

3790143



BARNSELY PREMIER LEISURE

TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR **THE YEAR ENDING 31st March 2001**

CONTENTS	PAGE
Trustees, Secretary and Advisors	1
What is Barnsley Premier Leisure	2
Consolidated Financial Highlights	3
Chairman & Chief Executive - Review of the Period	4
BPL Philosophy - Leisure is Life	9
The Trustees Report	12
Auditors Report to Members	14
Statement of Financial Activities	15
Balance Sheet	16
Cash Flow Statement	17
Notes to the Financial Statements	19
 The following pages do not form part of the financial statements	
Detailed Income and Expenditure Account	31





TRUSTEES, SECRETARY AND ADVISORS

<i>Trustees of BPL who also acted as Directors</i>		<i>Appointed</i>
Fred Clowery	(Chairman)	19.7.99
Geoffrey Bray	(HR Consultant)	5.11.99
Michael Bridgman	(Barnsley College)	19.7.99
John Clark	(Bury & Walkers)	5.11.99
Cllr Arthur Hall	(BMBC)	19.7.99
Richard Jones	(Bury & Walkers)	5.11.99
Roger Nunns	(Chamber of Commerce)	19.7.99
Steven Wainwright	(Health Authority)	3.12.99
Robin Caulfield	(Police Authority)	1.6.00

Directors BPL Trading

Michael Bridgman	(Chairman)	5.11.99
John Clark	(Bury & Walkers)	19.7.99
Richard Jones	(Bury & Walkers)	19.7.99
Fred Clowery		19.7.99

Secretary

Steve Marshall (Registered Office)
Tel: (01226) 771555 Fax: (01226) 771414

Registered Office

The Metrodome Leisure Complex
Queens Road, Queens Ground
BARNSELY S71 1AN

Company Registration Number

3790143

Registered Charity Number

1076681

Auditors

Gibson Booth, Chartered Accountants
12 Victoria Road, BARNSELY S70 2BB

Bankers

Co-operative Bank
North East Business Centre, 90 Grey Street
Newcastle-upon-Tyne NE1 6BZ

Solicitors

Bury & Walkers Solicitors
Britannic House, Regent Street, BARNSELY S70 2EQ



What is Barnsley Premier Leisure ?

During 1999 Barnsley MBC transferred the Borough's leisure facilities to an independent charitable trust. The trust is assisted with grant aid from the Council.

As a result Barnsley Premier Leisure came into existence. From July 1999 the Company became responsible for operating the Metrodome Leisure Complex and 9 other facilities. Our role is not only to manage these facilities but also to develop and improve sporting recreational and leisure facilities for the people of the Borough.

The Company aims to upgrade the various leisure facilities. Major developments in the pipeline are a new enlarged fitness suite/gym at the Metrodome, a new Fitness Suite at Dearneside Leisure Centre and an exciting improvement to the Space Adventure attraction at the Metrodome.

The Company manages the following facilities:

The Metrodome Leisure Complex including the Space Adventure Water Attraction

Athersley Leisure Centre

Dearneside Leisure Centre

Dorothy Hyman Athletics Track and Leisure Centre

Hillies 9 Hole Golf Course at Wombwell

Hoyland Leisure Centre

Penistone Leisure Centre

Royston Leisure Centre

Royston Civic Hall

Wombwell Swimming Pool



Consolidated Financial Highlights

For the Year Ending 31st March 2001

	£000
Total Income for the Year	
(Trust and Trading)	5,716
(£4,151 £1,565)	
Total Surplus for the Period	155
<hr/>	
Usage	1,875,000
No of Operating Units	10
No of staff on payroll	433



Review of the Period by the Chairman and Chief Executive

Overview

We are delighted and proud to present our second Annual Report as Chairman and Chief Executive of BPL, on the Group's first complete financial year of trading.

BPL has continued to move forward at a rapid pace, making significant achievements in all aspects of the companies objectives.

The main highlights being the awarding of grant funding in September of £474,750 from the Coalfields Regeneration Trust to facilitate the creation of a state of the art Barnsley Premier Fitness Village at the Metrodome, scheduled to be open in May 2001. Also since the group's formation, the number of staff employed has risen from 353 to 433 an increase of 80.

The Executive Team has been reshaped to give greater focus and added value to new business developments, and together with the management team have displayed great enthusiasm and commitment towards finding and implementing better ways of improving the business. This is reflected in the financial performance of the Group which has been ahead of expectations.

Results

The Group produced a surplus for the year of £154,861, which was extremely pleasing against a budget for the year of £20,090 deficit.

The group had strong cashflow throughout the period generating £679,000. The cashflow was boosted by the receipt of the Coalfields Regeneration grant for the Fitness Village. It is anticipated that this level of cash generation will continue and enable the group to continue to address our demanding buildings and investment requirements.

