

**BARNSELY PREMIER LEISURE**  
**CONSOLIDATED AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**

**COMPANY REGISTRATION NUMBER 03790143**

**CHARITY NUMBER 1076681**

 **GibsonBooth** LTD

**Chartered Accountants, Business Advisers & Statutory Auditor**

**12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB**

**WEDNESDAY**



**\*A8KL450P\***

**A13**

**18/12/2019**

**#76**

**COMPANIES HOUSE**

**BARNSELY PREMIER LEISURE**

**CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**YEAR ENDING 31 MARCH 2019**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees, Secretary and Professional Advisers	1-2
The Trustees' and Strategic Report	3-12
Independent Auditors' Report to the Members	13-16
Consolidated Statement of Financial Activities	17-18
Consolidated & Charity Balance Sheet	19
Consolidated Cash Flow Statement	20-21
Notes to the Financial Statements	22-41

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS**

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2019.

#### **PRINCIPAL & REGISTERED OFFICE**

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

#### **REGISTERED NUMBERS**

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

#### **DIRECTORS & TRUSTEES**

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	22.12.17		
Andrew Skiffington	16.12.11	16.12.16		2
Barrie Betton	17.02.06	16.12.16		2
Denise Pozorski	29.06.07	11.12.15		1
Ian Taylor	21.11.05	11.12.15		1
Janet Campbell-Smith	24.04.15	22.12.17	29.06.18	
Richard Jones	05.11.99	16.12.16	14.12.18	1
Valerie Mills	27.09.06	16.12.16		2
Barry Dolan	30.10.15	22.12.17		1
Andrew Ainsworth	24.02.17			
Ben McFeely	24.02.17			2
Cllr Robert Frost	25.11.16		21.06.19	
Cllr Sarah Tattersall	21.06.19			
Mike Kilroy	22.02.19			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in health, voluntary and community sector, education, legal and accountancy, private enterprise and local government.

Mrs Valerie Mills is the current chairperson and is an ex officio member on the HR sub group.

- |    |                   |                       |
|----|-------------------|-----------------------|
| 1) | Finance sub-group | - Chair Ian Taylor    |
| 2) | HR sub-group      | - Chair Valerie Mills |

## **BARNSELY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

	Appointed	Resigned
<b>COMPANY SECRETARY</b>		
Mr Stephen Lodge	22.10.09	

#### **DIRECTORS OF BARNSELY PREMIER LEISURE TRADING LTD.**

Alan Methley	28.02.08	
Barrie Betton	16.06.06	
David Petherbridge	25.11.08	
Nigel Webber	24.11.06	
Richard Jones	14.07.99	14.12.18
Steve Wragg	23.09.08	
Valerie Mills	26.04.13	

The Chairperson of the Barnsley Premier Leisure Trading Ltd, Richard Jones, resigned his position as at 14 December 2018. Barrie Betton has taken up the role of acting Chair until Denise Pozorski took up the position in July 2019.

<b>COMPANY SECRETARY</b>	
Mr Stephen Lodge	22.10.09

#### **EXECUTIVE GROUP**

	Appointed
Tim Wilson      Chief Executive	01.09.10
Michael Hirst    Deputy Chief Executive	27.06.16
Lindsey Churchill   Finance Manager	16.01.17
Ronald Erskine    HR Manager	20.03.17
Glyn Davies       Bassetlaw Contracts Manager	27.06.16
Joni Millthorpe    Barnsley Contracts Manager	27.06.16
Tom Galvin        Regional Contracts Manager	27.06.16
Michael Daly       Safety, Health, Environment and Quality Manager	27.06.16

#### **AUDITORS**

Gibson Booth Limited  
Chartered Accountants & Registered Auditors  
12 Victoria Road,  
Barnsley, S70 2BB

#### **BANKERS**

Co-operative Bank  
11 Peel Square,  
Barnsley, S70 2QT

#### **SOLICITORS**

MKB Solicitors LLP  
1-11 Huddersfield Road, Barnsley  
S70 2LP

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

### **STRUCTURE, GOVERNANCE & MANAGEMENT**

#### **Governing document**

Barnsley Premier Leisure is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

#### **Board structure and decision process**

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task & Finish and forth Pension sub-group for special items;

The day to day operational management decisions are executed by the Chief Executive and his Executive Management Team, but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

#### **Appointment and reappointment of Trustees**

Barnsley MBC may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

#### **Trustee induction and training policy & procedure**

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

## **BARNSELY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

##### **Group structure**

The group comprises two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-Charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

##### **Barnsley Premier Leisure Trading Ltd**

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 26.

##### **Related parties and partnerships**

The Charity has continued to work pro-actively with its main partners; Barnsley Metropolitan Borough Council and Bassetlaw District Council.

Successful projects and initiatives that continue to be developed as a result of our partnership approach with other organisations, with joint working continues to be strong involving Barnsley MBC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with Barnsley MBC's Departments and Groups including working with places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy and as a member of the Barnsley Sport and Active Lifestyle Partnership (BSALP).

We have worked and continue to work with the Barnsley MBC's Sports Development Team, Sport England, Skills Funding Agency, and various Sports Governing Bodies including the Amateur Swimming Association, Swim Teachers Association, North of England Athletics Association, British Gymnastics, Royal Life Saving Society, The Sports and Recreation Trust Association Ltd (Sporta), UK Active, CIMSPA and many more UK sports governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, Bassetlaw DC, Nottinghamshire County Council, Amateur Swimming Association, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College and the County Sports Partnership.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **OBJECTIVES & ACTIVITIES**

The overall Charitable objects of the company as detailed in the Memorandum & Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

#### **PUBLIC BENEFIT**

BPL is a fee charging enterprise for the services to the beneficiaries. However, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition, the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

This ensures that the opportunities for people from all parts of the community are maximised and that BPL can maintain its Charitable object above, in support of the mission statement below for social inclusion.

#### **MISSION STATEMENT**

"Working together to enrich lives".

#### **STRATEGIC PLANNING/OBJECTIVES**

The overall objective is supported by our strategic model, which shows how we create value for our teams, customers and communities. Our strategic model continually revolves around our customers who are the heart of everything we do. The company's business and action plans are focussed on the achievement and delivery of our three strategic priorities relating to;

- Working as one
- Customer devotion
- Efficient and effective growth

Each year the management team develop their sites' strategies for executive management team approval, for which each item is linked to the key priority above. The executive management team, link each site's strategy together with the corporate aims for the forthcoming year to produce the overall strategic plan and aspirations for Board approval.

A summary of the main objectives last year includes;

1. Agreeing a continued funding arrangement with Barnsley MBC.
2. Agreeing arrangements for the extension of our Bassetlaw Leisure operating contract
3. Enhancing our market share in Health and Fitness by refurbishing our facilities, and improving customer service.
4. Implementing efficient working practices.
5. Developing our trading offer at sites.

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **STRATEGIC REPORT**

##### **ACHIEVEMENTS AND PERFORMANCE**

BPL and Barnsley MBC had worked closely together to jointly submit a business plan to address the financial pressures faced by both parties. This was strongly supported by the elected members, with the management fee agreed in principal despite pressured times. Unfortunately, the Trustees had been made aware that the Council's financial position remains difficult and as such the outcome was a continued reduction in the management fee for this and the next two years. BPL will continue to work closely with Barnsley MBC to ensure that the management fee reductions are appropriately managed to minimise the impact on the objectives of the Charity.

