REGISTERED NUMBER: 03789181 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Himenz Limited

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for the Year Ended 30 June 2018

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Company Information
for the Year Ended 30 June 2018

DIRECTOR:	Mr Isik Vedat
REGISTERED OFFICE:	Unit 18 Forest Business Park Argall Avenue Leyton London E10 7FB
REGISTERED NUMBER:	03789181 (England and Wales)
ACCOUNTANTS:	ADPL LLP 293 Green Lanes London London N13 4XS

Himenz Limited (Registered number: 03789181)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		-		7,000
Tangible assets	5		554,853		577,260
			554,853		584,260
CURRENT ASSETS					
Stocks		93,809		96,700	
Debtors	6	646,895		484,993	
Cash at bank and in hand		105,669		127,016	
		846,373		708,709	
CREDITORS					
Amounts falling due within one year	7	196,329		174,715	
NET CURRENT ASSETS			650,044		533,994
TOTAL ASSETS LESS CURRENT LIABILITIES			1,204,897		1,118,254
CREDITORS					
Amounts falling due after more than one year	8		(353,134)		(373,006)
PROVISIONS FOR LIABILITIES	10		(14,114)		(14,629)
NET ASSETS			837,649		730,619
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			837,549		730,519
SHAREHOLDERS' FUNDS			837,649		730,619

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

Mr Isik Vedat - Director

1. **STATUTORY INFORMATION**

Himenz Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill is being amortised on a straight line basis over a period of 5 years

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2017 - 30) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	35,000
AMORTISATION	
At 1 July 2017	28,000
Amortisation for year	7,000
At 30 June 2018	35,000
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	7,000

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5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2017	500,036	28,566	285,534
Additions	-	-	12,775
At 30 June 2018	500,036	28,566	298,309
DEPRECIATION			
At 1 July 2017	21,741	13,107	206,148
Charge for year	7,247	3,865	23,040
At 30 June 2018	28,988	16,972	229,188
NET BOOK VALUE			
At 30 June 2018	471,048	11,594	69,121
At 30 June 2017	478,295	15,459	79,386

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017	4,660	3,970	822,766
Additions	-	-	12,775
At 30 June 2018	4,660	3,970	835,541
DEPRECIATION			
At 1 July 2017	1,165	3,345	245,506
Charge for year	874	156	35,182
At 30 June 2018	2,039	3,501	280,688
NET BOOK VALUE			
At 30 June 2018	2,621	469	554,853
At 30 June 2017	3,495	625	577,260

6. DEBTORS

	30.6.18 £	30.6.17 £
Amounts falling due within one year:		
Trade debtors	417,071	264,615
Other debtors	76,976	90,378
	494,047	354,993

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6. **DEBTORS - continued**

	30.6.18	30.6.17
	£	£
Amounts falling due after more than one year:		
Other debtors	152,848	130,000
Aggregate amounts	646,895	484,993

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	30,515	30,515
Trade creditors	126,845	116,513
Taxation and social security	38,861	26,279
Other creditors	108	1,408
	196,329	174,715

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans	353,134	373,006

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	231,074	250,946

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	383,649	403,521

10. **PROVISIONS FOR LIABILITIES**

	30.6.18	30.6.17
	£	£
Deferred tax	14,114	14,629

	Deferred tax
	£
Balance at 1 July 2017	14,629
Credit to Income Statement during year	(515)
Balance at 30 June 2018	14,114

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11. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 (2017 - £20,000) were paid to the director .

The company paid rent of £18,000 to the director Mr Isik Vedat, who owns one of the leaseholds the company operates from.

12. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of Mr Isik Vedat throughout the current and previous financial period by virtue of his 99% shareholding.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Himenz Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Himenz Limited for the year ended 30 June 2018 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Himenz Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Himenz Limited and state those matters that we have agreed to state to the director of Himenz Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Himenz Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Himenz Limited. You consider that Himenz Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Himenz Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADPL LLP
293 Green Lanes
London
London
N13 4XS

Date: ....