

REGISTERED NUMBER: 03789764 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Colobus Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Colobus Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: C J Lowe

SECRETARY: Montiverdi Limited

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 03789764 (England and Wales)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		295		871
CURRENT ASSETS					
Debtors	5	877		41,073	
Cash at bank		<u>11,522</u>		<u>-</u>	
		12,399		41,073	
CREDITORS					
Amounts falling due within one year	6	<u>1,838</u>		<u>37,152</u>	
NET CURRENT ASSETS			<u>10,561</u>		<u>3,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,856</u>		<u>4,792</u>
CAPITAL AND RESERVES					
Called up share capital	7		141,038		218,737
Share premium			39,486		39,486
Retained earnings			<u>(169,668)</u>		<u>(253,431)</u>
SHAREHOLDERS' FUNDS			<u>10,856</u>		<u>4,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 March 2018 and were signed by:

C J Lowe - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Colobus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, since in the opinion of the director, it is appropriate to assume that the company will receive his continued support for a period in excess of twelve months from the date of approval of these financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised at the point the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.33% on cost

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income statement.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 July 2016 and 30 June 2017	<u>1,727</u>
DEPRECIATION	
At 1 July 2016	856
Charge for year	<u>576</u>
At 30 June 2017	<u>1,432</u>
NET BOOK VALUE	
At 30 June 2017	<u>295</u>
At 30 June 2016	<u>871</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	135	17,232
Prepayments and accrued income	<u>742</u>	<u>23,841</u>
	<u>877</u>	<u>41,073</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	24,602
VAT	938	8,848
Director's current account	-	3,102
Accrued expenses	<u>900</u>	<u>600</u>
	<u>1,838</u>	<u>37,152</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

7. CALLED UP SHARE CAPITAL

The company purchased back 7,769,911 Redeemable Convertible Preference Shares of £0.01 each for a value of £77,699.11 at 30 June 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.