BPL continues to be excited and proud of the partnership formed with Bassetlaw District Council. The Trustees continue to work towards retaining the operating contract and developing future leisure and trading opportunities in the district.

##### **AWARDS & RECOGNITION**

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, and meet the manager events to monitor and respond to customer needs.

Equality is a key driver for BPL, and therefore it was delighted to be re-accredited with the gold Rainbow Tick standard.

The Metrodome was awarded the Investors in the Environment standard (IIE) in recognition of careful management and monitoring of resources in order to minimise the environmental impact of the site.

Our people continue to be a greatest asset and our promise to them in creating a happy, supportive and committed work force is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

In June 2019 BPL signed a 'Time to Change' pledge, making a commitment to change the way we think and act about Mental Health in every area of the organisation. It is hoped that this will remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace.

##### **FINANCIAL REVIEW AND HIGHLIGHTS**

The Statement of Financial Activities for the year is detailed on pages 17 and 18 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

##### **INCOME GENERATION**

###### **BMBC Management Fee Subsidy**

The Charity relies upon the management fee from the local authority to offset the loss-making activities and allows access to services for disadvantaged individuals through service management. The fee was further reduced by £100,000 in 2018/19 and is set to reduce by a further £100,000 in 2019/20 to £233,932.



## **BARNSELY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **INCOME GENERATION (CONT'D)**

##### **Bassetlaw Management Fee Subsidy**

The Charity relies upon the subsidy from the Bassetlaw local authority to offset the loss-making activities and allows access to services for disadvantaged individuals through service management.

##### **Other Income**

The Group's income excluding subsidy funding has increased from £14,352,061 to £14,915,385 amounting to 4%.

The increase was down to the following: -

- A small price increase levied on service provision to the customers.
- Swimming at the Metrodome Calypso Cove waterpark.
- Increasing Private swimming lesson capacity.
- Increasing Trading income, particularly in the new cafés.

Pricing policy has been maintained with increases in recognition of the subsidy position, this however has been balanced with; facilities that are dilapidating annually and require significant capital expenditure, as building structural issues effect service quality and delivery internally.

The Metrodome Arena continues to bring return on our investment, and this year hosted 225 event days, including the prestigious World Snooker English Open and the Tenpin Bowling Weber Cup.

Following a marked decline in vending income, BPL opened new cafés at Retford in April 2018, Hoyland Leisure Centres in November 2018 and YourSpace Metrodome in May 2019. The coffee shops sell hot drinks and snacks over the counter, replacing the traditional vending machines in both venues. The cafes were met with positive feedback from members and BPL plans to roll out the offering to other suitable venues.

Swimming at the Metrodome through the Calypso Cove waterpark brand has continued to draw users from neighbouring authorities highlighting the wide-reaching impacts of the Charity's objectives. The new teaching and toddler pool facilities compliments the Calypso Cove and supports BPL's aims to promote Family entertainment and recreation.

#### **RESOURCES EXPENDED**

BPL managed the payroll costs through the year as effectively as possible by holding recruitment and vacancies. However, some of the vacancies had to be filled to ensure continuity in service provision and where key posts were identified to develop the Infrastructure of the business, these were appointed to.

#### **SURPLUS GENERATION**

Apart from the monies invested into the fixed asset infrastructure as detailed below; the monies generated this year through the surplus were retained to continue to redress the past year deficits, providing for increasing payroll costs heavily influenced by rising Living Wage and National Living wage rates, which in turn creates Grade drift issues, and to strengthen the balance sheet to react to the global recession.

Further surpluses are needed for the Charity's liabilities as tenant and more importantly to fulfil the charitable objects to the beneficiaries' expectations.

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **KEY PERSONNEL REMUNERATION POLICY**

The group has a policy in place for the setting of remuneration levels for key personnel. This procedure is governed by the HR Sub group who also sit as the Remuneration Committee.

#### **FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS**

The Barnsley and Bassetlaw defined pension scheme deficits have increased significantly from previous years due to adjustments in the scheme's structure; actuarial assumptions, smaller increases in asset values, and larger increases in the pensionable liabilities. The overall effect of this is that the liabilities are greater than retained funds. The Barnsley fund is ultimately guaranteed by Barnsley Council and the Bassetlaw fund by Bassetlaw Council, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Sporta's collective fund with Aviva for new employees, which is in addition to the defined benefit schemes.

#### **CAPITAL INVESTMENT**

The group invested in the capital infrastructure, as noted on pages 33 and 34.

Through careful project and cash flow management the Charity is matching medium / long term capital investments with appropriate loan / finance from various sources, together with internally generated funds. All future projects will be financed by similar methods to ensure the cash flow position of BPL is not compromised and the funds retained within the banks are maintained in line with the Reserves policy.

#### **INVESTMENT POWERS & POLICY**

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

#### **RESERVES POLICY**

Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 7).

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **RESERVES POLICY (CONT'D)**

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively, if there were to be a significant fall in trading activity over the immediate period. Whilst the current bank and cash balances are sufficient for the immediate short term, it is the Trustees' opinion that free reserves must be increased over the forthcoming years to protect the Charity. The Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

Our extensive refurbishment and fit out at Hoyland Leisure Centre along with the refurbishment and rebrand at the Metrodome Leisure Complex and YourSpace Pontefract, have been our main point of focus financially, but we have continued to invest and develop our infrastructure in areas such as Information Technology and Finance.

The board reviewed and approved BPL's 2019/20 Capital Investment plan on 26<sup>th</sup> April 2019, which initiates the rolling out of the new Yourspace brand to all facilities, replaces fitness kit and involves extensive refurbishment and fit outs at facilities in Barnsley, Bassetlaw and Mansfield.

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long-term ability to meet rising fixed costs, in particular Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

#### **PLANS FOR FUTURE PERIODS**

The continued support of our main partner, Barnsley MBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are disappointed to learn that the level of fee will reduce in the future but at least the residual level will enable the Charity to continue. This should enable us to continue to offer a wide range of socially beneficial outputs including work with communities, schools, health care agencies and sports clubs and to maintain advantageous pricing for the economically and socially disadvantaged. To enable this end, we will continue to work closely with our main stakeholder (Barnsley MBC) to ensure our arrangements are mutually beneficial.

The majority of our facilities are aged and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been alleviated partly through the funding strategy of Barnsley MBC.

## **BARNSELY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **PLAN FOR FUTURE PERIODS (CONT'D)**

The year saw BPL invest substantially both in its facilities and its infrastructure supporting the business. This laid the foundations for a longer-term investment program which will be rolled out over a number of years.

Health and Fitness is seen as a key objective for BPL, in terms of growth and enhancement of existing facilities; such that major investment was agreed and committed to Yourspace at the Metrodome and Pontefract at the end of the financial year in order to refurbish, fit out, rebrand fitness and to replace the existing kit.

