

COMPANY REGISTRATION NUMBER 3788487

**THE LYNX PROPERTY COMPANY (BIRKENHEAD)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

30 APRIL 2008

HURKAN SAYMAN & CO

Chartered Accountants
291-293 Green Lanes
Palmers Green
London
N13 4XS

MONDAY



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THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

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THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 April 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property investment

DIRECTORS

The directors who served the company during the year were as follows

Mrs Cara Minton

Mr Tony Minton

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
291 - 293 Green Lanes
Palmers Green
London
N13 4XS

Signed by order of the directors

MRS CARA MINTON
Company Secretary

Approved by the directors on

CM
22/3/2010

THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

YEAR ENDED 30 APRIL 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

291-293 Green Lanes
Palmers Green
London
N13 4XS

24/02/10

HURKAN SAYMAN & CO
Chartered Accountants



THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2008

	Note	2008 £	2007 £
TURNOVER		607,015	575,307
Administrative expenses		49,880	26,398
Other operating income	2	—	(12,832)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		557,135	561,741
Tax on profit on ordinary activities		24,835	—
PROFIT FOR THE FINANCIAL YEAR		532,300	561,741
Balance brought forward		(58,694)	(620,435)
Balance carried forward		473,606	(58,694)

The notes on pages 5 to 7 form part of these financial statements.

THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

BALANCE SHEET

30 APRIL 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	<u>9,000,000</u>	<u>9,000,000</u>
CURRENT ASSETS			
Debtors	5	355,181	754,740
Cash at bank		<u>—</u>	<u>20</u>
		355,181	754,760
CREDITORS: Amounts falling due within one year	6	<u>6,066,369</u>	<u>6,998,248</u>
NET CURRENT LIABILITIES		<u>(5,711,188)</u>	<u>(6,243,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,288,812</u>	<u>2,756,512</u>
CAPITAL AND RESERVES			
Called-up share capital	8	700,100	700,100
Revaluation reserve	9	2,115,106	2,115,106
Profit and loss account		473,606	(58,694)
SHAREHOLDERS' FUNDS		<u>3,288,812</u>	<u>2,756,512</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by

MRS CARA MINTON
Director

The notes on pages 5 to 7 form part of these financial statements.

THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

The Company is a small Company as defined by the Companies Act and is not required to comply with FRS 25

2. OTHER OPERATING INCOME

	2008 £	2007 £
Other operating income	—	12,832

3. OPERATING PROFIT

Operating profit is stated after charging

	2008 £	2007 £
Directors' emoluments	—	—

THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2008

4. TANGIBLE FIXED ASSETS

	Freehold Property cost/revaluation £
COST OR VALUATION	
At 1 May 2007 and 30 April 2008	<u>9,000,000</u>
DEPRECIATION	
At 1 May 2007 and 30 April 2008	<u>—</u>
NET BOOK VALUE	
At 30 April 2008	<u>9,000,000</u>
At 30 April 2007	<u>9,000,000</u>

5. DEBTORS

	2008 £	2007 £
Amounts owed by group undertakings	72,597	593,689
Directors current accounts	63,664	63,180
Other debtors	<u>218,920</u>	<u>97,871</u>
	<u>355,181</u>	<u>754,740</u>

6. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Overdrafts	2	—
Trade creditors	90,132	89,076
Amounts owed to group companies	<u>5,858,329</u>	<u>6,829,423</u>
Corporation tax	24,835	—
Other taxation	25,289	25,608
Other creditors	<u>67,782</u>	<u>54,141</u>
	<u>6,066,369</u>	<u>6,998,248</u>

7. RELATED PARTY TRANSACTIONS

The Company is under the control of Mr T Minton who owns 100% of the ultimate parent company called Minton Spring Water Limited

Amounts due to the Directors associated companies are £52576

Amounts due from the Directors associated companies are £291517

THE LYNX PROPERTY COMPANY (BIRKENHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2008

8. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	100	100
700,000 Preference shares of £1 each	700,000	700,000
	<u>700,100</u>	<u>700,100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Preference shares of £1 each	700,000	700,000	700,000	700,000
	<u>700,100</u>	<u>700,100</u>	<u>700,100</u>	<u>700,100</u>

Amounts presented in equity:

	2008	2007
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Amounts presented in liabilities:

	2008	2007
	£	£
Preference shares of £1 each	<u>700,000</u>	<u>700,000</u>

9. REVALUATION RESERVE

There was no movement on the revaluation reserve during the financial year