

**ASSOCIATED LONDON PUBLISHING LIMITED**

**Report and Financial Statements**

**For the year end**

**2<sup>nd</sup> October 2005**

**Deloitte & Touche  
Hill House  
1 Little New Street  
London EC4A 3TR**



**ASSOCIATED LONDON PUBLISHING LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2005**

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# ASSOCIATED LONDON PUBLISHING LIMITED

## DIRECTORS' REPORT

The directors present their annual report and the financial statements for the period ended 2<sup>nd</sup> October 2005

### ACTIVITIES

During the period the company did not trade and therefore made neither profit nor a loss. It is anticipated that the company will remain dormant for the foreseeable future.

### DIRECTORS AND THEIR INTERESTS

The following directors served throughout the year:

P.M.Dacre  
S.M.Dyson  
I.M.Jackson  
D.J.Nichols  
Lord Rothermere IV

### DIRECTORS' INTERESTS

The directors had no interests in the company during this year or the prior year. P.M.Dacre, S.M.Dyson, D.J.Nichols and Lord Rothermere IV are also directors of the immediate parent company. Directors' interests in the immediate parent company are detailed in the group financial statements.

Gains made by the directors on the exercise of share options have been disclosed in the group accounts.

None of the directors has a service contract or contract for services with the company.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### AUDITORS

In accordance with section 252 of the Companies Act 1985, the company has taken advantage of the exemption for dormant companies from the obligation to appoint auditors and subject the financial statements to audit.

Approved by the Board of Directors  
and signed on behalf of the Board



I.M.Jackson  
Secretary

# ASSOCIATED LONDON PUBLISHING LIMITED

## BALANCE SHEET

2<sup>nd</sup> October 2005

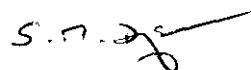
	Note	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	4	2	2
<b>NET CURRENT ASSETS</b>		2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>NET ASSETS</b>		2	2
<b>CAPITAL AND RESERVES</b>			
Share capital	5	2	2
Profit and loss account			
<b>EQUITY SHAREHOLDERS' FUNDS</b>		2	2

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 22<sup>nd</sup> December 2005

Signed on behalf of the Board of Directors.



S.M.Dyson

Director

# ASSOCIATED LONDON PUBLISHING LIMITED

## NOTES TO THE ACCOUNTS

Period ended 2<sup>nd</sup> October 2005

### 1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below.

#### Cash flow

The company is a wholly owned subsidiary of Daily Mail and General Trust plc and its cash flows are included in the consolidated Group cash flow statement of that company. Consequently the company is exempt under the terms of FRS1 (Revised) from publishing a separate cash flow statement.

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### 3. DIRECTORS' AND EMPLOYEES' EMOLUMENTS

The Directors received no emoluments for their services during the years ended 2<sup>nd</sup> October 2005. The company had no employees (2004 ~ nil).

### 4. DEBTORS

	2005 £	2004 £
Amounts falling due within one year:		
Amounts due from holding company and other group undertakings	2	2
	<u>2</u>	<u>2</u>

### 5. SHARE CAPITAL

	2005 £	2004 £
Authorised:		
10,000,000 ordinary shares of £1 each	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>
Allotted and fully paid:		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS 8, Related Party Disclosures, not to disclose related party transactions between subsidiaries of Daily Mail and General Trust plc.

# **ASSOCIATED LONDON PUBLISHING LIMITED**

## **NOTES TO THE ACCOUNTS**

**Period ended 2<sup>nd</sup> October 2005**

### **7. PARENT COMPANIES AND ULTIMATE CONTROLLING PARTY**

The directors regard the ultimate parent company as Rothermere Continuation Limited, which is incorporated in Bermuda. The ultimate controlling party is the Viscount Rothermere, a director of the ultimate holding company.

The largest and smallest group of which the company is a member and for which Group Accounts are drawn up is that of Daily Mail and General Trust plc, registered in England and Wales. Copies of the Report and Accounts are available from:

The Company Secretary  
Daily Mail and General Trust plc  
Northcliffe House  
2 Derry Street  
Kensington  
LONDON W8 5TT