In addition to fitness, BPL continues to look at ways of developing its Trading facilities at its venues through Café offerings. Cafes were developed and launched at Hoyland and Retford Leisure Centres to provide members with quality hot drinks and healthy over the counter foods and snacks.

During 2018 the Yourspace brand was created and presented within the business. The rebranding programme includes refurbishment and fit out complete with new colour pallet and signage at BPL venues. In addition to this staff receive a programme of training in Customer devotion. Brand champions were appointed to act as ambassadors in the roll out across the business.

The business also continues to revolutionise its working processes, and large investments have been made into our IT infrastructure, both hardware and software. We now have robust and tested data security, GDPR compliant practices, and moving towards efficient processes for Finance and HR systems. Our focus now is on improving reporting to gain further insights into our customers and to create efficiencies going forward.

#### **IMMEDIATE OUTLOOK**

The group faces further years of consolidation; building on the foundations we have already established to continue to challenge the national financial outlook.

BPL continues to work towards delivering its current projects at Yourspace Metrodome, further enhancing the Financial and Operational reporting, and preparing for its Yourspace projects at Hoyland and Royston Leisure Centres.

The Executive team continue to look for investment opportunities and are currently preparing and planning further rebranding, fit outs and kit replacements in Barnsley and Bassetlaw.

#### **PRINCIPAL RISKS AND UNCERTANTIES**

The Trustees have formally adopted a risk policy, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems & procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

## **BARNSLEY PREMIER LEISURE**

### **THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2019**

#### **YEAR ENDED 31 MARCH 2019**

#### **PRINCIPAL RISKS AND UNCERTAINTIES (CONT'D)**

The global recession has put severe strains on the pension's funds and as such the schemes remain with reduced but quite significant deficits that need to be funded over a number of years. Together with the removal of National insurance rebates, new living wage and as a consequence, the impact of grade drift all mean that remuneration costs for BPL are set for a significant increase, which will have to be carefully planned into the budgets for the future. This may include turning to Barnsley MBC to look sympathetically at the subsidy level.

Energy supply and the costs have been and continue to be a major concern for the Trustees. As part of the environmental objective the Executive team has entered into an Energy Efficiency Partnership with Barnsley MBC to reduce the overall emissions of the group, ensuring greater resource sustainability, heat recovery and smart control systems.

Ageing facilities are also a further concern for the Board. These facilities are operated under lease from Barnsley MBC. A Barnsley MBC building and plant survey was undertaken several years ago which indicated that significant investment would be necessary by Barnsley MBC and Barnsley Premier Leisure to the tune of in excess of £10 million over ten years. Due to the financial constraints and necessity for future reserves, the Charity cannot fully address its part in this situation in the immediate future. However, the Council continues to allocate resources to address the backlog, for which a total of £229,000 was committed within the financial year on building maintenance plus a further £256,000 contribution towards Dorothy Hyman Sports Centre new playing surface. In the 2018/19 year we have forecast a total of £390,000 from BMBC as the landlord contribution to building maintenance. Further review will be undertaken within an agreed financial and facility strategy with the local authority.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

#### **DIRECTOR AND TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

#### **DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT**

The Charity is a registered user of the disability symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charity's equal opportunities policy, the Charity has fair, long established, policies in the recruitment, selection, retention and training of disabled employees.

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison.
- Regular trade union liaison meetings with nominated shop stewards.
- Staff representation at each Board meeting.
- Regular staff communications including; Meetings and Away Days.

**DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)**

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work.
- Health & Safety.
- Exit / Return to work / Sickness interviews.
- Continued professional development training in an agreed annual training plan.

We are pleased to report that the Company has not only achieved the Investors in People accreditation but was awarded the prestigious gold standard. This highlighted the company's desire through its policies & procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core training needs which filter through to a company training strategy, and employment feedback which is passed upward for Executive Management Team & Trustees to help develop corporate strategy.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

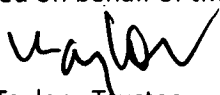
The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees



Ian Taylor - Trustee

Approved by the Trustees on 13 December 2019

## **BARNLEY PREMIER LEISURE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNLEY PREMIER LEISURE**

#### **YEAR ENDED 31 MARCH 2019**

We have audited the financial statements of Barnley Premier Leisure (Charity and Group) for the year ended 31 March 2019 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 22 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2019, and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **BARNSELY PREMIER LEISURE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**

#### **YEAR ENDED 31 MARCH 2019**

#### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



## **BARNSELEY PREMIER LEISURE**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**

**YEAR ENDED 31 MARCH 2019**

#### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

**BARNSLEY PREMIER LEISURE**

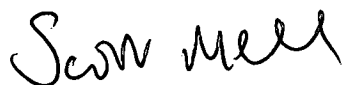
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**

**YEAR ENDED 31 MARCH 2019**

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Scott Mell (Senior Statutory Auditor)  
For and on behalf of  
GIBSON BOOTH LIMITED  
Chartered Accountants & Statutory Auditor

12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

13 December 2019

# **BARNESLEY PREMIER LEISURE**

## **CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

### **(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>INCOME</b>					
<b>Incoming resources from generated funds:</b>					
Activities for generating funds:					
Charitable company activities		74,429	-	74,429	84,640
Trading subsidiary activities		2,463,871	-	2,463,871	2,445,135
Investment income		17,595	-	17,595	10,951
<b>Incoming resources from charitable activities:</b>					
Fees, rents and charges		12,591,495	-	12,591,495	12,127,324
Other incoming resources		<u>101,927</u>	<u>-</u>	<u>101,927</u>	<u>113,891</u>
<b>TOTAL INCOME</b>		<u>15,249,317</u>	<u>-</u>	<u>15,249,317</u>	<u>14,781,941</u>
<b>EXPENDITURE</b>					
<b>Cost of generating funds:</b>					
Commercial trading operations		871,821	-	871,821	860,605
Charitable activities	3	12,798,987	222,311	13,021,298	12,467,539
Other costs	4	<u>370,982</u>	<u>-</u>	<u>370,982</u>	<u>282,111</u>
<b>TOTAL EXPENDITURE</b>	5	<u>14,041,790</u>	<u>222,311</u>	<u>14,264,101</u>	<u>13,610,255</u>
<b>NET INCOME/ (EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 18)</b>					
		<u>1,207,527</u>	<u>(222,311)</u>	<u>985,216</u>	<u>1,171,686</u>

**BARNSELEY PREMIER LEISURE**
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**
**YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (PAGE 17)</b>		1,207,527	(222,311)	985,216	1,171,686
<b>TAXATION</b>	9	<u>(1,798)</u>	<u>-</u>	<u>(1,798)</u>	<u>(1,035)</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS</b>		1,205,729	(222,311)	983,418	1,170,651
<b>TRANSFERS</b>		<u>(377,932)</u>	<u>377,932</u>	<u>-</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS</b>		827,797	155,621	983,418	1,170,651
Pension cost recognised in the Statement of financial activities					
Net pension scheme interest;					
Barnsley pension scheme		(141,000)	-	(141,000)	(164,000)
Bassetlaw pension scheme		(51,000)	-	(51,000)	(55,000)
Pension scheme service costs;					
Barnsley pension scheme		(177,000)	-	(177,000)	(227,000)
Bassetlaw pension scheme		<u>(282,000)</u>	<u>-</u>	<u>(282,000)</u>	<u>(314,000)</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS</b>		176,797	155,621	332,418	410,651
Actuarial (loss)/gain on defined benefit pension scheme		<u>(1,468,000)</u>	<u>-</u>	<u>(1,468,000)</u>	<u>1,905,000</u>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>		(1,291,203)	155,621	(1,135,582)	2,315,651
Total fund balance at 1 April 2018		<u>161,133</u>	<u>504,758</u>	<u>665,891</u>	<u>(1,649,760)</u>
Closing fund balances at 31 March 2019		<u>(1,130,070)</u>	<u>660,379</u>	<u>(469,691)</u>	<u>665,891</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £983,418 (2018: surplus £1,170,637)

