

REGISTERED NUMBER: 03788027 (England and Wales)

TRIPLE LINE CONSULTING LIMITED

Financial Statements for the Year Ended 31 March 2018

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for the year ended 31 March 2018**

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TRIPLE LINE CONSULTING LIMITED

**Company Information
for the year ended 31 March 2018**

DIRECTORS:

D Smith
A Singh
H Sikka
S Singh
M Primdal

REGISTERED OFFICE:

Tintagel House
92 Albert Embankment
London
London
SE1 7TY

REGISTERED NUMBER:

03788027 (England and Wales)

AUDITORS:

Tudor John LLP
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

TRIPLE LINE CONSULTING LIMITED (REGISTERED NUMBER: 03788027)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		79,506		139,408
CURRENT ASSETS					
Debtors	5	663,968		761,223	
Cash at bank and in hand		<u>176,522</u>		<u>61,171</u>	
		840,490		822,394	
CREDITORS					
Amounts falling due within one year	6	<u>701,554</u>		<u>372,342</u>	
NET CURRENT ASSETS			<u>138,936</u>		<u>450,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,442</u>		<u>589,460</u>
CAPITAL AND RESERVES					
Called up share capital			6,828		6,828
Share premium			36,261		36,261
Capital redemption reserve			2,692		2,692
Retained earnings			<u>172,661</u>		<u>543,679</u>
SHAREHOLDERS' FUNDS			<u>218,442</u>		<u>589,460</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

M Primdal - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Triple Line Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the company.

The financial statements have been prepared on a going concern basis.

TURNOVER

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the life of the property lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 27) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017 and 31 March 2018	<u>140,000</u>	<u>42,315</u>	<u>35,079</u>	<u>48,800</u>	<u>266,194</u>
DEPRECIATION					
At 1 April 2017	65,532	13,724	15,550	31,980	126,786
Charge for year	<u>35,745</u>	<u>13,723</u>	<u>4,883</u>	<u>5,551</u>	<u>59,902</u>
At 31 March 2018	<u>101,277</u>	<u>27,447</u>	<u>20,433</u>	<u>37,531</u>	<u>186,688</u>
NET BOOK VALUE					
At 31 March 2018	<u>38,723</u>	<u>14,868</u>	<u>14,646</u>	<u>11,269</u>	<u>79,506</u>
At 31 March 2017	<u>74,468</u>	<u>28,591</u>	<u>19,529</u>	<u>16,820</u>	<u>139,408</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	183,249	202,519
Amounts recoverable on contract	288,960	469,421
Other debtors	<u>191,759</u>	<u>89,283</u>
	<u>663,968</u>	<u>761,223</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	395,906	202,936
Taxation and social security	35,859	35,430
Other creditors	<u>269,789</u>	<u>133,976</u>
	<u>701,554</u>	<u>372,342</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Donald Nelson FCA (Senior Statutory Auditor)
for and on behalf of Tudor John LLP

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the parent company, IPE Global Private Limited.

9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.