

BARNSELY PREMIER LEISURE
CONSOLIDATED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681



GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSELEY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2017

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THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2017

YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2017.

PRINCIPAL & REGISTERED OFFICE

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

DIRECTORS & TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	11.12.15		2
Andrew Skiffington	16.12.11	16.12.16		3
Barrie Betton	17.02.06	16.12.16		2,3
Cllr Kathryn Mitchell	23.05.13		04.11.16	
Denise Pozorski	29.06.07	11.12.15		1
Dr David Hicks	15.10.07	20.12.13	26.10.16	
Ian Taylor	21.11.05	11.12.15		1,5
John Clark	05.11.99	21.12.12	18.05.17	2
Richard Jones	05.11.99	16.12.16		1,5
Sean Raynor	24.08.12	19.12.14	16.06.17	2
Valerie Mills	27.09.06	16.12.16		3,5
Janet Campbell-Smith	24.04.15			2
Barry Dolan	30.10.15			1
Andrew Ainsworth	24.02.17			3
Ben McFeely	24.02.17			3
Cllr Robert Frost	25.11.16			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in health, voluntary and community sector, education, law enforcement, legal and accountancy, private enterprise and local government.

Mrs Valerie Mills is the current chairperson and is an ex officio member on the HR sub group. Following the resignation of David Hicks, during the year, Alan Methley assumed the Chair position prior to Valerie Mills' appointment.

- | | | |
|----|-------------------|-----------------------|
| 1) | Finance sub-group | - Chair Ian Taylor |
| 2) | Audit sub-group | - Chair Alan Methley |
| 3) | HR sub-group | - Chair Valerie Mills |

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	Appointed
COMPANY SECRETARY	
Mr Stephen Lodge	22.10.09

DIRECTORS OF BARNSLEY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08
Barrie Betton	16.06.06
David Petherbridge	25.11.08
Nigel Webber	24.11.06
Richard Jones	14.07.99
Steve Wragg	23.09.08
Valerie Mills	26.04.13

The current Chairperson of the Barnsley Premier Leisure Trading Ltd is Richard Jones.

COMPANY SECRETARY	
Mr Stephen Lodge	22.10.09

EXECUTIVE GROUP

		Appointed
Tim Wilson	Chief Executive	01.09.10
Michael Hirst	Deputy Chief Executive	27.06.16
Lindsey Churchill	Finance Manager	16.01.17
Ronald Erskine	HR Manager	20.03.17
Glyn Davies	Bassetlaw Contracts Manager	27.06.16
Joni Millthorpe	Barnsley Contracts Manager	27.06.16
Tom Galvin	Regional Contracts Manager	27.06.16
Michael Daley	Safety, Health, Environment and Quality Manager	27.06.16

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley, S70 2BB

BANKERS

Co-operative Bank
11 Peel Square,
Barnsley, S70 2QT

SOLICITORS

Bury & Walkers Solicitors
Britannic House, Regent Street,
Barnsley, S70 2EQ

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THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2017

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STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

Barnsley Premier Leisure is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to 15 members, administer the Charity. As part of a continuing full governance review the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are three main sub groups, covering Audit, Finance and Human Resources but with ad-hoc fourth Task & Finish and fifth Pension sub-group for special items.

The day to day operational management decisions are executed by the Chief Executive and his Executive Group, but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley MBC may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy & procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

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Group structure

The group comprises two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-Charitable activities and gift aids its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities conducted at the following leisure facilities during the year;

Barnsley MBC contract –

The Metrodome Leisure Complex, Dearneside Leisure Centre, Dorothy Hyman Sports Centre, Wombwell Golf Course, Hoyland Leisure Centre, Royston Leisure Centre, Albert Shepherd VC Centre.

Bassetlaw DC contract -

Bircotes Leisure Centre, Kilton Golf Course, Retford Leisure Centre, Worksop Leisure Centre.

Non council contracts -

Bassetlaw Transform schools, ,

Doncaster Fitness Flex, Pontefract Fitness Flex and Mansfield Fitness Flex gym.

Barnsley Premier Leisure Trading Ltd

The 100% subsidiary company formally agreed at the AGM to gift aid £445,527 to the parent company, to support the charitable objects.

Summary financial results can be found on page 26.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners; Barnsley Metropolitan Borough Council (Barnsley MBC) and Bassetlaw District Council.

Successful projects and initiatives that continue to be developed as a result of our partnership approach with other organisations, with joint working continues to be strong involving Barnsley MBC, Northern College, Barnsley College, Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with Barnsley MBC's Departments and Groups including working with places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy and as a member of the Barnsley Sport and Active Lifestyle Partnership (BSALP).

We have worked and continue to work with the Barnsley MBC's Sports Development Team, Sport England, Skills Funding Agency, and various Sports Governing Bodies including the Amateur Swimming Association, Swim Teachers Association, North of England Athletics Association, British Gymnastics, Royal Life Saving Society, The Sports and Recreation Trust Association Ltd (Sporta), UK Active, CIMSPA and many more UK sports governing bodies.

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We have also strengthened partnership links within the Bassetlaw contract which include, Bassetlaw DC, Nottinghamshire County Council, Amateur Swimming Association, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College and the County Sports Partnership.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

OBJECTIVES & ACTIVITIES

The overall Charitable objectives of the company as detailed in the Memorandum & Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

PUBLIC BENEFIT

BPL is a fee charging enterprise for the services to the beneficiaries. However, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition the Charity offers preferential rates to clubs, societies and groups and for other similar charities to widen the impact of the objectives.

This ensures that the opportunities for people from all parts of the community are maximised and that BPL can maintain its Charitable object above, in support of the mission statement below for social inclusion.

MISSION STATEMENT

“Working together to enrich lives”

STRATEGIC PLANNING/OBJECTIVES

The overall objective is supported by our strategic model, which shows how we create value for our teams, customers and communities. Our strategic model continually revolves around our customers, who are at the heart of everything we do. The company's business and action plans are focussed on the achievement and delivery of our three strategic priorities relating to;

- Working as one
- Customer devotion
- Efficient and effective growth

Each year the management team develop their sites' strategies for senior management team approval, for which each item is linked to the key priority above. The senior management team, link each site's strategy together with the corporate aims for the forthcoming year to produce the overall strategic plan for Board approval.

