

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Mimosa Healthcare Limited	Company number 03788573
In the High Court of Justice, Chancery Division, Companies Court, London <small>[full name of court]</small>	Court case number 2185 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Kerry Bailey of BDO LLP, 3 Hardman Street, Manchester, M3 3AT and Sarah Rayment of BDO LLP, 55 Baker Street, London, W1U 7EU

Delete as applicable

attach a copy of ~~*my~~ / our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 14 May 2014

Signed

Joint/ Administrator(s)

Dated

14 May 2014

Contact details*

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 3 Hardman Street, Manchester, M3 3AT	
Our Ref	00240660/KB/CS/VS
Tel	
DX Number	DX Exchange

you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



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19/05/2014

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COMPANIES HOUSE

MONDAY

Mimosa Healthcare Limited
In Administration

Statement to Creditors pursuant to Rule 2.33
of the Insolvency Rules 1986 and Statement of
Proposals under Paragraph 49 of Schedule B1
of the Insolvency Act 1986

00240660/KB/CS/VS



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MIMOSA HEALTHCARE LIMITED - IN ADMINISTRATION

Registered No. 03788573

Registered office situated at 3 Hardman Street, Manchester, M3 3AT

Formerly at New Vernon House, Vernon Avenue, Beeston, Nottingham, Nottinghamshire, NG9 2NS

In the High Court of Justice, Chancery Division, Companies Court, London

Court number: 2185 of 2014

1 Introduction

- 1.1 This report is addressed to the creditors of Mimosa Healthcare Limited ("the Company") and incorporates the Joint Administrators' proposals. The Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the Prescribed Part (section 176A(2)(a) of the Insolvency Act 1986) and consequently we do not propose to call a meeting of creditors to consider the proposals. Under Paragraph 52 of Schedule B1 of the Insolvency Act 1986 if at least 10% of creditors require us to call a meeting they must notify us using Form 2.21B (attached) by 28 May 2014. Please note that before such a meeting can be held we will require a deposit towards the cost of convening the meeting. Such deposit may be repaid subject to the approval of the other creditors. Where no creditors' meeting is held to consider the Joint Administrators' proposals, the proposals will have been deemed to be approved.
- 1.2 Should the creditors call a meeting pursuant to Paragraph 52 of Schedule B1 of the Insolvency Act 1986, creditors may approve the proposals with or without modifications subject to the Joint Administrators' agreement to any such modifications. If the creditors reject the Joint Administrators' proposals a report will be sent to the Chancery Division, Companies Court, London confirming that the creditors have rejected the proposals. The Court may then discharge the Administration and make consequential directions. Alternatively, it may adjourn the hearing or make some other Order as it thinks fit.
- 1.3 If the Joint Administrators' proposals are deemed approved on 28 May 2014 or at a meeting of creditors called for that purpose, the Joint Administrators will continue to control the business of the Company to the extent that it has not been transferred. The Joint Administrators would at some later date arrange for the Company to exit from the Administration, as agreed by the creditors. Based on the information presently available and the current situation the Joint Administrators' proposal is that the Company will move from Administration to Creditors' Voluntary Liquidation.

2 Events leading up to the Appointment of the Joint Administrators

- 2.1 The Company was incorporated on 14 June 1999 and we understand that it commenced trading in 1999.
- 2.2 Please see Appendix 1 for a summary of the group structure and capitalised terms.
- 2.3 The Mimosa Group was formed in 1999 and grew to a care home operator of 32 homes at its peak in 2011. At the date of appointment of administrators, the Mimosa Group totalled 24 trading homes and 1 closed home. The Joint Administrators have been appointed over 22 trading homes.
- 2.4 The Mimosa Group is a combination of freehold and leasehold assets, with the landlord of the majority of its homes (21, all in administration) being the Quercus Healthcare Property Partnership ("Quercus"). Two other homes (Roseleigh and Longlands) are rented from two separate landlords which continue to operate outside of insolvency with existing management through Mimosa Healthcare (No 9) Limited. This report does not otherwise consider the Solvent Group of companies.

- 2.5 The Mimosa Group's lender was The Bank of Scotland ("BOS") which provided term loan (secured against 1 trading home in administration and 1 closed home which is not in administration) and overdraft facilities.
- 2.6 I (Kerry Bailey, one of the Joint Administrators) was formerly a partner of PKF (UK) LLP ("PKF"). PKF was originally engaged by Quercus on 26 June 2012 to produce a report with the following scope:
- (a) To undertake an independent review of the immediate and short term liquidity of the Mimosa Group.
- 2.7 This report was delivered in August 2012 and PKF invoiced £2,500 to deliver the report by Quercus. With effect from 29 March 2013 BDO LLP ("BDO") and PKF merged and now trade under the name of BDO.
- 2.8 Between 2011 and 2013 the Mimosa Group completed a sale and leaseback of 8 homes, negotiated a write off of £14 million of debt with BOS and entered into a rent concession agreement with Quercus.
- 2.9 As the Mimosa Group was unable to pay rent in full or in line with its rent concession agreement BDO was engaged by Quercus on 11 December 2013 to undertake an independent review with the following scope
- (a) To undertake an independent review of the Mimosa Group's recent trading performance, forecasts, current financial position, options available to Quercus and review of re-financing of the Mimosa Group.
- 2.10 This report was delivered in January 2014 and BDO invoiced £30,000 to deliver the report
- 2.11 The Mimosa Group, given it was unable to fulfil its obligations under its leases with Quercus, was looking to raise finance to purchase the freehold assets it was currently leasing. The Mimosa Group engaged a third party to find a suitable equity investor to facilitate the purchase. After approaching at least 39 parties, on 24 October 2013 the Business Growth Fund ("the BGF") issued a letter of intent to the Mimosa Group to provide equity funding. Before detailed due diligence was undertaken, the BGF required the Mimosa Group to secure a suitable debt partner to fund the majority of the refinance.
- 2.12 The Mimosa Group instructed a third party to raise debt to complete the refinance. A number of main line banks were approached including Allied Irish Bank, Royal Bank of Scotland and Santander Bank. The Mimosa Group also appointed an independent firm to advise on the refinance.
- 2.13 Santander had expressed an interest in refinancing the Mimosa Group but following meetings with the Mimosa Group and the BGF at the start of February 2014, Santander confirmed it was unable to proceed.
- 2.14 Denise McDougall - Managing Director, Joanna Hadfield - Quality and Compliance Director and Cheryl Wildman - Special Project Director resigned their positions in January and February 2014. These individuals were all senior members of the management team responsible for the quality of care being delivered by the Mimosa Group. Please note that "director" was a job title and they were not statutory directors of the Mimosa Group.
- 2.15 Quercus issued formal demand for its rent arrears totalling £6,511,480.28 from the Mimosa Group on 4 February 2014.

- 2.16 Following the withdrawal of Santander, the Mimosa Group approached Cording Real Estate Group ("Cording") to attempt to complete a refinance. At this time the Mimosa Group was also taking advice from a firm of Insolvency and Restructuring Practitioners.
- 2.17 A conference call was held on 25 February 2014 between the Mimosa Group and its advisors, its existing and proposed financiers (BOS and Cording), Quercus and BDO. The purpose of this call was to understand the Cording offer to refinance the Mimosa Group. This offer was for £17 million for the freehold assets owned by Quercus.
- 2.18 On 18 March 2014 Cording withdrew its offer
- 2.19 On 19 March 2014, the Mimosa Group invited Quercus, under its security, to appoint Administrators over certain entities in the Insolvent Group.
- 2.20 On 24 March 2014, Quercus, under its security, appointed Kerry Bailey and Sarah Rayment as Joint Administrators pursuant to Paragraph 14 of Schedule B1 of the Insolvency Act 1986 over the following entities:
- (a) Mimosa Healthcare (No 2) Limited
 - (b) Mimosa Healthcare (No 4) Limited
 - (c) Mimosa Healthcare (No 5) Limited
 - (d) Mimosa Healthcare (No 6) Limited
 - (e) Mimosa Healthcare (No 7) Limited
 - (f) Mimosa Healthcare (No 8) Limited
 - (g) Mimosa Healthcare (No 13) Limited
 - (h) Mimosa SX Limited
 - (i) Mimosa Healthcare (Byron & Rufford) Limited
- 2.21 On 24 March 2014, the Directors appointed Kerry Bailey and Sarah Rayment as Joint Administrators pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986 over the following entities:
- (a) Mimosa Healthcare Holdings Limited
 - (b) Mimosa Healthcare Limited
- 2.22 Under the provisions of Paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the Administrators carry out their functions jointly and severally and neither Administrator has exclusive powers to exercise any function.
- 2.23 In total 22 care homes and 2 head office locations are affected by the administration. 21 of the homes are leased assets from Quercus, 1 of the homes is a freehold asset and the 2 head office locations are also leased from separate third parties.

- 2.24 The table below summarises the statutory accounts which are available for the Insolvent Group

	Revenue		Profit/(loss) after tax	
	17 months	12 months	17 months	12 months
	31/05/2011	31/05/2012	31/05/2011	31/05/2012
	£ 000's	£ 000's	£ 000's	£ 000's
Mimosa Healthcare Holdings Limited	45,320	29,907	6,981	(2,560)
Mimosa Healthcare Limited	9,394	980	(1,234)	21
Mimosa Healthcare (No 2) Limited	-	-	-	-
Mimosa Healthcare (No 4) Limited	27,886	18,090	577	(1,484)
Mimosa Healthcare (No 5) Limited	-	-	-	-
Mimosa Healthcare (No 6) Limited	-	-	-	-
Mimosa Healthcare (No 7) Limited	-	-	-	-
Mimosa Healthcare (No 8) Limited	-	-	-	-
Mimosa Healthcare (No 13) Limited	-	8,705	-	611
Mimosa SX Limited	N/A	1,319	N/A	118
Mimosa Healthcare (Byron & Rufford) Limited	-	-	-	-

- 2 25 Please note that the statutory accounts for Mimosa Healthcare Holdings Limited are consolidated and include results for the entirety of the Mimosa Group. The results shown for Mimosa SX Limited are for a 9 month period only and trading commenced in October 2011.

