

REGISTERED NUMBER: 03788027 (England and Wales)

TRIPLE LINE CONSULTING LIMITED

Financial Statements for the Year Ended 31 March 2019

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for the year ended 31 March 2019**

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TRIPLE LINE CONSULTING LIMITED

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

A Singh
H Sikka
M Primdal
R A J Waddington
Ms A Singh
P Seth

REGISTERED OFFICE:

Tintagel House
92 Albert Embankment
London
London
SE1 7TY

REGISTERED NUMBER:

03788027 (England and Wales)

AUDITORS:

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

TRIPLE LINE CONSULTING LIMITED (REGISTERED NUMBER: 03788027)

**Balance Sheet
31 March 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 21,446 | | 79,506 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 874,187 | | 663,968 | |
| Cash at bank and in hand | | <u>324,012</u> | | <u>176,522</u> | |
| | | 1,198,199 | | 840,490 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>960,016</u> | | <u>701,554</u> | |
| NET CURRENT ASSETS | | | <u>238,183</u> | | <u>138,936</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>259,629</u> | | <u>218,442</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 6,828 | | 6,828 |
| Share premium | | | 36,261 | | 36,261 |
| Capital redemption reserve | | | 2,692 | | 2,692 |
| Retained earnings | | | <u>213,848</u> | | <u>172,661</u> |
| SHAREHOLDERS' FUNDS | | | <u>259,629</u> | | <u>218,442</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2019 and were signed on its behalf by:

M Primdal - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Triple Line Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the company.

The financial statements have been prepared on a going concern basis.

TURNOVER

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------------------|
| Short leasehold | - over the life of the property lease |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 25) .

4. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Improvements to leasehold £ | Computer software £ |
|------------------------|-------------------------|--------------------------------------|---------------------------|
| COST | | | |
| At 1 April 2018 | 140,000 | 42,315 | - |
| Additions | - | - | 9,679 |
| Disposals | (140,000) | (42,315) | - |
| At 31 March 2019 | - | - | 9,679 |
| DEPRECIATION | | | |
| At 1 April 2018 | 101,277 | 27,447 | - |
| Charge for year | 35,744 | 13,724 | 860 |
| Eliminated on disposal | (137,021) | (41,171) | - |
| At 31 March 2019 | - | - | 860 |
| NET BOOK VALUE | | | |
| At 31 March 2019 | - | - | 8,819 |
| At 31 March 2018 | 38,723 | 14,868 | - |

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1 April 2018 | 35,079 | 48,800 | 266,194 |
| Additions | - | 6,405 | 16,084 |
| Disposals | (32,717) | (14,298) | (229,330) |
| At 31 March 2019 | <u>2,362</u> | <u>40,907</u> | <u>52,948</u> |
| DEPRECIATION | | | |
| At 1 April 2018 | 20,433 | 37,531 | 186,688 |
| Charge for year | 3,662 | 4,227 | 58,217 |
| Eliminated on disposal | (22,480) | (12,731) | (213,403) |
| At 31 March 2019 | <u>1,615</u> | <u>29,027</u> | <u>31,502</u> |
| NET BOOK VALUE | | | |
| At 31 March 2019 | <u>747</u> | <u>11,880</u> | <u>21,446</u> |
| At 31 March 2018 | <u>14,646</u> | <u>11,269</u> | <u>79,506</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 £ | 2018 £ |
|---------------------------------|----------------|----------------|
| Trade debtors | 727,013 | 183,249 |
| Amounts recoverable on contract | 105,740 | 288,960 |
| Other debtors | 41,434 | 191,759 |
| | <u>874,187</u> | <u>663,968</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 £ | 2018 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 710,335 | 395,906 |
| Taxation and social security | 82,131 | 35,859 |
| Other creditors | 167,550 | 269,789 |
| | <u>960,016</u> | <u>701,554</u> |

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Donald Nelson FCA (Senior Statutory Auditor)
for and on behalf of Tudor John Limited

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the parent company, IPE Global Private Limited.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.