Management and Board

The Board composition of BPL has increased to 9 in number. The Company welcomed Robin Caulfield as a Trustee and we are grateful for his contribution particularly assisting BPL with partnership projects with the Police Authority towards achieving reductions in crime through sport.

We are again deeply indebted to all the Trustees who continue to demonstrate great enthusiasm and commitment.

Further recruitment of Trustees is anticipated with possible representatives coming from Sports Development, Education and also a General Practitioner.

Strategic

The Group continues to develop and refine its strategic and business plans which define the route the Group will take in the next 3 years.



This continues along the theme set out in our "Leisure is Life Strategy" which develops the view that sport, leisure and recreation is a major contributing factor in developing healthy lifestyles, improving educational attainment, reducing crime, creating employment and contributing to the economic regeneration of Barnsley and sub region.

Partnerships

Many of the successful projects and initiatives being developed and already in place are as a direct result of our partnership approach with other organisations.

Joint working has been developed with the Health Authority, Health Action Zone, Barnsley MBC, Barnsley College, Chamber of Commerce, Education, South Yorkshire Police, Coalfields Regeneration Trust, British Trust for Conservation Volunteers, Royston and Carlton Community Partnership, Barnsley Health Authority Obesity Action Group and Rehabilitation Groups, various Barnsley MBC's Departments and Groups including Stakeholder in the sport, Sports and Active Recreation Strategy Working Group, Athletics Development Group, Schools Improvement Team and Health Schools Team, Sports Development Team, Sports England and Sports Action Zone, Learning Skills Council, Barnsley Business & Education Partnership, and various Sports Governing Bodies including the Amateur Swimming Association, North of England Athletics Association and Royal Lifesaving Society and many more.

Operational Developments

The need for reinvestment and refurbishment in our stock of aging buildings replacing and renewing equipment and developing our staff is paramount and fundamental to our aims of improving the range and quality of our services to our customers, improving our standards of customer service and being able to compete with other leisure providers. In order to achieve this the following is occurring.

Site specific action plans are in place linked to strategic and corporate goals which are regularly reviewed and updated. Many investments in buildings and equipment have been made including:

- The planned development, construction and launch of a brand new 80 station fitness centre at the Metrodome plus ancillary works to the dance studio, old Tone Zone and ancillary areas
- The redesign and redevelopment of the Reception and front of house at the Metrodome Leisure Complex this includes staff development to improve operating standards and the instigation of our Customer Sales team to deal with fitness brand customers.
- Instigation of new IT systems to deal with point of sales, bookings and fitness subscriptions
- Refurbishment of wet changing areas Metrodome Leisure Complex
- Landscaping and remedial works to the front of house Metrodome Leisure Complex
- Further refurbishment of Royston Civic Hall including new light fittings and new bar area
- Landscaping and entrance improvements to Royston Civic Hall
- Carpet replacement at Hillies Pavilion



Repairing and Maintenance the Facility Stock

In early 1999 Barnsley MBC undertook a Building Conditions Survey on behalf of Barnsley Premier Leisure, this identified remedial works required to all buildings and gave an indicative figure of £1,436,950 to complete all elements. Within this figure £388,995 was identified as Category A or B work which relates to either Health and Safety elements, urgent structural repairs and repairs required to avoid potential losses in service. The remainder of the works worth £1,047,955 falls into Category C, D, E, structural, non urgent, general repairs, redecoration etc.

In the years 1999/2000 and 2000/2001 Barnsley MBC have contributed £82,250 and £84,000 respectively per annum towards this work. The remainder of this expenditure being met by Barnsley Premier Leisure. Work completed includes:

- Re-wiring and addressable fire alarm installation (Hoyland LC)
- Resurfacing synthetic pitch (Athersley LC)
- Replacing suspended ceilings (Dearneside LC)
- Upgraded emergency lighting (Metrodome LC)
- Replacement telephone system (Hoyland LC)
- Pool dosing equipment replacement (Dearneside, Wombwell and Royston LC)
- Fixed wiring testing (Hillies Golf Pavilion and Dearneside LC)
- Replaced stair coverings (Hoyland LC)
- Renew heating valves and activators (Metrodome LC)
- Boiler replacement (Dorothy Hyman SC)
- Replace leaking flat roofs (50% work Hoyland LC)
- New tannoy system (Hoyland LC)
- Main hall surface refurbishment (Hoyland LC)
- Main hall surface refurbishment (Dearneside LC)
- Replaced fence (Dorothy Hyman SC)

Marketing

- A restructure of the Marketing Department and integration into the new Leisure Development Unit
- Launch of Barnsley Premier Fitness brand on all associated branding and signage
- Relaunch of the Company Website
- Ongoing promotional campaigns that are identified in corporate and site specific action plans

Financial/Business Unit

- Launch of internally managed payroll
- Introduction of credit and debit card payment facilities at all sites
- Implementation of direct debit payment scheme for Fitness brand
- Ongoing development of trading statements, cash flow reports and financial reporting to the Board, Executive Team and Management Teams
- New financial accounting system upgraded and fully operational
- Restructure of Finance Section