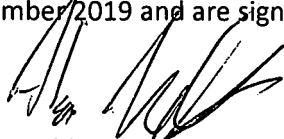
# BARNESLEY PREMIER LEISURE

## CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2019

	Note	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
<b>FIXED ASSETS</b>					
Tangible assets	10	5,568,309	3,831,809	5,558,669	3,811,873
Investments	11	-	-	1	1
		<u>5,568,309</u>	<u>3,831,809</u>	<u>5,558,670</u>	<u>3,811,874</u>
<b>CURRENT ASSETS</b>					
Stock	12	191,094	156,278	57,032	7,415
Debtors	13	810,065	786,014	938,749	1,060,575
Cash at bank and in hand		<u>4,862,410</u>	<u>5,189,319</u>	<u>4,737,408</u>	<u>4,985,881</u>
		5,863,569	6,131,611	5,733,189	6,053,871
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	14	<u>(1,764,565)</u>	<u>(1,555,993)</u>	<u>(1,667,960)</u>	<u>(1,501,730)</u>
<b>NET CURRENT ASSETS</b>		<u>4,099,004</u>	<u>4,575,618</u>	<u>4,065,229</u>	<u>4,552,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,667,313</u>	<u>8,407,427</u>	<u>9,623,899</u>	<u>8,364,015</u>
<b>CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	15	<u>(630,004)</u>	<u>(353,536)</u>	<u>(630,004)</u>	<u>(353,536)</u>
<b>NET ASSETS</b>		<u>9,037,309</u>	<u>8,053,891</u>	<u>8,993,895</u>	<u>8,010,479</u>
<b>DEFINED BENEFIT PENSION SCHEME LIABILITY</b>	7	<u>(9,507,000)</u>	<u>(7,388,000)</u>	<u>(9,507,000)</u>	<u>(7,388,000)</u>
<b>NET ASSETS/(LIABILITIES) INCLUDING PENSION LIABILITY</b>		<u>(469,691)</u>	<u>665,891</u>	<u>(513,105)</u>	<u>622,479</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds:					
General fund		8,333,516	7,505,721	8,333,516	7,505,721
Non charitable trading funds	20	43,414	43,412	-	-
Restricted funds	20	<u>660,379</u>	<u>504,758</u>	<u>660,379</u>	<u>504,758</u>
<b>TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE</b>		9,037,309	8,053,891	8,993,895	8,010,479
Pension reserve	7	<u>(9,507,000)</u>	<u>(7,388,000)</u>	<u>(9,507,000)</u>	<u>(7,388,000)</u>
<b>TOTAL CHARITABLE FUNDS</b>		<u>(469,691)</u>	<u>665,891</u>	<u>(513,105)</u>	<u>622,479</u>

These financial statements on pages 17 to 41 were approved and authorised for issue by the Trustees on the 13 December 2019 and are signed on their behalf by:



Alan Methley - Trustee

Company Registration Number: 03790143

**BARNESLEY PREMIER LEISURE****CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES (page 21)</b>	<b><u>2,325,848</u></b>	<b><u>1,926,988</u></b>
<b>TAXATION</b>		
Corporation tax paid	(1,034)	(9)
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest received	17,595	10,951
Interest paid	(12,168)	(31,320)
Purchase of property, plant and equipment	(2,593,417)	(1,054,632)
Receipts from sale of property, plant and equipment	<u>18,034</u>	<u>-</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b><u>(2,569,956)</u></b>	<b><u>(1,075,001)</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayments of borrowing	<u>(81,767)</u>	<u>(292,310)</u>
<b>Net cash used in financial activities</b>	<b><u>(81,767)</u></b>	<b><u>(292,310)</u></b>
Change in cash and cash equivalents in the reporting period.	(326,909)	559,668
Cash and cash equivalents at the beginning of the reporting period	<u>5,189,319</u>	<u>4,629,651</u>
Cash and cash equivalent at the end of the reporting period	<u><u>4,862,410</u></u>	<u><u>5,189,319</u></u>

# **BARNSLEY PREMIER LEISURE**

## **CONSOLIDATED CASH FLOW STATEMENT (continued)**

**YEAR ENDED 31 MARCH 2019**

### **RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net income before taxation and pension adjustment	985,217	1,171,686
Interest receivable	(17,595)	(10,951)
Interest payable	12,168	31,320
Tax	<u>(1,798)</u>	<u>-</u>
	977,992	1,192,055
Depreciation	856,917	721,475
(Profit)/Loss on disposal of fixed assets	(16,209)	17,237
(Increase)/Decrease in stocks	(34,818)	(28,519)
(Increase)/Decrease in debtors	(24,051)	79,141
Increase/(Decrease) in creditors	<u>566,017</u>	<u>(54,401)</u>
<b>Net cash inflow from operating activities (page 20)</b>	<b><u>2,325,848</u></b>	<b><u>1,926,988</u></b>

### **RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS**

	<b>£</b>
Increase/(Decrease) in cash in the year	(326,909)
Cash outflow/(inflow) in respect of other loans	<u>81,767</u>
Movement in net funds in the year	(245,142)
Net funds as at 31 March 2018	<u>4,672,247</u>
Net funds as at 31 March 2019	<u>4,427,105</u>

### **ANALYSIS OF NET FUNDS**

	<b>1 April 2018</b>	<b>Cash flows</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Net cash			
Cash in hand and at bank	5,189,319	(326,909)	4,862,410
Debt:			
Other loans	<u>(517,072)</u>	<u>81,767</u>	<u>(435,305)</u>
	<u>4,672,247</u>	<u>(245,142)</u>	<u>4,427,105</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2019**

**1 ACCOUNTING POLICIES**

**(a) General information and basis of preparation**

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Basis of consolidation**

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

**(b) Funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.



## BARNSELY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

#### 1 ACCOUNTING POLICIES Cont'd

##### (c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

##### *Deferred Income*

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

##### *Charitable trading activities*

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

##### *Grants receivable*

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

##### *Interest receivable*

Interest is included when receivable by the Charity.

##### (d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

## **BARNSELY PREMIER LEISURE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 MARCH 2019**

##### **1 ACCOUNTING POLICIES Cont'd**

###### **(e) Tangible Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings – 4% straight line  
Fixtures, equipment and IT – 10% to 33% straight line  
Leasehold property improvements – 10% straight line  
Inflatable equipment – 50% straight line  
Motor vehicles – 20% straight line

###### **(f) Investments**

Investments in subsidiaries are measured at cost less impairment.