A summary of the main objectives last year includes;

1. Agreeing a continued funding arrangement with Barnsley MBC.
2. Agreeing financial arrangements for the Bassetlaw Leisure contract for the remainder of the 10 year contract.
3. Continuation of the growth strategy in Health & Fitness.
4. Refurbishment and enhancement of the Fitness health suites at various sites within the portfolio.
5. Improving the customer experience and journey.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2017

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STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

BPL and Barnsley MBC had worked closely together to jointly submit a business plan to address the financial pressures faced by both parties. This was strongly supported by the elected members, with the management fee agreed in principal despite pressured times. Unfortunately, the Trustees had been made aware that the Council's financial position remains difficult and as such the outcome has continued to include a reduction in the management fee for this and next year. BPL will continue to work closely with Barnsley MBC to ensure that the management fee reductions are appropriately managed to minimise the impact on the objectives of the Charity.

BPL continues to be excited and proud of the partnership formed with Bassetlaw District Council. The Trustees were delighted when the Council wished to extend the contract for a further 5 years due to the impressive impact that BPL has made in terms of participation level increases and continuity improving service quality standards.

Health and Fitness is seen as a key objective for BPL, in terms of growth and enhancement of existing facilities; such that the Metrodome, Royston and Hoyland have seen new equipment installed. The older kit was recycled into Dearnside to significantly extend the fitness provision, whilst maintaining the socially discounted price to reflect the level of disadvantage in that community.

A designated Task and Finish group was appointed to consider the future of operations in Doncaster following disappointing performance of the facility. Following a detailed review, the Task and Finish group made a recommendation to discontinue operations at Doncaster. That recommendation was endorsed by the Board of Trustees on 28 April 2017 and operations ceased on 17 June 2017.

AWARDS & RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, quality circles and customer forums to monitor and respond to customer needs. Through this process our sites continue to be awarded high standards in the Quest leisure industry standard.

Equality is a key driver for BPL, and therefore it was delighted to be re-accredited with the gold Rainbow Tick standard

The Metrodome was awarded the Investors in the Environment standard (IIE) in recognition of careful management and monitoring of resources in order to minimise the environmental impact of the site.

On 3 March 2017 BPL was awarded accreditation in Investors in People Gold in recognition of its commitment to people management.

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on pages 17 and 18 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

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INCOME GENERATION

BMBC Management Fee Subsidy

The Charity relies upon the management fee from the local authority to offset the loss making activities and allows access to services for disadvantaged individuals through service management. The fee was further reduced by £150,000 in 2016/17 and is set to reduce by a further £100,000 in 2017/18.

Bassetlaw Management Fee Subsidy

The Charity relies upon the subsidy from the Bassetlaw local authority to offset the loss making activities and allows access to services for disadvantaged individuals through service management.

Other Income

The Group's income excluding subsidy funding has increased from £13,808,505 to £14,325,060, amounting to 3.7%.

The increase was down to the following:-

- A small price increase levied on service provision to the customers.
- Increase in Direct Debit membership and income despite increased competition.
- Swimming at the Metrodome Calypso Cove waterpark.
- Trading company income.

Pricing policy has been maintained with increases in recognition of the subsidy position, this however has been balanced with; facilities that are dilapidating annually and require significant capital expenditure, as building structural issues effect service quality and delivery internally.

The Metrodome leisure centre has maintained its position as the home of world ten pin bowling and has managed to secure bookings in world professional darts and snooker, through its growth strategy.

Swimming at the Metrodome through the Calypso Cove waterpark brand has continued to draw users from neighbouring authorities highlighting the wide reaching impacts of the Charity's objectives.

RESOURCES EXPENDED

BPL managed the payroll costs through the year as effectively as possible by holding recruitment and vacancies. However, some of the vacancies had to be filled to ensure continuity in service provision and where key posts were identified to develop the infrastructure of the business, these were appointed to.

SURPLUS GENERATION

Apart from the monies invested into the fixed asset infrastructure as detailed below; the monies generated this year through the surplus were retained within the bank account to continue to redress the past year deficits and to strengthen the balance sheet to react to the global recession.

Further surpluses are needed for the Charity's liabilities as tenant and more importantly to fulfil the charitable objects to the beneficiaries' expectations.

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FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme deficits have increased significantly from previous years due to adjustments in the scheme's structure; actuarial assumptions, smaller increases in asset values, and larger increases in the pensionable liabilities. The overall effect of this is that the liabilities are greater than retained funds. The Barnsley fund is ultimately guaranteed by Barnsley Council and the Bassetlaw fund by a Pension bond with BPL and Bassetlaw council.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Sporta's collective fund with Friends Life for new employees, which is in addition to the defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on pages 33 and 34.

Through careful project and cash flow management the Charity is matching medium / long term capital investments with appropriate loan / hire purchase finance from various sources, together with internally generated funds. All future projects will be financed by similar methods to ensure the cash flow position of BPL is not compromised and the funds retained within the banks are maintained in line with the Reserves policy.

INVESTMENT POWERS & POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

RESERVES POLICY

Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 7).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively, if there were to be a significant fall in trading activity over the immediate period.

Whilst the current bank and cash balances are sufficient for the immediate short term, it is the Trustees' opinion that free reserves must be increased over the forthcoming years to protect the Charity. The Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, management fee reductions, contract retention and financial climate.

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Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

PLANS FOR FUTURE PERIODS

The continued support of our main partners Barnsley MBC and Bassetlaw DC has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are disappointed to learn that the level of fee will reduce in the future but at least the residual level will enable the Charity to continue. This should enable us to continue to offer a wide range of socially beneficial outputs including work with communities, schools, health care agencies and sports clubs and to maintain advantageous pricing for the economically and socially disadvantaged. To enable this end we will continue to work closely with our main stakeholder (Barnsley MBC) to ensure our arrangements are mutually beneficial.

The majority of our facilities are aged and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been alleviated partly through the funding strategy of Barnsley MBC.

