

FOCUSMASTER LIMITED
Unaudited Financial Statements
for the Year Ended 30 June 2021

Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

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for the Year Ended 30 June 2021

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Company Information
for the Year Ended 30 June 2021

DIRECTORS:

J B Cordingley
Mrs J A Cordingley
Mrs R L Cordingley

SECRETARY:

J B Cordingley

REGISTERED OFFICE:

Ewood
Langbar Road
Ilkley
West Yorkshire
LS29 0AR

REGISTERED NUMBER:

03788139 (England and Wales)

ACCOUNTANTS:

Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		55,413		50,771
Investment property	5		<u>1,415,149</u>		<u>1,415,149</u>
			1,470,562		1,465,920
CURRENT ASSETS					
Debtors	6	90,927		76,715	
Cash at bank		<u>18,680</u>		<u>13,008</u>	
		109,607		89,723	
CREDITORS					
Amounts falling due within one year	7	<u>621,221</u>		<u>615,340</u>	
NET CURRENT LIABILITIES			<u>(511,614)</u>		<u>(525,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			958,948		940,303
CREDITORS					
Amounts falling due after more than one year	8		<u>94,831</u>		<u>129,315</u>
NET ASSETS			<u>864,117</u>		<u>810,988</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>814,117</u>		<u>760,988</u>
SHAREHOLDERS' FUNDS			<u>864,117</u>		<u>810,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2021 and were signed on its behalf by:

J B Cordingley - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

FOCUSMASTER LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2020	133,874
Additions	17,335
At 30 June 2021	<u>151,209</u>
DEPRECIATION	
At 1 July 2020	83,103
Charge for year	12,693
At 30 June 2021	<u>95,796</u>
NET BOOK VALUE	
At 30 June 2021	<u>55,413</u>
At 30 June 2020	<u>50,771</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2020 and 30 June 2021	<u>1,415,149</u>
NET BOOK VALUE	
At 30 June 2021	<u>1,415,149</u>
At 30 June 2020	<u>1,415,149</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Amounts owed by group undertakings	<u>90,927</u>	<u>76,715</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	34,484	34,484
Trade creditors	12,372	12,447
Taxation	20,397	14,575
Other creditors	553,968	553,834
	<u>621,221</u>	<u>615,340</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	<u>94,831</u>	<u>129,315</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Bank loans	<u>129,315</u>	<u>163,799</u>

Bank borrowings are secured by a fixed and floating charge against the investment properties owned by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.