###### **(g) Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

###### **(h) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

###### **(i) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

## **BARNSLEY PREMIER LEISURE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 MARCH 2019**

##### **1 ACCOUNTING POLICIES Cont'd**

###### **(j) Pension costs**

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

###### **(k) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

###### **(l) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

###### **(m) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

###### **(n) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

## BARNSLEY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2019

#### 2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2019 £	2018 £
Profit and Loss Account		
Turnover	2,463,809	2,445,135
Cost of sales	<u>(871,820)</u>	<u>(844,917)</u>
Gross Profit	1,591,989	1,600,218
Interest receivable	62	17
Administrative expenses	<u>(1,102,283)</u>	<u>(1,050,393)</u>
Net Profit before taxation	489,768	549,842
Taxation	<u>(1,798)</u>	<u>(1,035)</u>
Net Profit after taxation	487,970	548,807
Gift aid to B.P.L. (Charity)	<u>(487,968)</u>	<u>(548,794)</u>
Retained in subsidiary	2	13
Fund balances brought forward at 1 April 2018	<u>43,412</u>	<u>43,399</u>
Fund balances carried forward at 31 March 2019	<u>43,414</u>	<u>43,412</u>
Aggregate amount of assets, liabilities and funds was;		
	2019 £	2018 £
Assets	334,297	403,666
Liabilities	<u>(290,882)</u>	<u>(360,253)</u>
Funds (including £1 share capital)	<u>43,415</u>	<u>43,413</u>

# BARNESLEY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

### 3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Costs of activities in furtherance of the Charity's objects:				
Wages and salaries	6,731,254	-	6,731,254	6,526,230
Light, heat, water and refuse	1,464,870	113,552	1,578,422	1,655,073
Sports equipment, pool & property maintenance	<u>1,108,839</u>	<u>86,591</u>	<u>1,195,430</u>	<u>1,280,072</u>
	<u>9,304,963</u>	<u>200,143</u>	<u>9,505,106</u>	<u>9,461,375</u>
Support Costs:				
Wages and salaries	440,127	-	440,127	434,575
Cleaning & clothing	106,502	-	106,502	122,621
Telephone, office and computer expenses	661,157	-	661,157	431,563
Special events & licenses	157,625	-	157,625	352,770
Insurance	192,783	-	192,783	168,317
Travel expenses	75,948	-	75,948	(29,343)
Training & recruitment	90,294	-	90,294	75,732
Bank charges	95,513	-	95,513	93,708
Depreciation	834,749	22,168	856,917	721,475
Loss/(Profit) on disposal of fixed assets	(16,209)	-	(16,209)	17,237
Marketing & advertising	303,059	-	303,059	212,102
Loan interest	12,168	-	12,168	31,320
Bad debt provision	41,807	-	41,807	(45,276)
Non recoverable VAT	<u>498,501</u>	<u>-</u>	<u>498,501</u>	<u>419,363</u>
	<u>3,494,024</u>	<u>22,168</u>	<u>3,516,192</u>	<u>3,006,164</u>
	<u>12,798,987</u>	<u>222,311</u>	<u>13,021,298</u>	<u>12,467,539</u>

# BARNESLEY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2019

#### 4 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Wages and salaries	99,473	-	99,473	98,615
Auditors remuneration	19,200	-	19,200	17,300
Trustee insurance and expenses	833	-	833	277
Chair persons remuneration	10,000	-	10,000	9,250
Secretarial services	9,000	-	9,000	8,750
Legal and professional fees	223,814	-	223,814	144,419
Accountancy, taxation and other services	<u>8,662</u>	<u>-</u>	<u>8,662</u>	<u>3,500</u>
	<u>370,982</u>	<u>-</u>	<u>370,982</u>	<u>282,111</u>

#### 5 TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation & Amortisation Costs	Other Costs	Total 2019	Total 2018
	£	£	£	£	£
Fundraising trading: cost of goods sold	-	-	871,821	871,821	860,605
Charitable activities	7,171,380	856,126	4,993,791	13,021,298	12,467,539
Governance costs	<u>99,473</u>	<u>-</u>	<u>271,510</u>	<u>370,982</u>	<u>282,111</u>
	<u>7,270,853</u>	<u>856,126</u>	<u>6,137,122</u>	<u>14,264,101</u>	<u>13,610,255</u>
				<b>2019</b>	<b>2018</b>
				<b>£</b>	<b>£</b>
Wages & salaries				6,523,055	6,323,920
Social security costs				357,540	347,729
Pension costs				<u>390,258</u>	<u>387,771</u>
				<u>7,270,853</u>	<u>7,059,420</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2019 Number	2018 Number
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	1	1

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £440,126 (2018 - £434,575).

#### Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 247 (2018 - 252). The average number of actual employees employed by the group during the year was 679 (2018 - 635).

## BARNSLEY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2019

#### 6 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £10,000 in respect of chairperson's services for the year (2018: £Nil).

During the year, Trustees were reimbursed £833 for out of pocket expenses (2018 - £277).

#### 7 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £322,000 (2018 - £314,000) and total employer contributions for Bassetlaw for the year were £158,000 (2018 - £153,000), with projections of similar contributions for the year ended 31 March 2019.

##### BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2019 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.19	31.3.18
• Rate of increase in salaries	2.5%	2.1%
• Rate of increase in pension payment	2.3%	2.2%
• Discount rate	2.5%	2.7%
• Rate of CPI inflation	2.2%	2.1%

The assets of the scheme and the expected rate of return were:

	Value 31.3.19 (£000s)	Value 31.3.18 (£000s)
Equities	7,522	7,746
Government Bonds	2,325	1,926
Other Bonds	1,096	1,025
Property	1,436	1,261
Cash/Liquidity	489	665
Other	<u>1,940</u>	<u>1,233</u>
Total market value of assets	14,808	13,856
Present value of scheme liabilities	<u>(21,741)</u>	<u>(19,222)</u>
Deficit in the scheme and net Pension liability	<u>(6,933)</u>	<u>(5,366)</u>

# BARNSELY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2019

#### 7 PENSION CONTRIBUTIONS (CONT'D)

	2019 (£000s)	2018 (£000s)
<b>Amounts recognised in the income and expenditure account</b>		
Current service costs	492	534
Interest on pension scheme liabilities	517	509
Employer contributions	(322)	(314)
Expected return on pension scheme assets	<u>(376)</u>	<u>(345)</u>
<b>Total</b>	<b><u>311</u></b>	<b><u>384</u></b>
Actual return on Scheme assets	<u>819</u>	<u>553</u>

#### Analysis of amount recognised in the Statement of Financial Activities

	2019 (£000s)	2018 (£000s)
Actuarial gains for the year	<u>1,249</u>	<u>1,516</u>

#### Reconciliation of Assets and Defined Benefit Obligations

##### Changes in the fair value of the assets are:

	2019 (£000s)	2018 (£000s)
Opening fair value of fund assets	13,856	13,196
Expected return on assets	376	345
Employer contributions	322	314
Contributions by scheme participants	108	111
Benefits paid	(290)	(311)
Actuarial gain on assets only	443	208
Administration expenses	<u>(7)</u>	<u>(7)</u>
<b>Fair value of assets at 31 March</b>	<b><u>14,808</u></b>	<b><u>13,856</u></b>