- 2.26 This report is in relation to Mimosa Healthcare Limited ("the Company")

- 2.27 At the date of appointment the Company operated one freehold, 50 bed, care home known as Dean Wood Manor with the following address

(a) Spring Road, Orrell, Wigan, WN5 0JH

- 2.28 The employment contracts of the c. 56 staff working at Dean Wood Manor are in the name of Mimosa Healthcare Holdings Limited, also in Administration.

3 Management of the Company's affairs since the Joint Administrators' appointment

3 1 Initial Actions

- 3.1.1 Upon our appointment as Joint Administrators we undertook an immediate review of the Company's affairs with particular regard to its financial and resource requirements. This assessment was carried out in conjunction with reviews of the other Insolvent Group companies, having regard to the Company's ongoing business commitments and the anticipated cashflows.

- 3.1.2 The Joint Administrators are continuing to trade the Homes until a new owner can be found. Overdraft funding has been obtained from BOS to trade Dean Wood Manor.

- 3.1.3 To undertake the trade of the care homes the Joint Administrators have appointed specialist care home operators (see Appendix 1 for a list).

- 3.1.4 Dean Wood Manor is being managed by Healthcare Management Solutions ("HCMS") on behalf of the Joint Administrators. HCMS are being paid £5,500 plus VAT per month, £5,500 plus VAT for the initial set-up and £5,500 plus VAT for the closure of operations.

- 3.1.5 Dean Wood Manor was attended on day 1 of the administration by staff of the Joint Administrators and HCMS. All staff, residents and relatives have been notified of the appointment and the Joint Administrators strategy of continuing to trade until a new owner can be found, explained. Letters were sent to residents' next of kin to advise of appointment and provide relevant contact details
- 3.1.6 The Joint Administrators complied with their various statutory duties and obligations. Letters to creditors were issued notifying them of our appointment
- 3.1.7 Notice of Appointment in respect of the Company was filed at Companies House and the appointment of Joint Administrators was advertised. The registered office was changed to 3 Hardman Street, Spinningfields, Manchester M3 3AT by way of Form AD01. The Joint Administrators also issued notices requiring submission of a Statement of Affairs in respect of the Company
- 3.1.8 The Care Quality Commission ("CQC") were immediately notified of our appointment and we are working with the CQC to provide information and assistance in respect of any concerns or queries they may have
- 3.1.9 The Joint Administrators have instructed ES Group to value the chattel assets of Dean Wood Manor.
- 3.1.10 Knight Frank have been instructed to value and market for sale the freehold asset, Dean Wood Manor
- 3.1.11 Open cover insurance was put in place and JLT Speciality Limited ("JLT") were instructed to review the insurance requirements. As part of this process, JLT have carried out a number of home inspections and have been in contact with the former insurance brokers
- 3.1.12 Gateleys LLP are providing legal advice for Mimosa Healthcare Holdings Limited and Mimosa Healthcare Limited.
- 3.2 Sale of business**
- 3.2.1 Knight Frank, instructed by the Joint Administrators to market for sale Dean Wood Manor has been pursuing a party which had offered to acquire the home before the appointment of Joint Administrators
- 3.2.2 At this time, as negotiations are on-going, it is not appropriate for the valuation of the home nor the offer received to be disclosed. Updates to creditors will be provided once the position is less commercially sensitive.
- 3.2.3 The Joint Administrators are currently estimating completing the sale of Dean Wood Manor within 6 months of appointment but this is dependant on a number of factors including, receipt of an offer capable of acceptance and CQC registration of the acquiring party
- 3.3 Stock and plant and equipment**
- 3.3.1 ES Group have valued the chattel assets of Dean Wood Manor but as these assets are incorporated in the sale of the business, as per paragraph 3.2.2, it is not appropriate to disclose those valuations at this time.

3.4 Properties

- 3.4.1 Knight Frank have valued the business and assets of Dean Wood Manor but as the property is incorporated in the sale of the business, as per paragraph 3.2.2, it is not appropriate to disclose this valuation at this time

3.5 Book debts and intercompany debts

- 3.5.1 Following an initial review of the records of the Company, it had book debts of £28,026 as at the date of appointment. To date £13,958 has been recovered. The Joint Administrators are currently estimating a further recovery of £10,000 due from Wigan CCG

- 3.5.2 The Company has a number of intercompany balances but following an initial investigation no assets are expected to be realised from intercompany sources

3.6 Shares in subsidiaries

- 3.6.1 The Company owns the entire share capital of its subsidiary, Good Shepherd Limited. As Good Shepherd Limited is a dormant company it is not expected that there will be any value attributable to these shares.

3.7 Trading

- 3.7.1 As at 30 April 2014 the Company had incurred a trading loss of £19,630. BOS has provided the Joint Administrators an overdraft facility to trade Dean Wood Manor until a sale can be completed. Losses can be justified due to significantly higher value attributed to Dean Wood Manor as a going concern rather than a non trading property. Losses will be funded by the secured creditor, BOS, from fixed charge realisations where necessary

4 Statement of Affairs and statutory information

- 4.1 Attached at Appendix 2 is a record of the Company's statutory information including details of the Directors, Company Secretary and Shareholders

- 4.2 We attach at Appendix 3 to this report a summary of the estimated statement of affairs of the company at the date of our appointment, prepared by the directors. The summary statement of affairs has been prepared from the company records and information available. The Joint Administrators have reviewed the statement of affairs but have not carried out any audit or detailed verification work at this time. It is evident that there may be some errors and omissions within the company records and this statement should be treated with caution. A list of creditors' names, addresses and debts according to the company accounting system is attached at Appendix 4.

5 Joint Administrators' Receipts & Payments Account

- 5.1 For your information, we have attached a copy of the Joint Administrators' receipts and payments accounts for the Company at Appendix 5. This shows that the Joint Administrators currently have funds in hand of £5,743.63. I trust that the contents of the accounts are self explanatory

6 Creditors Claims

- 6.1.1 The Company has the one secured creditor being BOS. BOS created a fixed and floating charge debenture on 3 April 2011

- 6.1.2 The Company was party to group banking facilities with BOS that were secured over multiple Mimosa Group entities and assets
- 6.1.3 As at the date of appointment BOS were owed £5,595,048 This is made up in two parts, being a group overdraft facility and a term loan
- 6.1.4 The term loan is secured against two freehold assets, one being Dean Wood Manor, currently being traded by the Joint Administrators of the Company The second freehold asset is Thornton-le-Dale, a closed care home owned by Mimosa Recovery Limited (not in administration).
- 6.1.5 BOS is expected to suffer a shortfall to its lending to the Mimosa Group and therefore to the Company also.
- 6.2 *Preferential Creditors*
- 6.2.1 We have received no preferential creditor claims to date.
- 6.3 *Prescribed Part*
- 6.3.1 Under the provisions of Section 176A of the Insolvency Act 1986, the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the prescribed part This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003.
- 6.3.2 The Joint Administrators estimate that after allowing for costs the value of the company's net property, after payment of preferential claims will be £60,000 and this means that the prescribed part should be £15,000 This is heavily dependant on the outcome of the sale of Dean Wood Manor
- 6.4 *Unsecured Creditors*
- 6.4.1 Unsecured creditors' claims to date total £53,559
- 6.4.2 The Company has insufficient property to enable a distribution to be made to the unsecured creditors other than by virtue of the Prescribed Part (section 176A(2)(a) of the Insolvency Act 1986) This distribution would be payable following the disposal of the trade and assets of the Company which could take several months to complete.
- 7 **Achieving the purpose of the administration**
- 7.1 The statutory purpose of an administration consists of three objectives, and we now address the progress that has been made in this respect
- (a) The first objective is the rescuing the Company as a going concern (i.e. restructuring the Company's business, resulting in the survival of the Company) It is not possible to achieve this objective given that liabilities far exceed the Company assets
- (b) With regard to the second objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration). The Joint Administrators are pursuing this objective.
- (c) The final objective is realising property in order to make a distribution to one or more secured or preferential creditors

8 EC Regulations on Insolvency Proceedings

- 8.1 We are required under the Insolvency Rules 1986 to state whether and if so the extent to which the above regulations apply to this administration. In this particular case the EC Regulation will apply in respect of this Administration and these proceedings will be main proceedings as provided by Article 3 of the aforesaid Regulation.

9 Other Matters

- 9.1 The Insolvency Service has established a central gateway for considering complaints in respect of insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway> where you will find further information on how you may pursue the complaint.

10 Joint Administrators' Remuneration

- 10.1 Under Rule 2.67A of the Insolvency Rules 1986 certain costs incurred in preparation and planning for the Administration may, with the approval of the creditors, be approved for payment from the Administration estate, as an expense of the Administration. The Joint Administrators have not incurred any such cost with the Company prior to its appointment.
- 10.2 Kindly note that under the terms of the Insolvency Rules 1986 the Joint Administrators are obliged to fix their remuneration in accordance with Rule 2.106(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either as a percentage of the value of the property with which the Joint Administrators have to deal, by reference to the time the Joint Administrators and their staff spend in attending to matters in this administration or, a fixed amount. Remuneration may be fixed on one or a combination of any of the foregoing bases.
- 10.3 In respect of this administration we have made a statement under paragraph 52(1)(b) of the Insolvency Act 1986 that we are not holding an initial meeting of creditors to consider the proposals as the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the Prescribed Part. The Joint Administrators remuneration will be agreed in accordance with Rule 2.106(5A)(a) of the Insolvency Rules 1986, which states that the Joint Administrators remuneration will be agreed by the secured creditor of the Company. We will be writing to the secured creditor separately to agree our remuneration.
- 10.4 Attached at Appendix 7 is a schedule that summarises the time that has been spent in administering this administration up to the date of this report. This shows a total of £42,868 and 194 hours at an average charge out rate of £220 per hour.
- 10.5 The Joint Administrators are also seeking creditor approval to draw category 2 disbursements relating to mileage that total £376.25.
- 10.6 If a creditors' committee is appointed approval of the Joint Administrators' remuneration will be the committee's responsibility. For your guidance a Creditors' Guide to Administrators' Fees is available to download at www.bdo.co.uk/cgtf and the policy of BDO LLP in respect of charge out rates and disbursements is attached.
- 11 Possible outcomes for the Company and Creditors**
- 11.1 The Insolvency Act 1986 and Insolvency Rules 1986 provide a variety of options regarding the possible exit routes for the Company from the Administration, being primarily a Company Voluntary Arrangement, Liquidation or dissolution of the Company.