Material investments of note in this financial year include development of the Arena at the Metrodome, creating an additional entrance for Arena visitors. In addition to this substantial investment has been directed to the Metrodome fitness facilities, such as the replacing of gym equipment. Bircotes Leisure Centre was also refurbished during the financial year, with substantial building works and gym equipment.

IMMEDIATE OUTLOOK

In the early summer of 2017 the Trustees approved in principle an Investment plan for the financial year 2017/18.

The key features of the programme, on a contract-by-contract basis are outlined below:

Barnsley facilities

- **Under 7 Development Proposal**
A new teaching pool and creation of a water play in the toddler pool with theming and interactive activities will be developed at Calypso Cove, the Metrodome.
- **Hoyland Leisure Centre Development**
Development of a number of squash courts at Hoyland Leisure Centre will create a functional fitness space along with new spin bikes. In addition to this, the reception will be developed to include a coffee bar.
- **Bowling Alley refurbishment**
Planned refurbishment of the Bowling alley, the boardroom and Studio 4 at the Metrodome will include a newly themed Bowling area and better conference facilities in the boardroom.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2017

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IMMEDIATE OUTLOOK (continued)

Bassetlaw facilities

A number of mini projects were put forward for the continued development and enhancement of services at Retford Leisure Centre, Worksop Leisure Centre, Bircotes Leisure Centre and Kilton Golf Club. These included reception refurbishment, soft furniture replacement and work on the buggy area and external seating at Kilton Forest.

Regional facilities

This included investment in the air handling and air conditioning systems at Mansfield and Pontefract, along with other improvements to lockers etc.

Focus will be on establishing a return from our Investment programme, as the Group faces further years of consolidations; building on the foundations we have already established to continue to challenge the national financial outlook.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have formally adopted a risk policy, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising

- An annual review of the risks which the Charity faces externally & internally;
- the maintenance or development of systems & procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

The global recession has put severe strains on the pensions funds and as such the schemes remain with reduced but quite significant deficits that need to be funded over a number of years. Together with the removal of National insurance rebates, new living wage and as a consequence, the impact of grade drift all mean that remuneration costs for BPL are set for a significant increase, which will have to be carefully planned into the budgets for the future. This may include turning to Barnsley MBC to look sympathetically at the subsidy level.

Energy has been and continues to be a major concern for the Trustees. As part of the environmental objective the management team is working through several options to reduce the overall emissions of the group, whilst ensuring greater resource sustainability and future cost control.

Ageing facilities are also a further concern for the Board. These facilities are operated under lease from Barnsley MBC. A Barnsley MBC building and plant survey was undertaken several years ago which indicated that significant investment would be necessary by Barnsley MBC and Barnsley Premier Leisure to the tune of in excess of £10 million over ten years. Due to the financial constraints and necessity for future reserves, the Charity cannot fully address its part in this situation in the immediate future. However, the Council continues to allocate resources to address the backlog, for which a total of nearly £350,000 was committed within the financial year. Further review will be undertaken within an agreed financial and facility strategy with the local authority.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

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DIRECTOR AND TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charity's equal opportunities policy, the Charity has fair, long established, policies in the recruitment, selection, retention and training of disabled employees.

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison.
- Regular trade union liaison meetings with nominated shop stewards.
- Staff representation at each Board meeting.
- Regular staff communications including; Meetings and Road shows.

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work.
- Health & Safety.
- Exit / Return to work / Sickness interviews.
- Continued professional development training in an agreed annual training plan.

We are pleased to report that the Company has not only achieved the Investors in People accreditation but was awarded the prestigious gold standard. This highlighted the company's desire through its policies & procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core training needs which filter through to a company training strategy, and employment feedback which is passed upward for Senior Management & Trustees to help develop corporate strategy.

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DIRECTOR AND TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees (who are also directors of Barnsley Premier Leisure for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
 - the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.
-
- relevant statutory laws and regulations
 - the governing document
 - requirements of the SORP

Signed on behalf of the Board of Trustees



Ian Taylor - Trustee

Approved by the Trustees on 22 December 2017

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSELY PREMIER LEISURE

YEAR ENDED 31 MARCH 2017

We have audited the financial statements of Barnsley Premier Leisure (Charity and Group) for the year ended 31 March 2017 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 22 to 39. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2017, and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2017

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2017

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2017

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

22 December 2017

BARNSELEY PREMIER LEISURE**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
INCOME					
Incoming resources from generated funds:					
Voluntary income:					
Grants and donations		1,150	-	1,150	155
Activities for generating funds:					
Charitable company activities		76,792	-	76,792	97,887
Trading subsidiary activities		2,336,509	-	2,336,509	2,280,121
Investment income		15,340	-	15,340	16,871
Incoming resources from charitable activities:					
Fees, rents and charges		12,346,642	45,000	12,391,642	12,018,719
Other incoming resources		<u>34,627</u>	<u>-</u>	<u>34,627</u>	<u>75,752</u>
TOTAL INCOME		14,811,060	45,000	14,856,060	14,489,505
EXPENDITURE					
Cost of generating funds:					
Commercial trading operations		858,627	-	858,627	810,006
Charitable activities	3	12,400,678	90,770	12,491,448	12,042,542
Other costs	4	<u>279,845</u>	<u>1,494</u>	<u>281,339</u>	<u>211,637</u>
TOTAL EXPENDITURE	5	<u>13,539,150</u>	<u>92,264</u>	<u>13,631,414</u>	<u>13,064,185</u>
NET INCOME/ (EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 18)					
		<u><u>1,271,910</u></u>	<u><u>(47,264)</u></u>	<u><u>1,224,646</u></u>	<u><u>1,425,320</u></u>

BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (PAGE 17)		1,271,910	(47,264)	1,224,646	1,425,320
TAXATION	9	<u>(9)</u>	<u>-</u>	<u>(9)</u>	<u>(17)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		1,271,901	(47,264)	1,224,637	1,425,303
TRANSFERS	21	<u>(121,138)</u>	<u>121,138</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		1,150,763	73,874	1,224,637	1,425,303
Pension cost recognised in the Statement of financial activities					
Net pension scheme interest;					
Barnsley pension scheme		(89,000)	-	(89,000)	(126,000)
Bassetlaw pension scheme		(24,000)	-	(24,000)	(26,000)
Pension scheme service costs;					
Barnsley pension scheme		(65,000)	-	(65,000)	(136,000)
Bassetlaw pension scheme		<u>(110,000)</u>	<u>-</u>	<u>(110,000)</u>	<u>(150,000)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		862,763	73,874	936,637	987,303
Actuarial (loss)/gain on defined benefit pension scheme					
Barnsley pension scheme	7	(3,712,000)	-	(3,712,000)	1,497,000
Bassetlaw pension scheme	7	<u>(1,195,000)</u>	<u>-</u>	<u>(1,195,000)</u>	<u>288,000</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		(4,044,237)	73,874	(3,970,363)	2,772,303
Total fund balance at 1 April 2016		<u>1,994,356</u>	<u>326,247</u>	<u>2,320,603</u>	<u>(451,700)</u>
Closing fund balances at 31 March 2017		<u>(2,049,881)</u>	<u>400,121</u>	<u>(1,649,760)</u>	<u>2,320,603</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £1,194,943
(2016: surplus £1,446,009)

BARNSELY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2017

	Note	Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
FIXED ASSETS					
Tangible assets	10	3,515,890	3,539,534	3,489,158	3,539,534
Investments	11	-	-	1	1
		<u>3,515,890</u>	<u>3,539,534</u>	<u>3,489,159</u>	<u>3,539,535</u>
CURRENT ASSETS					
Stock	12	127,759	141,158	7,334	8,505
Debtors	13	865,155	628,304	939,339	671,681
Cash at bank and in hand		<u>4,629,651</u>	<u>4,105,506</u>	<u>4,613,850</u>	<u>4,097,612</u>
		5,622,565	4,874,968	5,560,523	4,777,798
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(1,640,034)</u>	<u>(1,975,742)</u>	<u>(1,594,660)</u>	<u>(1,892,279)</u>
NET CURRENT ASSETS		<u>3,982,531</u>	<u>2,899,266</u>	<u>3,965,863</u>	<u>2,885,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,498,421</u>	<u>6,438,760</u>	<u>7,455,022</u>	<u>6,425,054</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	15	<u>(615,181)</u>	<u>(780,157)</u>	<u>(615,181)</u>	<u>(780,157)</u>
NET ASSETS		6,883,240	5,658,603	6,839,841	5,644,897
DEFINED BENEFIT PENSION SCHEME LIABILITY	7	<u>(8,533,000)</u>	<u>(3,338,000)</u>	<u>(8,533,000)</u>	<u>(3,338,000)</u>
NET ASSETS INCLUDING PENSION LIABILITY		<u>(1,649,760)</u>	<u>2,320,603</u>	<u>(1,693,159)</u>	<u>2,306,897</u>
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund	21	6,439,720	5,318,650	6,439,720	5,318,650
Non charitable trading funds	21	43,399	13,706	-	-
Restricted funds	21	<u>400,121</u>	<u>326,247</u>	<u>400,121</u>	<u>326,247</u>
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		6,883,240	5,658,603	6,839,841	5,644,897
Pension reserve	7	<u>(8,533,000)</u>	<u>(3,338,000)</u>	<u>(8,533,000)</u>	<u>(3,338,000)</u>
TOTAL CHARITABLE FUNDS		<u>(1,649,760)</u>	<u>2,320,603</u>	<u>(1,693,159)</u>	<u>2,306,897</u>

These financial statements on pages 17 to 39 were approved and authorised for issue by the Trustees on the 22 December 2017 and are signed on their behalf by:


Richard Jones - Trustee
Company Registration Number: 03790143

BARNSELEY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2017**

	2017	2016
	£	£
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 21)	<u>1,512,543</u>	<u>1,889,226</u>
TAXATION		
Corporation tax paid	(17)	(17)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	15,340	16,872
Interest paid	(36,106)	(47,142)
Purchase of property, plant and equipment	<u>(778,385)</u>	<u>(1,498,961)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(799,151)</u>	<u>(1,529,231)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	<u>(189,230)</u>	<u>(209,695)</u>
Net cash used in financial activities	<u>(189,230)</u>	<u>(209,695)</u>
Change in cash and cash equivalents in the reporting period.	524,145	150,283
Cash and cash equivalents at the beginning of the reporting period	<u>4,105,506</u>	<u>3,955,223</u>
Cash and cash equivalent at the end of the reporting period	<u>4,629,651</u>	<u>4,105,506</u>

BARNSELEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT (continued)

YEAR ENDED 31 MARCH 2017

RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2017	2016
	£	£
Net income before taxation and pension adjustment		
Pension adjustments	1,224,646	1,425,320
Interest receivable	(15,340)	(16,872)
Interest payable	<u>36,106</u>	<u>47,142</u>
	<u>1,245,412</u>	<u>1,455,590</u>
Depreciation	802,030	615,526
Decrease/(Increase) in stocks	13,399	2,155
Increase in debtors	(236,851)	(86,537)
Decrease/(Increase) in creditors	<u>(311,446)</u>	<u>(97,508)</u>
Net cash inflow from operating activities (page 20)	<u>1,512,543</u>	<u>1,889,226</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

	£
Increase in cash in the year	524,145
Cash outflow in respect of other loans	<u>189,231</u>
Movement in net funds in the year	713,376
Net funds as at 31 March 2016	<u>3,106,893</u>
Net funds as at 31 March 2017	<u>3,820,269</u>

ANALYSIS OF NET FUNDS

	1 April 2016	Cash flows	31 March 2017
	£	£	£
Net cash			
Cash in hand and at bank	4,105,506	524,145	4,629,651
Debt:			
Other loans	<u>(998,613)</u>	<u>189,231</u>	<u>(809,382)</u>
	<u>3,106,893</u>	<u>713,376</u>	<u>3,820,269</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisitions.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings – 4% straight line
Fixtures, equipment and IT – 10% to 33% straight line
Leasehold property improvements – 10% straight line
Inflatable equipment – 50% straight line
Motor vehicles – 20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES Cont'd