- Development of new forecasting model
- Development of nominal accounts structure for Trust and Trading

Personnel

- Employee/Trade Union consultations maintained and good working industrial relations achieved
- Centre of Excellence for NPLQ which is nationally recognised for our quality
- Training programme devised for the Technical Unit to facilitate multi skilling
- Positive towards the Disabled Award successfully renewed
- Continued working towards IIP
- Continued development of and review of personnel procedures and systems
- Significant increase in the number of staff employed by BPL
- Development of an efficient payroll system

Catering (Barnsley Premier Leisure Trading Limited)

- Replacement of catering equipment including deep fat fryers, steamers and water softeners
- Introduction of bar meal service at Christmas Cabaret Functions
- Redeploying and retraining catering staff into new positions to achieve a reduction in staffing costs
- Continued increases in catering and function bookings
- Co-ordinated tender for replacement of hot drinks and snack vendors for all BPL sites
- Co-ordinated fresh food tender, saved 16% per annum on purchases
- Co-ordinated frozen food tender, saved 20% per annum on purchases
- 34 BPL staff trained to basic food hygiene standard, awarded certificates
- Developed a system of communicating sales performance to all staff, encouraging ownership, loyalty and team spirit
- Maintained extremely low short term sickness levels, keeping costs low and moral high

The Future

We must continue to build on our excellent start as a Company and continue to improve on the quality of service successes and new investments and markets that have already been achieved. Work is ongoing on utilising land adjacent to the Metrodome, and an initial feasibility study targeted for completion by January 2002. A new addition to the Space Adventure is planned for launch also in January 2002.

Competition from the private sector and leisure operators and attractions continues to increase. However our confidence in our ability to provide a highly diverse range of accessible and affordable leisure facilities will enable BPL to continue being the front runner of leisure provision for the people of Barnsley and further enhance our highly regarded reputation regionally and nationally.



The reshaping of the Executive Team to create a clearer focus on leisure development projects and issues will support our continued success of attracting external funding.

We are yet again grateful to BMBC for their grant funding which enables leisure facilities to be more accessible for schools, colleges, health care agencies and a socially and economically disadvantaged. However in the coming year we will of course be working closely with our main funder BMBC to review our agreement and arrangements. We are constantly mindful of the budgetary pressures that continue to be placed on the local authority financing and the potential impacts that may have on our Company.

Investments in existing facilities continues to be paramount. We are delighted that we have started to make some in roads in quality of provision areas such as reception areas and changing rooms. However we will need to continue to make significant investments into improving and maintaining some of our aged facilities and reduce the extensive work list identified in the buildings/conditions survey.

Immediate Outlook

BPL has had an extremely good first full financial year. Special and sincere thanks must go to all our team of Directors and all BPL staff for such fantastic contributions which is the fundamental reason for our success.

A handwritten signature in black ink, appearing to read "Fred Clowery".

Fred Clowery
Chairman

A handwritten signature in black ink, appearing to read "Steve Marshall".

Steve Marshall
Chief Executive



BPL Philosophy

“Leisure is Life”

The Corporate Entity and Objective

BPL is a charitable Company, limited by guarantee, established in July 1999 to provide and develop facilities for sport, recreation and leisure to the benefit of the population of the borough of Barnsley in the interests of social welfare as outlined in our memorandum and articles of association.

The Company operates ten facilities across the borough, with facilities available to all members of the community. Provision is made for customers who by reason of age, infirmity or disability, or social and economic circumstances may have need of special facilities.

The Company has a Board of Trustees/Directors from a wide range of backgrounds including Barnsley MBC, Barnsley District Health Authority, South Yorkshire Police, Barnsley College and Barnsley Chamber of Commerce and Industry. The Company and its management team is committed to working in partnership with a wide range of organisations to improve the quality of life in Barnsley.

Our Vision

To create an environment in which sport and leisure activities are integrated into the lifestyle of all Barnsley citizens, where participation is as important as competing whilst providing the highest quality facilities for those most able to have the opportunity of competing on a national stage.

Our Strategy

Our strategy is to use sport, leisure and recreational activities to improve the quality of life for the residents of the Borough of Barnsley. Due to the unique way we have been established we are able to work with partner organisations, many of whom have a Trustee on our Board, to deliver this vision in key areas including:

Developing Healthy Lifestyles

By increasing participation in sports and leisure activities across the community we will improve the health of the population of the Borough. Our aim is to increase participation across all age ranges, regardless of gender, religion or ability.

Barnsley has one of the highest rates of long term limited illness in the UK, by working with health care providers such as the Barnsley District Health Authority and the Health Action Zone to improve the health and quality of life of sufferers by increased participation in sports and fitness activities.