- 11.2 It is the Joint Administrators' recommendation and proposal, as detailed below, that once realisations are sufficiently completed the Company should move from administration to liquidation and that Kerry Bailey and Sarah Rayment be appointed joint liquidators. The choice of liquidators is a matter for the creditors to consider.
- 11.3 However it is also proposed that, if asset realisations are not as currently expected, once all assets have been realised and distributed in the administration that the Joint Administrators arrange for the company to be dissolved.
- 12 **Statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986**
- 12.1 In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986, the Joint Administrators make the following proposals for achieving the purpose of the Administration:

Formal Proposals - the Joint Administrators propose that:

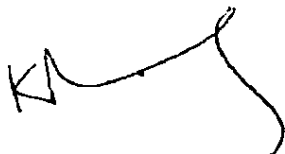
- (a) They continue to manage the company's business and realise assets in accordance with objective 2 of the statutory purpose of the Administration,
- (b) They exit the administration by way of Creditors' Voluntary Liquidation and that Kerry Bailey & Sarah Rayment will be Joint Liquidators and will act jointly and severally; or
- (c) Once all matters are concluded, they shall arrange to exit the Administration by way of dissolving the Company under Paragraph 84 of Schedule B1 of the Insolvency Act 1986; and

A further resolution is put to the creditors

- (d) The Joint Administrators be discharged of liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after the Joint Administrators' have filed their final report

NB. Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate different liquidators, but in the absence of such nomination the above named would become the liquidators.

Dated. 14 May 2014



Kerry Bailey
Joint Administrator
00240660/KB/CS/VS

Mimosa Healthcare Limited**Group Structure and Capitalised Terms****Companies in Administration**

Mimosa Healthcare Holdings Limited
 Mimosa Healthcare (No 2) Limited
 Mimosa Healthcare (No 4) Limited
 Mimosa Healthcare (No 5) Limited
 Mimosa Healthcare (No 6) Limited
 Mimosa Healthcare (No 7) Limited
 Mimosa Healthcare (No 8) Limited
 Mimosa Healthcare (No 13) Limited
 Mimosa SX Limited
 Mimosa Healthcare Limited
 Mimosa Healthcare (Byron & Rufford) Limited

Together known as the “Insolvent Group”

The Homes

Entity	Home	Operator
Mimosa Healthcare Ltd	Deanwood Manor	Healthcare Management Solutions
Mimosa Healthcare (No 4) Ltd	Birchlands Byron Lodge Dunniwood Headingley Court Headingley Park Mahogany Moorlands Parklands Parkside The Poplars Sandhall Park Valley Park	Yorkpride Limited Burlington (Byron Lodge) Limited Yorkpride Limited Burlington (Headingley Court) Limited Burlington (Headingley Park) Limited Harbour Healthcare Limited Yorkpride Limited Roseberry Healthcare Management Limited Roseberry Healthcare Management Limited Roseberry Healthcare Management Limited Burlington (Sandhall Park) Limited Roseberry Healthcare Management Limited
Mimosa Healthcare (No 13) Ltd	Castle Meadows Nethercrest Nursing Nethercrest Residential The Willows Pondsmead Warren Park Linwood Park White Ash Brook	Krissimon Care Limited Krissimon Care Limited Krissimon Care Limited Krissimon Care Limited Krissimon Care Limited Roseberry Healthcare Management Limited Yorkpride Limited Harbour Healthcare Limited
Mimosa SX Limited	The Abbays	Roseberry Healthcare Management Limited

The above care home sites (“the Homes”) are traded under the legal entity listed. In some cases the lease is formally held in a different company to the trading entity.

The Joint Administrators have appointed specialist care home companies to operate each home, split on a geographic basis. The operator for each home is listed alongside the home.

Mimosa Healthcare Limited**Group Structure and Capitalised Terms****Other entities**

Good Shepherd Limited
Mimosa Healthcare Group Limited
Mimosa Healthcare (No 3) Limited
Mimosa Healthcare (No 9) Limited
Mimosa Healthcare (No 10) Limited
Mimosa Healthcare Bureau Limited
Abbey Addiction Services Limited
Mimosa Healthcare Training Limited
Mimosa Recovery Limited
Community Alcohol Services Limited
Abbey Alcoholism Services Limited
The Linwood Group Limited
Linwood Therapies Limited

Together known as the “Solvent Group”

All 24 entities known collectively as the “Mimosa Group”

Please note that Mimosa Healthcare (No 9) Limited, which is not insolvent, operates two care homes in Middlesbrough called Roseleigh and Longlands. These two sites continue outside of Administration with existing management.

**Mimosa Healthcare Limited
In Administration**

Statutory Information

Company Number:	03788573
Date of Incorporation:	14/06/1999
Address of Registered Office:	3 Hardman Street, Manchester, M3 3AT Formerly New Vernon House, Vernon Avenue, Beeston, Nottingham, Nottinghamshire, NG9 2NS
Directors:	James Redpath Anthony George Massouras
Company Secretary:	N/A
Nominal Share Capital:	£2 00 - divided into 2 ordinary shares of £1 00 each
Registered Shareholders:	No of £1 ordinary shares held
Mimosa Healthcare Holdings Limited	2
	<u>2</u>

Trading Results:

Period Ended	Revenue £ 000's	Profit/(loss) after tax £ 000's	Directors' remuneration £ 000's	Balance on P&L A/c £ 000's
12 months 31/05/2012	980	21	-	784
17 months 31/05/2011	9,394	(1,234)	-	763

Statement of affairs

Name of Company Mimosa Healthcare Limited	Company number 03788573
In the High Court of Justice, Chancery Division, Companies Court	Court case number 2185 of 2014

(a) Insert name and
address of registered
office of the company

Statement of affairs of (a) Mimosa Healthcare Limited whose registered office is situated at 3 Hardman Street, Spinningfields, Manchester, M3 3AT.

(b) Insert date

On the (b) 24 March 2014, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 24 March 2014, the date that the company entered administration

Full name James Redpath
Signed [Signature]
Dated 9th May 2014

A - Summary of Assets

Assets

Assets subject to fixed charge:

Freehold Property - Deun Wood Manor

Assets subject to floating charge:

Office Equipment
Fixtures and Fittings
Trade Debtors

Uncharged assets:

Estimated total assets available for preferential creditor

Book Value £	Estimated to Realise £
946 524.10	1,000,000
12173.14	0
1774754	0
61146.20	58000
1087604.84	1,058,000

Signature

[Signature]

Date

9th May 2014

A1 - Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)	£ 1658,000
Liabilities	
Preferential creditors:-	£ 1270 766.81
Estimated deficiency/surplus as regards preferential creditors	£ (270 766.81)
Estimated prescribed part of net property where applicable (to carry forward)	£ 14,600.00
Estimated total assets available for floating charge holders	£ 43460
Debts secured by floating charges	£ 48480.61
Estimated deficiency/surplus of assets after floating charges	£ (5080.61)
Estimated prescribed part of net property where applicable (brought down)	£ 14,600.00
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfalls to floating charge holders)	£ 63 237.68
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (48 637.48)
Shortfall to floating charge holders (brought down)	(5080.61)
Estimated deficiency/surplus as regards creditors	(53718.09)
Issued and called up capital	£ (2.00)
Estimated total deficiency/surplus as regards members	£ (53720.09)

Signature

[Signature]

Date

9th May 2014

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security
Lloyds plc		127076669	Fixed charge over property Deum West Marine Property	May 2007	
Lloyds plc		4848061	Fixed charge over assets	May 2007	
Trade Creditors	See attached list adjusted for debit balances	54429172			
HMRC	Mail 12	880776			

Signature Michael Smith

Date 9th May 2014

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Minox Healthcare Holdings Ltd	Vernon House, Vernon Avenue Becket, Nottingham NG9 2NS	2	£1	Ordinary Shares
TOTALS		2	£2	

Signature James McPhail

Date 9th May 2014

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Aged Creditors Analysis (Detailed)Date From 01/01/1980
Date To 24/03/2014Supplier From
Supplier To ZZZZZZZZInclude future transactions: No
Exclude later payments: No**** NOTE All report values are shown in Base Currency, unless otherwise indicated ****

A/C	A1NURSIN	Name	A1 Nursing & Homecare Agency	Contact	Tel 01942 496 352						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337297	PI	19/12/2013	219103	Agency Staff 9-12/12	528 00	0 00	0 00	0 00	0 00	528 00	0 00
337332	PI	31/12/2013	219179	Agency Staff	396 00	0 00	0 00	0 00	0 00	396 00	0 00
337673	PI	01/01/2014	218937	Agency Staff	374 00	0 00	0 00	0 00	374 00	0 00	0 00
337922	PI	30/01/2014	219406	Agency Staff January	264 00	0 00	0 00	0 00	264 00	0 00	0 00
338860	PI	06/03/2014	219672	Agency Staff 28/2	300 00	0 00	300 00	0 00	0 00	0 00	0 00
338885	PI	13/03/2014	219739	Agency Staff 3,7/3	588 00	0 00	588 00	0 00	0 00	0 00	0 00
339082	PI	20/03/2014	219797	Agency Staff 10-14/3	588 00	0 00	588 00	0 00	0 00	0 00	0 00
Totals					3 038 00	0 00	1 476 00	0 00	638 00	924 00	0 00