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2017 £	2016 £
Profit and Loss Account		
Turnover	2,336,508	2,280,122
Cost of sales	<u>(818,540)</u>	<u>(792,787)</u>
Gross Profit	1,517,968	1,487,335
Interest receivable	44	86
Administrative expenses	<u>(1,042,783)</u>	<u>(1,097,716)</u>
Net Profit before taxation	475,229	389,705
Taxation	<u>(9)</u>	<u>(17)</u>
Net Profit after taxation	475,220	389,688
Gift aid to B.P.L. (Charity)	<u>(445,527)</u>	<u>(386,052)</u>
Retained in subsidiary	29,693	3,636
Fund balances brought forward at 1 April 2016	<u>13,706</u>	<u>10,070</u>
Fund balances carried forward at 31 March 2017	<u>43,399</u>	<u>13,706</u>

Aggregate amount of assets, liabilities and funds was;	2017 £	2016 £
Assets	182,990	202,449
Liabilities	<u>(139,590)</u>	<u>(188,742)</u>
Funds (including £1 share capital)	<u>43,400</u>	<u>13,707</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Costs of activities in furtherance of the Charity's objects:				
Wages and salaries	6,440,361	-	6,440,361	6,045,184
Light, heat, water and refuse	1,373,660	-	1,373,660	1,610,273
Sports equipment, pool & property maintenance	<u>1,354,071</u>	<u>70,450</u>	<u>1,424,521</u>	<u>1,420,574</u>
	<u>9,168,092</u>	<u>70,450</u>	<u>9,238,542</u>	<u>9,076,031</u>
Support Costs:				
Wages and salaries	409,097	-	409,097	285,576
Property expenses	344,587	-	344,587	318,767
Telephone, office and computer expenses	371,139	-	371,139	330,039
Other support costs including non recoverable VAT	571,919	-	571,919	492,871
Special events & licences	370,753	-	370,753	473,043
Motor and travel	21,041	-	21,041	66,721
Training & recruitment	70,976	-	70,976	57,467
Depreciation	781,710	20,320	802,030	615,526
Hire of equipment	36,440	-	36,440	40,402
Marketing & advertising	218,819	-	218,819	238,957
Loan interest	34,867	-	34,867	43,498
Finance lease interest	<u>1,238</u>	<u>-</u>	<u>1,238</u>	<u>3,644</u>
	<u>3,232,586</u>	<u>20,320</u>	<u>3,252,906</u>	<u>2,966,511</u>
	<u>12,400,678</u>	<u>90,770</u>	<u>12,491,448</u>	<u>12,042,542</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

4 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Wages and salaries	71,204	-	71,204	64,681
Auditors remuneration	20,800	-	20,800	12,371
Trustee insurance	2,070	-	2,070	62
Secretarial services	6,000	-	6,000	6,000
Legal and professional fees	176,271	1,494	177,765	125,023
Accountancy, taxation and other services	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
	<u>279,845</u>	<u>1,494</u>	<u>281,339</u>	<u>211,637</u>

5 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2017 £	Total 2016 £
Fundraising trading: cost of goods sold	-	-	858,627	858,627	810,006
Charitable activities	6,849,458	803,267	4,838,723	12,491,448	12,042,542
Other costs	<u>71,204</u>	<u>-</u>	<u>210,135</u>	<u>281,339</u>	<u>211,637</u>
	<u>6,920,662</u>	<u>803,267</u>	<u>5,907,485</u>	<u>13,631,414</u>	<u>13,064,185</u>
				2017 £	2016 £
Wages & salaries			6,149,288	6,149,288	5,695,835
Social security costs			288,408	288,408	229,165
Pension costs			<u>482,966</u>	<u>482,966</u>	<u>470,441</u>
				<u>6,920,662</u>	<u>6,395,441</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2017 Number	2016 Number
£80,001 - £90,000	<u>-</u>	<u>1</u>
£90,001 - £100,000	<u>1</u>	<u>-</u>

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £381,329 (2016: £317,918).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 253 (2016 - 262). Included in the figure are 67 (2016 - 66) employees located at Bassetlaw sites and 19 (2016 - 23) employees located at regional sites.

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

6 TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the year (2016 £Nil).

During the year, Trustees were reimbursed £2,070 for out of pocket travel expenses (2016 £62).

7 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £317,000 (2016 £316,000) and the agreed future rate by the pension Trustees will be 10.7% of pensionable pay, plus additional premium of £55,900 in 2016/17 plus an additional premium based on inflation. Total employer contributions for Bassetlaw for the year were £165,000 (2016 £158,000) with projections of similar contributions for year ended 31 March 2017.

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2016 and updated to 31 March 2017 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.17	31.3.16
• Rate of increase in salaries	2.2%	2.0%
• Rate of increase in pension payment	2.2%	2.0%
• Discount rate	2.6%	3.6%
• Rate of CPI inflation	2.2%	2.0%

The assets of the scheme and the expected rate of return were:

	Value 31.3.17 (£000s)	Value 31.3.16 (£000s)
Equities	8,037	6,918
Government Bonds	1,887	1,766
Other Bonds	818	757
Property	1,240	1,405
Cash/Liquidity	211	216
Other	<u>1,003</u>	<u>949</u>
Total market value of assets	13,196	12,011
Present value of scheme liabilities	<u>(19,687)</u>	<u>(14,636)</u>
Deficit in the scheme and net Pension liability	<u>(6,491)</u>	<u>(2,625)</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

7 PENSION CONTRIBUTIONS Cont'd

	2017 (£000s)	2016 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	375	444
Interest on pension scheme liabilities	523	528
Employer contributions	(317)	(316)
Expected return on pension scheme assets	<u>(434)</u>	<u>(402)</u>
Total	<u>147</u>	<u>254</u>
Actual return on Scheme assets	<u>2,685</u>	<u>108</u>

Analysis of amount recognised in the Statement of Financial Activities

	2017 (£000s)	2016 (£000s)
Actuarial (losses)/gains for the year	<u>(3,712)</u>	<u>1,497</u>