Improving Educational Attainment

Sporting activity is widely recognised as having a large part to play in establishing self esteem, team working values and raising attainment levels. By working towards increasing participation and implementing development programmes with Schools and Colleges we will contribute to raising educational attainment as well as developing good lifestyle habits with young people.

We will achieve our aims by expanding the Sports Development Unit within the Company, which will undertake sports development programmes and mentoring within schools to create and nurture interest amongst pupils and ensure that they are guided along the correct path to participation and engender a life long involvement in sporting activity.

Reducing the Effect of Crime

By targeting young people in a planned manner, we aim to focus their attention and energies on the positive aspects of sports and leisure activities.

Our facilities form part of the community and the philosophy of our Company is to support the development of those communities. We will strengthen our links with South Yorkshire Police and develop opportunities for young people by utilising the knowledge and experience of Leisure Facility Managers and Police Community Safety Officers from each area of the borough. This partnership will deliver activities and initiatives for specified target groups via our facilities or outreach work.

Job Creation and Increasing Employability

A major impact of establishing the Company was to preserve existing jobs and by developing our business and services create new ones. We have an established track record as part of BMBC whereby despite year on year budget cuts for five years the workforce expanded. We managed to do this by raising revenue through improving and expanding services. As a charitable Company working in partnership with public, community and commercial organisations we will endeavour to continue this trend as Barnsley Premier Leisure.

We will build on existing relationships with Barnsley and Northern College to deliver placements for students with a career in the Leisure Industry and increase the number of opportunities. Our programme of developments will contribute significantly to this objective. We will also continue to work closely with Project Trident in delivering work experience placements for school pupils.

The Company Philosophy

Our overriding philosophy is the social provision of sports and leisure facilities utilising the benefits from any available commercial activities to subsidise the services.

The Company works to generate surplus in order that we can invest in the facilities, equipment and staff to ensure sustainable provision of sports, leisure and recreational services.



Barnsley Premier Leisure operates a trading Company (Barnsley Premier Leisure Trading Limited), which controls the parts of the business that are not subject to charitable status these include, bars and catering facilities, vending, sales of sporting goods etc. Any profits made by the Barnsley Premier Leisure Trading Limited are covenanted back to the charity and are used for the Company's charitable objects.

The leisure facilities managed by the Company offer affordable sports and recreational opportunities for all, via a Passport to Leisure scheme, which offers lower priced provision for the economically disadvantaged within the community. This is written into our charitable objects and is key in our funding arrangements with Barnsley MBC.

We maintain a "pay and play" philosophy in all the activities we provide. We do not have any membership or restrictions on usage and operate our facilities equitably for all members of the community. The proposed fitness suite will ensure a premium service is available to all within the community, providing equitable access.

Our Commitment to the Future

Barnsley Premier Leisure is committed to maintaining, developing and expanding the facilities and services it provides within Barnsley for the benefit of the community. This will ensure the long term sustainability of the Company, it's employees and the services it provides.

We have in place a plan for the maintenance and development of the Company's facilities. A precised version of this document can be found at Appendix 6 in BPL's Strategic Plan 2000-2003. This shows that to maintain standards at our facilities we currently need to spend in the region of £1.3 million. This money will be found by Barnsley Premier Leisure from ongoing revenue resources, which include income from services and grant funding from the local authority.

To deliver our vision we will:

- manage the business successfully and generate sufficient funds for re-investment
- make successful bids for external funding and grant aid
- establish a successful track record that will provide confidence to external funding agencies

Whilst the Company is new its management team has a successful track record in the leisure sector. To achieve the vision, as outlined above, early seed corn investment is necessary, as it will provide the financial stability required to create the community based organisation of the future.



Barnsley Premier Leisure

The Trustees Report

Year Ended 31st March 2001

The Trustees have pleasure in presenting their report and the financial statements of the group for the year to 31 March 2001.

Legal Status

Barnsley Premier Leisure is a Company limited by guarantee and has no share capital. It is a registered charity.

Objectives

The charitable objectives of the Company are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in, or in connection with, the Metropolitan Borough of Barnsley and its neighbourhood in the interests of social welfare.

Trustees

Those who served as Trustees at any time during the year are:

F Clowery
M L Bridgman
R J Nunns
Cllr A L Hall
G Bray
J R Clark
R O Jones
S A Wainwright
R Caulfield – appointed 1.6.00

Disabled Employees

Barnsley Premier Leisure is a registered user of the disability symbol, a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

Financial Results

The results for the year, and the group's financial position at 31st March 2001 are shown in the financial statements following.

The charity is presently financially dependent on the receipt of grants from Barnsley Metropolitan Borough Council in accordance with an agreement dated 30 July 1999.



Trustees Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on Page 19 and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to re-appoint Gibson Booth as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:

Signed on behalf of the board of trustees

The Metrodome Leisure Complex
Queens Ground
Queens Road
Barnsley S71 1AN

Mr S P Marshall
Company Secretary

Approved by the trustees on 30th November 2001.