Turnover 1,438 95
Credit Limit £ 0 00

A/C	ALEXAN	Name	Alexandra	Contact	Tel 0845 155 2288						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338445	PI	17/02/2014	01777880	Uniforms	225 18	0 00	0 00	225 18	0 00	0 00	0 00
338493	PI	22/02/2014	01788937	Uniforms	74 03	0 00	0 00	74 03	0 00	0 00	0 00
338501	PI	19/02/2014	01782857	Uniforms	171 78	0 00	0 00	171 78	0 00	0 00	0 00
Totals					470 99	0 00	0 00	470 99	0 00	0 00	0 00

Turnover 699 38
Credit Limit £ 0 00

A/C	BADGEMA	Name	Badgemaster Limited	Contact	Jordan Button	Tel 01623 723112					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337619	PI	20/12/2013	951999	Name Badges	37 64	0 00	0 00	0 00	0 00	37 64	0 00
337874	PI	28/01/2014	958465	Name Badges	20 65	0 00	0 00	0 00	20 65	0 00	0 00
337888	PI	24/01/2014	958159	Inserts & Door	96 54	0 00	0 00	0 00	96 54	0 00	0 00
Totals					154 83	0 00	0 00	0 00	117 19	37 64	0 00

Turnover 162 71
Credit Limit £ 0 00

A/C	BITHELLS	Name	Bithells Waste Disposal Ltd	Contact	Tel						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338452	PI	11/02/2014	161912	Skip Hire	192 00	0 00	0 00	192 00	0 00	0 00	0 00
Totals					192 00	0 00	0 00	192 00	0 00	0 00	0 00

Turnover 0 00
Credit Limit £ 0 00

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Aged Creditors Analysis (Detailed)

A/C	BRAKE	Name	Brake Bros Foodservice Limited	Contact	Tel 01233 206244						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338005	PI	06/02/2014	9235079691	Food Provision	66 76	0 00	0 00	66 76	0 00	0 00	0 00
338007	PI	04/02/2014	9235077069	Food Provision	207 87	0 00	0 00	207 87	0 00	0 00	0 00
338450	PI	11/02/2014	9235084144	Food Provision	132 40	0 00	0 00	132 40	0 00	0 00	0 00
338451	PI	13/02/2014	9235087050	Food Provision	82 46	0 00	0 00	82 46	0 00	0 00	0 00
338497	PI	18/02/2014	9235090406	Food Provision	170 41	0 00	0 00	170 41	0 00	0 00	0 00
338499	PI	20/02/2014	9235092297	Food Provision	66 76	0 00	0 00	66 76	0 00	0 00	0 00
338733	PI	27/02/2014	9235099045	Food Provision	64 04	0 00	0 00	64 04	0 00	0 00	0 00
338735	PI	25/02/2014	9235096349	Food Provision	128 60	0 00	0 00	128 60	0 00	0 00	0 00
338861	PI	04/03/2014	9235103557	Food Provision	144 26	0 00	144 26	0 00	0 00	0 00	0 00
338862	PI	06/03/2014	9235106370	Food Provision	64 04	0 00	64 04	0 00	0 00	0 00	0 00
338886	PI	18/03/2014	9235117951	Food Provision	153 82	0 00	153 82	0 00	0 00	0 00	0 00
338888	PI	20/03/2014	9235120783	Food Provision	59 75	0 00	59 75	0 00	0 00	0 00	0 00
338898	PI	11/03/2014	9235110708	Food Provision	135 43	0 00	135 43	0 00	0 00	0 00	0 00
338900	PI	13/03/2014	9235113447	Food Provision	59 75	0 00	59 75	0 00	0 00	0 00	0 00
Totals					1 536 35	0 00	617 05	919 30	0 00	0 00	0 00

Turnover 6,275 47
Credit Limit £ 0 00

A/C	CATERING	Name	C&C Catering Engineers Ltd	Contact	Tel 01244 536354						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
572	PI	16/01/2014	55277	Call Out to Falcon	108 00	0 00	0 00	0 00	108 00	0 00	0 00
558503	PI	01/02/2014	55307	Repairs to Falcon	236 16	0 00	0 00	236 16	0 00	0 00	0 00
Totals					344 16	0 00	0 00	236 16	108 00	0 00	0 00

Turnover 232 43
Credit Limit £ 0 00

A/C	COUN	Name	Countrywide Healthcare Supplies Limited	Contact	Tel 01226 719090						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337667	PI	14/01/2014	619748	Medical Supplies	295 56	0 00	0 00	0 00	295 56	0 00	0 00
337879	PI	21/01/2014	620908	Medical Supplies	264 18	0 00	0 00	0 00	264 18	0 00	0 00
337880	PI	21/01/2014	620906	Medical Supplies	248 05	0 00	0 00	0 00	248 05	0 00	0 00
337882	PI	21/01/2014	620907	Laundry Bags	54 84	0 00	0 00	0 00	54 84	0 00	0 00
337883	PI	21/01/2014	620905	Medical Supplies	13 51	0 00	0 00	0 00	13 51	0 00	0 00
337884	PI	21/01/2014	620909	Cleaning Supplies	465 83	0 00	0 00	0 00	465 83	0 00	0 00
337919	PI	28/01/2014	622206	Medical Supplies	19 88	0 00	0 00	0 00	19 88	0 00	0 00
337920	PI	28/01/2014	622207	Medical Supplies	270 24	0 00	0 00	0 00	270 24	0 00	0 00
337921	PI	28/01/2014	622208	Cleaning Supplies	48 50	0 00	0 00	0 00	48 50	0 00	0 00
338009	PI	04/02/2014	623455	Medical Supplies	270 24	0 00	0 00	270 24	0 00	0 00	0 00
338010	PI	04/02/2014	623433	Linen Supplies	40 43	0 00	0 00	40 43	0 00	0 00	0 00
338011	PI	04/02/2014	623454	Cleaning Supplies	384 93	0 00	0 00	384 93	0 00	0 00	0 00
338446	PI	18/02/2014	625788	Medical Supplies	278 94	0 00	0 00	278 94	0 00	0 00	0 00
338453	PI	11/02/2014	624699	Medical Supplies	14 48	0 00	0 00	14 48	0 00	0 00	0 00
338454	PI	11/02/2014	624698	Medical Supplies	273 70	0 00	0 00	273 70	0 00	0 00	0 00
338494	PI	25/02/2014	626801	Medical Supplies	288 32	0 00	0 00	288 32	0 00	0 00	0 00
338855	PI	11/03/2014	629221	Medical Supplies	187 01	0 00	187 01	0 00	0 00	0 00	0 00
338856	PI	11/03/2014	629220	Cushion M/R Cvr x	280 29	0 00	280 29	0 00	0 00	0 00	0 00
338858	PI	04/03/2014	628086	Medical Supplies	278 60	0 00	278 60	0 00	0 00	0 00	0 00
338859	PI	04/03/2014	628085	Crockery Supplies	40 19	0 00	40 19	0 00	0 00	0 00	0 00
338890	PI	18/03/2014	630280	Linen Supplies	126 96	0 00	126 96	0 00	0 00	0 00	0 00
338891	PI	18/03/2014	630283	Cushion High Risk	52 92	0 00	52 92	0 00	0 00	0 00	0 00
338892	PI	18/03/2014	630282	Medical Supplies	266 17	0 00	266 17	0 00	0 00	0 00	0 00
338893	PI	18/03/2014	630281	Aslmount Divan	91 29	0 00	91 29	0 00	0 00	0 00	0 00
338894	PI	18/03/2014	630279	Cleaning Supplies	356 68	0 00	356 68	0 00	0 00	0 00	0 00
338895	PI	14/03/2014	629895	Treadnought Floor	86 50	0 00	86 50	0 00	0 00	0 00	0 00
339080	PC	20/03/2014	630789	Credit Inv	-49 21	0 00	-49 21	0 00	0 00	0 00	0 00
339083	PI	19/03/2014	630588	Linen Supplies	78 48	0 00	78 48	0 00	0 00	0 00	0 00
Totals					5 027 51	0 00	1 795 88	1 551 04	1 680 39	0 00	0 00

Turnover 26,836 82
Credit Limit £ 0 00

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Aged Creditors Analysis (Detailed)

A/C	CSL	Name	CSL Business Machines Limited	Contact	Margaret Bacon - account Manag	Tel	0116 255 1000				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337886	PI	17/01/2014	741503	Meter Charge	237 79	0 00	0 00	0 00	237 79	0 00	0 00
338500	PI	18/02/2014	743871	Meter Charge 17/1	120 44	0 00	0 00	120 44	0 00	0 00	0 00
338896	PI	13/03/2014	745950	Meter Charge 18/2	88 49	0 00	88 49	0 00	0 00	0 00	0 00
Totals					<u>446 72</u>	<u>0 00</u>	<u>88 49</u>	<u>120 44</u>	<u>237 79</u>	<u>0 00</u>	<u>0 00</u>
Turnover					899 98						
Credit Limit £					0 00						

A/C	DARTEC	Name	Dartec Enviromental Service Ltd	Contact	DDR	Tel	01325 287 509				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
330763	PR	28/02/2013	CANCEL	Cancelled Cheque	312 00	0 00	0 00	0 00	0 00	0 00	312 00
Totals					<u>312 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>312 00</u>
Turnover					0 00						
Credit Limit £					0 00						

A/C	DEETRONI	Name	Deetronic Fire Systems Ltd	Contact	Wendy Griffiths or Peter	Tel	01244 659300				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337645	PI	16/01/2014	26048	Qtrly Srv DLNF Jan	283 50	0 00	0 00	0 00	283 50	0 00	0 00
560	PI	16/01/2014	26052	Replaced 2 x	278 99	0 00	0 00	0 00	278 99	0 00	0 00
56	PI	14/02/2014	26739	Call Out Charge to	72 00	0 00	0 00	72 00	0 00	0 00	0 00
Totals					<u>634 49</u>	<u>0 00</u>	<u>0 00</u>	<u>72 00</u>	<u>562 49</u>	<u>0 00</u>	<u>0 00</u>
Turnover					1,898 10						
Credit Limit £					0 00						