##### Changes on defined benefit obligation over the year are:

	2019 (£000s)	2018 (£000s)
Opening defined benefit obligation	19,222	19,687
Current service cost	492	534
Contribution by scheme participants	108	111
Interest costs	517	509
Benefits paid	(290)	(311)
Actuarial (gain)/loss on liabilities	<u>1,692</u>	<u>(1,308)</u>
<b>Defined benefit obligations at 31 March</b>	<b><u>21,741</u></b>	<b><u>19,222</u></b>



## BARNSELY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2019

#### 7 PENSION CONTRIBUTIONS (CONT'D)

##### Summary of Current & Prior Year amounts:

	2019 (£000s)	2018 (£000s)	2017 (£000s)	2016 (£000s)	2015 (£000s)
Total market value of assets	14,808	13,856	13,196	12,011	11,716
Present value of scheme liabilities	<u>(21,741)</u>	<u>(19,222)</u>	<u>(19,687)</u>	<u>(14,636)</u>	<u>(15,576)</u>
Deficit in scheme/Net pension liability	<u>(6,933)</u>	<u>(5,366)</u>	<u>(6,491)</u>	<u>(2,625)</u>	<u>(3,860)</u>

##### BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2019 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.19	31.3.18
• Rate of increase in salaries	3.85%	3.75%
• Rate of increase in pension payment	2.35%	2.25%
• Discount rate	2.45%	2.6%
• Rate of RPI inflation	3.35%	3.25%
• Rate of CPI inflation	2.35%	2.25%

The assets of the scheme and the expected rate of return were:

	Value 31.3.19 (£000s)	Value 31.3.18 (£000s)
Equities	1,998	1,865
Government Bonds	95	65
Other Bonds	331	331
Property	517	356
Cash/Liquidity	100	56
Other	<u>284</u>	<u>163</u>
Total market value of assets	3,325	2,836
Present value of scheme liabilities	<u>(5,899)</u>	<u>(4,858)</u>
Deficit in the scheme and net Pension liability	<u>(2,574)</u>	<u>(2,022)</u>

# BARNSELY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2019

#### 7 PENSION CONTRIBUTIONS (CONT'D)

	2019 (£000s)	2018 (£000s)
<b>Amounts recognised in the income and expenditure account</b>		
Current service costs	439	466
Interest on pension scheme liabilities	127	129
Employer contributions	(158)	(153)
Expected return on pension scheme assets	<u>(76)</u>	<u>(71)</u>
Total	<u>332</u>	<u>371</u>
Actual return on Scheme assets	<u>294</u>	<u>71</u>

#### Analysis of amount recognised in the Statement of Financial Activities

	2019 (£000s)	2018 (£000s)
Actuarial gains for the year	<u>219</u>	<u>389</u>

#### Reconciliation of Assets and Defined Benefit Obligations

##### Changes in the fair value of the assets are:

	2019 (£000s)	2018 (£000s)
Opening fair value of assets	2,836	2,551
Expected return on assets	76	71
Employer contributions	158	153
Contributions by scheme participants	77	75
Actuarial gain on assets only	218	-
Benefits paid	(39)	(13)
Administrative expenses	<u>(1)</u>	<u>(1)</u>
Fair value of assets at 31 March	<u>3,325</u>	<u>2,836</u>

##### Changes on defined benefit obligation over the year are:

	2019 (£000s)	2018 (£000s)
Opening defined benefit obligation	4,858	4,593
Current service cost	439	466
Contribution by scheme participants	77	75
Interest costs	127	129
Actuarial (gain) / loss on liabilities	437	(392)
Benefits paid	<u>(39)</u>	<u>(13)</u>
Defined benefit obligations at 31 March	<u>5,899</u>	<u>4,858</u>

# BARNSELY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2019

#### 7 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2019 (£000s)	2018 (£000s)	2017 (£000s)	2016 (£000s)	2015 (£000s)
Total market value of assets	3,325	2,836	2,551	1,854	1,651
Present value of scheme liabilities	<u>(5,899)</u>	<u>(4,858)</u>	<u>(4,593)</u>	<u>(2,567)</u>	<u>(2,476)</u>
Deficit in scheme/Net pension liability	<u>(2,574)</u>	<u>(2,022)</u>	<u>(2,042)</u>	<u>(713)</u>	<u>(825)</u>

#### 8 NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2019 £	2018 £
Depreciation of fixed assets	856,917	721,475
Loss/(Profit) on disposal of fixed assets	(16,209)	17,237
Auditors remuneration	19,200	17,300
Auditors remuneration for non-audit services	8,662	3,500
Operating leases	37,327	30,483
Loan interest	12,168	31,320

#### 9 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2019 £	2018 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2018 20%)	<u>1,798</u>	<u>1,035</u>

#### 10 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
<b>COST</b>					
As at 1 April 2018	825,000	8,481,137	62,829	-	9,368,966
Additions	-	2,354,708	193,936	44,773	2,593,417
Disposals	-	<u>(200,874)</u>	-	-	<u>(200,874)</u>
<b>As at 31 March 2019</b>	<u>825,000</u>	<u>10,634,971</u>	<u>256,765</u>	<u>44,773</u>	<u>11,761,509</u>
<b>DEPRECIATION</b>					
As at 1 April 2018	85,250	5,443,357	8,550	-	5,537,157
Charged in the year	33,000	807,436	11,808	4,673	856,917
Disposals	-	<u>(200,874)</u>	-	-	<u>(200,874)</u>
<b>As at 31 March 2019</b>	<u>118,250</u>	<u>6,049,919</u>	<u>20,358</u>	<u>4,673</u>	<u>6,193,200</u>
<b>NET BOOK VALUE</b>					
<b>At 31 March 2019</b>	<u>706,750</u>	<u>4,585,052</u>	<u>236,407</u>	<u>40,100</u>	<u>5,568,309</u>
<b>At 31 March 2018</b>	<u>739,750</u>	<u>3,037,780</u>	<u>54,279</u>	-	<u>3,831,809</u>

# BARNSELEY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2019

#### 10 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
<b>COST</b>					
As at 1 April 2018	825,000	8,439,557	62,829	-	9,327,386
Additions	-	2,354,708	193,936	44,773	2,593,417
Disposals	-	(200,874)	-	-	(200,874)
<b>As at 31 March 2019</b>	<b><u>825,000</u></b>	<b><u>10,593,391</u></b>	<b><u>256,765</u></b>	<b><u>44,773</u></b>	<b><u>11,719,929</u></b>
<b>DEPRECIATION</b>					
As at 1 April 2018	85,250	5,421,713	8,550	-	5,515,513
Charged in the year	33,000	797,140	11,808	4,673	846,621
Disposals	-	(200,874)	-	-	(200,874)
<b>As at 31 March 2019</b>	<b><u>118,250</u></b>	<b><u>6,017,979</u></b>	<b><u>20,358</u></b>	<b><u>4,673</u></b>	<b><u>6,161,260</u></b>
<b>NET BOOK VALUE</b>					
<b>At 31 March 2019</b>	<b><u>706,750</u></b>	<b><u>4,575,412</u></b>	<b><u>236,407</u></b>	<b><u>40,100</u></b>	<b><u>5,558,669</u></b>
<b>At 31 March 2018</b>	<b><u>739,750</u></b>	<b><u>3,017,844</u></b>	<b><u>54,279</u></b>	<b><u>-</u></b>	<b><u>3,811,873</u></b>

Included within the net book value of the Group of £5,568,309 and Charity £5,558,669 is £44,818 (2018 - £66,986) relating to assets purchased via restricted funding and £486,455 (2018 - £Nil) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £22,168 (2018 £24,015) and £8,245 (2018 £Nil) in respect of assets held under finance leases.

