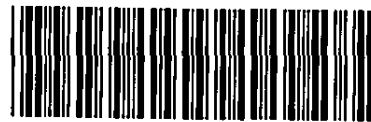


Registration number 3788487

Brightstone Properties (Birkenhead) Limited
Directors' report and unaudited financial statements
for the year ended 30 April 2007

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Brightstone Properties (Birkenhead) Limited

Company information

Directors	Tony Minton Cara Minton
Secretary	Mrs. Cara Minton
Company number	3788487
Registered office	Ernest House 291-293 Green Lanes Palmers Green London N13 4XS
Accountants	Hurkan Sayman & Co Ernest House 291-293 Green Lanes Palmers Green London N13 4XS

Brightstone Properties (Birkenhead) Limited

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Brightstone Properties (Birkenhead) Limited

**Directors' report
for the year ended 30 April 2007**

The directors present their report and the financial statements for the year ended 30 April 2007.

Principal activity

The principal activity of the company was that of property investment.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	30/04/07	01/05/06 or date of appointment
Tony Minton	Ordinary shares	1	1
Cara Minton	Ordinary shares	1	1

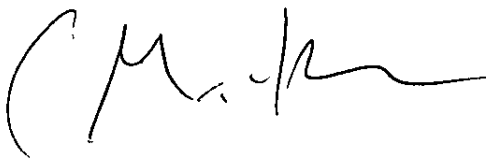
Charitable and political contributions

During the year the company contributed £8,000 to charities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by 29/01/09

Mrs. Cara Minton
Secretary



Brightstone Properties (Birkenhead) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Brightstone Properties (Birkenhead) Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement, the statement of total recognised gains and losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Hurkan Sayman & Co
Chartered Accountants and
& Registered Auditors**

**Ernest House
291-293 Green Lanes
Palmers Green
London
N13 4XS**

29/01/09

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Brightstone Properties (Birkenhead) Limited

**Profit and loss account
for the year ended 30 April 2007**

		Period ended 30/04/07	Period ended 30/04/06
	Notes	£	£
Turnover	2	584,434	526,133
Administrative expenses		(21,359)	(233,026)
Operating profit	3	563,075	293,107
Other interest receivable and similar income		(1,333)	6,437
Interest payable and similar charges		-	(720,638)
Profit/(loss) on ordinary activities before taxation		561,742	(421,094)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) on ordinary activities after taxation		561,742	(421,094)
Profit/(loss) for the year	8	561,742	(421,094)
Accumulated loss brought forward		(620,435)	(199,341)
Accumulated loss carried forward		<u>(58,693)</u>	<u>(620,435)</u>
Statement of total recognised gains and losses			
Profit/(loss) on ordinary activities after taxation		561,742	(421,094)
Unrealised movement on revaluation of property		-	838,000
Total recognised gains since last annual report		<u>561,742</u>	<u>416,906</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Brightstone Properties (Birkenhead) Limited

**Balance sheet
as at 30 April 2007**

		30/04/07		30/04/06	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		9,000,000		9,000,000
Current assets					
Debtors	5	754,740		95,037	
Cash at bank and in hand		20		85,075	
		<u>754,760</u>		<u>180,112</u>	
Creditors: amounts falling due within one year	6	<u>(6,998,247)</u>		<u>(6,985,341)</u>	
Net current liabilities			<u>(6,243,487)</u>		<u>(6,805,229)</u>
Net assets			<u>2,756,513</u>		<u>2,194,771</u>
Capital and reserves					
Called up share capital	7		700,100		700,100
Revaluation reserve	8		2,115,106		2,115,106
Profit and loss account	8		<u>(58,693)</u>		<u>(620,435)</u>
Shareholders' funds			<u>2,756,513</u>		<u>2,194,771</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Brightstone Properties (Birkenhead) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

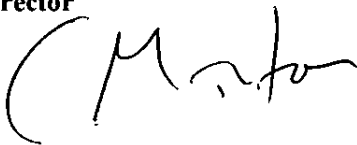
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on and signed on its behalf by

29/01/09

Cara Minton
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Brightstone Properties (Birkenhead) Limited

Notes to the financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation provided on investment property.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging:	563,075	293,107

4. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost/revaluation		
At 1 May 2006	9,000,000	9,000,000
At 30 April 2007	9,000,000	9,000,000
Net book values		
At 30 April 2007	9,000,000	9,000,000
At 30 April 2006	9,000,000	9,000,000

Brightstone Properties (Birkenhead) Limited

**Notes to the financial statements
for the year ended 30 April 2007**

..... continued

5. Debtors	30/04/07 £	30/04/06 £
Amounts owed by associated companies	691,560	-
Amount owed by connected companies	-	90,000
Other debtors	63,180	-
Prepayments and accrued income	-	5,037
	<u>754,740</u>	<u>95,037</u>
 6. Creditors: amounts falling due within one year	 30/04/07 £	 30/04/06 £
Trade creditors	89,076	90,055
Amounts owed to group undertaking	6,869,857	6,829,422
Amounts owed to connected companies	-	24,539
Other taxes and social security costs	25,608	26,119
Other creditors	12,206	12,206
Accruals and deferred income	1,500	3,000
	<u>6,998,247</u>	<u>6,985,341</u>
 7. Share capital	 30/04/07 £	 30/04/06 £
Authorised		
100 Ordinary shares of £1 each	100	100
700,000 Preference shares of £1 each	700,000	700,000
	<u>700,100</u>	<u>700,100</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
- Preference shares of £1 each	-	-
	<u>-</u>	<u>-</u>
 Equity Shares		
100 Ordinary shares of £1 each	100	100
- Preference shares of £1 each	-	-

Brightstone Properties (Birkenhead) Limited

**Notes to the financial statements
for the year ended 30 April 2007**

..... continued

8. Reserves	Revaluation reserve £	Profit and loss account £	Total £
At 1 May 2006	2,115,106	(620,435)	1,494,671
Profit/(loss) for the year		561,742	561,742
At 30 April 2007	<u>2,115,106</u>	<u>(58,693)</u>	<u>2,056,413</u>

9. Transactions with directors

Amounts owed by directors	<u>63,180</u>	<u>-</u>
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10. Ultimate parent undertaking

The Ultimate Parent company is The Minton Spring Water Limited, a company incorporated in England and Wales, which owns 98% of the share capital in The Lynx Property Company Limited.

11. Controlling interest

The share capital of the company is wholly owned by The Lynx Property Company Limited a company incorporated in England and Wales.