A/C	EFOODS	Name	E-Foods	Contact		Tel					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338008	PI	02/02/2014	324945	Food Provision	193 12	0 00	0 00	193 12	0 00	0 00	0 00
338447	PI	16/02/2014	326224	Food Provision	194 29	0 00	0 00	194 29	0 00	0 00	0 00
338448	PI	09/02/2014	325857	Food Provision	198 86	0 00	0 00	198 86	0 00	0 00	0 00
338495	PI	23/02/2014	326616	Food Provision	191 20	0 00	0 00	191 20	0 00	0 00	0 00
338837	PI	28/02/2014	327047	Food Provision	189 81	0 00	0 00	189 81	0 00	0 00	0 00
338864	PI	09/03/2014	327972	Food Provision	175 64	0 00	175 64	0 00	0 00	0 00	0 00
338889	PI	16/03/2014	328451	Food Provision	225 07	0 00	225 07	0 00	0 00	0 00	0 00
339081	PI	01/03/2014	324595	Food Provision 26/1	168 66	0 00	168 66	0 00	0 00	0 00	0 00
Totals					<u>1 536 65</u>	<u>0 00</u>	<u>569 37</u>	<u>967 28</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
Turnover					0 00						
Credit Limit £					0 00						

A/C	GOGREEN	Name	Go Green Energy (Chq to E Wilson)	Contact		Tel	01924 216761				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338847	PI	01/03/2014	MIM266	Collect Chans From	24 00	0 00	24 00	0 00	0 00	0 00	0 00
339046	PI	01/03/2014	MIM242	Supply and fit flexi	70 40	0 00	70 40	0 00	0 00	0 00	0 00
339047	PI	01/03/2014	MIM272	Strp out old	4,762 80	0 00	4,762 80	0 00	0 00	0 00	0 00
Totals					<u>4 857 20</u>	<u>0 00</u>	<u>4 857 20</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
Turnover					0 00						
Credit Limit £					0 00						

A/C	INLAND-N	Name	Inland Revenue NI	Contact		Tel	01236 785229				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338260	PI	19/01/2014	NI DWM	National Insurance	5,144 16	0 00	0 00	0 00	5,144 16	0 00	0 00
338261	PC	19/01/2014	SMP DWM	Total SMP	-503 36	0 00	0 00	0 00	-503 36	0 00	0 00
338810	PI	16/02/2014	NI Mnth 11	NI Mnth 11 DWM	5,185 36	0 00	0 00	5,185 36	0 00	0 00	0 00
338811	PC	16/02/2014	SMP	Total SMP	-503 36	0 00	0 00	-503 36	0 00	0 00	0 00
Totals					<u>9,322 80</u>	<u>0 00</u>	<u>0 00</u>	<u>4 682 00</u>	<u>4,640 80</u>	<u>0 00</u>	<u>0 00</u>
Turnover					65,458 13						
Credit Limit £					0 00						

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A/C	INLAND-P	Name	Inland Revenue PAYE	Contact	Tel	01236 785229					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338258	PI	19/01/2014	Paye DWM	Paye Mnth 10 DWM	3,050 00	0 00	0 00	0 00	3,050 00	0 00	0 00
338259	PI	19/01/2014	Student	Student Loan DWM	140 00	0 00	0 00	0 00	140 00	0 00	0 00
338808	PI	16/02/2014	Paye Mnth	Paye Mnth 11 DWM	3,031 80	0 00	0 00	3,031 80	0 00	0 00	0 00
338809	PI	16/02/2014	Student Mnth	Student Loan Mnth	124 00	0 00	0 00	124 00	0 00	0 00	0 00
Totals					6 345 80	0 00	0 00	3 155 80	3 190 00	0 00	0 00
Turnover					53,533 58						
Credit Limit £					0 00						

A/C	JLA	Name	JLA Limited	Contact	Rita	Tel	01422 822282				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338857	PI	10/03/2014	OP/1644509	Cleaning Supplies	343 37	0 00	343 37	0 00	0 00	0 00	0 00
Totals					343 37	0 00	343 37	0 00	0 00	0 00	0 00
Turnover					4,731 94						
Credit Limit £					0 00						

A/C	LAUNDRY	Name	JLA Total Care Ltd	Contact	DDR	Tel	01422 822 282				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338832	PA	09/01/2014	ddr - 183	Payment on Account	-154 80	0 00	0 00	0 00	-154 80	0 00	0 00
338833	PA	11/02/2014	ddr - 183	Payment on Account	-154 80	0 00	0 00	-154 80	0 00	0 00	0 00
338843	PA	11/03/2014	ddr - 183	Payment on Account	-154 80	0 00	-154 80	0 00	0 00	0 00	0 00
Totals					-464 40	0 00	-154 80	-154 80	-154 80	0 00	0 00
Turnover					12,440 40						
Credit Limit £					0 00						

A/C	LYRECO	Name	Lyreco UK Limited	Contact	Daniel Elliott	Tel	01952 293000				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338838	PI	01/03/2014	6860559231	Office Supplies 28/2	202 12	0 00	202 12	0 00	0 00	0 00	0 00
Totals					202 12	0 00	202 12	0 00	0 00	0 00	0 00
Turnover					1,227 24						
Credit Limit £					0 00						

A/C	MODULAR	Name	Modular Assets Ltd	Contact	Tel						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337889	PI	22/01/2014	10870	Window Cleaning	72 00	0 00	0 00	0 00	72 00	0 00	0 00
Totals					72 00	0 00	0 00	0 00	72 00	0 00	0 00
Turnover					216 00						
Credit Limit £					0 00						

A/C	NCA	Name	Care Quality Commission (CSCI)	Contact	Deborah Smith	Tel	0303 123 1155				
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338003	PI	01/01/2014	1-118659589	Bed fees DWM	5,600 00	0 00	0 00	0 00	5,600 00	0 00	0 00
Totals					5,600 00	0 00	0 00	0 00	5,600 00	0 00	0 00
Turnover					5,600 00						
Credit Limit £					0 00						

A/C	NPOWERD	Name	Npower DWM Gas 5026636	Contact	Tel	08701 611030					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337616	PI	31/12/2013	4248322	Gas 2/12/13-2/1/14	2,917 41	0 00	0 00	0 00	0 00	2,917 41	0 00
338418	PI	12/02/2014	4256524	Gas 2/1-4/2/14 A	3,261 18	0 00	0 00	3,261 18	0 00	0 00	0 00
338819	PI	28/02/2014	4260759	Gas 4/2-4/3/14 A 8/3	2,610 82	0 00	0 00	2,610 82	0 00	0 00	0 00
Totals					8,789 41	0 00	0 00	5 872 00	0 00	2,917 41	0 00
Turnover					23,952 83						
Credit Limit £					0 00						

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A/C	PROTONLT Name			PROTON (SOUTHERN) LTD	Contact	Tel 023 8063 2766					
No.	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
337663	PI	16/01/2014	028568	Part, Call Out &	152.46	0.00	0.00	0.00	152.46	0.00	0.00
				Totals	152.46	0.00	0.00	0.00	152.46	0.00	0.00

Turnover	269 11
Credit Limit £	0 00

A/C	RYEDAL10 Name		Ryedale District Council-10 Hurrell Court		Contact	DDR	Tel		01653 600666		
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
331171	PI	01/04/2013	030809069	C/Tax	537 00	0 00	0 00	0 00	0 00	0 00	537 00
335886	PR	23/10/2013	ref 80906	Purchase Receipt	323 28	0 00	0 00	0 00	0 00	0 00	323 28
Totals					860 28	0 00	0 00	0 00	0 00	0 00	860 28

Turnover	1,794 30
Credit Limit £	0 00

A/C	RYEDALE1	Name	Ryedale District Court-1 Hurrell Court	Contact	DDR	Tel					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
331162	PI	01/04/2013	030799097	C/Tax 1/4/13 -	537 00	0 00	0 00	0 00	0 00	0 00	537 00
336997	PR	06/11/2013	REF 803079	Purchase Receipt	323 28	0 00	0 00	0 00	0 00	0 00	323 28
				Totals	860 28	0 00	0 00	0 00	0 00	0 00	860 28

Turnover	1,794 30
Credit Limit £	0 00

A/C	RYEDALE8	Name	Ryedale District Council-8 Hurrell Court	Contact	DDR	Tel					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
331169	PI	01/04/2013	030807095	C/Tax	270 00	0 00	0 00	0 00	0 00	0 00	270 00
335883	PR	23/10/2013	refund	Purchase Receipt	162 60	0 00	0 00	0 00	0 00	0 00	162 60
Totals					432 60	0 00	0 00	0 00	0 00	0 00	432 60

Turnover	807 15
Credit Limit £	0 00

A/C	SHELDEN	Name	Shelden Healthcare	Contact	Tel	01788 833 989					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338901	PI	11/03/2014	13536	Repairs to Hoist	102 00	0 00	102 00	0 00	0 00	0 00	0 00
339111	PI	18/03/2014	13613	5 floor mats	348 06	0 00	348 06	0 00	0 00	0 00	0 00
				Totals	450 06	0 00	450 06	0 00	0 00	0 00	0 00

Turnover	1,198 68
Credit Limit £	0 00

No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
332982	PA	30/05/2013	ddr-7883	Payment on Account	-162 80	0 00	0 00	0 00	0 00	0 00	-162 80
333696	PA	01/07/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	0 00	-295 91
333926	PA	30/07/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	0 00	-295 91
334604	PA	30/08/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	0 00	-295 91
335218	PA	30/09/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	0 00	-295 91
336007	PA	30/10/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	0 00	-295 91
337002	PA	02/12/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	-295 91	0 00
337269	PA	30/12/2013	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	0 00	-295 91	0 00
337890	PA	30/01/2014	ddr-7883	Payment on Account	-295 91	0 00	0 00	0 00	-295 91	0 00	0 00
338255	PI	31/01/2014	4085272437	Water 28/10-31/1/14	822 60	0 00	0 00	0 00	822 60	0 00	0 00
Totals					-1.707 48	0 00	0 00	0 00	526 69	-591 82	-1 642 35

