (2019 - £10,000) for services rendered for holding the chair position of the trust.

During the year, Mrs D Pozorski the chair of Barnsley Premier Leisure Trading Limited, received £5,000 (2019 – nil) for services rendered for holding the chair position of the trading company. These fees were paid by the Trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £2,496 (2019 - £2,496). £1,872 was owed to Mr N Webber as at 31 March 2020 (2019 - £1,872).

19 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2020 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	6,042,080	4,617,580	(1,425,634)	(9,805,710)	(571,684)
Non charitable trading	<u>499</u>	<u>300,606</u>	<u>(257,689)</u>	<u>-</u>	<u>43,416</u>
Total unrestricted funds	6,042,579	4,918,186	(1,683,323)	(9,805,710)	(528,268)
Restricted funds					
Bassetlaw performance payments	-	170,676	-	-	170,676
BMBC Wetside grant	28,233	-	-	-	28,233
Reinvestment fund	<u>-</u>	<u>391,870</u>	<u>-</u>	<u>-</u>	<u>391,870</u>
Total restricted funds	<u>28,233</u>	<u>562,546</u>	<u>-</u>	<u>-</u>	<u>590,779</u>
Total funds	<u>6,070,812</u>	<u>5,480,732</u>	<u>(1,683,323)</u>	<u>(9,805,710)</u>	<u>62,511</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2019 are represented by:

	Fixed Assets £	Current Assets £	Current Liabilities £	Long-term Liabilities £	Total £
Unrestricted funds					
General fund	5,513,854	4,923,349	(1,473,683)	(10,137,004)	(1,173,484)
Non charitable trading	<u>9,638</u>	<u>324,658</u>	<u>(290,882)</u>	<u>-</u>	<u>43,414</u>
Total unrestricted funds	<u>5,523,492</u>	<u>5,248,007</u>	<u>(1,764,565)</u>	<u>(10,137,004)</u>	<u>(1,130,070)</u>
Restricted funds					
Bassetlaw performance payments	-	180,199	-	-	180,199
Metrodome Flume grant	1,184	-	-	-	1,184
BMBC Wetside grant	43,633	-	-	-	43,633
Reinvestment fund	<u>-</u>	<u>435,363</u>	<u>-</u>	<u>-</u>	<u>435,363</u>
Total restricted funds	<u>44,817</u>	<u>615,562</u>	<u>-</u>	<u>-</u>	<u>660,379</u>
Total funds	<u>5,568,309</u>	<u>5,863,569</u>	<u>(1,764,565)</u>	<u>(10,137,004)</u>	<u>(469,691)</u>

20 STATEMENT OF FUNDS

	At 1 April 2019 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2020 £
Unrestricted funds					
General fund	(1,173,484)	13,978,262	(13,775,193)	398,731	(571,684)
Non Charitable trading funds	<u>43,414</u>	<u>2,465,840</u>	<u>(2,067,107)</u>	<u>(398,731)</u>	<u>43,416</u>
Total unrestricted funds	<u>(1,130,070)</u>	<u>16,444,102</u>	<u>(15,842,300)</u>	<u>-</u>	<u>(528,268)</u>
Restricted funds					
Metrodome Flume grant	1,184	-	(1,184)	-	-
BMBC grant - Wetside project	43,633	-	(15,400)	-	28,233
Bassetlaw performance payments	180,199	248,115	(257,638)	-	170,676
Reinvestment fund	<u>435,363</u>	<u>279,906</u>	<u>(323,399)</u>	<u>-</u>	<u>391,870</u>
Total restricted funds	<u>660,379</u>	<u>528,021</u>	<u>(597,621)</u>	<u>-</u>	<u>590,779</u>
Total funds	<u>(469,691)</u>	<u>16,972,123</u>	<u>(16,439,921)</u>	<u>-</u>	<u>62,511</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2018 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2019 £
Unrestricted funds					
General fund	117,721	12,785,447	(14,564,620)	487,968	(1,173,484)
Non Charitable trading funds	<u>43,412</u>	<u>2,463,871</u>	<u>(1,975,901)</u>	<u>(487,968)</u>	<u>43,414</u>
Total unrestricted funds	<u>161,133</u>	<u>15,249,318</u>	<u>(16,540,521)</u>	<u>-</u>	<u>(1,130,070)</u>
Restricted funds					
Metrodome Flume grant	7,952	-	(6,768)	-	1,184
BMBC grant - Wetside project	59,033	-	(15,400)	-	43,633
Bassetlaw performance payments	152,040	114,750	(86,591)	-	180,199
Reinvestment fund	<u>285,733</u>	<u>263,182</u>	<u>(113,552)</u>	<u>-</u>	<u>435,363</u>
Total restricted funds	<u>504,758</u>	<u>377,932</u>	<u>(222,311)</u>	<u>-</u>	<u>660,379</u>
Total funds	<u>665,891</u>	<u>15,627,250</u>	<u>(16,762,832)</u>	<u>-</u>	<u>(469,691)</u>