BARNSLEY PREMIER LEISURE

AUDITORS' REPORT TO THE MEMBERS

Year Ended 31st March 2001

We have audited the financial statements on pages 15 to 29 which have been prepared under the historical cost convention and the accounting policies set out on pages 19 and 20.

Respective Responsibilities Of The Trustees And The Auditors

As described on page 13, the trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

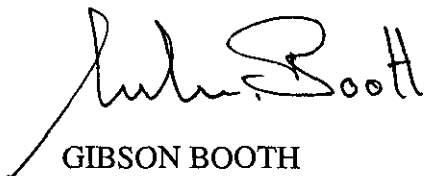
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity and group as at 31 March 2001 and of the group's incoming resources and resources expended, including its income and expenditure for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

30 November 2001



GIBSON BOOTH
Chartered Accountants
& Registered Auditors



BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31st MARCH 2001
(With comparatives for the period 10th June 1999 to 31st March 2000)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2001 £	Total 2000 £
INCOMING RESOURCES					
Fees & Incomes		3,053,466	-	3,053,466	2,079,752
Grants receivable	2	1,063,000	483,577	1,546,577	785,300
Bank interest receivable		35,891	-	35,891	22,556
Sundry income		145,514	-	145,514	120,788
Net income of trading subsidiary	3	<u>192,221</u>	<u>-</u>	<u>192,221</u>	<u>82,554</u>
TOTAL INCOMING RESOURCES		<u>4,490,092</u>	<u>483,577</u>	<u>4,973,669</u>	<u>3,090,950</u>
RESOURCES EXPENDED					
Direct charitable expenditure	4	4,100,534	24,788	4,125,322	2,738,019
Management and administration	5	154,234	6,000	160,234	121,369
Publicity	6	84,463	-	84,463	38,517
Company formation costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>98,188</u>
TOTAL RESOURCES EXPENDED	7	<u>4,339,231</u>	<u>30,788</u>	<u>4,370,019</u>	<u>2,996,093</u>
NET INCOMING RESOURCES		150,861	452,789	603,650	94,857
Fund balances brought forward at 1 April		<u>94,857</u>	<u>-</u>	<u>94,857</u>	<u>-</u>
Fund balances carried forward at 31 March		<u><u>245,718</u></u>	<u><u>452,789</u></u>	<u><u>698,507</u></u>	<u><u>94,857</u></u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

The surplus of the charitable Company for the year is £150,617 (2000: £94,234)

The notes on pages 19 to 29 form part of these financial statements.



BARNSELEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS AS AT 31st MARCH 2001

(With comparatives for the period 10th June 1999 to 31st March 2000)

	Note	Group 2001 £	Group 2000 £	Charity 2001 £	Charity 2000 £
FIXED ASSETS					
Intangible assets	9	2,965	-	2,965	-
Tangible assets	10	491,128	50,527	472,711	47,378
Investments	11	-	-	1	1
		<u>494,093</u>	<u>50,527</u>	<u>475,677</u>	<u>47,379</u>
CURRENT ASSETS					
Stock	12	64,300	72,943	11,298	10,008
Debtors	13	118,057	67,780	287,571	135,186
Cash at Hand and Bank		<u>678,742</u>	<u>620,994</u>	<u>674,028</u>	<u>584,431</u>
		861,099	761,717	972,897	729,625
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>(656,685)</u>	<u>(717,387)</u>	<u>(754,934)</u>	<u>682,770</u>
NET CURRENT ASSETS		<u>204,414</u>	<u>44,330</u>	<u>217,963</u>	<u>46,855</u>
NET ASSETS		<u>698,507</u>	<u>94,857</u>	<u>693,640</u>	<u>94,234</u>
FUNDS					
Unrestricted funds:					
General fund	18	240,851	94,234	240,851	94,234
Non charitable trading funds	18	<u>4,867</u>	<u>623</u>	-	-
		245,718	94,857	240,851	94,234
Restricted funds	18	<u>452,789</u>	-	<u>452,789</u>	-
TOTAL FUNDS		<u>698,507</u>	<u>94,857</u>	<u>693,640</u>	<u>94,234</u>

These financial statements were approved by the Trustees on the 30th November 2001 and are signed on its behalf by:

Chairman

The notes on pages 19 to 29 form part of these financial statements.



BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31st MARCH 2001

(With comparatives for the period 10th June 1999 to 31st March 2000)

	2001	2000
	£	£
NET CASH INFLOW FROM OPERATING ACTIVITIES	538,627	674,735
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	(477,349)	(53,741)
Payments to acquire intangible fixed assets	<u>(3,530)</u>	<u>-</u>
INCREASE IN CASH IN THE YEAR	<u>57,748</u>	<u>620,994</u>

This cash flow statement has been prepared in accordance with the revised Statement of Standard Accounting Practice set out in Financial Reporting Standard 1 (Revised 1998) issued in October 1998 by the Accounting Standards Board.