Turnover	11,010 59
Credit Limit £	0 00

Date: 26/04/2014

Time: 12 05 32

Mimosa Healthcare Ltd

Page: 6

Aged Creditors Analysis (Detailed)

A/C	W&P	Name	Watson & Philip(Brakes)	Contact	Tel 01382 647411						
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
338006	PI	04/02/2014	41715908	Food Provision	329 37	0 00	0 00	329 37	0 00	0 00	0 00
338444	PC	13/02/2014	30093	Credit Inv 41767152	-15 70	0 00	0 00	-15 70	0 00	0 00	0 00
338449	PI	11/02/2014	41767152	Food Provision	387 29	0 00	0 00	387 29	0 00	0 00	0 00
338492	PC	19/02/2014	814407	Credit Inv 41816995	-4 44	0 00	0 00	-4 44	0 00	0 00	0 00
338498	PI	18/02/2014	41816995	Food Provision	354 69	0 00	0 00	354 69	0 00	0 00	0 00
338734	PI	25/02/2014	4182038	Food Provision	262 68	0 00	0 00	262 68	0 00	0 00	0 00
338849	PC	05/03/2014	020032	Credit Food Provision	-6 21	0 00	-6 21	0 00	0 00	0 00	0 00
338863	PI	04/03/2014	41912925	Food Provision	399 31	0 00	399 31	0 00	0 00	0 00	0 00
338887	PI	18/03/2014	41019850	Food Provision	191 05	0 00	191 05	0 00	0 00	0 00	0 00
338899	PI	11/03/2014	41968855	Food Provision	549 60	0 00	549 60	0 00	0 00	0 00	0 00
Totals					<u>-2 447 64</u>	<u>0 00</u>	<u>1 133 75</u>	<u>1 313 89</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>

Turnover 15,225 22
Credit Limit £ 0 00

A/C	YORK	Name	Yorkshire Water	Contact	DDR	Tel					
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
332981	PA	28/05/2013	ddr-9381	Payment on Account	-26 65	0 00	0 00	0 00	0 00	0 00	-26 65
333309	PA	28/06/2013	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	0 00	0 00	-48 00
333925	PA	29/07/2013	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	0 00	0 00	-48 00
334603	PA	28/08/2013	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	0 00	0 00	-48 00
335898	PA	28/10/2013	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	0 00	0 00	-48 00
336660	PA	28/11/2013	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	0 00	0 00	-48 00
337630	PA	02/01/2014	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	-48 00	0 00	0 00
337864	PA	28/01/2014	ddr-9381	Payment on Account	-48 00	0 00	0 00	0 00	-48 00	0 00	0 00
338487	PA	28/02/2014	ddr-9381	Payment on Account	-48 00	0 00	0 00	-48 00	0 00	0 00	0 00
Totals					<u>-458 65</u>	<u>0 00</u>	<u>0 00</u>	<u>-48 00</u>	<u>-96 00</u>	<u>0 00</u>	<u>-314 65</u>

Turnover 531 90
Credit Limit £ 0 00

Grand Totals 51,799 19 0 00 11 378 49 19 350 10 17 275 21 3 287 23 508 16

① Debt Mimos 26/03

24 14 50

Mimosa Healthcare Limited
B - Company Creditors

Key	Name	Address	£
CA00	A1 Nursing and Homecare Agency	C/o Lloyds TSB Commercial Finance, Po Box 10484, Harlow, CM20 9GY	1,298.00
CB00	Badgemaster Limited	Unit 2-8 Hazelford Way, Newstead Industrial Park, Newstead, Nottingham, NG15 0DQ	37.64
CB01	Brake Bros Foodservice Limited	PO Box 10017, Dundee, DD2 1WS	2,847.75
CC00	C&C Catering Engineers Limited	2E Interling Trade Park, Ffordd Pentre, Chester Road East, Queensferry, CH5 2DW	108.00
CC01	Countrywide Healthcare Supplies Limited	Countrywide House, Springvale Road, Park Springs, Grimethorpe, Barnsley, S72 7BA	1,171.86
CC02	Clifton Quality Meats	Cornford Road, Blackpool, FY4 4QQ	0.00
CD00	Deetronic Fire Systems Ltd	Red Hill, Hope Street, Saltney, Chester, CH4 8BU	562.49
CD01	Dartec Environmental Service Ltd	25 Godfrey Avenue, Glyneath, Neath, SA11 5HF	312.00
CE00	E-Foods	Willow House Orbital 24, Oldham Street, Denton, Manchester, M34 3SU	1,070.98
CH00	H M Revenue & Customs (VAT)	National Insolvency Unit, Regian House, 5th Floor, James Street, Liverpool, L75 1AD	0.00
CH01	H M Revenue & Customs (PAYE)		0.00
CH02	HM Revenue & Customs (Enforcement)		0.00
CJ00	JLA Limited	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	1,686.96
CL00	Lloyds Bank Plc	Meadowcroft Lane, Halifax Road, Ripponden, West Yorkshire, HX6 4AJ	5,595,047.90
		125 Colmore Row, Birmingham, B3 3AE	
		Security Given: Fixed and floating charge debenture Date Given 03/04/2011	
CL01	Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	88.16
CL02	Lowry Training	Sutton House, Ashville Point, Clifton Lane, Sutton Weaver, Cheshire, WA7 3FW	1,440.00
CN00	Npower DWM Gas 5026636	NPower Business , Birch House, Joseph Street, Oldbury, W Midlands, B69 2AQ	5,537.75
CO00	Opus Energy 427980 Bungalows	Customer Services Department, Royal Pavilion, 2 Sommerhouse Road, Moulton Park, Northampton, NN3 6BJ	2,569.93
CP00	Pharmacy Plus	1st Floor, 442-450 Stapleton Road, Eastville, BS5 6NR	5.78
CP01	Proton (Southern) Limited	West Quay Road, Southampton, Hampshire, SO15 1GZ	152.46
CR00	Ryedale District Council	Ryedale House, Malton, N Yorkshire, YO17 7HH	2,153.16
CS00	Shelden Healthcare	C/o Lloyds TSB Commercial Finance Ltd, PO Box 10484, Harlow, Essex, CM20 9GY	96.00
CU00	United Utilities	PO Box 50, Warrington, WA55 1AQ	0.00
23 Entries Totalling			5,616,186.82

Mimosa Healthcare Limited

Joint Administrators Receipts and Payments Account

**Mimosa Healthcare Limited
(In Administration)
Administrators' Trading Account**

Statement of Affairs	From 24/03/2014 To 02/05/2014	From 24/03/2014 To 02/05/2014
POST APPOINTMENT SALES		
Sales (2)	46,422.16	46,422.16
	<u>46,422.16</u>	<u>46,422.16</u>
COST OF SALES		
Professional Fees	13,200.00	13,200.00
	<u>(13,200.00)</u>	<u>(13,200.00)</u>
TRADING EXPENSES		
Wages	47,795.34	47,795.34
Trading Expenses	5,056.68	5,056.68
	<u>(52,852.02)</u>	<u>(52,852.02)</u>
 TRADING SURPLUS/(DEFICIT)	 <u>(19,629.86)</u>	 <u>(19,629.86)</u>

Mimosa Healthcare Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 24/03/2014 To 02/05/2014	From 24/03/2014 To 02/05/2014
1,000,000.00	FIXED CHARGE ASSETS		
	Freehold Land & Property	NIL	NIL
		NIL	NIL
58,000.00	ASSET REALISATIONS		
	Book debts	13,957.64	13,957.64
	Trading Surplus/ (Deficit)	(19,629.86)	(19,629.86)
		(5,672.22)	(5,672.22)
	COST OF REALISATIONS		
	Bank Charges	71.41	71.41
		(71.41)	(71.41)
1,058,000.00		(5,743.63)	(5,743.63)
	REPRESENTED BY		
	RBS - Floating		17,584.81
	Dean Wood Manor		1,545.00
	Bank of Scotland A/C		(8,669.02)
	Trade Creditors		(15,980.18)
	Unallocated receipts		(224.24)
			(5,743.63)

Note*

Mimosa Healthcare Limited

Statement of Administrators' Proposals - Form 2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Mimosa Healthcare Limited	Company number 03788573
In the High Court of Justice, Chancery Division, Companies Court, London <small>[full name of court]</small>	Court case number 2185 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Kerry Bailey of BDO LLP, 3 Hardman Street, Manchester, M3 3AT and Sarah Rayment of BDO LLP, 55 Baker Street, London, W1U 7EU

*Delete as applicable

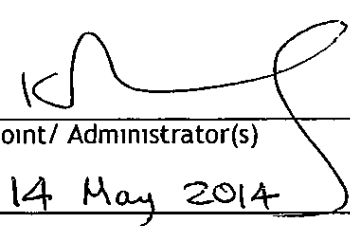
attach a copy of ~~*my~~ / our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 14 May 2014

Signed


Joint/ Administrator(s)

Dated

14 May 2014**Contact details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 3 Hardman Street, Manchester, M3 3ATOur Ref **00240660/KB/CS/V5**

Tel

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**

Mimosa Healthcare Limited

Time Cost Summary & Joint Administrators Guide to Fees

Name of Assignment Mimosa Healthcare Limited - AD 00240660
Summary of Time Charged and Rates Applicable for the Period From 22/03/2014 to 02/05/2014

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment			2 30	647.30	23 50	4,300 50					1 50	94 50	27 30	5,042 30	184 70
D General Administration			1 30	376.30	4 50	823 50							5 80	1,199 80	206 86
E Assets Realisation/Dealing			11 5 45	26,623 20	4 50	823 50							119 95	27,446 70	228 82
F Trading Related Matters	1 50	691 50	19 75	4,866 05	12 85	2,351 55					0 25	15 75	34.35	7,924 85	230 71
G Employee Matters			0 45	91.35	1 45	265.35					0 90	62 10	2 80	418 80	149 57
H Creditor Claims					1 00	183 00					0.25	15 75	1 25	198 75	159 00
I Reporting			1 00	271 00	2 00	366 00							3 00	637 00	212.33
	1 50	691 50	140 25	32,875 20	49 80	9,113 40	0 00	0 00	0 00	0 00	2 90	188 10			
													194 45	42,868 20	
														0 00	
														620 22	
														0 00	
														43,488 42	

Net Total
Secretarial Expense
Other Disbursements
Billed
Grand Total



Mimosa Healthcare Limited- In Administration

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvencies.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvencies, follows: This in no way implies that staff at all such grades will work on the case.