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

The Metrodome flume grant represents grants received to contribute towards the purchase of a new slide at the Metrodome swimming pool. The fund balance is reduced by revenue grant expenditure and depreciation charged on the assets purchased.

BMBC Wetside Project represents grants received to upgrade the changing room facilities at Royston and Dearnside Sport Centres. The fund balance is reduced by revenue grant expenditure and depreciation charged on assets purchased.

Bassetlaw performance payments represents money received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

During the financial year provisions were made in line with the company's contractual obligations to its partner Bassetlaw District Council. These provisions totalled £279,906 and are included within Income and Transfers totalling £528,021 shown on page 38 of the notes to the financial statements.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

21 RESERVES	2020 £	2019 £
Balance brought forward	(469,691)	665,891
Net incoming resources	(465,798)	332,418
Other recognised (losses) and gains (Note 7)	<u>998,000</u>	<u>(1,468,000)</u>
Balance carried forward	<u>62,511</u>	<u>(469,691)</u>

22 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £527,348 (2019 - £74,861).

23 POST BALANCE SHEET EVENTS

The trustees have considered the global pandemic in producing these financial statements. Any impact of the pandemic on this company is considered by the trustees to be a non-adjusting event for these financial statements.

The leisure industry was affected considerably by the coronavirus pandemic and following government instruction, the group closed on the 20th March 2020 for a period of 18 weeks. As a result, the group did not generate turnover during this time with the exception of its two golf clubs which were re-opened on the 18th May. The majority of the group's employees were furloughed.

The financial impact on the group was reduced due to various grants received from the Coronavirus Job Retention Scheme and the Small Business Relief Grant. The group has collaborated closely with its key partners, Barnsley MBC and Bassetlaw BC to defer commitments and liabilities due in the year ended 31 March 2021. Additional funding was also obtained as the group was successful in its application for a Coronavirus Interruption loan.

Barnsley Premier Leisure immediately reopened its leisure facilities as soon as possible in July, this continued until Tier 3 restrictions began to impact in October, and finally all the venues closed again on the 5th November for an expected four weeks. The events and functions businesses have only partially operated since March, and the directors do not see any major return to trade for these elements until at least Q2 of 2021. The booking diaries remain buoyant and the directors believe that when gatherings are enabled, trade volumes should return. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current group reserves and the obtaining of additional funding allows the company to continue as a going concern.

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 13)	221,481	140,606	185,234	93,148
Amounts owed by group undertakings (note 13)	-	-	158,845	194,277
Other debtors (note 13)	-	377	-	377
	<u>221,481</u>	<u>140,983</u>	<u>344,079</u>	<u>287,802</u>
Equity instruments measured at cost less impairment:				
Current asset unlisted investments (note 11)	-	-	1	1
<i>Financial liabilities</i>				
Measured at amortised cost				
Trade creditors (notes 14-15)	418,541	429,279	386,951	366,031
Finance leases (note 17)	431,453	606,208	431,453	606,208
Other creditors (notes 14-15)	55,861	56,036	55,861	56,036
Other loans (note 14-15)	<u>278,275</u>	<u>435,305</u>	<u>278,275</u>	<u>435,305</u>
	<u>1,184,130</u>	<u>1,416,198</u>	<u>1,152,539</u>	<u>1,352,980</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
<i>Income and expense</i>				
Financial liabilities measured at amortised cost:				
Other loans interest paid	<u>47,252</u>	<u>12,168</u>	<u>47,252</u>	<u>12,168</u>