

Registered number
3789772

Digimask Limited
Abbreviated Accounts
30 September 2011

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COMPANIES HOUSE

Digimask Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2011

3789772

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	1,000	2,000
Current assets			
Debtors		-	11,630
Cash at bank and in hand		19,491	26,600
		<u>19,491</u>	<u>38,230</u>
Creditors: amounts falling due within one year		(329,043)	(335,559)
Net current liabilities		<u>(309,552)</u>	<u>(297,329)</u>
Net liabilities		<u>(308,552)</u>	<u>(295,329)</u>
Capital and reserves			
Called up share capital	3	592,893	592,893
Share premium		5,266,600	5,266,600
Profit and loss account		(6,168,045)	(6,154,822)
Shareholders' funds		<u>(308,552)</u>	<u>(295,329)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Gary Bracey
 Director

Approved by the board on 10 June 2012

Digimask Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a break-up basis and not as a going concern. The directors ceased trading in June 2010 and are currently seeking to dispose of the company and/or its intellectual property rights. Hence the company is not expected to continue in operational existence for the foreseeable future.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 October 2010	10,000
At 30 September 2011	10,000

Amortisation

At 1 October 2010	8,000
Provided during the year	1,000
At 30 September 2011	9,000

Net book value

At 30 September 2011	1,000
At 30 September 2010	2,000

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	1 penny	56,650,000	566,500	566,500
25% Paid Ordinary shares	1 penny	10,557,010	26,393	26,393
			592,893	592,893