

S.192**Liquidator's Statement of Receipts and Payments
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Name of Company
Intuwave Limited

Company Number

3790048We,
Graham Bushby
The Pinnacle
170 Midsummer Boulevard
Milton Keynes MK9 1BPGeoffrey Lambert Carton-Kelly
25 Farringdon Street
London EC4A 4AB

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed


Graham Bushby

Geoffrey Lambert Carton-Kelly

Dated 22 March 2011.Baker Tilly Restructuring and Recovery LLP
The Pinnacle, 170 Midsummer Boulevard, Milton Keynes MK9 1BP
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Insolvency Sect

Post Room

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COMPANIES HOUSE

Name of Company	Intuwave Limited
Company Registered Number	3790048
State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
Date of commencement of winding up	19 September 2007
Date to which this statement is brought down	18 March 2011

Name	Graham Bushby
At the office of	Baker Tilly Restructuring and Recovery LLP
Address:	The Pinnacle 170 Midsummer Boulevard Milton Keynes MK9 1BP
Name	Geoffrey Lambert Carton-Kelly
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	25 Farringdon Street London EC4A 4AB

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case maybe. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
19/09/10		Balance brought forward from previous abstract	214,689 57
01/10/10	The Insolvency Services	Bank Interest Gross	82 22
01/10/10	The Insolvency Services	Bank Interest Gross Fixed	152 62
27/01/11	HM Revenue & Customs	VAT Control	437 50
Total realisations carried forward to next abstract:			215,361.91

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
19/09/10		Balance brought forward from previous abstract	(120,330 75)
01/10/10		ISA Charges ISA Quarterly Charges	(23 00)
01/10/10	The Insolvency Services	Corporation Tax (deducted at source)	(16 44)
01/10/10	The Insolvency Services	Corporation tax (deducted at source)	(30 52)
11/10/10	Geoffrey Leaver	ISA Charges ISA Cheque Fees	(1 00)
11/10/10	Geoffrey Leaver	Legal Fees	(2,937 50)
29/10/10	Lerins Avocats	ISA Charges ISA Cheque Fees	(1 00)
29/10/10	Lerins Avocats	Legal Fees Lerins Avocats	(1,409 60)
01/01/11		ISA Charges ISA Quarterly Charges	(23 00)
20/01/11	Geoffrey Leaver	ISA Charges ISA Cheque Fees	(1 00)
20/01/11	Geoffrey Leaver	Legal Fees	(1,677 31)
Total disbursements carried forward to next abstract:			(126,451.12)

Analysis of balance

	£	£
Total realisations	215,361 91	
Total disbursements	(126,451 12)	
Net Realisations		88,910 79
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		88,910 79
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		88,910 79
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		88,910 79

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	154,511 24
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	(53,434 62)
Unsecured creditors	(5,175,309 38)

The total amount of the capital paid up at the date of the commencement of the winding up

£

Paid up in cash	0 00
Issued as paid up otherwise than for cash	34,070,366 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Accounts Receivable (Pre-Appointment)	10,295 13
Work In Progress	(3,557 51)
Other Assets	(1,170,145 26)
Total	(1,163,407.64)

Reasons why the winding up cannot yet be concluded

Awaiting funds from AGS France re Employee Then make a final distribution to Creditors and close

The period within which the winding up is expected to be completed

4 month(s)