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2017 (£000s)	2016 (£000s)
Opening fair value of assets	12,011	11,716
Expected return on assets	434	402
Employer contributions	317	316
Contributions by scheme participants	117	129
Benefits paid	(353)	(249)
Actuarial gain/(loss) on assets only	677	(295)
Administration expenses	<u>(7)</u>	<u>(8)</u>
Fair value of assets at 31 March	<u>13,196</u>	<u>12,011</u>

Changes on defined benefit obligation over the year are:

	2017 (£000s)	2016 (£000s)
Opening defined benefit obligation	14,636	15,576
Current service cost	375	444
Contribution by scheme participants	117	129
Interest costs	523	528
Benefits paid	(353)	(249)
Actuarial losses/(gain) on liabilities	<u>4,389</u>	<u>(1,792)</u>
Defined benefit obligations at 31 March	<u>19,687</u>	<u>14,636</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

7 PENSION CONTRIBUTIONS Cont'd

Summary of Current & Prior Year amounts:

	2017 (£000s)	2016 (£000s)	2015 (£000s)	2014 (£000s)	2013 (£000s)
Total market value of assets	13,196	12,011	11,716	10,500	9,809
Present value of scheme liabilities	<u>(19,687)</u>	<u>(14,636)</u>	<u>(15,576)</u>	<u>(12,266)</u>	<u>(12,103)</u>
Deficit in scheme/Net pension liability	<u>(6,491)</u>	<u>(2,625)</u>	<u>(3,860)</u>	<u>(1,766)</u>	<u>(2,294)</u>

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2016 and updated to 31 March 2017 by a qualified independent actuary. As Barnsley Premier Leisure only took over the operations of the Bassetlaw sites from 1 April 2010 comparative information is limited. The major assumptions used by the actuary were:

	31.3.17	31.3.16
• Rate of increase in salaries	4.2%	4.3%
• Rate of increase in pension payment	2.7%	2.5%
• Discount rate	2.8%	3.9%
• Rate of RPI inflation	3.6%	3.4%
• Rate of CPI inflation	2.7%	2.5%

The assets of the scheme and the expected rate of return were:

	Value 31.3.17 (£000s)	Value 31.3.16 (£000s)
Equities	1,784	1,291
Government Bonds	78	58
Other Bonds	154	127
Property	284	234
Cash/Liquidity	128	75
Inflation – linked pooled fund	64	52
Infrastructure	<u>59</u>	<u>17</u>
Total market value of assets	2,551	1,854
Present value of scheme liabilities	<u>(4,593)</u>	<u>(2,567)</u>
Deficit in the scheme and net Pension liability	<u>(2,042)</u>	<u>(713)</u>

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

7 PENSION CONTRIBUTIONS Cont'd	2017	2016
	(£000s)	(£000s)
Amounts recognised in the income and expenditure account		
Current service costs	274	308
Interest on pension scheme liabilities	101	88
Employer contributions	(165)	(158)
Expected return on pension scheme assets	<u>(450)</u>	<u>13</u>
Total	<u>(240)</u>	<u>251</u>
Actual return on Scheme assets	<u>450</u>	<u>(13)</u>
Analysis of amount recognised in the Statement of Financial Activities		
	2017	2016
	(£000s)	(£000s)
Actuarial (losses)/gains for the year	<u>(1,195)</u>	<u>288</u>
Reconciliation of Assets and Defined Benefit Obligations		
Changes in the fair value of the assets are:		
	2017	2016
	(£000s)	(£000s)
Opening fair value of assets	1,854	1,651
Expected return on assets	450	(13)
Employer contributions	165	158
Contributions by scheme participants	66	63
Actuarial gain on assets only	30	-
Benefits paid	(13)	(5)
Administrative expenses	<u>(1)</u>	<u>-</u>
Fair value of assets at 31 March	<u>2,551</u>	<u>1,854</u>
Changes on defined benefit obligation over the year are:		
	2017	2016
	(£000s)	(£000s)
Opening defined benefit obligation	2,567	2,476
Current service cost	274	308
Contribution by scheme participants	66	63
Interest costs	101	88
Actuarial losses / (gain) on liabilities	1,419	(363)
Benefits paid	(13)	(5)
Change in demographic assumptions	68	-
Experience loss/(gain) on defined benefit obligation	<u>111</u>	<u>-</u>
Defined benefit obligations at 31 March	<u>4,593</u>	<u>2,567</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

7 PENSION CONTRIBUTIONS Cont'd

Summary of Current & Prior Year amounts:	2017 (£000s)	2016 (£000s)	2015 (£000s)	2014 (£000s)	2013 (£000s)
Total market value of assets	2,551	1,854	1,651	1,303	1,060
Present value of scheme liabilities	<u>(4,593)</u>	<u>(2,567)</u>	<u>(2,476)</u>	<u>(1,671)</u>	<u>(1,501)</u>
Deficit in scheme/Net pension liability	<u>(2,042)</u>	<u>(713)</u>	<u>(825)</u>	<u>(368)</u>	<u>(441)</u>

8 NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2017	2016
	£	£
Depreciation of owned fixed assets	769,796	583,292
Depreciation of assets under finance lease	32,234	32,234
Auditors remuneration	20,800	12,371
Auditors remuneration for non audit services	3,500	3,500
Operating leases – hire of equipment	36,440	40,402
Loan interest	34,867	43,498
Finance lease interest	1,238	3,644

9 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2017	2016
	£	£
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 20% (2016 20%)	9	17
Under provision in prior year	<u>-</u>	<u>-</u>
	<u>9</u>	<u>17</u>