#### 11 INVESTMENTS

Cost of investment in subsidiary company was £1 (2018 - £1). At 31 March 2019 the aggregate of the subsidiary's capital and reserves was £43,415 (2018 - £43,413) and the company's retained profits for the year were £2 (2018 - £13).

#### 12 STOCKS

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Goods for resale	<u>191,094</u>	<u>156,278</u>	<u>57,032</u>	<u>7,415</u>

# BARNSELY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

### 13 DEBTORS: Amounts falling due within one year

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Trade debtors	140,606	479,239	93,148	450,247
Amounts due from subsidiary undertaking	-	-	194,277	305,991
Prepayments & accrued income	669,082	306,775	650,947	304,337
Other debtors	<u>377</u>	<u>-</u>	<u>377</u>	<u>-</u>
	<u>810,065</u>	<u>786,014</u>	<u>938,749</u>	<u>1,060,575</u>

### 14 CREDITORS: Amounts falling due within one year

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Trade creditors	429,279	130,301	366,031	91,990
Other loans	163,536	163,536	163,536	163,536
Other taxation & social security	129,775	232,253	127,977	232,253
Accruals & deferred income	848,598	978,765	817,039	962,813
Other creditors	56,036	51,138	56,036	51,138
Hire purchase	<u>137,341</u>	<u>-</u>	<u>137,341</u>	<u>-</u>
	<u>1,764,565</u>	<u>1,555,993</u>	<u>1,667,960</u>	<u>1,501,730</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

### 15 CREDITORS: Amounts falling due after more than one year

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
<b>Between one and two years</b>				
BMBC loans	129,268	163,536	129,268	163,536
Hire purchase agreements	<u>162,381</u>	<u>-</u>	<u>162,381</u>	<u>-</u>
	<u>291,649</u>	<u>163,536</u>	<u>291,649</u>	<u>163,536</u>
<b>Between two and five years</b>				
BMBC loans	142,500	190,000	142,500	190,000
Hire purchase agreements	<u>195,855</u>	<u>-</u>	<u>195,855</u>	<u>-</u>
	<u>338,355</u>	<u>190,000</u>	<u>338,355</u>	<u>190,000</u>
	<u>630,004</u>	<u>353,536</u>	<u>630,004</u>	<u>353,536</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

## BARNSELY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2019

##### 16 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Balance at 1 April	504,758	400,121	504,758	400,121
Amount released to incoming resources	(504,758)	(400,121)	(504,758)	(400,121)
Amount deferred in the year	<u>86,779</u>	<u>504,758</u>	<u>86,779</u>	<u>504,758</u>
Balance at 31 March	<u>86,779</u>	<u>504,758</u>	<u>86,779</u>	<u>504,758</u>

Deferred income comprises admission fees received in advance.

##### 17 LEASES

###### a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2019 Land & Buildings £	2018 Land & Buildings £
Not later than one year	117,500	117,500
Later than one and not later than five years	394,167	453,750
Later than five years	<u>68,750</u>	<u>61,667</u>
	<u>580,417</u>	<u>632,917</u>

###### b) Finance leases

Total future minimum finance lease payments are as follows:

	2019 Hire Purchase £	2018 Hire Purchase £
Not later than one year	137,341	-
Later than one and not later than five years	162,381	-
Later than five years	<u>195,855</u>	<u>-</u>
	<u>495,577</u>	<u>-</u>
Less finance charges	<u>(110,633)</u>	<u>-</u>
	<u>384,944</u>	<u>-</u>

## BARNSELEY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2019

#### 18 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £2,496 (2018 - £2,496). £1,872 was owed to Mr N Webber as at 31 March 2019 (2018 - £1,872).

#### 19 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2019 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	5,513,854	4,923,349	(1,473,683)	(10,137,004)	(1,173,484)
Non charitable trading	<u>9,638</u>	<u>324,658</u>	<u>(290,882)</u>	<u>-</u>	<u>43,414</u>
<b>Total unrestricted funds</b>	<u>5,523,492</u>	<u>5,248,007</u>	<u>(1,764,565)</u>	<u>(10,137,004)</u>	<u>(1,130,070)</u>
<b>Restricted funds</b>					
Bassetlaw performance payments	-	180,199	-	-	180,199
Metrodome Flume grant	1,184	-	-	-	1,184
BMBC Wetside grant	43,633	-	-	-	43,633
Reinvestment fund	<u>-</u>	<u>435,363</u>	<u>-</u>	<u>-</u>	<u>435,363</u>
<b>Total restricted funds</b>	<u>44,817</u>	<u>615,562</u>	<u>-</u>	<u>-</u>	<u>660,379</u>
<b>Total funds</b>	<u>5,568,309</u>	<u>5,863,569</u>	<u>(1,764,565)</u>	<u>(10,137,004)</u>	<u>(469,691)</u>

# BARNSELEY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2019

#### ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

##### Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2018 are represented by:

	Fixed Assets £	Current Assets £	Current Liabilities £	Long-term Liabilities £	Total £
<b>Unrestricted funds</b>					
General fund	3,744,889	5,310,108	(1,195,740)	(7,741,536)	117,721
Non charitable trading	<u>19,935</u>	<u>383,730</u>	<u>(360,253)</u>	<u>-</u>	<u>43,412</u>
<b>Total unrestricted funds</b>	<u>3,764,824</u>	<u>5,693,838</u>	<u>(1,555,993)</u>	<u>(7,741,536)</u>	<u>161,133</u>
<b>Restricted funds</b>					
Bassetlaw performance payments	-	152,040	-	-	152,040
Metrodome Flume grant	7,952	-	-	-	7,952
BMBC Wetside grant	59,033	-	-	-	59,033
Reinvestment fund	<u>-</u>	<u>285,733</u>	<u>-</u>	<u>-</u>	<u>285,733</u>
<b>Total restricted funds</b>	<u>66,985</u>	<u>437,773</u>	<u>-</u>	<u>-</u>	<u>504,758</u>
<b>Total funds</b>	<u>3,831,809</u>	<u>6,131,611</u>	<u>(1,555,993)</u>	<u>(7,741,536)</u>	<u>665,891</u>