GRADE	£
Partner1	451-658
Partner2	371
Director	313
Senior Manager	266-289
Manager	198-227
Assistant Manager	181
Senior Executive	167
Executive	122-136
Junior Executive	97
Cashier	167
Trainee	61
Support staff/Secretary	61

The rates charged by BDO LLP, 3 Hardman Street, Manchester, M3 3AT are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time Units of time can be as small as 3 minutes BDO LLP records work in respect of insolvency work under the following categories -

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.



1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as postage, stationery, photocopying charges, telephone, fax and other electronic communications, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency Rules 1986, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency Rules 1986 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
14 May 2014

1 Introduction

1.1 When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope eventually to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrator's fees. This guide is intended to help creditors be aware of their rights under the legislation to approve and monitor fees, explains the basis on which fees are fixed and how creditors can seek information about expenses incurred by the administrator and challenge those they consider to be excessive.

2 The nature of administration

2.1 Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court with the following objective:

- rescuing the company as a going concern, or
- achieving a better result for the creditors as a whole than would be likely if the company were wound up without first being in administration,

or, if the administrator thinks neither of these objectives is reasonably practicable

- realising property in order to make a distribution to secured or preferential creditors

3 The creditors' committee

3.1 The creditors have the right to appoint a committee with a minimum of 3 and a maximum of 5 members. One of the functions of the committee is to determine the basis of the administrator's remuneration. The committee is normally established at the meeting of creditors which the administrator is required to hold within a maximum of 10 weeks from the beginning of the administration to consider his proposals. The administrator must call the first meeting of the committee within 6 weeks of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide information about the exercise of his functions.

4 Fixing the administrator's remuneration

4.1 The basis for fixing the administrator's remuneration is set out in Rule 2.106 of the Insolvency Rules 1986, which states that it shall be fixed

- as a percentage of the value of the property which the administrator has to deal with,
- by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration, or
- as a set amount

Any combination of these bases may be used to fix the remuneration, and different bases may be used for different things done by the administrator. Where the remuneration is fixed as a percentage, different percentages may be used for different things done by the administrator.

It is for the creditors' committee (if there is one) to determine on which of these bases, or combination of bases, the remuneration is to be fixed. Where it is fixed as a percentage, it is for the committee to determine the percentage or percentages to be applied, and where it is a set amount, to determine that amount. Rule 2.106 says that in arriving at its decision the committee shall have regard to the following matters:

- the complexity (or otherwise) of the case;
- any responsibility of an exceptional kind or degree which falls on the administrator,
- the effectiveness with which the administrator appears to be carrying out, or to have carried out, his duties;
- the value and nature of the property which the administrator has to deal with

4.2 If there is no creditors' committee, or the committee does not make the requisite determination (and provided the circumstances described in paragraph 4.3 do not apply), the administrator's remuneration may be

fixed by a resolution of a meeting of creditors having regard to the same matters as apply in the case of the committee. If the remuneration is not fixed in any of these ways, it will be fixed by the court on application by the administrator, but the administrator may not make such an application unless he has first tried to get his remuneration fixed by the committee or creditors as described above, and in any case not later than 18 months after his appointment.

4.3 There are special rules about creditors' resolutions in cases where the administrator has stated in his proposals that the company has insufficient property to enable a distribution to be made to unsecured creditors except out of the reserved fund which may have to be set aside out of floating charge assets. In this case, if there is no creditors' committee, or the committee does not make the requisite determination, the remuneration may be fixed by the approval of -

- each secured creditor of the company; or
- if the administrator has made or intends to make a distribution to preferential creditors -
 - each secured creditor of the company, and
 - preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold approval,

having regard to the same matters as the committee would

Note that there is no requirement to hold a creditors' meeting in such cases unless a meeting is requisitioned by creditors whose debts amount to at least 10 per cent of the total debts of the company.

4.4 A resolution of creditors may be obtained by correspondence.

5. Review of remuneration

5.1 Where there has been a material and substantial change in circumstances since the basis of the administrator's remuneration was fixed, the administrator may request that it be changed. The request must be made to the same body as initially approved the remuneration, and the same rules apply as to the original approval.

6 Approval of pre-administration costs

6.1 Sometimes the administrator may need to seek approval for the payment of costs in connection with preparatory work incurred before the company went into administration but which remain unpaid. Such costs may relate to work done either by the administrator or by another insolvency practitioner. Disclosure of such costs must be included in the administrator's proposals and should follow the principles and standards set out in section 7.

6.2 Where there is a creditors' committee, it is for the committee to determine whether, and to what extent, such costs should be approved for payment. If there is no committee or the committee does not make the necessary determination, or if it does but the administrator, or other insolvency practitioner who has incurred pre-administration costs, considers the amount agreed to be insufficient, approval may be given by a meeting of creditors. Where the circumstances described in paragraph 4.3 apply, the determination may be made by the same creditors as approve the administrator's remuneration.

6.3 The administrator must convene a meeting of the committee or the creditors for the purposes of approving the payment of pre-administration costs if requested to do so by another insolvency practitioner who has incurred such costs. If there is no determination under these provisions, or if there is but the administrator or other insolvency practitioner considers the amount agreed to be insufficient, the administrator may apply to the court for a determination.

7 What information should be provided by the administrator?

7.1 When fixing bases of remuneration

7.1.1 When seeking agreement for the basis or bases of remuneration, the administrator should provide sufficient supporting information to enable the committee or the creditors to make an informed judgement as to whether the basis sought is appropriate having regard to all the circumstances of the case. The nature and extent of the information provided will depend on the stage during the conduct of the case at which approval is being sought. The appendix to this guide sets out a suggested format for the provision of information.

7.1.2 If any part of the remuneration is sought on a time costs basis, the administrator should provide details of the minimum time units used and current charge-out rates, split by grades of staff, of those people who have been or who are likely to be involved in the time costs aspects of the case. 7.1.3 The administrator should also provide details and the cost of any work that has been or is intended to be sub-contracted out that could otherwise be carried out by the administrator or his or her staff.

7.1.4 If work has already been carried out, the administrator should state the proposed charge for the period to date and provide an explanation of what has been achieved in the period and how it was achieved, sufficient to enable the progress of the case to be assessed and whether the proposed charge is reasonable in the circumstances of the case. Where the proposed charge is calculated on a time costs basis, the administrator should disclose the time spent and the average charge-out rates, in larger cases split by grades of staff and analysed by appropriate activity. The administrator should also provide details and the cost of any work that has been subcontracted out that could otherwise be carried out by the administrator or his or her staff.

7.2 After the bases of remuneration have been fixed

The administrator is required to send progress reports to creditors at specified intervals (see paragraph 8.1 below). When reporting periodically to creditors, in addition to the matters specified in paragraph 8.1, the administrator should provide an explanation of what has been achieved in the period under review and how it was achieved, sufficient to enable the progress of the case to be assessed. Creditors should be able to understand whether the remuneration charged is reasonable in the circumstances of the case (whilst recognising that the administrator must fulfil certain statutory obligations and regulatory requirements that might be perceived as bringing no added value for the estate). Where any remuneration is on a time costs basis, the administrator should disclose the charge in respect of the period, the time spent and the average charge-out rates, in larger cases split by grades of staff and analysed by appropriate activity. If there have been any changes to the charge-out rates during the period under review, rates should be disclosed by grades of staff, split by the periods applicable. The administrator should also provide details and the cost of any work that has been sub-contracted out that could otherwise be carried out by the administrator or his or her staff.

7.3 Disbursements and other expenses

7.3.1 Costs met by and reimbursed to the administrator in connection with the administration should be appropriate and reasonable. Such costs will fall into two categories:

- Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the administration and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the administrator or his or her staff.
- Category 2 disbursements. These are costs that are directly referable to the administration but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the administration on a proper and reasonable basis, for example, business mileage.

Category 1 disbursements can be drawn without prior approval, although the administrator should be prepared to disclose information about them in the same way as any other expenses. Category 2 disbursements may be drawn if they have been approved in the same manner as the administrator's remuneration. When seeking approval, the administrator should explain, for each category of expense, the basis on which the charge is being made.

7.3.2 The following are not permissible

- a charge calculated as a percentage of remuneration,
- an administration fee or charge additional to the administrator's remuneration,
- recovery of basic overhead costs such as office and equipment rental, depreciation and finance charges.

8 Progress reports and requests for further information

8.1 The administrator is required to send a progress report to creditors at 6-monthly intervals. The report must include:

- details of the basis fixed for the remuneration of the administrator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it);

- if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report),
- if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of
- whether payment was actually made during the period of the report,
- a statement of the expenses incurred by the administrator during the period of the report, irrespective of whether payment was actually made during that period,
- the date of approval of any pre-administration costs and the amount approved,
- a statement of the creditors' rights to request further information, as explained in paragraph 8.2, and their right to challenge the administrator's remuneration and expenses

8.2 Within 21 days of receipt of a progress report a creditor may request the administrator to provide further information about the remuneration and expenses (other than pre-administration costs) set out in the report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors (including himself) or the permission of the court.

8.3 The administrator must provide the requested information within 14 days, unless he considers that

- the time and cost involved in preparing the information would be excessive, or
- disclosure would be prejudicial to the conduct of the administration or might be expected to lead to violence against any person, or
- the administrator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of the administrator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

9. Provision of information - additional requirements

The administrator must provide certain information about time spent on a case, free of charge, upon request by any creditor, director or shareholder of the company.

The information which must be provided is -

- the total number of hours spent on the case by the administrator or staff assigned to the case,
- for each grade of staff, the average hourly rate at which they are charged out,
- the number of hours spent by each grade of staff in the relevant period.