The notes on pages 19 to 29 form part of these financial statements.



BARNSELEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT (continued)

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

RECONCILIATION OF NET CASH INFLOW FROM OPERATING ACTIVITIES

	2001	2000
	£	£
Net incoming resources	603,650	94,857
Depreciation	36,748	3,214
Amortisation	565	-
Decrease/(increase) in stocks	8,643	(72,943)
(Increase) in debtors	(50,277)	(67,780)
(Decrease)/increase in creditors	(60,702)	717,387
Net cash inflow from operating activities	<u>538,627</u>	<u>674,735</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

Increase in cash and movement in net funds in the year	57,748	620,994
Net funds as at 1 April 2000	<u>620,994</u>	-
Net funds as at 31 March 2001	<u>678,742</u>	<u>620,994</u>

ANALYSIS OF NET FUNDS

	1 April 2000	Cash flows	31 March 2001
	£	£	£
Short term deposits	639,277	62,671	701,948
Overdrafts	(26,250)	(6,977)	(33,227)
Cash in hand	<u>7,967</u>	<u>2,054</u>	<u>10,021</u>
	<u>620,994</u>	<u>57,748</u>	<u>678,742</u>

The notes on pages 19 to 29 form part of these financial statements.



BARNSELEY PREMIER LEISURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000) issued in October 2000 and the Companies Act 1985.

Basis of consolidation

These financial statements consolidate the results of the charity Company and its wholly owned subsidiary Company, Barnsley Premier Leisure Trading Ltd. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 230 of the Companies Act 1985 and paragraph 304 of SORP 2000.

Incoming Resources

Charitable trading activities

The income from trading activities represents amounts receivable in the year, excluding value added tax where applicable.

Grants receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable.

Interest receivable

Interest is included when receivable by the charity.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Direct charitable expenditure includes the direct costs, including wages and salaries, relating to the charitable objectives of the Company.



BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

1 ACCOUNTING POLICIES (CONT'D)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & equipment – 20% to 25% straight line

Inflatable equipment – 50% straight line

Intangible Fixed Assets

Intangible fixed assets comprise the creation and design costs of the charity web site. These costs are amortised by equal instalments over 4 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

All investments are stated at cost.

Pension

The charitable Company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the Company. Pension costs are charged to income and expenditure account so that the costs of providing retirement benefits to employees are matched evenly, so far as possible, to the service lives of the employees concerned.

Leases

Payments in respect of operating lease agreements (being agreements not giving rise to ownership) are charged to the income and expenditure account on the basis of when installments are due.

2 INCOME AND GRANTS RECEIVABLE

The income and surplus on ordinary activities, are attributable to the principal activity of the Company, solely within the United Kingdom.



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

2 INCOME AND GRANTS RECEIVABLE (CONT'D)

Grants receivable are analysed as:

	2001	2000
	£	£
BMBC grant	1,063,000	782,000
Supported Employment Grant	4,792	3,300
Playgroup grant	35	-
The Coalfield Regeneration Trust	474,750	-
Barnsley Health Action	<u>4,000</u>	<u>-</u>
	<u>1,546,577</u>	<u>785,300</u>

3 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY COMPANY

The charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in the UK, undertakes leisure trading services.

A summary of its trading results is shown below. The Company covenants its taxable profits to Barnsley Premier Leisure.

Audited accounts have been filed with the Registrar of Companies.

	2001	2000
	£	£
Profit and Loss Account		
Turnover	1,564,525	1,088,186
Cost of sales	<u>673,904</u>	<u>481,668</u>
Gross Profit	890,621	606,518
Administrative expenses	<u>698,400</u>	<u>523,964</u>
Net Profit	192,221	82,554
Amount covenanted to BPL. (Charity)	<u>187,977</u>	<u>81,931</u>
Retained in subsidiary	4,244	623
Fund balances brought forward at 1 April 2000	<u>623</u>	<u>-</u>
Fund balances carried forward at 31 March 2001	<u>4,867</u>	<u>623</u>



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

4 DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2001 £	Total 2000 £
Provision of charitable services				
Wages and salaries	2,792,918	4,792	2,797,710	1,872,087
Light, heat, water and refuse	385,960	-	385,960	311,444
Sports equipment, pool & property maintenance	<u>303,998</u>	<u>35</u>	<u>304,033</u>	<u>175,598</u>
	3,482,876	4,827	3,487,703	2,359,129
Support costs				
Special events & licences	21,774	-	21,774	25,625
Cleaning	48,306	-	48,306	17,632
Insurance	82,410	-	82,410	52,422
Ground maintenance	30,904	-	30,904	35,232
Motor and travel	24,269	-	24,269	20,836
Telephone	28,681	-	28,681	20,413
Computer & office expenses	107,630	-	107,630	87,256
Training & recruitment	31,657	-	31,657	-
Legal and professional fees	7,352	8,263	15,615	19,608
Depreciation & amortisation	32,618	-	32,618	2,870
Equipment leased	43,765	-	43,765	33,889
Bad debts written off	(1,375)	-	(1,375)	1,375
Non recoverable VAT	<u>159,667</u>	<u>11,698</u>	<u>171,365</u>	<u>61,732</u>
	<u>4,100,534</u>	<u>24,788</u>	<u>4,125,322</u>	<u>2,738,019</u>