#### 20 STATEMENT OF FUNDS

	At 1 April 2018 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2019 £
<b>Unrestricted funds</b>					
General fund	117,721	12,785,447	(14,564,620)	487,968	(1,173,484)
Non Charitable trading funds	<u>43,412</u>	<u>2,463,871</u>	<u>(1,975,901)</u>	<u>(487,968)</u>	<u>43,414</u>
<b>Total unrestricted funds</b>	<u>161,133</u>	<u>15,249,318</u>	<u>(16,540,520)</u>	<u>-</u>	<u>(1,130,070)</u>
<b>Restricted funds</b>					
Metrodome Flume grant	7,952	-	(6,768)	-	1,184
BMBC grant - Wetside project	59,033	-	(15,400)	-	43,633
Bassetlaw performance payments	152,040	114,750	(86,591)	-	180,199
Reinvestment fund	<u>285,733</u>	<u>263,182</u>	<u>(113,552)</u>	<u>-</u>	<u>435,363</u>
<b>Total restricted funds</b>	<u>504,758</u>	<u>377,932</u>	<u>(222,311)</u>	<u>-</u>	<u>660,379</u>
<b>Total funds</b>	<u>665,891</u>	<u>15,627,250</u>	<u>(16,762,831)</u>	<u>-</u>	<u>(469,691)</u>



## BARNSELEY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

#### STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2017 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2018 £
<b>Unrestricted funds</b>					
General fund	(2,093,280)	11,973,240	(10,311,033)	548,794	117,721
Non Charitable trading funds	<u>43,399</u>	<u>2,445,135</u>	<u>(1,896,328)</u>	<u>(548,794)</u>	<u>43,412</u>
<b>Total unrestricted funds</b>	<u>(2,049,881)</u>	<u>14,418,375</u>	<u>(12,207,361)</u>	<u>-</u>	<u>161,133</u>
<b>Restricted funds</b>					
Metrodome Flume grant	15,284	-	(7,332)	-	7,952
BMBC grant - Wetside project	75,718	-	(16,685)	-	59,033
Bassetlaw performance payments	175,964	209,138	(233,062)	-	152,040
Reinvestment fund	<u>133,155</u>	<u>154,428</u>	<u>(1,850)</u>	<u>-</u>	<u>285,733</u>
<b>Total restricted funds</b>	<u>400,121</u>	<u>363,566</u>	<u>(258,929)</u>	<u>-</u>	<u>504,758</u>
<b>Total funds</b>	<u>(1,649,760)</u>	<u>14,781,941</u>	<u>(12,466,290)</u>	<u>-</u>	<u>665,891</u>

#### Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

#### Restricted funds

The Metrodome flume grant represents grants received to contribute towards the purchase of a new slide at the Metrodome swimming pool. The fund balance is reduced by revenue grant expenditure and depreciation charged on the assets purchased.

BMBC Wetside Project represents grants received to upgrade the changing room facilities at Royston and Dearnside Sport Centres. The fund balance is reduced by revenue grant expenditure and depreciation charged on assets purchased.

Bassetlaw performance payments represents money received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

During the financial year provisions were made in line with the company's contractual obligations to its partner Bassetlaw District Council. These provisions totalled £263,182 and are included within Income and Transfers totalling £377,932 shown on page 38 of the notes to the financial statements.

## BARNSELEY PREMIER LEISURE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2019

21 RESERVES	2019 £	2018 £
Balance brought forward	665,891	(1,649,760)
Net incoming resources	332,418	410,651
Other recognised (losses) and gains (Note 7)	<u>(1,468,000)</u>	<u>1,905,000</u>
Balance carried forward	<u>(469,691)</u>	<u>665,891</u>

#### 22 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £74,861 (2018 - £Nil).

# BARNSELY PREMIER LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

### 23 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Trade debtors (note 13)	140,606	479,239	93,148	450,247
Amounts owed by group undertakings (note 13)	-	-	194,277	305,991
Other debtors (note 13)	<u>377</u>	<u>-</u>	<u>377</u>	<u>-</u>
	<u>140,983</u>	<u>479,239</u>	<u>287,802</u>	<u>756,238</u>
Equity instruments measured at cost less impairment:				
Current asset unlisted investments (note 11)	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Financial liabilities</i>				
Measured at amortised cost				
Trade creditors (notes 14-15)	429,279	130,301	366,031	91,990
Finance leases (note 17)	495,577	-	495,577	-
Other creditors (notes 14-15)	56,036	51,138	56,036	51,138
Other loans (note 14-15)	<u>435,305</u>	<u>517,072</u>	<u>435,305</u>	<u>517,072</u>
	<u>1,416,197</u>	<u>698,511</u>	<u>1,352,949</u>	<u>660,200</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
<i>Income and expense</i>				
Financial liabilities measured at amortised cost:				
Other loans interest paid	<u>12,168</u>	<u>31,320</u>	<u>12,168</u>	<u>31,320</u>

**BARNSELY PREMIER LEISURE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2019**

**The following page does not form part of the statutory financial statements  
which are the subject of the auditors' report on page 13-16**

# BARNSELY PREMIER LEISURE

## DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
<b>INCOME</b>				
Entrance fees & charges	11,362,623		10,882,766	
Sale of goods	74,429		84,640	
Rents/lettings	572,094		539,190	
BMBC grant	333,932		429,880	
Other grant income	295,263		275,488	
Bank interest receivable	17,595		10,935	
Management charge receivable	151,564		146,401	
Covenant	487,968		548,794	
Miscellaneous income	<u>127,469</u>		<u>113,889</u>	
<b>TOTAL INCOME</b>		<u>13,422,937</u>		<u>13,031,983</u>
<b>DIRECT CHARITABLE EXPENDITURE</b>				
Wages & salaries	6,496,786		6,315,325	
Training & recruitment	82,499		75,732	
Water, sewerage & refuse	326,418		464,208	
Light and heat	1,138,452		1,190,865	
Insurance	192,783		168,317	
Rents, repairs & maintenance	1,041,469		1,082,897	
Sports equipment & pool chemicals	113,401		82,719	
Computer & office expenses	596,582		332,758	
Telephone	58,389		61,242	
Motor, travel and sundries	36,444		(29,343)	
Special events, TV & licences	128,113		315,595	
Bank charges	81,641		83,389	
Depreciation & amortisation	846,621		711,678	
Profit/(loss) on disposal of fixed assets	(16,209)		17,237	
Loan interest	12,168		31,320	
Cleaning & clothing	102,471		107,911	
Non recoverable VAT	498,501		419,363	
Resale items	21,924		15,688	
Marketing & advertising costs	300,404		212,102	
Bad debt provision	<u>41,807</u>		<u>(45,276)</u>	
		<u>12,100,664</u>		<u>11,613,727</u>
<b>GOVERNANCE</b>				
Wages & salaries	99,473		98,615	
Accountancy fees	8,061		3,500	
Audit fees	13,500		13,300	
Trustee insurance	833		277	
Chair persons remuneration	10,000		9,250	
Secretarial services	9,000		8,750	
Legal & professional fees	<u>197,988</u>	<u>338,855</u>	<u>113,927</u>	<u>247,619</u>
<b>TOTAL EXPENDITURE</b>		<u>12,439,519</u>		<u>11,861,346</u>
<b>NET SURPLUS FOR THE YEAR</b>		<u>983,418</u>		<u>1,170,637</u>