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the administrator's appointment, or where he has vacated office, the date that he vacated office.

The information must be provided within 28 days of receipt of the request by the administrator, and requests must be made within two years from vacation of office.

10 What if a creditor is dissatisfied?

10.1 If a creditor believes that the administrator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the administrator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court.

10.2 Application may be made to the court by any secured creditor, or by any unsecured creditor provided at least 10 per cent in value of unsecured creditors (including himself) agree, or he has the permission of the court. Any such application must be made within 8 weeks of the applicant receiving the administrator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported (see paragraph 8.1 above). If the court does not dismiss the application (which it may if it considers

that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing

10.3 If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant and not as an expense of the administration.

11 What if the administrator is dissatisfied?

11.1 If the administrator considers that the remuneration fixed by the creditors' committee is insufficient or that the basis used to fix it is inappropriate he may request that the amount or rate be increased, or the basis changed, by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient or that the basis used to fix it is inappropriate, he may apply to the court for the amount or rate to be increased or the basis changed. If he decides to apply to the court he must give at least 14 days' notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrator's notice of his application must be sent to such of the company's creditors as the court may direct, and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

12 Other matters relating to remuneration

12.1 Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors.

12.2 If the administrator is a solicitor and employs his own firm to act on behalf of the company, profit costs may not be paid unless authorised by the creditors' committee, the creditors or the court.

12.3 If a new administrator is appointed in place of another, any determination, resolution or court order which was in effect immediately before the replacement continues to have effect in relation to the remuneration of the new administrator until a further determination, resolution or court order is made.

12.4 Where the basis of the remuneration is a set amount, and the administrator ceases to act before the time has elapsed or the work has been completed for which the amount was set, application may be made for a determination of the amount that should be paid to the outgoing administrator. The application must be made to the same body as approved the remuneration. Where the outgoing administrator and the incoming administrator are from the same firm, they will usually agree the apportionment between them.

13 Effective date

This guide applies where a company enters administration on or after 1 November 2011.

Appendix**Suggested format for the provision of information**

Professional guidance issued to insolvency practitioners sets out the following suggested format for the provision of information when seeking approval of remuneration. However, the level of disclosure suggested below may not be appropriate in all cases, and will be subject to considerations of proportionality. In larger or more complex cases the circumstances of each case may dictate the information provided and its format.

Narrative overview of the case

In all cases, reports on remuneration should provide a narrative overview of the case. Matters relevant to an overview are

- the complexity of the case,
- any exceptional responsibility falling on the administrator,
- the administrator's effectiveness,
- the value and nature of the property in question.

The information provided will depend upon the basis or bases being sought or reported upon, and the stage at which it is being provided. An overview might include

- an explanation of the nature, and the administrator's own initial assessment, of the assignment (including the anticipated return to creditors) and the outcome (if known),
- initial views on how the assignment was to be handled, including decisions on staffing or subcontracting and the appointment of advisers;
- any significant aspects of the case, particularly those that affect the remuneration and cost expended,
- the reasons for subsequent changes in strategy,
- the steps taken to establish the views of creditors, particularly in relation to agreeing the strategy for the assignment, budgeting, and fee drawing,
- any existing agreement about remuneration;
- details of how other professionals, including subcontractors, were chosen, how they were contracted to be paid, and what steps have been taken to review their fees,
- in a larger case, particularly if it involved trading, considerations about staffing and managing the assignment and how strategy was set and reviewed,
- details of work undertaken during the period,
- any additional value brought to the estate during the period, for which the administrator wishes to claim increased remuneration.

Time cost basis

Where any part of the remuneration is or is proposed to be calculated on a time costs basis, requests for and reports on remuneration should provide

- An explanation of the administrator's time charging policy, clearly stating the units of time that have been used, the grades of staff and rates that have been charged to the assignment, and the policy for recovering the cost of support staff. There is an expectation that time will be recorded in units of not greater than 6 minutes.
- A description of work carried out, which might include
 - details of work undertaken during the period, related to the table of time spent for the period,
 - an explanation of the grades of staff used to undertake the different tasks carried out and the reasons why it was appropriate for those grades to be used,
 - any comments on any figures in the summary of time spent accompanying the request the administrator wishes to make.
- Time spent and charge-out summaries, in an appropriate format.

It is useful to provide time spent and charge-out value information in a tabular form for each of the time periods reported upon, with work classified (and sub-divided) in a way relevant to the circumstances of the case.

The following areas of activity are suggested as a basis for the analysis of time spent

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

The following categories are suggested as a basis for analysis by grade of staff

- Partner
- Manager
- Other senior professionals
- Assistants and support staff

The level of disclosure suggested above will not be appropriate in all cases, and considerations of proportionality will apply

- where cumulative time costs are, and are expected to be, less than £10,000 the administrator should, as a minimum, state the number of hours and average rate per hour and explain any unusual features of the case,
- where cumulative time costs are, or are expected to be, between £10,000 and £50,000, a time and charge-out summary similar to that shown above will usually provide the appropriate level of detail (subject to the explanation of any unusual features),
- where cumulative time costs exceed, or are expected to exceed, £50,000, further and more detailed analysis or explanation will be warranted

Mimosa Healthcare Limited

Creditor's Request for a Meeting - Form 2 21B

Creditor's request for a meeting

Name of Company

Mimosa Healthcare Limited

Company number

03788573

In the

High Court of Justice, Chancery Division, Companies Court,
London

[full name of court]

Court case number

2185 of 2014

(a) Insert full name and
address of the creditor making
the request

I (a) _____

(b) Insert full name and
address of registered office of
the company

request a meeting of the creditors of (b) _____

My claim in the administration is (c) _____

(c) Insert amount of claim

(d) _____

(d) Insert full name(s) and
address(es) of creditors
concurring with the request (if
any) and their claims in the
administration if the
requesting creditor's claim is
below the required 10%

concur with the above request, and I attach copies of their written confirmation of concurrence

The purpose of the meeting is (e) _____

(e) Insert details of the
purpose of the meeting

Signed _____

Dated _____

Mimosa Healthcare Limited

Proof of Debt Form & Entitlement to Vote

PROOF OF DEBT

In The High Court of Justice
Companies Court
London

No 2185 of 2014

Mimosa Healthcare Limited
- In Administration -

Date of Administration 24 March 2014

1a	Name of creditor	.....
1b	If Company - registered number	.....
2	Address of creditor	...............
3	Total claim including VAT and interest as at the date of the appointment of administrators (please see notes overleaf)	£.
4	Details of documents by which debt can be substantiated (please attach copy documents)	..... .....
5	Amount of any interest included in claim	£.
6	Is the whole or part of the debt preferential? If so, state amount, and details (please see notes overleaf)	Yes / No £.
7	Particulars of how and when debt incurred	..........
8	Particulars and value of any security held and the date it was given	..........
9	Details of any reservation of title in respect of goods to which the debt refer	..........
10	Signature of creditor or other authorised person Name in BLOCK LETTERS Creditor's reference	...............
11	Position or Relationship with Creditor	.....
12	Address (if person signing is not the Creditor)	..... ..... .....

For Use of Administrator Only

13	Admitted to vote for £	
	Date	
	Joint Administrator	
14	Admitted preferentially for £	Admitted non-preferentially for £
	Date	Date
	Joint Administrator	Joint Administrator

Guidance Notes re Preferential Debts:

The categories of preferential debts under S 386(1) of the Insolvency Act 1986 are as follows.

- pension scheme contributions
- remuneration etc of employees
- levies on coal & steel productions.

VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Revenue & Customs.

INSOLVENCY RULES 1986 EXTRACT

Rule 2.38 - Entitlement to Vote

(1) Subject as follows, at a meeting of creditors in administration proceedings a person is entitled to vote only if -

(a) he has given to the administrator, not later than 12.00 hours on the business day before the day fixed for the meeting, details in writing of the debt which -

(i) he claims to be due to him from the company; or

(ii) in relation to a member State liquidator, is claimed to be due to creditors in proceedings in relation to which he holds office;

(b) the claim has been duly admitted under Rule 2.39 or this Rule; and

(c) there has been lodged with the administrator any proxy which he intends to be used on his behalf,

and details of the debt must include any calculation for the purposes of Rules 2.40 to 2.42.

(2) The chairman of the meeting may allow a creditor to vote, notwithstanding that he has failed to comply with paragraph (1)(a), if satisfied that the failure was due to circumstances beyond the creditor's control.

(3) The chairman of the meeting may call for any document or other evidence to be produced to him, where he thinks it necessary for the purpose of substantiating the whole or any part of the claim.

(4) Votes are calculated according to the amount of a creditor's claim as at the date on which the company entered administration, less any payments that have been made to him after that date in respect of his claim and any adjustment by way of set-off in accordance with Rule 2.85 as if that Rule were applied on the date that the votes are counted

(5) A creditor shall not vote in respect of a debt for an unliquidated amount, or any debt whose value is not ascertained, except where the chairman agrees to put upon the debt an estimated minimum value for the purpose of entitlement to vote and admits the claim for that purpose

(6) No vote shall be cast by virtue of a claim more than once on any resolution put to the meeting

(7) Where -

(a) a creditor is entitled to vote under this Rule and Rule 2.39,

(b) has lodged his claim in one or more sets of other proceedings; and

(c) votes (either in person or by proxy) on a resolution put to the meeting, and

(d) the member State liquidator casts a vote in respect of the same claim,

only the creditor's vote shall be counted.

(8) Where -

(a) a creditor has lodged his claim in more than one set of other proceedings; and

(b) more than one member State liquidator seeks to vote by virtue of that claim,

the entitlement to vote by virtue of that claim is exercisable by the member State liquidator in main proceedings, whether or not the creditor has lodged his claim in the main proceedings

(9) For the purposes of paragraph (6), the claim of a creditor and of any member State liquidator in relation to the same debt are a single claim

(10) For the purposes of paragraphs (7) and (8), "other proceedings" means main proceedings, secondary proceedings or territorial proceedings in another member State.

End extract Rule 2.38 - Entitlement to Vote

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