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

5 MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total 2001 £	Total 2000 £
Wages and salaries	125,152	6,000	131,152	89,932
Auditors remuneration	7,500	-	7,500	8,000
Bank and visa charges	17,372	-	17,372	13,646
Accountancy fees	<u>4,210</u>	<u>-</u>	<u>4,210</u>	<u>9,791</u>
	<u>154,234</u>	<u>6,000</u>	<u>160,234</u>	<u>121,369</u>

6 PUBLICITY

	2001 £	2000 £
Marketing & advertising costs	<u>84,463</u>	<u>38,517</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

7 i) TOTAL RESOURCES EXPENDED

	Staff Costs £	Other Costs £	Total 2001 £	Total 2000 £
Direct charitable expenditure	2,797,710	1,327,612	4,125,322	2,738,019
Management & administration	131,152	29,082	160,234	121,369
Publicity	-	84,463	84,463	38,517
Company formation & transfer	-	-	-	98,188
	<u>2,928,862</u>	<u>1,441,157</u>	<u>4,370,019</u>	<u>2,996,093</u>

ii) STAFF COSTS

The aggregate payroll costs were:-

	2001 £	2000 £
Wages & salaries	2,598,928	1,708,442
Social security costs	133,288	86,667
Pension costs	<u>196,646</u>	<u>166,910</u>
	<u>2,928,862</u>	<u>1,962,019</u>

The emoluments of the Chairman were £2,808 during the year (2000: Nil).

The remainder of the trustees neither received nor waived any emoluments during the year (2000: Nil).

The emoluments of the Chief Executive were £54,392 (2000: £35,220), excluding pension contributions of £5,615, during the year.

No other employee earned £50,000 pa or more.

iii) PARTICULARS OF EMPLOYEES

The average number of staff employed by the charitable Company during the year amounted to:

	2001 £	2000 £
Management & administration	80	80
Direct charitable activities	<u>353</u>	<u>300</u>
	<u>433</u>	<u>380</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

iv) PENSION ARRANGEMENTS

The group has been granted admitted body status to the South Yorkshire Pension Authority Superannuation Fund, a defined benefit scheme.

No actuarial valuations have been undertaken during the period. Pension costs are accounted for on the basis of charging the expected cost of providing pensions over the period during which the group benefits from the employees' services. The effect of variations from regular costs will be spread over the expected average remaining service lives of members of the scheme. No provision has been made 31.3.01.

v) OTHER COSTS

Other costs include:

	2001		2000	
	Group	Charity	Group	Charity
	£	£	£	£
Depreciation	36,748	32,053	3,214	2,870
Amortisation	565	565	-	-
Auditors remuneration	11,500	7,500	12,000	8,000
Hire & lease of equipment	<u>46,994</u>	<u>43,765</u>	<u>59,358</u>	<u>33,889</u>

8 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered charity and is not liable for corporation tax.
The taxable profits of the subsidiary are covenanted to the holding Company

9 INTANGIBLE FIXED ASSETS

£

COST

Additions 3,530

At 31 March 2001 3,530

AMORTISATION

Amortisation 565

At 31 March 2001 565

NET BOOK VALUE

At 31 March 2001 2,965



BARNSLEY PREMIER LEISURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

10 TANGIBLE FIXED ASSETS – GROUP

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
As at 1 April 2000	53,741	-	53,741
Additions	<u>456,179</u>	<u>21,170</u>	<u>477,349</u>
<i>As at 31 March 2001</i>	<u>509,920</u>	<u>21,170</u>	<u>531,090</u>
DEPRECIATION			
As at 1 April 2000	3,214	-	3,214
Charged in the year	<u>34,929</u>	<u>1,819</u>	<u>36,748</u>
<i>As at 31 March 2001</i>	<u>38,143</u>	<u>1,819</u>	<u>39,962</u>
NET BOOK VALUE			
<i>At 31 March 2001</i>	<u>471,777</u>	<u>19,351</u>	<u>491,128</u>
<i>At 31 March 2000</i>	<u>50,527</u>	<u>-</u>	<u>50,527</u>

TANGIBLE FIXED ASSETS – CHARITY

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
As at 1 April 2000	50,248	-	50,248
Additions	<u>436,216</u>	<u>21,170</u>	<u>457,386</u>
<i>As at 31 March 2001</i>	<u>486,464</u>	<u>21,170</u>	<u>507,634</u>
DEPRECIATION			
As at 1 April 2000	2,870	-	2,870
Charged in the year	<u>30,234</u>	<u>1,819</u>	<u>32,053</u>
<i>As at 31 March 2001</i>	<u>33,104</u>	<u>1,819</u>	<u>34,923</u>
NET BOOK VALUE			
<i>At 31 March 2001</i>	<u>453,360</u>	<u>19,351</u>	<u>472,711</u>
<i>At 31 March 2000</i>	<u>47,378</u>	<u>-</u>	<u>47,378</u>



BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

Included within the net book value of the group of £491,128 and £472,711 of the charity is £218,844 relating to assets purchased from the Coalfields Regeneration Trust Grant.