10 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor Vehicles £	Total £
COST					
As at 1 April 2016	825,000	6,729,054	-	10,195	7,564,249
Additions	-	715,556	62,829	-	778,385
Disposals	-	-	-	<u>(10,195)</u>	<u>(10,195)</u>
As at 31 March 2017	<u>825,000</u>	<u>7,444,610</u>	<u>62,829</u>	<u>-</u>	<u>8,332,439</u>
DEPRECIATION					
As at 1 April 2016	19,250	3,995,270	-	10,195	4,024,715
Charged in the year	33,000	769,030	-	-	802,030
Disposals	-	-	-	<u>(10,195)</u>	<u>(10,195)</u>
As at 31 March 2017	<u>52,250</u>	<u>4,764,300</u>	<u>-</u>	<u>-</u>	<u>4,816,550</u>
NET BOOK VALUE					
At 31 March 2017	<u>772,750</u>	<u>2,680,310</u>	<u>62,829</u>	<u>-</u>	<u>3,515,890</u>
At 31 March 2016	<u>805,750</u>	<u>2,733,784</u>	<u>-</u>	<u>-</u>	<u>3,539,534</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

10 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor Vehicles £	Total £
COST					
As at 1 April 2016	825,000	6,718,363	-	10,195	7,553,558
Additions	-	687,667	62,829	-	750,496
Disposals	-	-	-	(10,195)	(10,195)
As at 31 March 2017	<u>825,000</u>	<u>7,406,030</u>	<u>62,829</u>	<u>-</u>	<u>8,293,859</u>
DEPRECIATION					
As at 1 April 2016	19,250	3,984,579	-	10,195	4,014,024
Charged in the year	33,000	767,872	-	-	800,872
Disposals	-	-	-	(10,195)	(10,195)
As at 31 March 2017	<u>52,250</u>	<u>4,752,451</u>	<u>-</u>	<u>-</u>	<u>4,804,701</u>
NET BOOK VALUE					
At 31 March 2017	<u>772,750</u>	<u>2,653,579</u>	<u>62,829</u>	<u>-</u>	<u>3,489,158</u>
At 31 March 2016	<u>805,750</u>	<u>2,733,784</u>	<u>-</u>	<u>-</u>	<u>3,539,534</u>

Included within the net book value of the Group of £3,515,890 and Charity £3,489,158 is £91,001 (2016 £111,322) relating to assets purchased via restricted funding and £81,797 (2016 £114,031) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £20,321 (2016 £22,168) and £32,234 (2016 £32,234) in respect of assets held under finance leases.

11 INVESTMENTS

Cost of investment in subsidiary company was £1. At 31 March 2017 the aggregate of the subsidiary's capital and reserves was £43,400 (2016: £13,707) and the company's retained profits for the year were £29,693 (2016: £3,636).

12 STOCKS

	Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
Goods for resale	<u>127,759</u>	<u>141,158</u>	<u>7,334</u>	<u>8,505</u>

13 DEBTORS: Amounts falling due within one year

	Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
Trade debtors	659,628	278,567	643,839	219,520
Amounts due from subsidiary undertaking	-	-	94,215	105,279
Prepayments & accrued income	205,527	278,762	201,285	275,908
Other debtors	-	<u>70,974</u>	-	<u>70,974</u>
	<u>865,155</u>	<u>628,304</u>	<u>939,339</u>	<u>671,681</u>

BARNSELEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2017****14 CREDITORS: Amounts falling due within one year**

	Group	Group	Charity	Charity
	2017	2016	2017	2016
	£	£	£	£
Trade creditors	230,970	279,804	202,779	216,174
BMBC loans	163,536	167,300	163,536	167,300
Taxation & social security	158,756	67,406	158,756	67,406
Accruals & deferred income	1,007,867	1,355,849	990,684	1,336,016
Other creditors	48,240	54,227	48,240	54,227
Finance lease agreements	<u>30,665</u>	<u>51,156</u>	<u>30,665</u>	<u>51,156</u>
	<u>1,640,034</u>	<u>1,975,742</u>	<u>1,594,660</u>	<u>1,892,279</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets concerned.

15 CREDITORS: Amounts falling due after more than one year

	Group	Group	Charity	Charity
	2017	2016	2017	2016
	£	£	£	£
Between one and two years				
BMBC loans	163,536	167,300	163,536	167,300
Between two and five years				
BMBC loans	360,344	501,900	360,344	501,900
Over five years				
BMBC loans	<u>91,301</u>	<u>110,957</u>	<u>91,301</u>	<u>110,957</u>
	<u>615,181</u>	<u>780,157</u>	<u>615,181</u>	<u>780,157</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

16 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group	Group	Charity	Charity
	2017	2016	2017	2016
	£	£	£	£
Balance at 1 April 2016	316,824	364,697	316,824	364,697
Amount released to incoming resources	(316,824)	(364,697)	(316,824)	(364,697)
Amount deferred in the year	<u>400,121</u>	<u>316,824</u>	<u>400,121</u>	<u>316,824</u>
Balance at 31 March 2017	<u>400,121</u>	<u>316,824</u>	<u>400,121</u>	<u>316,824</u>

Deferred income comprises admission fees received in advance.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

17 COMMITMENTS UNDER OPERATING LEASE AGREEMENTS

At 31 March the group had annual commitments under non-cancellable operating leases as follows;

	2017		2016	
	Land & Buildings £	Other £	Land & Buildings £	Other £
Expiry date:				
Within one year	110,750	-	166,000	10,206
In the second to fifth year	443,000	-	724,000	-
Over five years	<u>80,000</u>	<u>-</u>	<u>181,000</u>	<u>-</u>
	<u>633,750</u>	<u>-</u>	<u>1,071,000</u>	<u>10,206</u>

18 COMMITMENTS UNDER FINANCE LEASE AGREEMENTS

Future commitments under finance lease agreements are as follows;

	2017 £	2016 £
Current obligations	33,430	54,800
Less interest	<u>(2,765)</u>	<u>(3,644)</u>
	<u>30,665</u>	<u>51,156</u>

The finance lease commitments above relate to capital repayments. Interest is applied monthly and is released to the SOFA in accordance with the accounting policy.

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £3,952 (2016: £2,496). £1,872 was owed to Mr N Webber as at 31 March 2017 (2016 £nil).

