

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Apollo Doors Limited

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for the Year Ended 31 October 2017

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Apollo Doors Limited  
Company Information  
for the Year Ended 31 October 2017

**DIRECTORS:** C Simpson  
I Topliff

**SECRETARY:** I Topliff

**REGISTERED OFFICE:** 7 Bridgewater Road  
Washington  
Tyne and Wear  
NE37 2SG

**REGISTERED NUMBER:** 03789505

**ACCOUNTANTS:** Essell Accountants Limited  
29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

Balance Sheet  
31 October 2017

	Notes	31/10/17 £	£	31/10/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,200		6,300
Tangible assets	5		<u>80,097</u>		<u>96,408</u>
			84,297		102,708
<b>CURRENT ASSETS</b>					
Stocks		23,397		13,230	
Debtors	6	266,748		296,181	
Cash at bank and in hand		<u>14,436</u>		<u>728</u>	
		304,581		310,139	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>269,808</u>		<u>316,020</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>34,773</u>		<u>(5,881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,070		96,827
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(25,944)		(48,242)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,218)</u>		<u>(18,240)</u>
<b>NET ASSETS</b>			<u>77,908</u>		<u>30,345</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>77,808</u>		<u>30,245</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,908</u>		<u>30,345</u>

The notes form part of these financial statements

Balance Sheet - continued  
31 October 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

I Topliff - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Apollo Doors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>42,000</u>
<b>AMORTISATION</b>	
At 1 November 2016	35,700
Amortisation for year	<u>2,100</u>
At 31 October 2017	<u>37,800</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>4,200</u>
At 31 October 2016	<u>6,300</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2016	19,724	223,000	242,724
Additions	-	18,796	18,796
Disposals	<u>-</u>	<u>(106,290)</u>	<u>(106,290)</u>
At 31 October 2017	<u>19,724</u>	<u>135,506</u>	<u>155,230</u>
<b>DEPRECIATION</b>			
At 1 November 2016	11,150	135,166	146,316
Charge for year	1,879	22,662	24,541
Eliminated on disposal	<u>-</u>	<u>(95,724)</u>	<u>(95,724)</u>
At 31 October 2017	<u>13,029</u>	<u>62,104</u>	<u>75,133</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>6,695</u>	<u>73,402</u>	<u>80,097</u>
At 31 October 2016	<u>8,574</u>	<u>87,834</u>	<u>96,408</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17 £	31/10/16 £
Trade debtors	<u>266,748</u>	<u>296,181</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17	31/10/16
	£	£
Bank loans and overdrafts	-	39,164
Hire purchase contracts	20,373	29,208
Trade creditors	90,361	114,906
Taxation and social security	157,564	112,046
Other creditors	1,510	20,696
	<u>269,808</u>	<u>316,020</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/10/17	31/10/16
	£	£
Hire purchase contracts	<u>25,944</u>	<u>48,242</u>

9. **ULTIMATE CONTROLLING PARTY**

The company was under the joint control of I&L Topliff and C&H Simpson in the current and previous year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.