

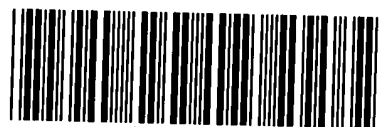
Registered number: 03789734

MIN ESTATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

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MIN ESTATES LIMITED

COMPANY INFORMATION

Directors	P M Majithia S M Majithia G A Holyland (appointed 21 November 2016)
Company secretary	G A Holyland
Registered number	03789734
Registered office	MPK House 318 Melton Road Leicester LE4 7SL
Independent auditors	PKF Cooper Parry Group Limited Chartered Accountants & Statutory Auditor Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

MIN ESTATES LIMITED

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MIN ESTATES LIMITED
REGISTERED NUMBER: 03789734

BALANCE SHEET
AS AT 28 FEBRUARY 2017

	Note	28 February 2017 £	29 February 2016 £
Creditors: amounts falling due within one year	2	(240)	(179,620)
Net current liabilities		(240)	(179,620)
Total assets less current liabilities		(240)	(179,620)
Net liabilities		(240)	(179,620)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(242)	(179,622)
		(240)	(179,620)

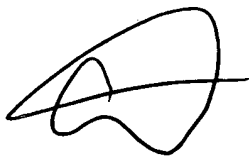
The directors of the company have taken advantage of the exemptions available under s444 of the Companies Act 2006 and have elected not to include a copy of the profit and loss account within the financial statements.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G A Holyland
Director

Date:



21/09/17

The notes on pages 2 to 3 form part of these financial statements.

MIN ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

Min Estates Limited (the company) is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£) which is the functional currency of the company. The financial statements are for a period of 52 weeks ended 28 February 2017 (2016: 52 weeks ended 29 February 2016).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. Although the accounts show a net current liability position and negative reserves for the year and previous year, the intermediary parent undertaking MPK Garages Limited has confirmed it will continue to support the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 March 2015. The transition is not considered to have a material effect on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the balance sheet at 1 March 2015 and the financial statements as at and for the year ended 29 February 2016.

The following accounting policies have been applied consistently throughout the year:

1.2 Financial instruments

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from or to related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the group would receive for the asset if it were to be sold at the balance sheet date.

1.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Creditors: Amounts falling due within one year

	28 February 2017 £	29 February 2016 £
Amounts owed to group undertakings	-	179,380
Accruals and deferred income	240	240
	<u>240</u>	<u>179,620</u>

MIN ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

3. Share capital

	28 February 2017 £	29 February 2016 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Contingent liabilities

The company has given guarantees to secure the bank borrowings of MPK Garages Limited. At 28 February 2017, the bank borrowings that are subject to these guarantees amounted to £5,211,150 (2016: £5,505,830).

5. Related party transactions

Advantage has been taken of the exemption provided by FRS 102 Section 33.1A not to disclose transactions with fellow group companies and disclosure on key management personnel as all subsidiary undertakings are wholly owned by the ultimate controlling entity of the company.

6. Ultimate controlling party

The company's immediate parent undertaking is MPK Land Limited. The intermediary parent undertaking is MPK Garages Limited.

The ultimate parent company undertaking is MPK Group Limited who own 100% of the authorised share capital. Consolidated accounts are prepared for MPK Group Limited and are available from Companies House, Cardiff, CF14 3UZ.

7. Audit report information

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.

The auditor was PKF Cooper Parry Group Limited.

Andrew Timms signed the auditor's report as senior statutory auditor.