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2017 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,398,156	5,251,403	1,594,660	9,857,181	(2,802,282)
Non charitable trading	<u>26,733</u>	<u>62,042</u>	<u>45,374</u>	-	<u>43,401</u>
Total unrestricted funds	<u>3,424,889</u>	<u>5,313,445</u>	<u>1,640,034</u>	<u>9,857,181</u>	<u>(2,758,881)</u>
Restricted funds					
Bassetlaw performance payments	-	175,965	-	-	175,965
Metrodome Flume grant	15,284	-	-	-	15,284
BMBC Wetside grant	75,717	-	-	-	75,717
Reinvestment fund	-	<u>133,155</u>	-	-	<u>133,155</u>
Total restricted funds	<u>91,001</u>	<u>309,120</u>	-	-	<u>400,121</u>
Total funds	<u>3,515,890</u>	<u>5,622,565</u>	<u>1,640,034</u>	<u>9,857,181</u>	<u>(2,358,760)</u>

21 STATEMENT OF FUNDS

	At 1 April 2016	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2017
	£	£	£	£	£
Unrestricted funds					
General fund	1,980,650	12,311,486	17,539,943	445,527	(2,802,280)
Non Charitable trading funds	<u>13,706</u>	<u>2,336,508</u>	<u>1,861,288</u>	<u>(445,527)</u>	<u>43,399</u>
Total unrestricted funds	<u>1,994,356</u>	<u>14,647,994</u>	<u>19,401,231</u>	-	<u>(2,758,881)</u>
Restricted funds					
Metrodome Flume grant	21,488	-	6,204	-	15,284
BMBC grant - Wetside project	89,834	-	14,116	-	75,718
Bassetlaw performance payments	124,778	123,130	71,944	-	175,964
Reinvestment fund	<u>90,147</u>	<u>84,936</u>	<u>41,928</u>	-	<u>133,155</u>
Total restricted funds	<u>326,247</u>	<u>208,066</u>	<u>134,192</u>	-	<u>400,121</u>
Total funds	<u>2,320,603</u>	<u>14,856,060</u>	<u>19,535,423</u>	-	<u>(2,358,760)</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

21 STATEMENT OF FUNDS

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

The Metrodome flume grant represents grants received to contribute towards the purchase of a new slide at the Metrodome swimming pool. The fund balance is reduced by revenue grant expenditure and depreciation charged on the assets purchased.

BMBC Wetside Project represents grants received to upgrade the changing room facilities at Royston and Dearnside Sport Centres. The fund balance is reduced by revenue grant expenditure and depreciation charged on assets purchased.

Bassetlaw performance payments represents money received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

During the financial year provisions were made in line with the company's contractual obligations to its partner Bassetlaw District Council. These provisions totalled £121,138 and are included within Income and Transfers totalling £208,066 shown on page 37 of the notes to the financial statements.

22 RESERVES

	2017 £	2016 £
Balance brought forward	2,320,603	(451,700)
Net incoming resources	3,296,397	987,303
Other recognised (losses) and gains (Note 7)	<u>(5,617,000)</u>	<u>1,785,000</u>
Balance carried forward	<u>(2,358,760)</u>	<u>2,320,603</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

23 DIVISIONAL ACTIVITY

	Trading Activities			Charity Activities			Total			Total 2017	Total 2016
	Bassetlaw	Barnsley	Regional	Bassetlaw	Barnsley	Regional	Bassetlaw	Barnsley	Regional	£	£
	£	£	£	£	£	£	£	£	£		
INCOME RESOURCES											
Incoming resources from generated Funds:											
Voluntary income:											
Grants and donations	-	-	-	400	750	-	400	750	-	1,150	155
Activities for generating funds:											
Commercial trading operations	232,435	1,996,618	107,455	25,237	49,879	1,677	257,672	2,046,497	109,132	2,413,301	2,378,008
Investment income	-	44	-	-	15,296	-	-	15,340	-	15,340	16,871
Income resources from charitable activities:											
Fees, rents and charges	-	-	-	2,806,585	7,983,238	1,601,819	2,806,585	7,983,238	1,601,819	12,391,642	12,018,719
Other incoming resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,675</u>	<u>6,952</u>	<u>-</u>	<u>27,675</u>	<u>6,952</u>	<u>-</u>	<u>34,627</u>	<u>75,752</u>
TOTAL INCOMING RESOURCES	<u>232,435</u>	<u>1,996,662</u>	<u>107,455</u>	<u>2,859,897</u>	<u>8,056,115</u>	<u>1,603,496</u>	<u>3,092,332</u>	<u>10,052,77</u>	<u>1,710,951</u>	<u>14,856,060</u>	<u>14,489,505</u>
RESOURCES EXPENDED											
Cost of generating funds:											
Commercial trading operations	116,576	668,037	33,927	10,852	28,475	760	127,428	696,428	34,687	858,627	810,006
Charitable activities	74,395	884,718	52,830	2,551,053	7,428,005	1,500,447	2,625,448	8,312,723	1,553,277	12,491,448	12,042,542
Governance costs	<u>1,188</u>	<u>29,652</u>	<u>-</u>	<u>3,144</u>	<u>244,354</u>	<u>3,001</u>	<u>4,332</u>	<u>274,006</u>	<u>3,001</u>	<u>281,339</u>	<u>211,637</u>
TOTAL RESOURCES EXPENDED	<u>192,159</u>	<u>1,582,407</u>	<u>86,757</u>	<u>2,565,049</u>	<u>7,700,834</u>	<u>1,504,208</u>	<u>2,757,208</u>	<u>9,283,241</u>	<u>1,590,965</u>	<u>13,631,414</u>	<u>13,064,185</u>
NET INCOMING RESOURCES FOR THE YEAR BEFORE TAXATION AND PENSION ADJUSTMENTS	<u>40,276</u>	<u>414,255</u>	<u>20,698</u>	<u>294,849</u>	<u>355,280</u>	<u>99,288</u>	<u>335,125</u>	<u>769,535</u>	<u>199,986</u>	<u>1,224,646</u>	<u>1,425,320</u>

The following sites have been included above:

Bassetlaw – Retford, Worksop, Bircotes, Kilton Forest
 Barnsley – Royston, Dorothy Hyman, Hillies, Hoyland, Dearneside, Metrodome
 Regional – Doncaster, Pontefract, Mansfield