The depreciation charged to the accounts in the period in respect of such assets amounted to £Nil.

11 INVESTMENTS

Cost of investment in subsidiary Company was £1. At 31 March 2001 the aggregate of the subsidiary's capital and reserves was £4,868.

12 STOCKS

	Group 2001 £	Group 2000 £	Charity 2001 £	Charity 2000 £
Goods for resale	<u>64,300</u>	<u>72,943</u>	<u>11,298</u>	<u>10,008</u>

13 DEBTORS: Amounts falling due within one year

	Group 2001 £	Group 2000 £	Charity 2001 £	Charity 2000 £
Trade debtors	102,223	67,780	85,287	53,255
Amounts owed by subsidiary undertaking	-	-	187,977	63,906
Prepayments & accrued income	15,834	-	14,307	-
Income tax recoverable	-	-	-	<u>18,025</u>
	<u>118,057</u>	<u>67,780</u>	<u>287,571</u>	<u>135,186</u>

14 CREDITORS: Amounts falling due within one year

	Group 2001 £	Group 2000 £	Charity 2001 £	Charity 2000 £
Trade creditors	161,249	190,559	116,718	140,403
Amounts owed to subsidiary undertakings	-	-	190,505	51,244
Other taxation & social security	66,053	127,656	66,053	127,656
Accruals & deferred income	429,383	337,542	381,658	301,837
Other creditors	-	<u>61,630</u>	-	<u>61,630</u>
	<u>656,685</u>	<u>717,387</u>	<u>754,934</u>	<u>682,770</u>



BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

15 LEASING COMMITMENTS

At 31 March 2001 the group had commitments for payment in the following year under non-cancellable operating leases:

	2001 £	2000 £
Fixtures, equipment and vehicle		
Within one year	8,094	6,245
In the second to fifth year inclusive	41,442	32,968
Over five years	—	5,041
	<u>49,536</u>	<u>44,254</u>

16 RELATED PARTY TRANSACTIONS

During the period the group utilised the legal services of Bury & Walkers at a cost of £3,510. Mr J R Clark and Mr R O Jones, both directors of the charitable Company, are partners in this firm of solicitors. The transactions were conducted on normal commercial terms.

17 COMPANY LIMITED BY GUARANTEE

The Company has no share capital and is limited by guarantee. The liability of members is limited to £1 each. At 31 March 2001 the Company had 9 members.

18 STATEMENT OF FUNDS

	At 1 April 2000 £	Income £	At 31 March Expenditure £	2001 £
Unrestricted funds				
General fund	94,234	4,485,848	4,339,231	240,851
Non Charitable trading funds	<u>623</u>	<u>1,564,525</u>	<u>1,560,281</u>	<u>4,867</u>
Total unrestricted funds	<u>94,857</u>	<u>6,050,373</u>	<u>5,899,512</u>	<u>245,718</u>
Restricted funds				
Coalfield regeneration trust	-	474,750	25,961	448,789
Barnsley Health Action zone	-	4,000	-	4,000
Supported Employment grant	-	4,792	4,792	-
Playgroup grant	<u>-</u>	<u>35</u>	<u>35</u>	<u>-</u>
Total restricted funds	<u>-</u>	<u>483,577</u>	<u>30,788</u>	<u>452,789</u>
Total funds	<u>94,857</u>	<u>6,533,950</u>	<u>5,930,300</u>	<u>698,507</u>



BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

(With comparatives for the period 10 June 1999 to 31 March 2000)

19 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2001 are represented by:

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds				
General & non charitable trading	<u>275,249</u>	<u>519,969</u>	<u>549,500</u>	<u>245,718</u>
Restricted funds				
Coalfield regeneration trust	218,844	337,130	107,185	448,789
Barnsley Health Action zone	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total restricted funds	<u>218,844</u>	<u>341,130</u>	<u>107,185</u>	<u>452,789</u>
Total funds	<u>494,093</u>	<u>861,099</u>	<u>656,685</u>	<u>698,507</u>

20 CAPITAL COMMITMENT

The charity was contracted for the provision of building works £143,104 and equipment purchases £204,508 as at 31 March 2001.

These contracts were directly funded by the Coalfield Regeneration Trust grant £474,750.